

### New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Feb-26	Nifty	Nifty	Buy	25950-25985	26022/26087.0	25907.00	Intraday
11-Feb-26	ONGC	ONGC	Buy	270-271	274.00	268.30	Intraday
11-Feb-26	Axis Bank	AXIBAN	Buy	1350-1352	1365.60	1343.30	Intraday

\*Intraday recommendations are in cash segment and Index recommendations are in futures segment

### Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
4-Feb-26	ONGC	ONGC	Buy	261-267.50	288.00	253.00	30 Days
4-Feb-26	REC	RURELE	Buy	370-379	406.00	362.00	14 Days

February 11, 2026

### Gladiator Stocks

Scrip Name	Action
Tata Steel	Buy
BEL	Buy
NMDC	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open  
Recommendations

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## Research Analysts

Dharmesh Shah  
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar, CMT  
ninad.tamhanekar@icicisecurities.com  
Sagar Lathigara  
sagar.lathigara@icicisecurities.com

Vinayak Parmar  
vinayak.parmar@icicisecurities.com

## Technical Outlook

Day that was.. The Indian equity benchmark extended its winning streak for third consecutive session to settle 25935 tracking positive global cues. Market breadth remained in favour of bulls with an A/D ratio of 1.5:1. Broader market moved in tandem with benchmark with Nifty Mid and Smallcap index gained ~0.5% each. Sectorally, Barring BFSI and Pharma all the other indices closed in green wherein Auto and Metals outshined.

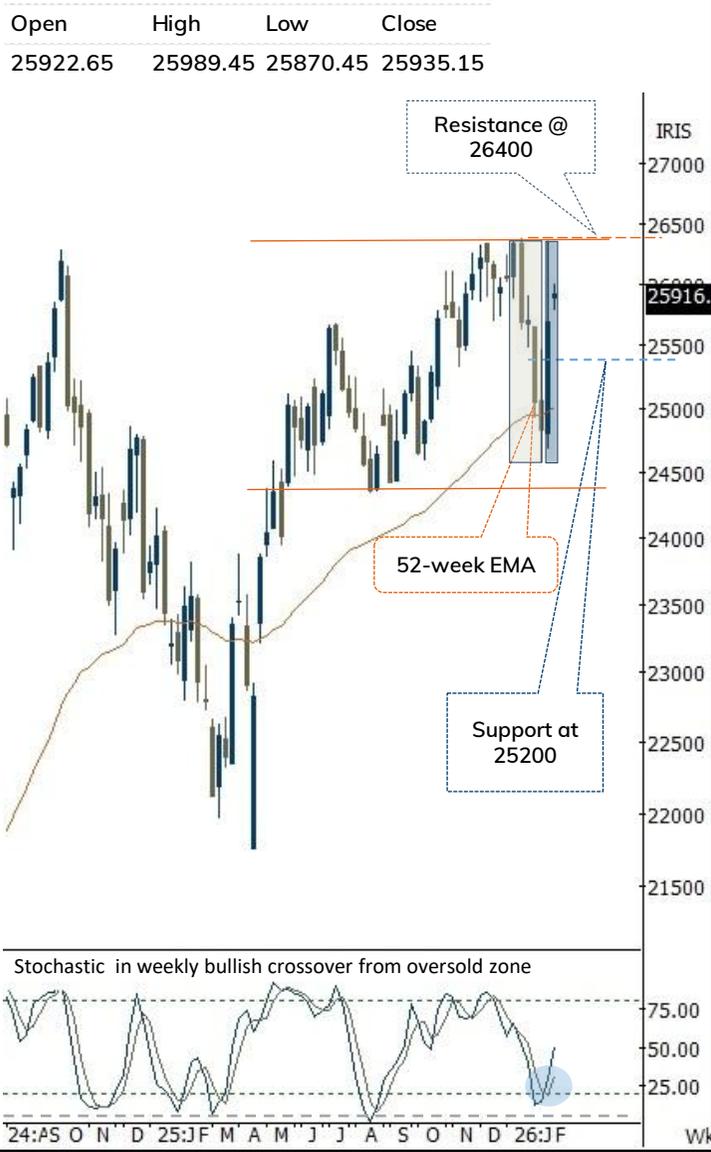
- Technical Outlook:
- The Index opened on a positive note and traded range-bound within a ~100 points band throughout the session. The daily price action resulted in a Doji-like candle, indicating consolidation after yesterday sharp gap-up move.
  - Index continues to trade comfortably above all its key moving averages and is firmly holding above the recent gap support near 25,500, reflecting strong underlying strength that makes us retreat our positive stance. Thereby, we expect the index to pave the way for a potential runaway move toward challenging its all-time high of 26,350 in the coming week.
  - In the process, bouts of volatility amidst geopolitical development, inflation print and fog end of earnings season cannot be ruled out. In this backdrop, any decline should be capitalized to accumulate quality stocks with strong earnings as strong support is placed at 25200 being 61.8% retracement of recent up move (24571-26341) coincided with 200 days EMA.

