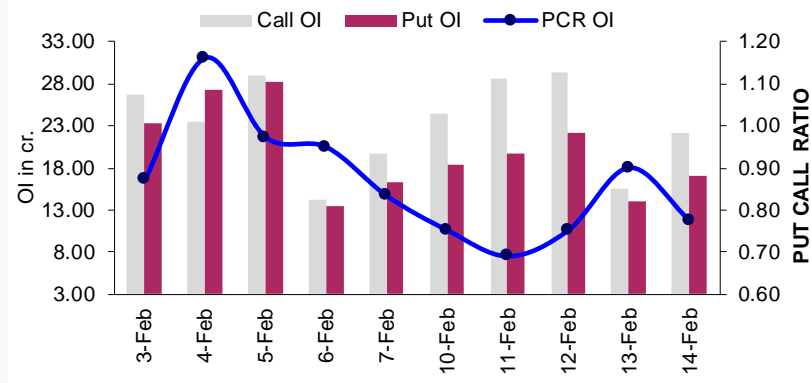
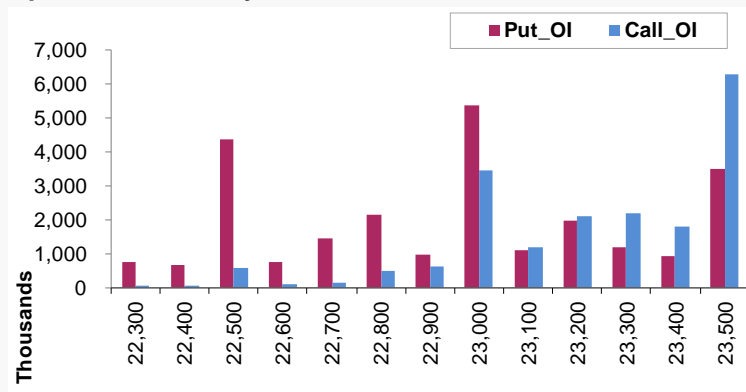


NIFTY HIGHLIGHTS

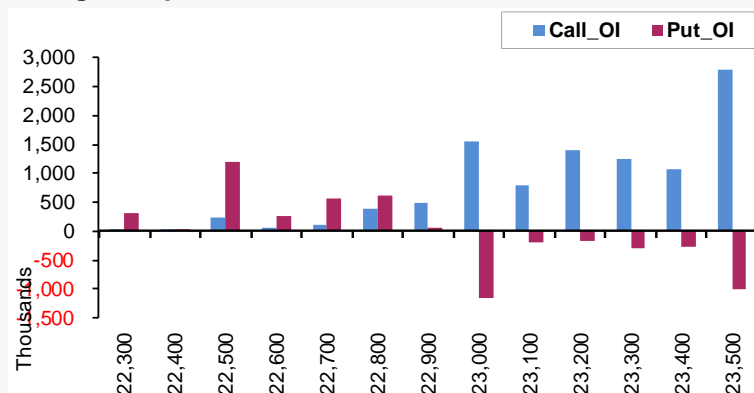
- On Friday, Nifty futures closed lower at 22995.6, with open interest rising 3.6% and a price decline of 2.6% (619.3 points), indicating a short build-up.
- Nifty annualised volatility index India Vix has increased to 15.02% from 13.69%, up by 9.7%
- Bank Nifty futures of the current expiry closed on a negative note on Friday at 49099.45, with a 20.9% increase in open interest and a price decrease of 2.0% (1,020 points), indicating a short build-up.
- The total outstanding OI in Nifty futures stands at 1,93,62,750 compared to 1,78,72,200 of the previous week, while in Bank Nifty, it is at 40,74,870 against 31,23,570.
- The Long-Short Ratio for FIIs in index futures held steady at 0.19. However, there was a rise in both long and short positions compared to the previous week, with the increase on the short side outpacing that of the long side.

