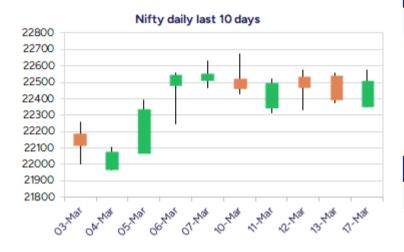
# **Technical Newsletter**

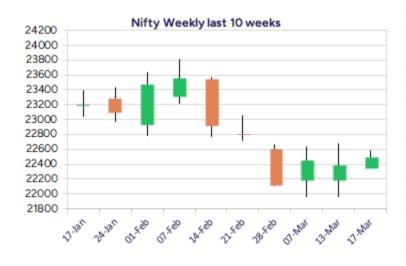
From PL Technical Desk



\* Sensex 74169.95 + 341.04

\* Nifty 22508.75 + 111.55





\*Blue candle  $\rightarrow$  Close rate > Open rate \* Red candle  $\rightarrow$  Close rate < Open rate

\* Bank Nifty 48354.15 + 293.75

Date: 18th March 2025

#### **Market Preview**

#### Nifty manages to end above 22500 zone

Nifty after the positive opening session, remained rangebound and ended above the 22500 zone to maintain an optimistic appproach anticipating for further upward movement. BankNifty looks technically well poised for further rise in the coming days with major frontline banking stocks looking good. The advance decline was overall slightly on the weaker side with a ratio of 3:4 at close.

#### **Market Forecast**

#### Nifty daily range 22400-22700

Nifty, has been gripped between a tight range of 22350 and 22550 levels for quite some time with bias maintained with a cautiously positive approach and would need a decisive breach above the 22700 zone to trigger for fresh upward move. As mentioned earlier, the index has the crucial and important support zone of 22000 level which needs to be sustained and on the upside, as mentioned earlier, only a decisive breach above 23000 level shall establish conviction to expect for further rise in the coming days.

BankNifty, has managed to sustain above the important support of 47800 zone on several occasions, indicating a strong base and with bias overall maintained with a cautiously positive approach, a decisive breach above the 50EMA zone of 49300 levels is necessary to improve the bias and thereafter, trigger for further rise in the coming days. With most of the frontline banking stocks well poised indicating improvement in the bias, we expect an upward move in the coming sessions.

The support for the day is seen at 22400 levels while the resistance is seen at 22700 levels. BankNifty would have the daily range of 48000-48800 levels.

Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	22508.75	0.50%	8	22435.80	22256	22382	22480	22606	22704
	Weekly	22397.20	-0.69%	-5	22562.50	22101	22249	22463	22611	22825
	Monthly	23508.40	-0.58%	-5	26264.60	22068	22788	23507	24228	24947
	Daily	48354.15	0.61%	1	48049.95	48059	48206	48344	48492	48629
Bank Nifty	Weekly	48060.40	-0.90%	-5	48619.15	47225	47642	48121	48539	49017
	Monthly	49587.20	-2.50%	-5	52793.25	45873	47730	49701	51559	53530
Sensex	Daily	74169.95	0.46%	8	73938.10	73534	73852	74114	74432	74694
	Weekly	73828.91	-0.68%	-5	74562.50	72913	73371	74056	74514	75199
	Monthly	77500.57	-0.82%	-5	85764.50	72808	75154	77614	79960	82419



