

Dt.: 02nd April, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	20,925.96	19,854.03	+1071.93
DII	14,438.64	13,009.53	+1429.11

TRADE STATISTICS FOR 30/04/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	500982	33228.31	
Stock Fut.	1812662	143238.86	
Index Opt.	908831840	67986832	0.99
Stock Opt.	4974545	406493.17	
F&O Total	916120029	68569792	

Nifty Action: 30/04/2024

Updated: 30-Apr-2024 15:30 IST

22,604.85 ▼
-38.55 (-0.17%)

Open **22,679.65** High **22,783.35** Low **22,568.40**

Advances - 24 Declines - 25 Unchanged - 1



Source : NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23060	22840	22630	22410	22200
BANKNIFTY	50300	49860	49220	48710	48170

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22850	23020	23315
Below	22630	22465	22260

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	49980	50303	50845
Below	48900	48710	48170



On Tuesday Nifty did register a fresh life high at 22783 but gave up its entire gains to slip back below its Monday's closing level. The nifty faced severe profit booking pressure ahead of the mid-week holiday & closed the day at 22604. The index continues to oscillate within the ongoing channel pattern formation with its upper end placed around 22990-23040 zone. Sustenance above the 22600 level displays hope for the up move to continue towards 22990-23040 zone during the early part of this series; which may be a key supply zone for the ongoing rally. The immediate base is also elevated towards 22400 hence trailing stop should be now placed around 22380 while holding trading longs. Traders are advised to remain selective while deploying any either side trades until the index continues its movement within the 23000-22000 zone with 22500 being the midpoint of this range. Leverage positions could be avoided for time being until clarity emerges even on its daily scale.

Trade Scanner: ASHOKLEY, BANKBARODA, EXIDEIND, FEDERALBNK, HDFCAMC, HEROMOTOCO, M&M, PNB, ALKEM, BHARATFORGE, BRITANNIA, COFORGE, GMRINFRA, HCLTECH, INFY, KOTAKBANK, PVRINOX.

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