Nifty PCR OI


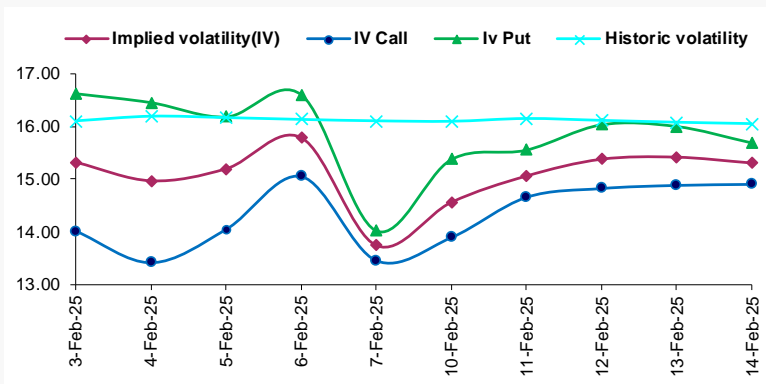
- During the week, PCR OI peaked at 0.90, dipped to 0.69, and closed at 0.77. This represents a decrease from last week's closing of 0.83.**
- The current Put-Call Ratio (PCR) stands at 0.77, below the neutral threshold of 1. This indicates that there were more holders of call options than put options in the market over the past week, suggesting a cautious outlook for Nifty in the forthcoming period week.

Open Interest Analysis


- As per the current expiry, Options built up show that Nifty has strong support at 22,800 and 22,500 and resistance at 23,300 and 23,500.
- The monthly options data indicates that Call options exhibit considerable open interest at the 24,000 and 23,500 strikes. Meanwhile, the Put options show the highest open interest at the 23,000 strike price, followed by 22,500. Given the current conditions, Nifty's anticipated weekly range will fall between 22,500 and 23,500, with 23,000 serving as the key level.

Change in Open Interest


- This week's major monthly expiry addition was seen on the Call front in 23,500, 23,200, and 23,000 strikes, adding 27.9 Lc, 14 Lc, and 15.6 Lc shares in OI, respectively, while there was no significant unwinding seen at any strike.
- This week's significant monthly expiry addition was seen on the Put front in the 22,000, 22,500, and 22,800 strikes, adding 9 Lc, 12 Lc, and 6.3 Lc shares in OI, respectively, while there was unwinding witnessed at 23,500 & 23,000 strike.

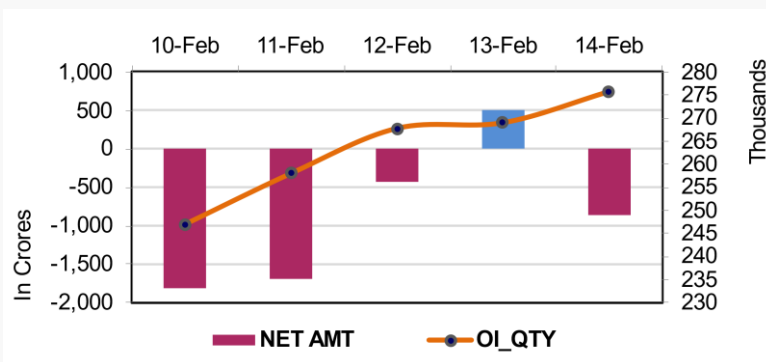
Volatility Analysis


- **The IV difference between Calls and Puts has decreased, indicating that Nifty is expected to trade within the same or a tighter range than last week, though with a cautious outlook.**
- Call IV is currently at 14.91% versus 13.45% compared to last week, while Put IV is at 15.7% versus 14.03% compared to the previous week.
- The implied volatility (IV) for the current option series is 15.3%, down from 13.7% last week. This rise indicates uncertainty in market sentiment about price changes. Implied volatility (IV) is expected to rise or remain stable, which could impact option premiums for both calls and puts.

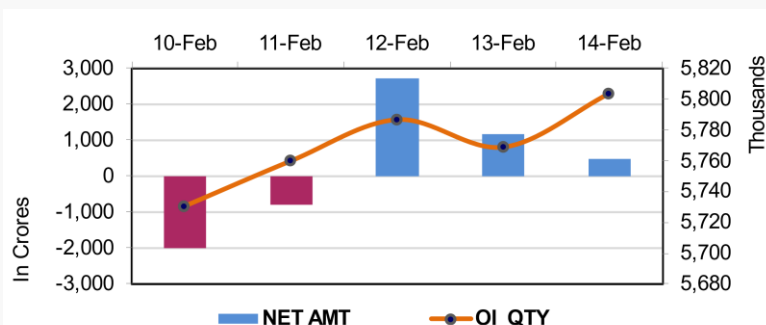
Weekly Participant-Wise Open Interest

Participant	FUT IDX Long (contracts)	Net Chg	FUT IDX Short (contracts)	Net Chg
Client	2,49,010	22,795	1,06,408	18,987
DII	75,443	6,966	53,069	-4,725
FII	43,202	4,973	2,32,541	31,844
Pro	57,149	22,409	32,786	11,037

