

# Momentum Picks

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	20940-20972	21006/21058	20904	Intraday
06-Dec-23	Sun Pharma	SUNPHA	Buy	1242-1244	1256.00	1237.40	Intraday
06-Dec-23	Infosys	INFTEC	Buy	1457-1459	1476.00	1449.80	Intraday
05-Dec-23	JK paper	JKPAP	Buy	375-381	410.00	364.00	14 Days
05-Dec-23	Rallis India	RALIND	Buy	246-252	272.00	239.00	14 Days

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
04-Dec-23	Engineers India	ENGIND	Buy	154.00-157.50	170.00	148.00	14 Days
04-Dec-23	RVNL	RAVIK	Buy	167-172	186.00	164.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

December 6, 2023

## Gladiator Stocks

Oil India	Buy
NHPC	Buy
Ashok Leyland	Buy

Duration: 3 Months

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Recommendations  
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## Technical Outlook

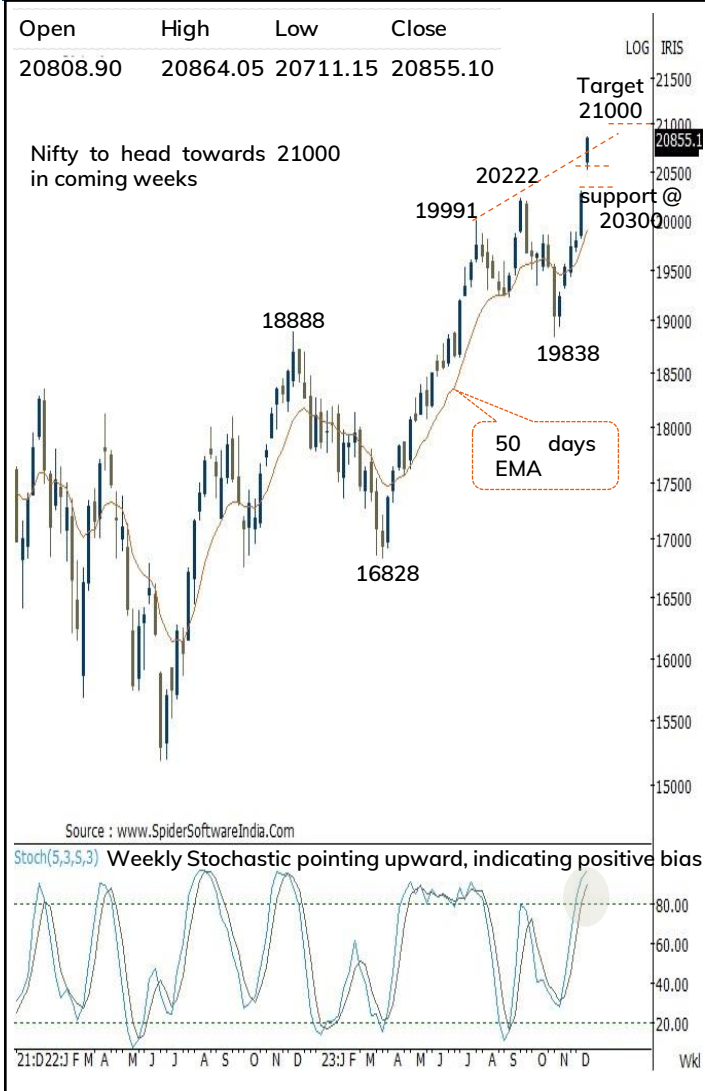
### Day that was...

Equity benchmark endured its northbound journey fueled by traction in index heavyweights. The Nifty settled the session at 20855 up 0.8%. Sectorally, financials, metal remained in limelight while IT, realty took a breather

### Technical Outlook

- The index witnessed a gap up opening over second consecutive session and continued to inch northward as the day progressed. As a result, index clocked a fresh All Time High of 20864. The daily price action formed a bull candle carrying higher high-low, indicating acceleration of upward momentum
- The shallow retracement post breakout from four months consolidation signifies inherent strength that in turn suggesting robust price structure that makes us believe Nifty to head towards 21000 in coming weeks as it is price parity of Jun-Dec 2022 rally (15183-18887) projected from Mar-23 low of 16828. In the process, bouts of volatility would offer incremental buying opportunity. Hence, any temporary breather should be utilized as incremental buying opportunity wherein immediate support is placed at 20300. Our positive bias is further validated by following observations:
  - A) Bank Nifty which carries 35% weightage in the Nifty has witnessed faster pace of retracement as it retraced 14 weeks decline in just six weeks, indicating rejuvenation of upward momentum
  - B) Percentage of stocks above 50day ema jumped from 25% at end of October to ~85% as on date indicating broad based participation in current breakout
  - C) FII turned net buyers for November after two-month hiatus. This would help accelerate rally along with robust DIJ flows
  - D) Brent prices remained subdued while decline in Dollar index to 103 is supportive of inflows to emerging markets and India
- The formation of higher peak and trough signifies elevated buying demand that makes us confident to revise support base at 20300 as its confluence of 38.2% retracement of current leg of up move (19769-20702) coincided with Monday's gap area (20268-20508)

## Nifty Weekly Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	69296.14	431.02	0.6
NIFTY Index	20855.10	168.30	0.8
Nifty Futures	20942.60	143.70	0.7
BSE500 Index	29393.89	229.01	0.8
Midcap Index	16574.70	49.51	0.1
Small cap Inde	41099.21	48.20	0.1
GIFT Nifty	21035.00	92.40	0.4