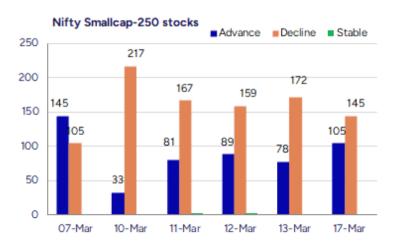
	Daily Trend tu	rned Up			Daily Trend turr	ned Down
Scrip Name	LCP	Curr Trnd	Reversal	Scrip Name	LCP	Curr Trr
APOLLOHOSP	6156.65	-3	6136.35	BATAIN	1205.9	2
AXISBANK	1034.15	-2	1026.65	BPCL	261.42	8
BAJAJFINSV	1871.6	-10	1823	BRITANNIA	4674.9	7
CHAMBLFERT	578.9	-3	572.05	DLF	655.55	7
CUB	153.05	-3	150.3	EMAMILTD	546.65	6
DRREDDY	1150.7	-2	1111.1	GAIL	156.58	7
ESCORTS	2961.75	-3	2936.65	GUJGASLTD	377.95	7
GRANULES	488.6	-2	476.35	IOC	124.11	8
ICICIPRULI	548.65	-2	539.25	IRCTC	690.65	7
M&M	2705.15	-3	2670.35	MFSL	1040.1	7
M&MFIN	275.25	-4	272.4	NCC	184.29	8
UPL	626.15	-11	615.85	WOCKPHARMA	1289.8	8

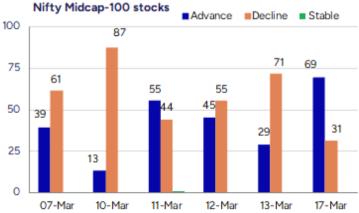
Scrip Name	LCP	Curr Trnd	Reversal
BATAIN	1205.9	2	1214.75
BPCL	261.42	8	263.3
BRITANNIA	4674.9	7	4732.2
DLF	655.55	7	656.9
EMAMILTD	546.65	6	551.7
GAIL	156.58	7	157.05
GUJGASLTD	377.95	7	383.2
IOC	124.11	8	124.8
IRCTC	690.65	7	690.65
MFSL	1040.1	7	1045.75
NCC	184.29	8	184.45
WOCKPHARMA	1289.8	8	1292.75

\* Trends turned Up after a significant period

\* Trends turned Down after a significant period

	Gainers - Losers ( Nifty 500 Stocks )										
	Gainers				Losers						
Scrip Name	LCP	% Change	Volume	Scrip Name	LCP	% Change	Volume				
Nacl Industries	110.85	19.99	16920903	Kody Technolab	678.65	-20	121900				
Niraj Cement	59.02	19.98	638684	AION-TECH	46.79	-15.56	208145				
Udayshivakumar	43.25	18.3	518302	Thaai Casting	77.2	-15.02	290400				
Elgi Equipments	517.95	16.79	20639160	Vital Chemtech	54.5	-14.98	55200				
Nupur Rec	65.75	15.41	1054736	Frog Cellsat	227.9	-14.76	217600				
Asahi Songwon	326.6	14.28	157252	Sahaj Solar	305	-13.85	104000				
Italian Edibles	38.5	11.27	32000	Paramount Dye	51	-12.67	36000				