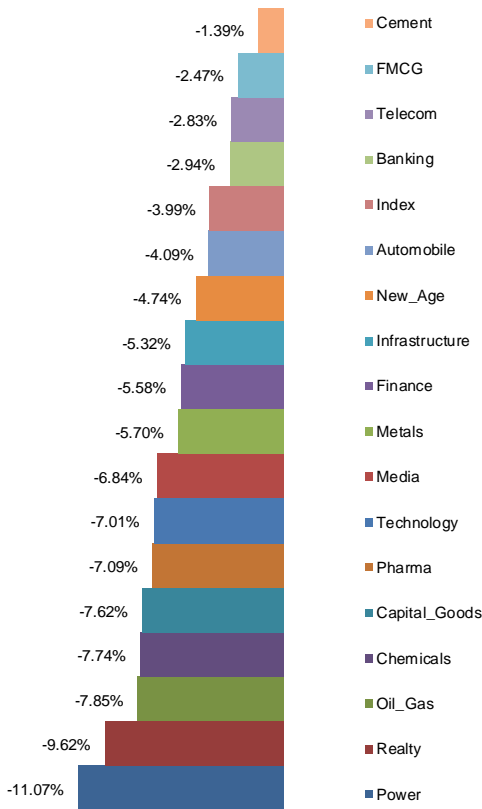
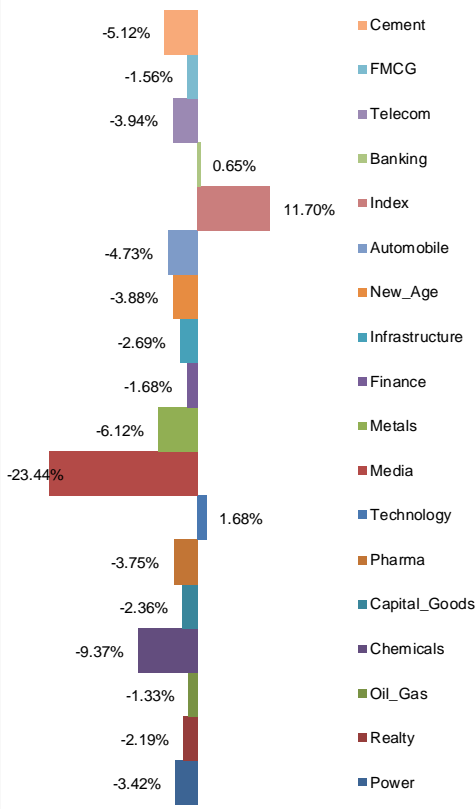
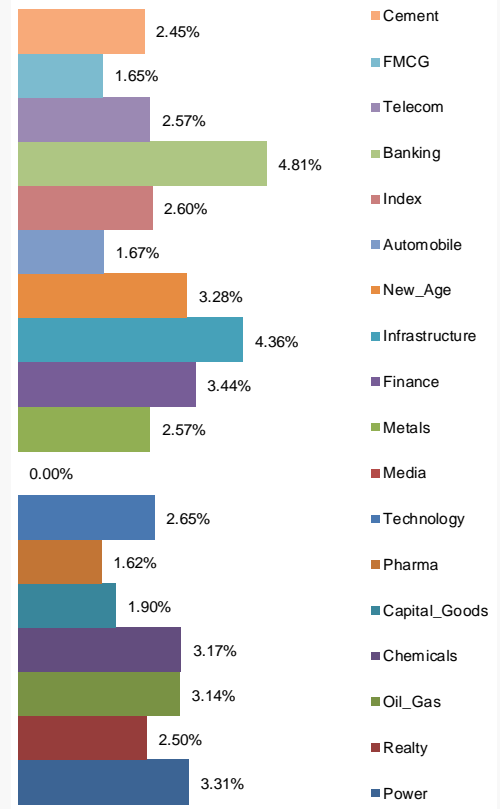
Participant	FUT STK Long (contracts)	Net Chg	FUT STK Short (contracts)	Net Chg
Client	25,44,016	-8,426	3,32,810	18,868
DII	2,32,846	9,727	41,93,471	1,35,640
FII	35,07,963	57,130	22,95,709	19,571
Pro	8,76,528	1,57,665	3,39,363	42,017

FII Index Futures


- In the previous week, FIIs' total number of contracts in INDEX FUTURES concluded at 2,75,743 compared to 2,38,926 contracts, adding 36,817 contracts, in which Nifty futures witnessed an addition of 9,560 contracts and Bank Nifty futures added 19772 contracts.
- The total open interest position of FIIs in Index Futures is Rs 43,856, which has increased weekly by Rs 4,367 Crs.
- In the previous week, FIIs' number of contracts in NIFTY OPTIONS concluded at 14,65,116 compared to 14,88,936 contracts, which has reduced by 23,820 contracts, and in Bank Nifty, it has reduced by 37,504 contracts, ending the week with 5,20,568 contracts against 5,58,072 of last week.