\* GIFT Nifty at 7:30 am

## Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	20880-20820	20300
Resistance	20980-21040	21000
20 day EMA		19949
200 day EMA		19033

## Nifty Future Intraday Reco.

Action	Buy
Price Range	20940-20972
Target	21006/21058
Stoploss	20904

## Sectors in focus (Intraday) :

Positive: BFSI, Pharma, IT, Auto, Metal & Infra, PSU

# Nifty Bank: 47012

## Technical Outlook

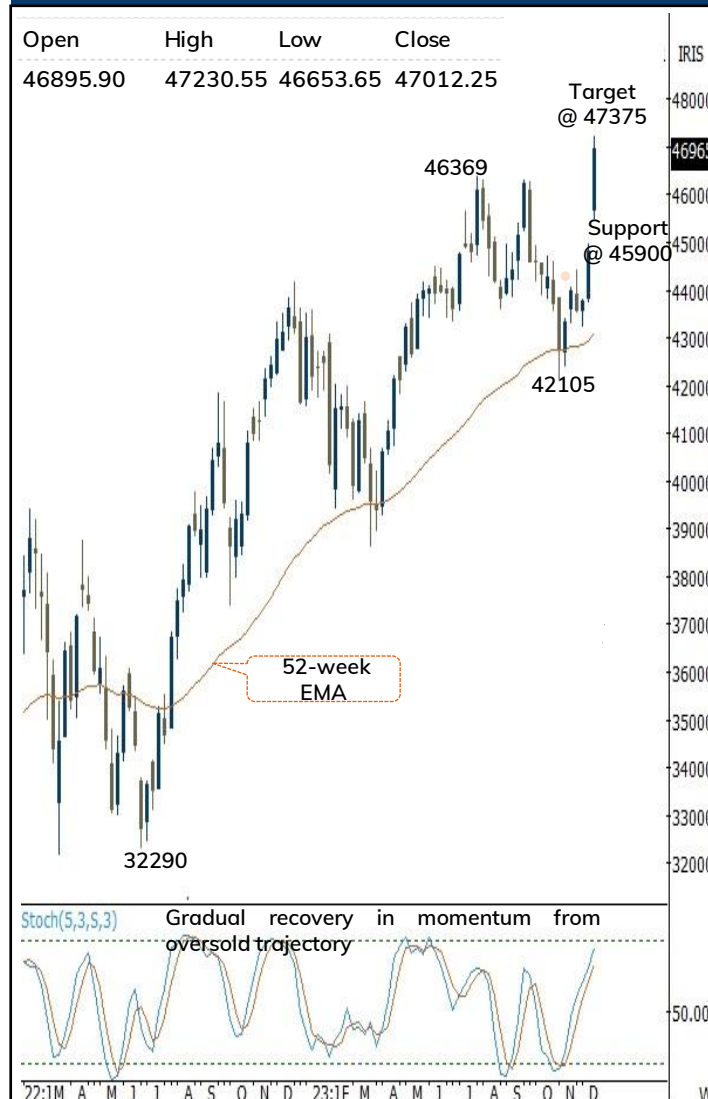
### Day that was:

The Nifty Bank index extended gains for third session in a row. Private and PSU banking indices gained 1% each, leading NiftyBank to settle at 47012, up 580 points or 1.25%

### Technical Outlook:

- The price action formed a Doji with second bullish gap (46484-46653) indicating continuation of upward momentum. Index gained 3500 points in just five sessions leading daily stochastics to 94 levels and could result into a pause in momentum or a breather. However trend remains firmly positive as index continues to form higher high-low formation. Use intraday dips as buying opportunity
- we expect positive momentum to continue and NiftyBank to head towards 47375 levels as it is 123.6% retracement of July-October corrective phase (46369-42105) while immediate strong support is now being revised at 45900 being 38.2% retracement of past five session rally
- Structurally, index posted faster retracement of entire July-October decline in just four weeks highlighting robust price structure. Further participation of both private/public sector banks make the rally more dependable in terms of having further legs. We expect PSU banks to relatively outperform over medium term as the PSU bank index has given a multi year breakout

Nifty Bank Index – Weekly Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	47012.3	580.85	1.25

## BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	47050-46900	45900
Resistance	47350-47500	47375
20 day EMA		44448
200 day EMA		43420