## Nifty Daily chart with RSI indicator



## BankNifty Daily chart with RSI indicator

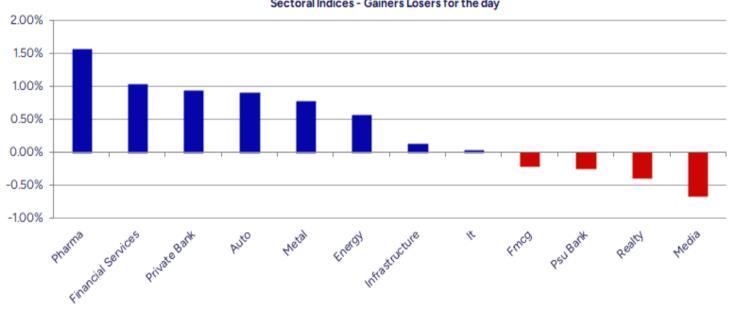




Breako	uts - Cross ab	ove 200 DMA		Breakdo	Breakdown - Cross b	Breakdown - Cross below 200 DM/
Company Name	LCP	Change %	200 DMA	Company Name	Company Name LCP	Company Name LCP Change %
Niraj Cement	59.02	4.66	56.39	Shree Tirupati	Shree Tirupati 710	Shree Tirupati 710 -5.66
Reliable Data S	78.25	3.68	75.47	Mohini Health &	Mohini Health & 56.45	Mohini Health & 56.45 -3.77
MO NASDAQ 100	180.77	2.72	175.99	Thomas Scott	Thomas Scott 289.2	Thomas Scott 289.2 -3.58
MO Nasdaq Q50	74.15	1.74	72.88	Crop Life Sci.	Crop Life Sci. 47.3	<b>Crop Life Sci.</b> 47.3 -3.39
COFORGE LTD.	7365.05	0.96	7295.15	MVK Agro Food P	MVK Agro Food P 44	MVK Agro Food P 44 -3.08
Prozone Intu	29.67	0.92	29.4	Somi Conveyor	Somi Conveyor 169	Somi Conveyor 169 -3.05
Hitachi Energy	12663.35	0.86	12555.04	Aether Ind.	Aether Ind. 855.9	Aether Ind. 855.9 -2.23
Avro India	161.17	0.61	160.2	Super Spinning	Super Spinning 10.7	Super Spinning 10.7 -2.01
Interiors & Mor	300.05	0.36	298.96	DIC India	DIC India 645	DIC India 645 -1.53
One 97 Comm	688.9	0.35	686.51	Chola Fin Hold	Chola Fin Hold 1556.25	Chola Fin Hold 1556.25 -1.33
Innova Captab	787.25	0.34	784.57	Procter&Gamble	Procter&Gamble 5169.9	Procter&Gamble 5169.9 -1.32
Tata Steel	151.81	0.33	151.31	Sangani HOSP	Sangani HOSP 54	Sangani HOSP 54 -1.24
IndiGrid Infra	141.95	0.25	141.6	Windlas	Windlas 877.5	Windlas 877.5 -1.17
Mirae NiftyFin	24.07	0.17	24.03	Univastu India	Univastu India 225.5	Univastu India 225.5 -0.56
LIQUIDSBI	1000.01	0.00	1000	Jeena Sikho	leena Sikho 1580	Jeena Sikho 1580 -0.44

\* Stocks crossing above its Simple Moving Average (200DMA)

\* Stocks crossing below its Simple Moving Average (200DMA)



## Sectoral Indices - Gainers Losers for the day

Watch out for the stocks that have seen a huge spurt in its share

Stocks witnessing a volume surge as compared to their 5 day average volur

Stocks withessing a volume surge as compared to their 5 day average volu						price over the last three days					
	Volume	Shocke	rs - NSE			Price Shockers - NSE					
Company name	LCP	% Chg	Volume	Avg Vol *	% Chg	Company name	LCP	3 days *	% Chg	Volume	
Hitech Corp	201	2	548971	10155	5306	Nacl Industries	110.85	71.21	55.67	16920903	
G R Infraprojec	908	-5.32	1321850	30802	4191	Hitech Corp	200.27	166.61	20.2	551134	
Kamat Hotels	337.75	7.26	1637083	48751	3258	Elgi Equipments	517.95	431.95	19.91	20639160	
Atal	12.7	3.76	3055007	100889	2928	SEPC	15.3	12.8	19.53	18348521	
Nacl Industries	110.85	19.99	16919656	580493	2815	Thinking Hats	33.6	28.2	19.15	27000	
Kody Technolab	678.65	-20	121200	4360	2680	Arihant Capital	73.6	63.06	16.71	1799484	
United Nilgiri	382.75	8.09	84246	3314	2442	Carysil	588.8	504.95	16.61	174766	
Krishna Institu	594.65	4.22	1412609	59456	2276	Giriraj Civil D	309.75	267.75	15.69	250	
Elgi Equipments	516.35	16.43	20562162	954395	2054	Swelect Energy	572.75	497.5	15.13	19427	
Data Patterns	1623	-2.41	2066628	106334	1844	Redtape	156.99	137.24	14.39	455376	
BEW Engineering	148.7	4.98	20500	1125	1722	Ducol Organics	119.45	104.45	14.36	15200	
Jai Balaji Ind	135.02	-1.26	990782	54390	1722	Godfrey Phillip	5940.4	5226.4	13.66	205867	
TTK Healthcare	1110.15	0.51	101027	5973	1591	Indostar Capita	260.05	229.49	13.32	180880	
Reliable Data S	78.89	7.32	157582	9729	1520	Himatsingka Sei	148	132.7	11.53	1396554	
Transwarranty	12.98	4.93	200256	12848	1459	Kamat Hotels	338	303.2	11.48	1652160	
Jindal Drilling	896.25	1.56	501069	34855	1338	On Door Concept	153.8	138.05	11.41	17100	
Fonebox Retail	97.7	-2.35	74000	5200	1323	Johnson Control	1835	1647.9	11.35	112745	
Medicamen Bio	427.9	-0.95	136736	9625	1321	Coromandel Int	1902.95	1726.5	10.22	945740	
Kaya	213.3	-2.16	86435	6240	1285	Gandhi Spl Tube	684.95	621.45	10.22	29392	
India Shelter	802.35	4.38	1233331	93274	1222	GRP	2617.8	2375.45	10.2	4797	

