

Dt.: 18 Mar, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	11903.71	16644.93	-4741.22
DII	16672.55	11572.33	+5225.32

TRADE STATISTICS FOR 17/03/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	187852	29239.99	
Stock Fut.	1281063	79471.53	
Index Opt.	503180174	76949922	1.13
Stock Opt.	6316006	412233.4	
F&O Total	510965095	77470866	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23882	23791	23577	23310	23107
BANKNIFTY	55317	55122	54856	53560	53210

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23650	23751	23827
Below	23300	23102	22943

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	55500	56010	56801
Below	53000	52154	51544



Nifty extended its gains, holding above the 23500 mark, supported by a Piercing Line formation near gap support, indicating a potential short-term pullback towards the 5-DEMA zone around 23630. However, last week's recurring lower-gap formations continue to highlight a fragile market structure amid ongoing geopolitical uncertainties. Technically, indicators remain mixed, with ADX trending higher, suggesting underlying trend strength, while RSI is rebounding from oversold levels but lacks strong momentum, indicating the rise is largely driven by short covering. The immediate resistance zone of 23556–23630 may act as a hurdle, while the major resistance for the week stands near 23830. On the downside, support is seen around 22920. Given the weak broader trend, traders should avoid aggressive longs, adopt a range-bound approach, maintain hedges, and keep position sizes light amid elevated volatility driven by global cues.

Trade Scanner: AXISBANK, BAJAJ-AUTO, BANKINDIA, HINDALCO, ITC, JSWENERGY, KALYANKJIL, MCX, RELIANCE, SUNPHARMA, TVSMOTOR, ULTRACEMCO..... BANDHANBNK, BPCL, GLENMARK, HCLTECH, ITC, NESTLEIND, NUVAMA, SBICARD, WIPRO.....

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