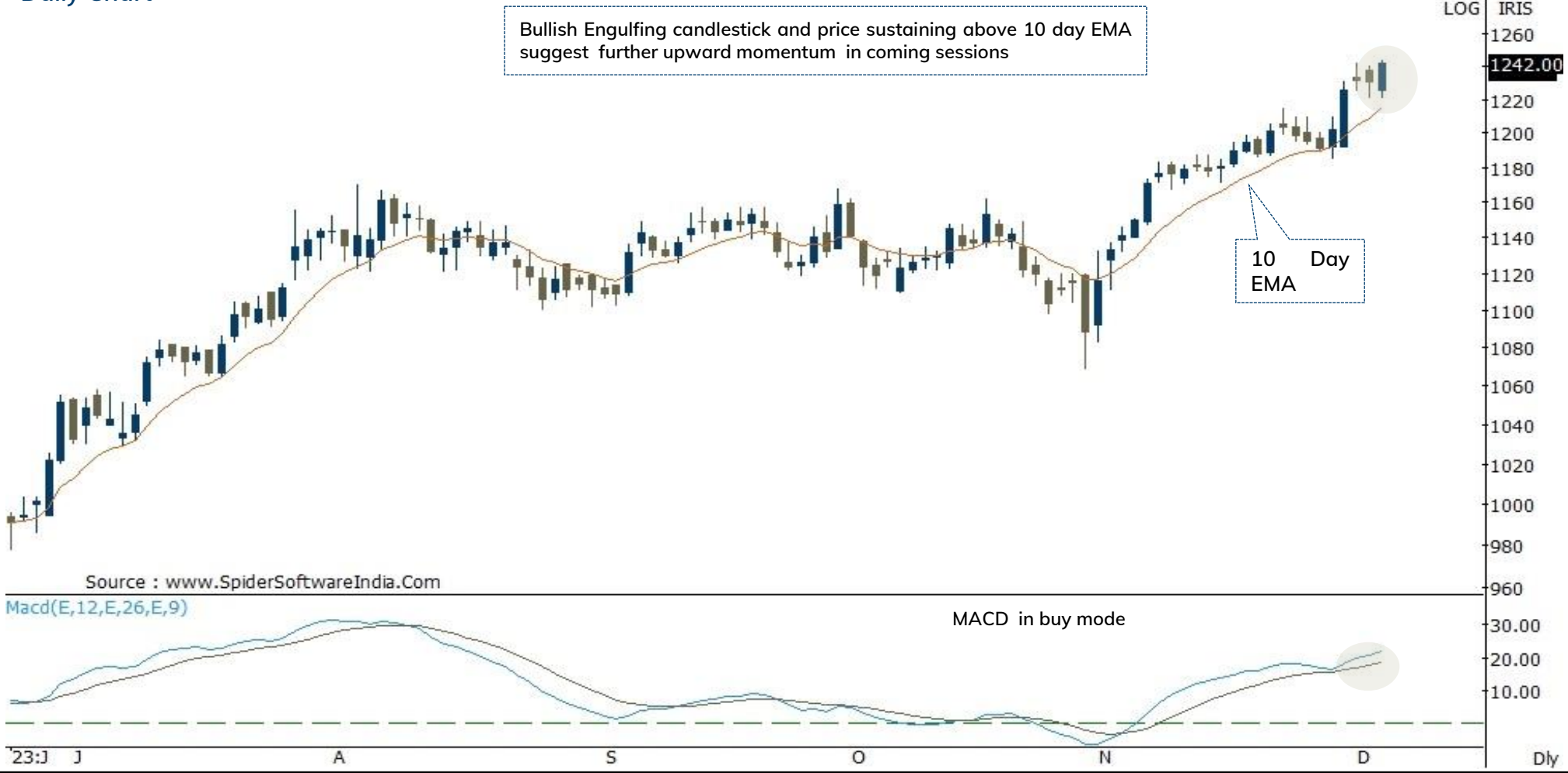
## Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	47120-47180
Target	47430
Stoploss	47008

Duration: Intraday

Action	Buy	Rec. Price	1242-1244	Target	1256.00	Stop loss	1237.40
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## Daily Chart



Source: Spider Software, ICICI Direct Research

December 6, 2023

Duration: Intraday

Action	Buy	Rec. Price	1457-1459	Target	1476.00	Stop loss	1449.80
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Source: Spider Software, ICICI Direct Research

December 6, 2023

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 5<sup>th</sup> December 2023 at 12:12 Duration: 14 Days

Rec. Price	375-381	Target	410	Stop loss	365	Upside	8%
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Source: Spider Software,, ICICI Direct Research