\* the Average Volume of last 5 days

\* the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume (lacs)	Turnover (crs.)	52w High	Diff with 52w H	52w Low	Diff with 52w L	365 days % chng	30 days % chng
NIFTY 50	22508.75	111.55	0.50%	2510.82	24120.60	26277.35	14.34%	21281.45	5.77%	-2.32%	1.70%
ADANIENT	2251.00	29.90	1.35%	9.28	209.26	3743.90	39.88%	2025.00	11.16%	3.18%	-29.09%
ADANIPORTS	1137.80	18.60	1.66%	14.90	169.09	1621.40	29.83%	995.65	14.28%	5.32%	-12.77%
APOLLOHOSP	6160.00	54.35	0.89%	2.88	176.93	7545.35	18.36%	5693.20	8.20%	-2.63%	2.05%
ASIANPAINT	2222.00	-9.30	-0.42%	8.38	185.31	3394.90	34.55%	2124.75	4.58%	#VALUE!	-22.19%
AXISBANK	1034.00	23.80	2.36%	59.37	609.70	1339.65	22.82%	933.50	10.77%	1.27%	-3.46%
BAJAJ-AUTO	7500.00	-4.70	-0.06%	2.86	214.63	12774.00	41.29%	7301.00	2.73%	-11.78%	-10.13%
BAJAJFINSV	1875.10	67.65	3.74%	69.95	1304.52	2029.90	7.63%	1419.05	32.14%	-1.84%	15.02%
BAJFINANCE	8580.00	159.55	1.89%	11.02	944.06	8739.00	1.82%	6297.80	36.24%	0.34%	29.26%
BEL	279.90	-0.17	-0.06%	138.83	388.08	340.50	17.80%	179.10	56.28%	11.87%	48.30%
BHARTIARTL	1641.30	8.80	0.54%	64.06	1049.42	1779.00	7.74%	1151.70	42.51%	-4.92%	33.81%
BPCL	261.41	-3.00	-1.13%	64.82	169.04	376.00	30.48%	234.01	11.71%	5.34%	-54.91%
BRITANNIA	4685.50	-42.75	-0.90%	3.22	150.67	6469.90	27.58%	4506.00	3.98%	-4.28%	-4.94%
CIPLA	1491.70	29.80	2.04%	13.30	198.18	1702.05	12.36%	1317.25	13.24%	0.17%	-1.76%
COALINDIA	385.55	7.25	1.92%	54.56	209.67	543.55	29.07%	349.25	10.39%	6.80%	-8.90%
DRREDDY	1151.50	43.55	3.93%	27.15	310.16	1421.49	18.99%	1092.45	5.41%	-7.44%	-82.37%
EICHERMOT	5050.20	34.95	0.70%	2.88	145.05	5575.50	9.42%	3672.00	37.53%	6.63%	33.90%
GRASIM	2400.00	29.80	1.26%	6.47	154.59	2877.75	16.60%	2128.60	12.75%	-2.51%	7.88%
HCLTECH	1545.00	10.25	0.67%	20.29	311.01	2012.20	23.22%	1235.00	25.10%	-10.31%	-6.83%
HDFCBANK	1710.50	3.90	0.23%	94.74	1621.15	1880.00	9.02%	1421.25	20.35%	0.69%	17.48%
HDFCLIFE	629.30	6.90	1.11%	10.75	67.59	761.20	17.33%	511.40	23.05%	-0.61%	-1.57%
HEROMOTOCO	3490.00	-39.15	-1.11%	6.74	235.96	6246.25	44.13%	3461.60	0.82%	-8.63%	-23.03%
HINDALCO	681.90	4.55	0.67%	40.33	274.78	772.65	11.75%	501.20	36.05%	11.74%	27.19%
HINDUNILVR	2172.50	-2.30	-0.11%	11.12	241.19	3035.00	28.42%	2136.00	1.71%	-6.19%	-6.57%
