Key option flow insights for tactical trading

Strike Rotations I OI Flows I Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LU	Above Resistance	ASTRAL	1460	1500	1466.6	-0.20%	-4.49%
SC	Above Resistance	COALINDIA	380	400	382.25	-0.42%	13.27%
LB	Near Resistance	FEDERALBNK	265	280	263.1	1.07%	-4.88%
LB	Above Resistance	LAURUSLABS	1000	1050	1005	-0.13%	-0.13%
LB	Near Resistance	MARICO	750	740	739.8	1.52%	-7.07%
SC	Below Support	TITAN	4000	3900	3935.9	1.79%	-3.41%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Near Support	BAJFINANCE	1000	1020	1001.1	2.16%	0.16%
SB	Near Support	HEROMOTOCO	5900	6000	5960.5	4.26%	-0.79%
SC	Below Support	NATIONALUM	280	270	277.1	1.14%	1.12%
SB	Near Support	OIL	400	390	402.05	12.02%	-0.42%
SB	Below Support	PAGEIND	37000	35000	36495	10.03%	1.74%
SB	Below Support	PPLPHARMA	170	165	168.86	18.62%	0.82%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Near Resistance	GODREJCP	1200	68.0%	1184.2	1.49%	-3.72%
SC	Near Resistance	BPCL	370	59.6%	368.6	0.50%	-15.05%
SC	Above Resistance	SRF	3000	32.1%	3018	-0.52%	-3.99%
LB	Near Resistance	IOC	170	24.4%	168.07	1.35%	-4.84%
SC	Below Support	TORNTPHARM	3800	14.9%	3767.6	0.93%	0.92%
SC	Neutral	GLENMARK	2000	10.0%	1968	1.70%	-3.50%

Notable Change at Strikes

Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
SB	Near Support	HUDCO	210	12.5%	210.93	13.73%	-0.49%
SB	Near Support	BAJAJ-AUTO	9000	11.8%	9026	2.13%	-0.09%
LB	Near Support	BAJAJFINSV	2000	10.8%	2039.8	3.18%	-1.76%
LU	Below Support	HINDUNILVR	2300	8.8%	2286.8	5.21%	0.82%
SC	Near Support	SUNPHARMA	1780	8.6%	1786.9	3.30%	-0.07%
SB	Below Support	SAIL	130	7.4%	129.81	7.96%	0.25%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
SC	Above Resistance	GRASIM	2800	-14.8%	2806.8	0.03%	-3.67%
LB	Near Resistance	KEI	4200	-12.9%	4165.6	1.05%	-6.57%
LB	Near Resistance	VOLTAS	1400	-12.5%	1391.6	0.41%	-4.05%
LB	Above Resistance	BHARATFORG	1400	-11.4%	1419.4	-1.23%	-1.24%
LB	Below Support	ASHOKLEY	170	-9.5%	166.25	1.34%	-11.83%
LB	Near Resistance	MOTHERSON	120	-6.2%	119.97	0.36%	-8.70%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SB	Below Support	JSWSTEEL	1100	-34.9%	1085.7	10.84%	1.58%
LU	Near Support	DELHIVERY	400	-23.4%	402.95	7.02%	-0.45%
LU	Below Support	TORNTPOWER	1300	-19.3%	1285.5	1.47%	1.45%
SC	Below Support	INFY	1600	-14.0%	1596.8	0.45%	0.44%
SB	Near Support	ONGC	230	-13.4%	232.75	7.66%	-0.96%
LB	Below Support	AMBUJACEM	550	-11.6%	549.5	0.24%	0.24%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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