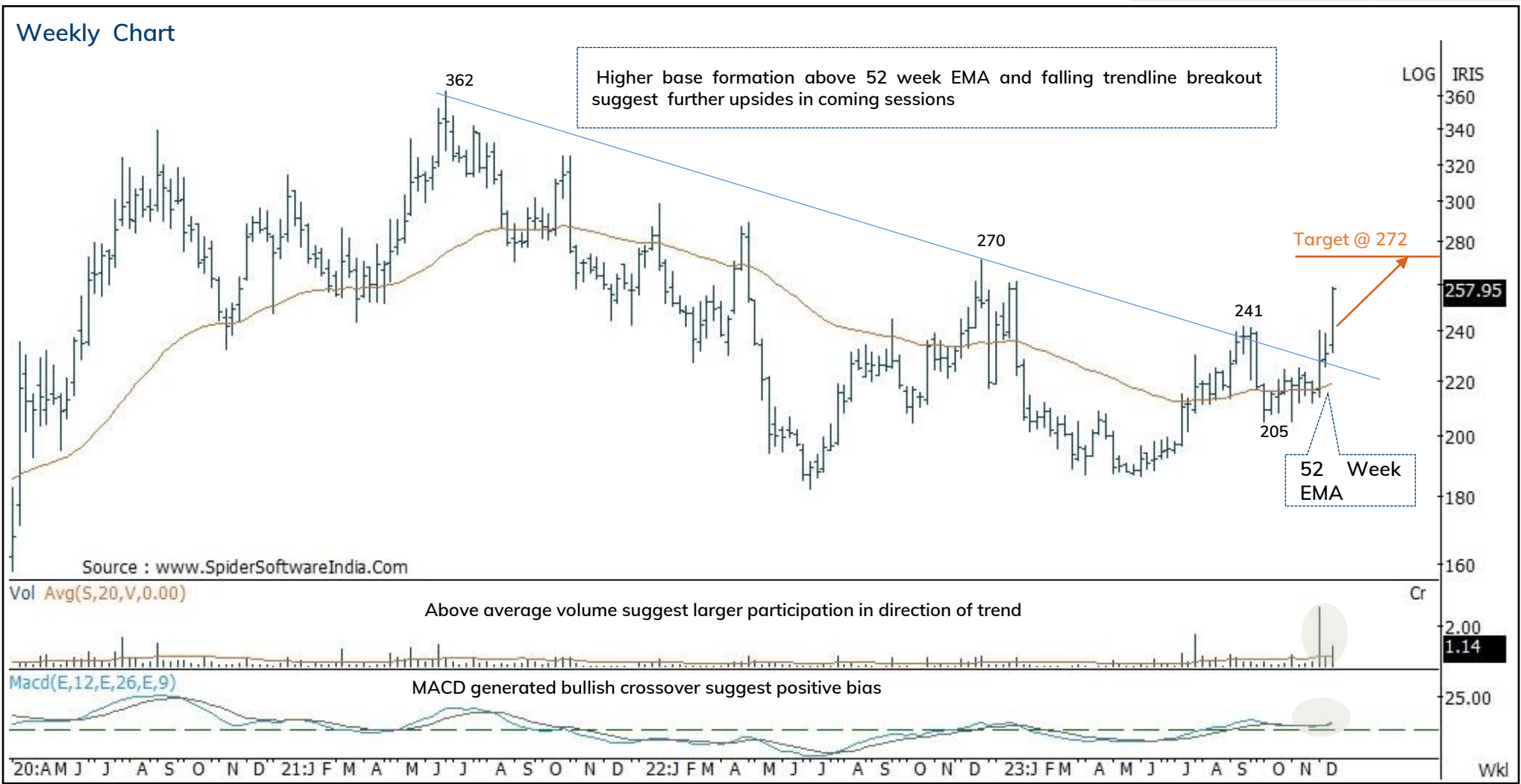
December 6, 2023

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 5<sup>th</sup> December 2023 at 14:55

Duration: 14 Days

Rec. Price	246-252	Target	272.00	Stop loss	239.00	Upside	8%
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Source: Spider Software,, ICICI Direct Research

December 6, 2023

ICICI Securities Ltd. | Retail Equity Research

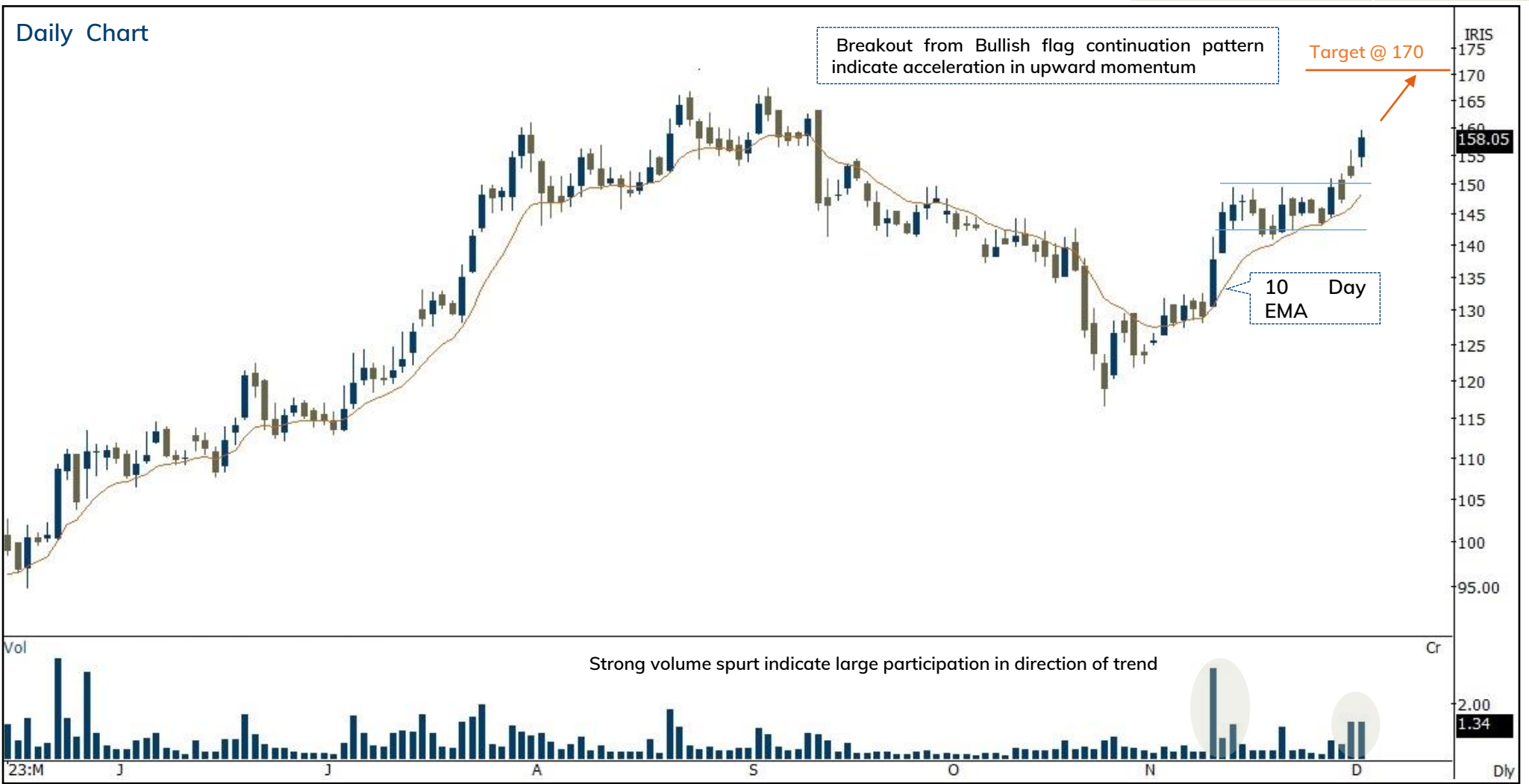
# Engineers India(ENGIND)