ICICIBANK	1268.65	18.60	1.49%	111.65	1415.09	1362.35	6.88%	1048.10	21.04%	-0.80%	15.71%
INDUSINDBK	676.15	3.80	0.57%	223.51	1549.96	1576.35	57.11%	606.00	11.58%	-34.37%	-54.70%
INFY	1590.00	10.15	0.64%	75.26	1190.38	2006.45	20.76%	1358.35	17.05%	-14.90%	-3.31%
ITC	407.80	-4.25	-1.03%	52.58	215.46	528.50	22.84%	391.20	4.24%	0.44%	-1.68%
JSWSTEEL	1006.75	5.55	0.55%	15.23	153.06	1063.00	5.29%	761.75	32.16%	3.79%	28.25%
KOTAKBANK	1995.00	9.90	0.50%	31.71	631.45	1998.85	0.19%	1543.85	29.22%	1.67%	14.20%
LT	3175.55	-11.75	-0.37%	28.06	894.39	3963.50	19.88%	3141.00	1.10%	-1.56%	-9.89%
M&M	2701.00	57.50	2.18%	25.28	679.69	3270.95	17.42%	1788.80	51.00%	-10.16%	46.90%
MARUTI	11531.35	17.55	0.15%	2.76	318.91	13680.00	15.71%	10725.00	7.52%	-9.20%	0.32%
NESTLEIND	2171.00	-20.95	-0.96%	4.10	89.01	2778.00	21.85%	2110.00	2.89%	-0.18%	-15.81%
NTPC	331.70	-0.20	-0.06%	43.53	144.57	448.45	26.03%	292.80	13.29%	10.50%	4.93%
ONGC	229.61	4.18	1.85%	87.88	201.12	345.00	33.45%	215.48	6.56%	-2.20%	-12.88%
POWERGRID	267.05	-0.60	-0.22%	119.87	320.37	366.25	27.09%	247.30	7.99%	4.00%	0.64%
RELIANCE	1241.55	-6.35	-0.51%	166.40	2063.00	1608.80	22.83%	1156.00	7.40%	2.52%	-56.00%
SBILIFE	1439.50	53.95	3.89%	13.52	193.31	1936.00	25.65%	1307.70	10.08%	-5.45%	-7.63%
SBIN	723.30	-4.55	-0.63%	51.50	373.22	912.00	20.69%	680.00	6.37%	0.79%	-0.55%
SHRIRAMFIN	624.00	4.45	0.72%	45.48	282.88	730.45	14.57%	438.60	42.27%	14.91%	-72.67%
SUNPHARMA	1703.90	20.45	1.21%	25.88	441.95	1960.35	13.08%	1377.20	23.72%	-1.00%	8.74%
TATACONSUM	941.40	-4.70	-0.50%	9.93	93.64	1250.10	24.69%	882.90	6.63%	-7.48%	-21.95%
TATAMOTORS	660.10	4.60	0.70%	91.73	607.14	1179.00	44.01%	606.30	8.87%	-3.69%	-30.70%
TATAMOTORS	152.01	1.13	0.75%	358.75	544.37	184.60	17.65%	122.62	23.97%	12.20%	6.48%
TCS	3499.90	-11.15	-0.32%	26.91	940.86	4592.25	23.79%	3457.00	1.24%	-10.77%	-16.78%
TECHM	1441.00	0.35		17.48	251.39	1807.70		1162.95	23.91%	-10.77%	12.36%
TITAN	3016.40	6.25	0.02%	6.32	190.67	3867.00	20.29%	2985.05	1.05%	-13.17%	-17.15%
			0.21%				22.00%				
TRENT	5150.00	127.60	2.54%	8.57	439.65	8345.00	38.29%	3843.00	34.01%	-1.86%	23.59%
ULTRACEMCO	10531.55	79.45	0.76%	2.12	223.13	12145.35	13.29%	9250.00	13.85%	-7.21%	8.50%
WIPRO	259.95	-4.05	-1.53%	126.97	331.92	324.60	19.92%	208.50	24.68%	-14.31%	-48.94%