FII Stock Futures


- The previous week, FIIs' contracts in STOCK FUTURES concluded at 58,03,672 compared to 57,26,971 contracts, adding 76,701 contracts.
- The total open interest position of FIIs in Stock Futures is Rs 3,46,355, which has decreased by Rs 11,870 Crs weekly.
- The previous week, FIIs' number of contracts in STOCK OPTIONS concluded at 15,58,999 compared to 11,09,740 contracts, adding 4,49,259 contracts.

Weekly Price Change

Weekly OI Change

Weekly Roll-Over Change

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
DEEPAKNTR	1905.45	-19.33%	3596400	108.52%
PHOENIXLTD	1569.75	-4.69%	887950	76.79%
ESCORTS	2954.9	-9.77%	1534200	50.35%
BERGEPAIN	479.9	-0.29%	13737240	33.71%
GLENMARK	1325.6	-14.28%	4770675	32.48%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
ABBOTINDIA	27947.1	-6.45%	45500	-34.15%
CHAMBLFERT	523.45	-6.18%	5967900	-32.57%
NAVINFLUOR	4022.2	-5.15%	784875	-28.94%
COROMANDEL	1753.85	-5.97%	2271850	-25.68%
INDIAMART	2121	-2.23%	669000	-24.66%

Weekly Price Gainer

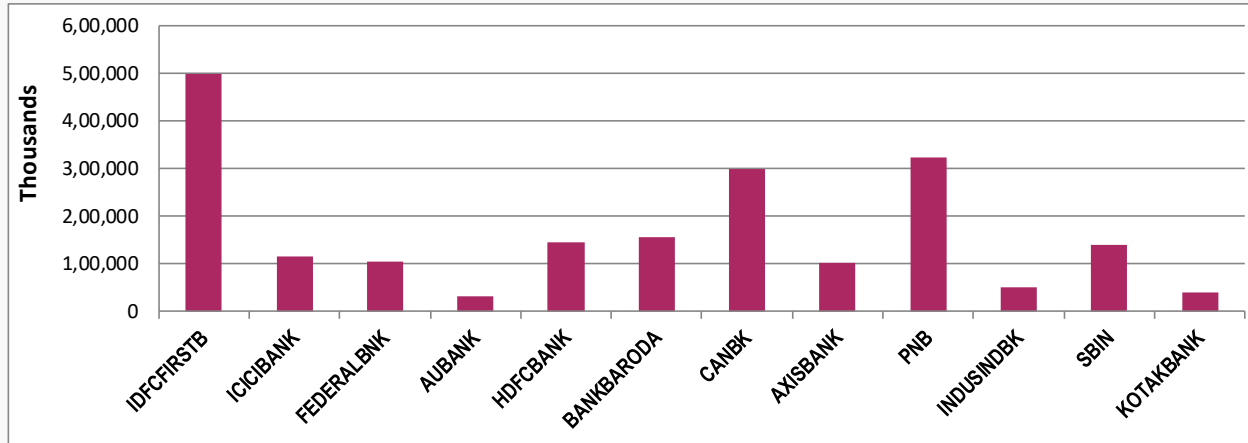
Script ID	Price	% Chg	OI Futures	% Chg
SBICARD	856.15	4.81%	19140800	27.71%
BAJAJFINSV	1841.85	2.02%	14154500	1.57%
BHARTIARTL	1717.1	1.98%	41372025	2.32%
BRITANNIA	4957.45	1.51%	3211200	-6.85%
SHREECEM	28235.4	0.76%	296725	10.35%