Recommended on I-click to gain on 4<sup>th</sup> December 2023 at 10:23

Duration: 14 Days

Rec. Price	154-157.50	Target	170.00	Stop loss	148.00	Upside	9%
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Source: Spider Software,, ICICI Direct Research

December 6, 2023

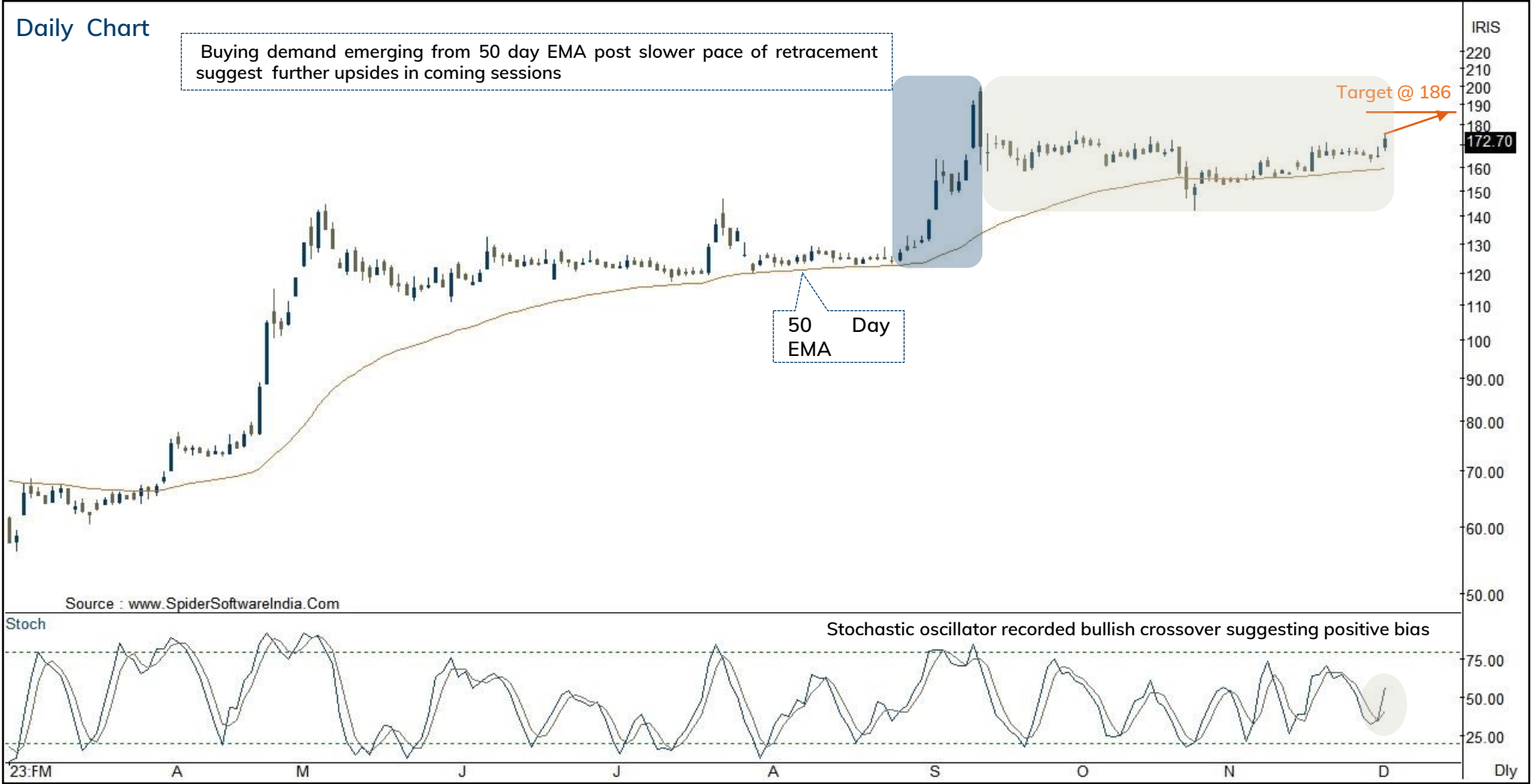
ICICI Securities Ltd. | Retail Equity Research



Recommended on I-click to gain on 4<sup>th</sup> December 2023 at 11:01

Duration: 14 Days

Rec. Price	167-172	Target	186	Stop loss	164	Upside	8%
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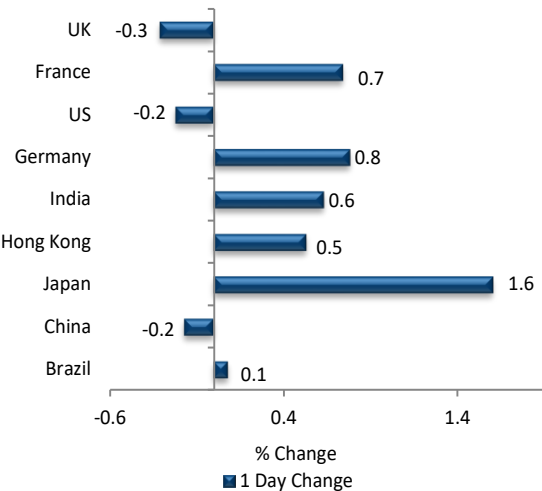