- Our positive bias is further validated by following observations:
- The key index heavy weights like financials, oil & gas, Auto (carrying >50% cumulative weightage of Nifty) have regained the momentum which would provide impetus for next leg of up move
  - On the broader market front, Nifty midcap once again defended 52 weeks EMA over last nine months while small cap index witnessed supportive efforts from lower band of six months falling channel. The improving market breadth would result into broadening of the ongoing rally.
  - Market breadth has been witnessing improvement, as the percentage of stocks trading above their 50 days SMA has bounced from bearish extremes of 15% to 52% levels, while percentage of stocks above 200-day SMA within the Nifty 500 universe enhanced to 42%. Historically, such contractions in breadth have preceded durable market bottoms, with extreme bearish readings near 15% marking inflection points in the past

- Key Monitorable:**
- US and India's Inflation print
  - Brent Crude is heading towards 9 months resistance trend line placed at 72. Only a decisive close above 72 would result into extended rally

- Intraday Rational:**
- Trend-** Higher High-low pattern for three consecutive sessions
  - Levels-** Buy around Tuesday low and 80% retracement

## Weekly Bar Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	84273.92	208.17	0.25
NIFTY Index	25935.15	67.85	0.26
Nifty Futures	25985.60	70.20	0.27
BSE500 Index	37207.34	94.11	0.25
Midcap Index	60735.90	294.75	0.49
Small cap Index	17451.20	65.30	0.38
GIFT Nifty	26048.50	62.90	0.24

## Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	25910-25860	25200
Resistance	26017-26170	26400
20 day EMA		25595
200 day EMA		25200

## Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	25950-25985
Target	26022/26087.0
Stoploss	25907

## Sectors in focus (Intraday) :

Positive: BFSI, Capital Goods, Metals, Auto

## Technical Outlook

### Day that was:

Bank Nifty ended the day on a marginally negative note at 60626, down 0.1%. The Nifty Private Bank relatively outperformed gaining 0.2%