Weekly Price Loser

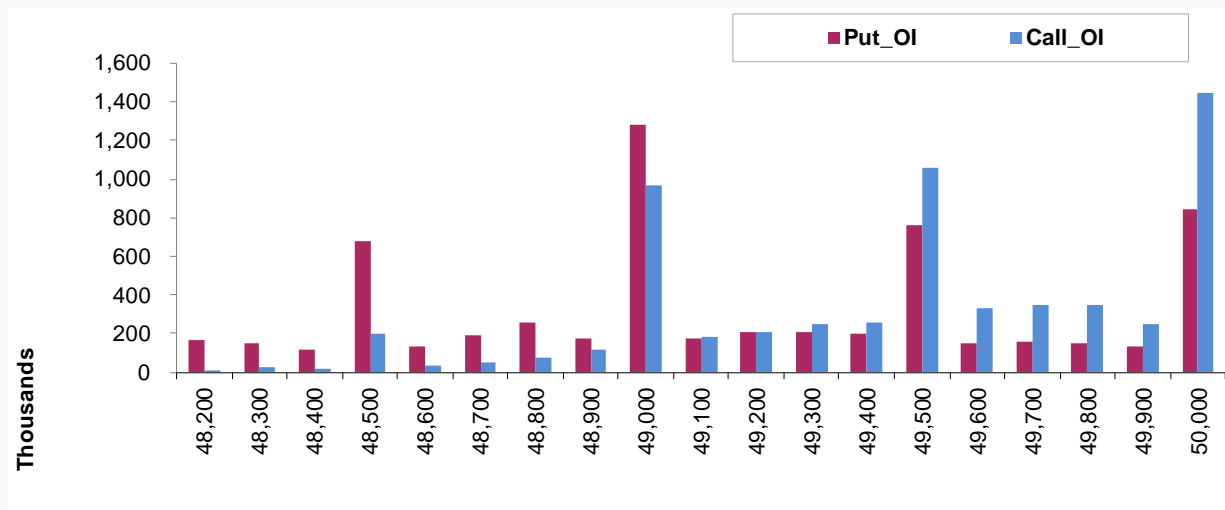
Script ID	Price	% Chg	OI Futures	% Chg
DEEPAKNTR	1905.45	-19.33%	3596400	108.52%
DELHIVERY	267.2	-15.84%	12320475	19.90%
HFCL	85.89	-14.96%	52381300	0.40%
MANAPPURAM	177.55	-14.80%	63678000	-19.95%
LAURUSLABS	547.35	-14.79%	20039600	0.92%

- During the week, **SBICARD, MUTHOOTFIN, ICICIBANK, and SHREECEM** witnessed significant OI additions and price gains.
- During the week, **DEEPAKNTR, PHOENIXLTD, ESCORTS, and BERGER PAINT** witnessed significant OI additions and a price decrease.

Stock-wise Open Interest Distribution in the Banking Sector



Bank Nifty Strike-wise Open Interest Distribution



Bank Nifty is projected to trade within the range of 48,000 to 50,000 this week, with 49,000 being critical. The maximum Put open interest (OI) is centered at the 48,000 strikes, followed by the 49,000 and 48,500 strikes. In contrast, the highest Call OI is at the 50,000 strike, followed by 49,500 and 49,000 strikes.

Weekly Open Interest Gainer

Script ID	Price	% Chg	OI Futures	% Chg
IDFCFIRSTB	60.79	-5.69%	50,04,37,500	12.13%
ICICIBANK	1,264.40	0.25%	11,55,53,200	10.72%
FEDERALBNK	181.18	-4.10%	10,55,35,000	10.69%

Weekly Open Interest Loser

Script ID	Price	% Chg	OI Futures	% Chg
KOTAKBANK	1,957.75	0.64%	4,07,10,000	-3.08%
SBIN	724.35	-2.08%	13,88,63,250	-3.06%
INDUSINDBK	1,027.70	-4.93%	5,19,15,000	-2.57%