Source: Spider Software,, ICICI Direct Research

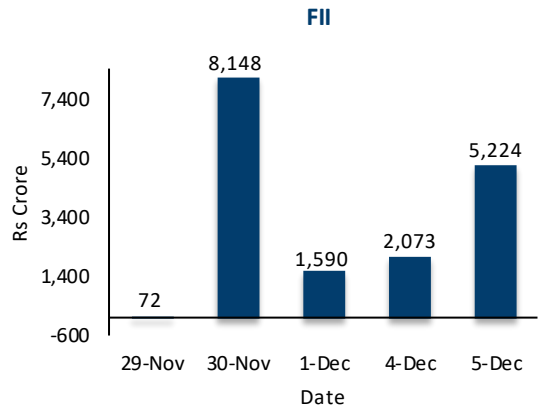
December 6, 2023

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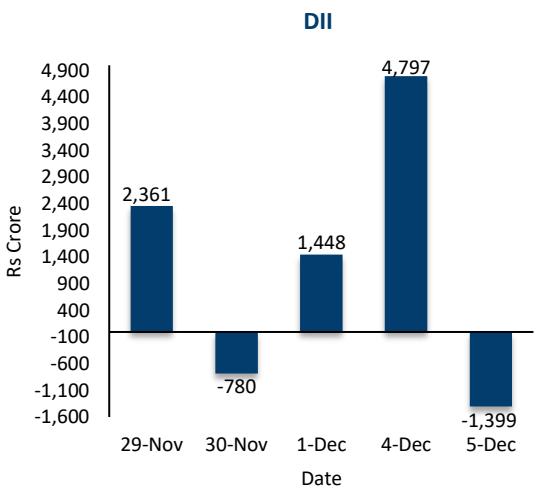
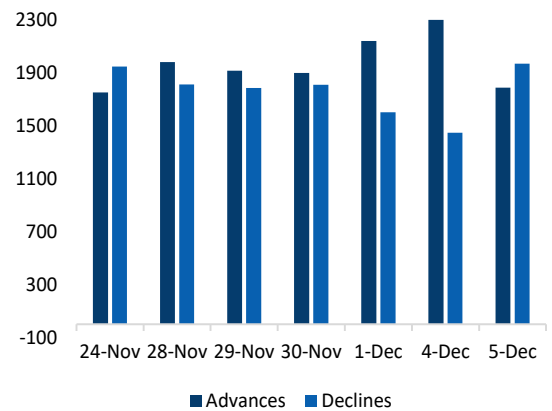
### Global Equity Market Performance



### Fund Flow activity of last 5 session(Provisional data)



### Advance Decline



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research  
December 6, 2023

# Intraday Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	20855.1	20756	20657	20603	20909	20963	21062
S&P BSE SENSEX INDEX	Positive	69296.14	69041	68785	68614	69467	69637	69894
NIFTY BANK	Positive	47012.25	46699	46388	46123	47276	47542	47853
NIFTY 50 FUTURES	Positive	20953	20851	20750	20698	21004	21056	21157
NIFTY BANK FUTURES	Positive	47140	46762	46383	46017	47507	47873	48252
AARTI INDUS LTD	Positive	567.4	559	551	544	574	581	589
ABB INDIA LTD	Positive	4846.6	4671	4495	4398	4944	5041	5218
ABBOTT INDIA LTD	Negative	23110.45	22845	22579	22158	23532	23953	24219
ABCAPITAL	Positive	172.5	171	169	166	175	177	179
ADITYA BIRLA FAS	Neutral	240.4	232	224	219	245	250	257
ACC LTD	Positive	2184.8	2069	1952	1890	2248	2310	2428
AMBUJA CEMENTS	Positive	509.05	485	460	446	523	538	562
ADANI ENTERPRISE	Positive	2959.35	2660	2361	2191	3129	3299	3598
ADANI PORTS AND	Positive	1013.1	920	828	775	1064	1116	1208
ALKEM LABORATORI	Neutral	4652.85	4607	4559	4528	4685	4715	4763
ASHOK LEYLAND	Negative	174.95	173	171	169	177	179	181
ALEMBIC PHARMACE	Positive	761.5	751	740	730	772	782	794
APOLLO HOSPITALS	Neutral	5580.2	5507	5434	5343	5671	5762	5835
ASIAN PAINTS LTD	Positive	3226.25	3188	3150	3121	3256	3286	3324
AU SMALL FINANCE	Positive	760.95	747	734	724	770	780	793
APOLLO TYRES LTD	Positive	458.65	450	443	437	463	469	477
AUROBINDO PHARMA	Neutral	1025.95	1010	994	975	1045	1064	1080
ASTRAL LTD	Negative	1975	1951	1926	1900	2001	2028	2052
ATUL LTD	Positive	6781.35	6723	6665	6604	6842	6903	6961
AXIS BANK LTD	Positive	1132.45	1122	1112	1097	1147	1162	1172
BALCHI	Negative	465.9	460	455	449	471	477	482
BAJAJ FINANCE LT	Positive	7349.8	7300	7250	7180	7420	7490	7540
BATA INDIA LTD	Positive	1649.45	1630	1610	1596	1663	1676	1696
BHARTI AIRTEL	Neutral	1031.1	1020	1009	996	1044	1057	1068
BHARAT ELECTRON	Negative	152	149	147	144	154	157	159
BHARAT HEAVY ELE	Positive	176.7	172	169	164	181	185	189