## **Disclaimer / Disclosures**

#### ANALYST CERTIFICATION

I, Mrs. Vaishali Parekh B.com, Research Analyst, author and the name subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. Terms & conditions and other disclosures:

Prabhudas Lilladher Pvt. Ltd, Mumbai, India (hereinafter referred to as "PL") is engaged in the business of Stock Broking, Portfolio Manager, Depository Participant and distribution for third party financial products. PL is a subsidiary of Prabhudas Lilladher Advisory Services Pvt Ltd. which has its various subsidiaries engaged in business of commodity broking, investment banking, financial services (margin funding) and distribution of third party financial/other products, details in respect of which are available at <u>www.plindia.com</u>

This document has been prepared by the Research Division of PL and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of PL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security.

The information contained in this report has been obtained from sources that are considered to be reliable. However, PL has not independently verified the accuracy or completeness of the same. Neither PL nor any of its affiliates, its directors or its employees accepts any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein.

Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor.

Either PL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication.

PL may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

PL is registered as Research Analyst under Securities and Exchange Board of India (Research Analysts) Regulations, 2014 PL submits that no material disciplinary action has been taken on us by any Regulatory Authority impacting Equity Research Analysis activities.

PL or its research analysts or its associates or his relatives do not have any financial interest in the subject company.

PL or its research analysts or its associates or his relatives do not have actual/beneficial ownership of one per cent or more securities of the subject company at the end of the month immediately preceding the date of publication of the research report.

PL or its research analysts or its associates or his relatives do not have any material conflict of interest at the time of publication of the research report.

PL or its associates might have received compensation from the subject company in the past twelve months.

PL or its associates might have managed or co-managed public offering of securities for the subject company in the past twelve months or mandated by the subject company for any other assignment in the past twelve months.

PL or its associates might have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months.

PL or its associates might have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months PL or its associates might have received any compensation or other benefits from the subject company or third party in connection with the research report.

PL encourages independence in research report preparation and strives to minimize conflict in preparation of research report. PL or its analysts did not receive any compensation or other benefits from the subject Company or third party in connection with the preparation of the research report. PL or its Research Analysts do not have any material conflict of interest at the time of publication of this report.

It is confirmed that Mrs.Vaishali Parekh B.com, Research Analyst of this report has not received any compensation from the companies mentioned in the report in the preceding twelve months compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions.

The Research analysts for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

The research analysts for this report has not served as an officer, director or employee of the subject company PL or its research analysts have not engaged in market making activity for the subject company

Our sales people, traders, and other professionals or affiliates may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all o the foregoing, among other things, may give rise to real or potential conflicts of interest.

PL and its associates, their directors and employees may (a) from time to time, have a long or short position in, and buy or sell the securities of the subject company or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company or act as an advisor or lender/borrower to the subject company or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.