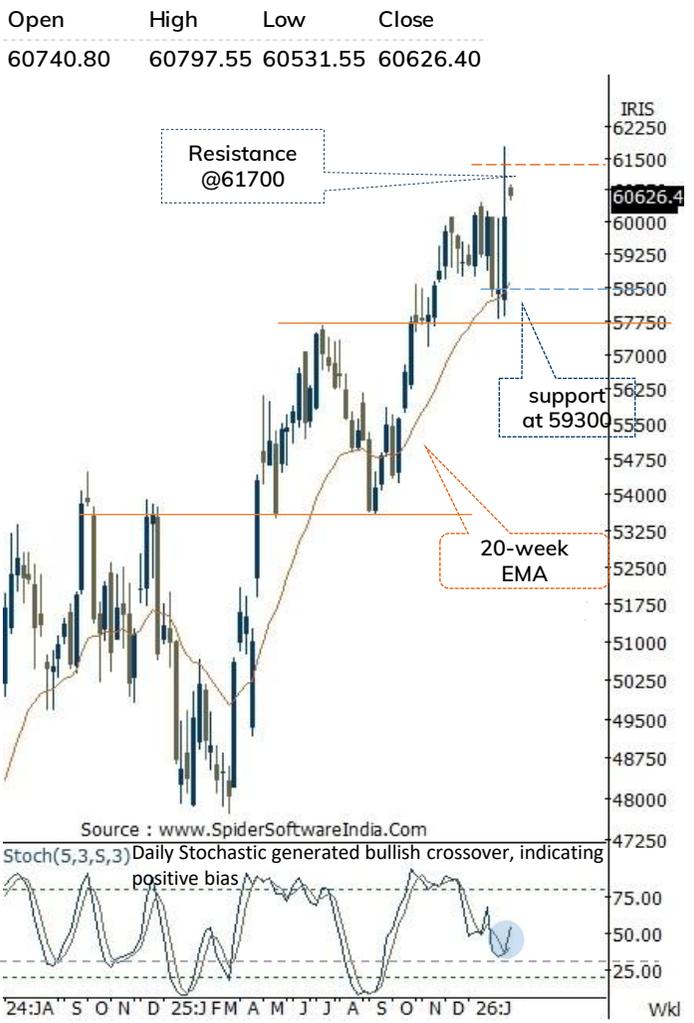
### Technical Outlook:

- Index opened on a flat note and oscillated in 250 points narrow range throughout the session. The daily price action formed is Inside bar indicating breather after recent sharp up-move.
- Index extended the breather for second consecutive session and holding above gap support area (60495-60150), indicating healthy consolidation. The index continues to trade decisively above its key moving averages and has sustained above the physiological level of 60,000 mark. This structural strength reinforces our bullish bias and supports maintaining a positive outlook going forward. We expect Index to gradually resolve higher and challenge its prior swing high of 61700 levels in coming weeks.
- On a broader perspective Index has staged a strong rebound from its previous resistance, now acting as support(57628) in line with the change-of-polarity principle, indicating resumption of uptrend. Near term, volatility is likely to stay elevated ahead of the upcoming inflation data. Any corrective declines from current levels should be viewed as buying opportunities as strong demand zone is identified near 59,300, being 50-day EMA and 61.8% retracement of the current up move (57,783-61,674).
- Meanwhile, the Nifty PSU Bank Index registered a breakout above its prior intermediate highs and closed firmly above that level, reinforcing near-term bullish momentum. Going forward, the index is expected to advance toward the 9,600 zone, corresponding to the measured range breakout of the 8,702-9,175 band

### Intraday Rational:

- Trend-** Rebounded from former resistance now turned as support as per change of polarity principal.
- Levels** - Buy around 80% retracement of yesterday upmove(60513-60818).

## Weekly Bar Chart



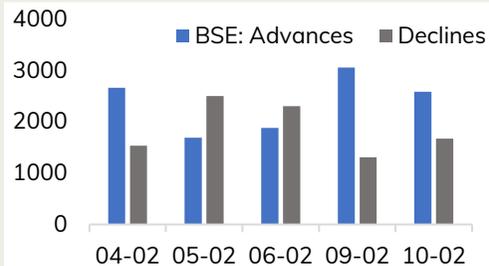
## BankNifty Technical Picture(Spot)

	Intraday	Short term
Trend	↑	↔
Support	60530-60260	58500
Resistance	60954-61340	61800
20 day EMA		59755
200 day EMA		56878

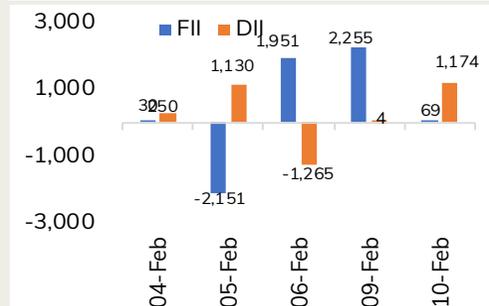
## BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	60580-60642
Target	60914
Stoploss	60442