Source: Bloomberg, ICICI Direct Research  
December 6, 2023

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BHARAT FORGE CO	Positive	1170.5	1158	1144	1130	1186	1200	1213
BALKRISHNA INDS	Positive	2590.95	2556	2521	2494	2618	2645	2680
BIOCON LTD	Positive	243.1	241	239	238	244	245	247
BIRLASOFT LTD	Negative	637.6	629	619	613	644	649	659
BAJAJ AUTO LTD	Neutral	6140.1	6102	6065	6019	6185	6231	6268
BAJAJ FINSERV LT	Negative	1692.7	1673	1653	1632	1713	1733	1753
BANDHAN BANK LTD	Positive	238.95	234	228	225	243	246	253
BANK OF BARODA	Positive	210.85	209	206	204	215	218	221
BANK OF INDIA	Neutral	110.2	108	107	105	111	113	114
BOSCH LTD	Negative	21652.95	21460	21266	20932	21988	22322	22516
BHARAT PETROL	Positive	472.2	466	460	454	477	482	488
BERGER PAINTS	Neutral	588	584	580	576	592	596	599
BRITANNIA INDS	Neutral	4948.4	4929	4910	4887	4971	4994	5013
CANARA BANK	Positive	434.55	429	421	417	440	445	452
CAN FIN HOMES	Neutral	836.85	825	812	804	847	856	869
CONTAINER CORP	Neutral	798.1	788	778	769	807	816	826
ZYDUS LIFESCIENC	Neutral	634.05	631	626	620	642	648	653
CHAMBAL FERTILIS	Neutral	328.35	323	319	316	331	334	338
CHOLAMANDALAM IN	Negative	1139.6	1129	1119	1107	1150	1162	1172
CIPLA LTD	Positive	1224.45	1217	1210	1204	1230	1236	1243
COFORGE LTD	Negative	5605.85	5516	5427	5347	5684	5763	5852
COLGATE PALMOLIV	Positive	2315	2291	2267	2248	2335	2353	2378
COAL INDIA LTD	Negative	355.55	352	348	345	358	360	364
COROMANDEL INTER	Positive	1205.55	1185	1163	1151	1219	1231	1253
CROM GREAVES CON	Positive	296.95	295	292	290	300	302	304
CITY UNION BANK	Positive	153.25	150	148	145	155	158	160
DABUR INDIA LTD	Positive	551.4	548	544	542	553	556	559
DALMIA BHARAT LT	Positive	2349.35	2309	2267	2241	2377	2403	2444
DELTA CORP LTD	Negative	139.65	138	136	135	142	144	145
DIXON TECHNOLOGI	Neutral	6031.1	5946	5859	5751	6141	6249	6335
DEEPAK NITRITE	Neutral	2235.5	2206	2177	2153	2259	2283	2312

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Negative	3741.15	3706	3672	3620	3792	3844	3878
DLF LTD	Positive	650.1	642	634	627	656	662	670
DR REDDY'S LABS	Positive	5776.45	5739	5702	5662	5816	5856	5893
EICHER MOTORS	Neutral	4136.5	4093	4049	3998	4188	4239	4283
ESCORTS KUBOTA L	Negative	3202.55	3166	3129	3098	3235	3267	3303
EXIDE INDUS LTD	Negative	292.3	289	287	283	296	299	302
FED BANK LTD	Positive	156.55	155	152	150	160	162	164
FIRSTSOURCE SOLU	Negative	172.9	170	168	164	176	180	182
GAIL INDIA LTD	Neutral	140.35	139	137	135	143	145	146
GODREJ CONSUMER	Positive	1046.05	1038	1029	1021	1055	1063	1072
GNFC	Neutral	712.55	703	695	687	719	727	736
GODREJ PROPERTIE	Negative	1907.5	1871	1835	1804	1937	1967	2003
GRANULES INDIA	Negative	389.1	383	378	371	394	400	406
GMR AIRPORTS INF	Neutral	62.1	60	59	57	63	65	66
GLENMARK PHARMA	Negative	779.05	772	766	759	786	792	799
GRASIM INDS LTD	Positive	2072.35	2048	2024	2009	2088	2103	2127
GUJARAT GAS LTD	Neutral	444.1	441	437	436	447	449	453
HINDUSTAN AERONA	Positive	2552.95	2515	2476	2447	2583	2612	2651
HIND COPPER	Negative	177.75	173	169	166	181	185	188
HAVELLS INDIA	Negative	1318	1309	1299	1293	1325	1331	1341
HCL TECH LTD	Negative	1317.55	1301	1285	1262	1340	1363	1378
HONAUT	Negative	36400.05	36261	36121	35872	36650	36899	37039
HDFC ASSET MANAG	Neutral	3029.65	2962	2895	2859	3065	3101	3168
HDFC LIFE INSURA	Negative	672.75	667	660	653	680	688	694
HDFC BANK LTD	Positive	1623.7	1613	1604	1591	1636	1649	1658
HERO MOTOCORP LT	Negative	3806.75	3783	3758	3737	3829	3850	3875
HINDALCO INDS	Neutral	520.65	515	509	502	529	535	542
HINDUSTAN PETRO	Positive	381.45	373	365	355	390	399	407
HINDUSTAN UNILEV	Neutral	2563.25	2535	2505	2454	2616	2667	2696
VODAFONE IDEA LT	Negative	13.05	13	12	12	13	14	14
IDFC	Positive	123.6	121	119	117	125	127	129