Weekly Price Gainer

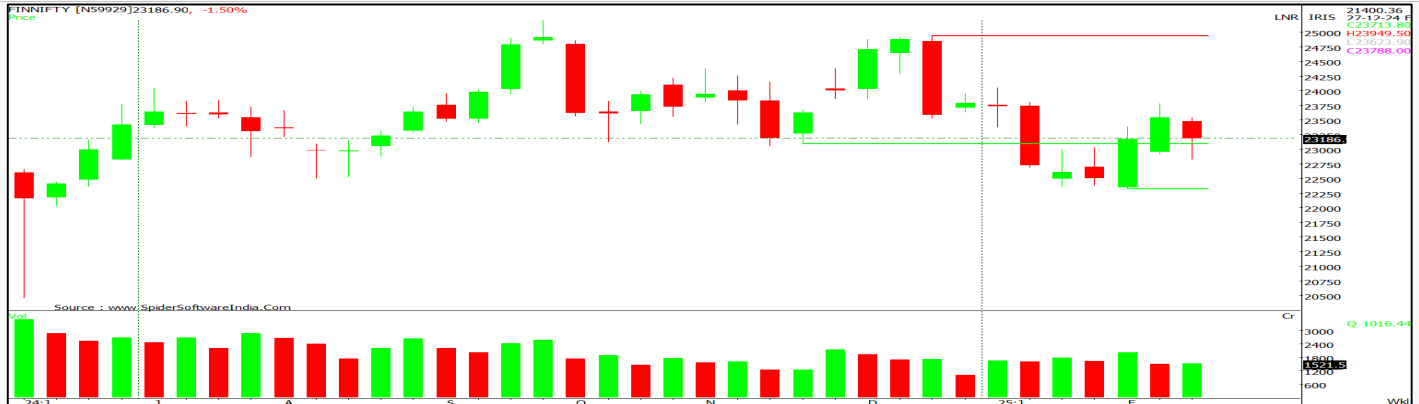
Script ID	Price	% Chg	OI Futures	% Chg
KOTAKBANK	1,957.75	0.64%	4,07,10,000	-3.08%
ICICIBANK	1,264.40	0.25%	11,55,53,200	10.72%
SBIN	724.35	-2.08%	13,88,63,250	-3.06%

Weekly Price Loser

Script ID	Price	% Chg	OI Futures	% Chg
AUBANK	536.30	-9.52%	3,06,05,000	10.09%
CANBK	85.86	-8.85%	29,98,55,250	1.68%
PNB	92.54	-7.06%	32,45,04,000	-1.94%

INDEX	Since Inception			INDEX	Weekly Input		
	11-Jan-21	14-Feb-25	% Diff.		FINNIFTY	07-Feb-25	14-Feb-25
FINNIFTY	11-Jan-21	14-Feb-25	% Diff.	FINNIFTY	07-Feb-25	14-Feb-25	% Diff.
FUTURE PRICE	15,676.25	23,269.95	48.44%	FUTURE PRICE	23,638.75	23,269.95	-1.56%
OPEN INTEREST	77,880	88,140	13.17%	OPEN INTEREST	58,045	88,140	51.85%

FINNIFTY futures have recorded a weekly price decrease of 1.6% and a 51.9% rise in Open Interest, signaling a **Short Build-Up**.



COMPARISON TABLE

SR.NO	STOCKS	CMP	CURRENT OI	Wkly Price Diff	Wkly OI Diff	OI INT
1	BAJAJFINSV	1841.85	14154500	2.02%	1.57%	LB
2	BAJFINANCE	8394.05	9059500	-1.04%	1.37%	SB
3	CHOLAFIN	1373.35	11420625	-0.59%	1.87%	SB
4	HDFCAMC	3753.25	2966550	-4.48%	7.57%	SB
5	HDFCBANK	1699.7	145028950	-2.11%	7.29%	SB
6	HDFCLIFE	626.3	33547800	-1.70%	5.32%	SB
7	ICICIBANK	1264.4	115553200	0.25%	10.72%	LB
8	ICICIGI	1743.2	6243000	-5.02%	5.49%	SB
9	ICICIPRULI	582.85	11205750	-3.07%	-0.66%	LU
10	KOTAKBANK	1957.75	40710000	0.64%	-3.08%	SC
11	LICHSGFIN	534.85	23737000	-7.72%	1.76%	SB
12	MCX	5460.55	1319400	-9.40%	10.31%	SB
13	MUTHOOTFIN	2254.75	3359125	0.01%	17.60%	LB
14	PFC	371.45	61984000	-9.51%	-0.96%	LU
15	RECLTD	391.95	77047000	-10.69%	4.14%	SB
16	SBICARD	856.15	19140800	4.81%	27.71%	LB
17	SBILIFE	1465.25	9061500	-0.55%	0.50%	SB
18	SBIN	724.35	138863250	-2.08%	-3.06%	LU
19	SHRIRAMFIN	539.55	36144000	-3.89%	-4.00%	LU

- 1) Buy BAJAJFINSV 1820 Call Option at 42-38, SL 30, Targets 55 & 65. (Price up, OI up, **long build-up**).
- 2) Buy LICHSGFIN 540 Put Option at 15-12, SL 9, Targets 23 & 28. (Price down, OI up, **short build-up**).

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