## Advance Decline



## Fund Flow activity of last 5 session



Action

Buy

Rec. Price

270-271

Target

274.00

Stop loss

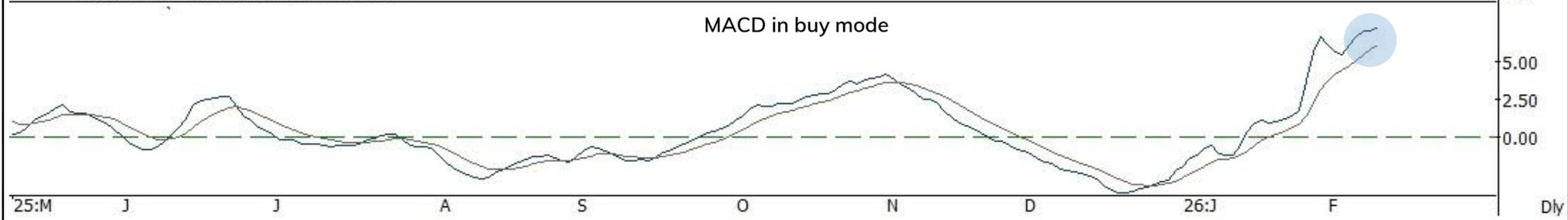
268.30

Daily Chart

Price resuming uptrend after consolidation signaling further upward momentum



MACD in buy mode



Action	Buy	Rec. Price	1350-1352	Target	1365.60	Stop loss	1343.30
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Daily Chart

Elevated buying demand above 20-day EMA, signaling further upsides in coming sessions



Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

# ONGC (ONGC): Consolidation breakout confirms resumption of uptrend....

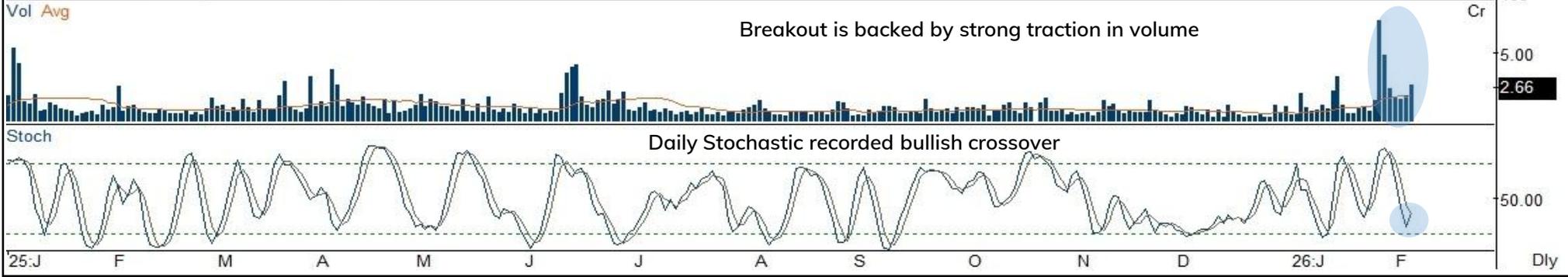
Duration: 1 Month



Recommended on I-click to gain on 4<sup>th</sup> February 2026 at 09:46 am

Action	Buy	Rec. Price	261-267.50	Target	288	Stop loss	253
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## Weekly Chart



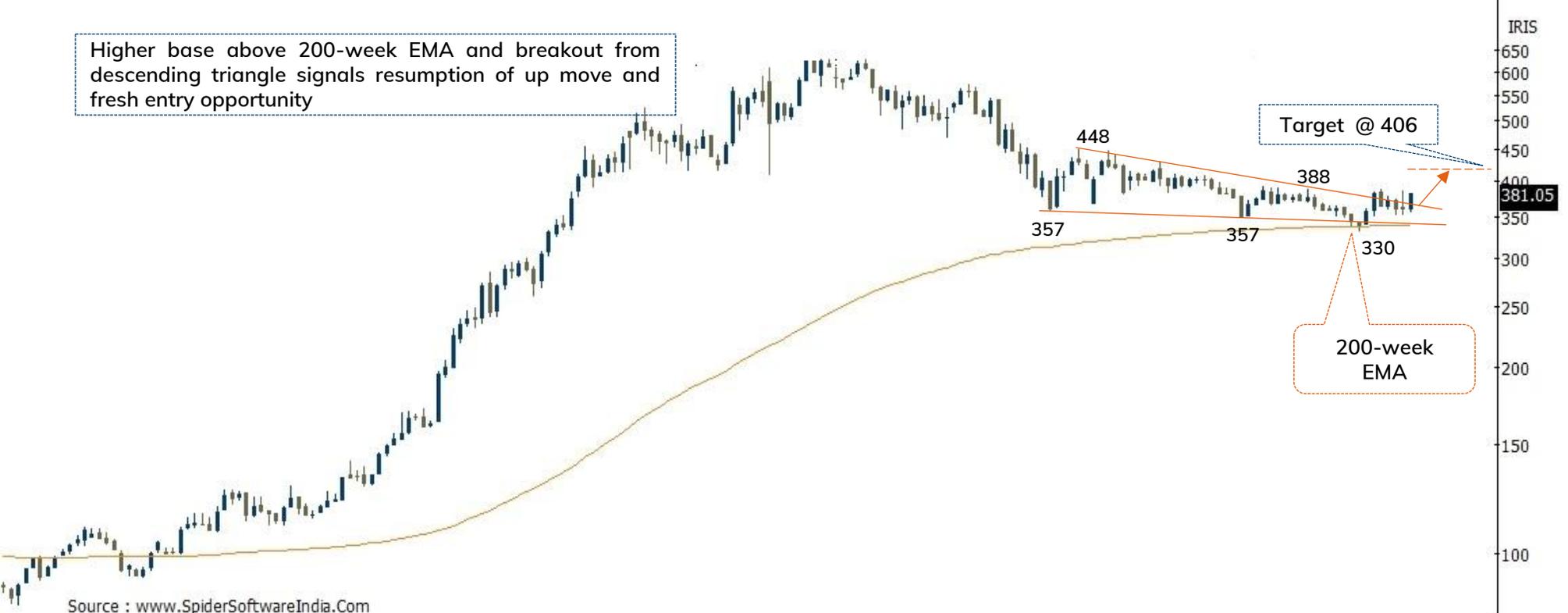
Source: Spider Software, ICICI Direct Research  
February 11, 2026

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	370-379	Target	406	Stop loss	362
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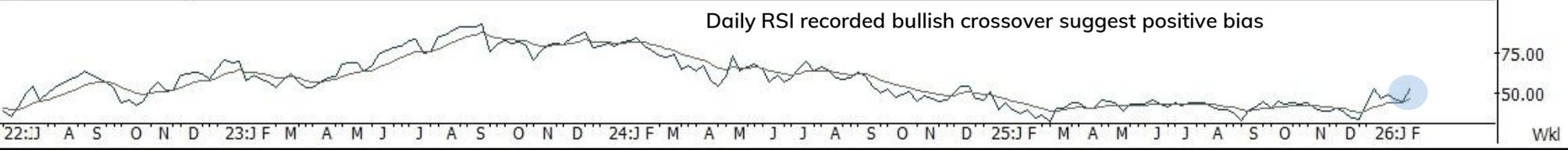
Weekly Chart

Higher base above 200-week EMA and breakout from descending triangle signals resumption of up move and fresh entry opportunity



Source : www.SpiderSoftwareIndia.Com

Daily RSI recorded bullish crossover suggest positive bias



# Price history of last three years

## ONGC



## REC



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Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,  
ICICI Securities Limited,  
Third Floor, Brillanto House,  
Road No 13, MIDC,  
Andheri (East)  
Mumbai – 400 093  
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: [complianceofficer@icicisecurities.com](mailto:complianceofficer@icicisecurities.com)

For any queries or grievances: Mr. Jeetu Jawrani Email address: [headservation@icicidirect.com](mailto:headservation@icicidirect.com) Contact Number: 18601231122

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