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
IDFC FIRST BANK	Positive	89.25	87	85	84	91	93	95
INDRAPRASTHA GAS	Positive	403.85	400	396	392	407	410	414
INDIABULLS HOUSI	Negative	197	193	190	186	200	204	207
INDUSIND BANK	Positive	1506.6	1487	1467	1448	1526	1545	1565
INDIAN ENERGY EX	Neutral	143.85	141	140	136	147	151	152
INDIAN HOTELS CO	Positive	434.5	428	424	418	439	444	449
INDIAMART INTERM	Neutral	2601.9	2574	2547	2516	2632	2663	2690
IPCA LABS LTD	Positive	1144.6	1134	1122	1109	1160	1174	1185
INDUS TOWERS LTD	Negative	185.95	184	182	180	188	190	192
INTERGLOBE AVIAT	Neutral	2836.1	2793	2750	2717	2869	2902	2945
INFOSYS LTD	Negative	1453.95	1441	1429	1416	1466	1479	1491
INFO EDGE	Positive	4692.7	4608	4522	4461	4755	4816	4901
INTELLECT DESIGN	Negative	746.65	736	726	712	760	774	784
INDIAN OIL CORP	Positive	117.7	116	114	112	120	122	125
ICICI PRUDENTIAL	Neutral	544.4	537	528	514	560	574	583
INDIAN RAILWAY C	Positive	715.1	707	698	687	727	738	747
ITC LTD	Neutral	451.75	448	445	441	456	461	464
JK CEMENTS LTD	Positive	3769.45	3696	3622	3570	3822	3874	3948
JINDAL STEEL & P	Negative	677.9	674	669	664	684	689	693
JSW STEEL LTD	Positive	821.7	816	809	804	828	833	840
JUBILANT FOODWOR	Negative	556.85	553	549	544	563	569	573
CUMMINS INDIA	Positive	1960.15	1932	1905	1878	1987	2015	2041
KOTAK MAHINDRA	Positive	1828.45	1813	1797	1785	1842	1854	1870
LAURUS LABS LTD	Neutral	376.35	373	369	362	383	389	393
LIC HOUSING FIN	Negative	498.5	495	490	484	506	512	517
LUPIN LTD	Negative	1258.2	1251	1242	1231	1270	1282	1290
LARSEN & TOUBRO	Neutral	3315.45	3289	3261	3243	3335	3353	3381
L&T FINANCE HOLD	Negative	154.55	153	150	149	156	158	160
LTIMINDTREE LTD	Negative	5487.65	5434	5381	5308	5560	5633	5686
L&T TECHNOLOGY S	Negative	4675.3	4608	4540	4460	4755	4836	4903
DR LAL PATHLABS	Negative	2698.3	2676	2655	2630	2723	2749	2770
MAHANAGAR GAS LT	Positive	1114.9	1099	1083	1073	1126	1135	1152

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MAX FINANCIAL SE	Positive	1022.65	1012	1003	987	1037	1053	1063
MCX INDIA LTD	Positive	3187.75	3113	3039	2988	3238	3289	3363
METROPOLIS HEALT	Negative	1670.25	1653	1635	1612	1694	1717	1735
MANAPPURAM FINAN	Negative	164.7	162	160	157	167	170	172
MAHINDRA & MAHIN	Positive	1686.05	1648	1611	1581	1715	1745	1783
M&M FIN SERVICES	Negative	270.1	268	264	259	277	282	286
MARICO LTD	Negative	536.6	534	532	529	540	543	545
MRF LTD	Positive	113700	111637	109574	108163	115111	116522	118585
MARUTI SUZUKI IN	Positive	10721.9	10600	10478	10393	10807	10892	11013
SAMVARDHANA MOTH	Negative	93.3	92	91	90	94	95	96
MUTHOOT FINANCE	Negative	1434.1	1419	1404	1381	1457	1480	1495
NATIONAL ALUMIN	Positive	96.25	96	94	93	98	100	101
NESTLE INDIA LTD	Positive	24608.9	24450	24291	24179	24721	24833	24992
NAVIN FLUORINE I	Positive	3803.45	3745	3687	3639	3850	3897	3955
NCC LTD	Neutral	170.3	168	165	164	173	175	178
NMDC LTD	Neutral	183	180	178	174	185	189	191
NTPC LTD	Neutral	285.45	277	268	264	291	296	305
OBEROI REALTY	Neutral	1439.25	1415	1391	1372	1458	1477	1501
ORACLE FINANCIAL	Negative	4031.3	3976	3920	3872	4080	4128	4184
OIL & NATURAL GA	Neutral	202.05	200	197	195	205	207	210
PAGE INDUSTRIES	Negative	36848.45	36352	35856	35182	37522	38196	38693
PIDILITE INDS	Neutral	2571	2548	2525	2505	2590	2611	2633
PI INDUSTRIES	Neutral	3816.55	3773	3729	3664	3882	3947	3991
PIRAMAL ENTERPRI	Negative	936.25	923	910	899	947	958	972
PUNJAB NATL BANK	Positive	85	84	83	82	87	87	89
POLYCAB INDIA LT	Positive	5360.15	5290	5220	5170	5410	5460	5530
POWER FINANCE	Negative	377.25	371	365	361	380	385	390
PFIZER LTD	Neutral	4031.9	4014	3996	3967	4061	4090	4108
PVR INOX LTD	Negative	1720.75	1696	1669	1640	1751	1781	1807
POWER GRID CORP	Neutral	222.3	215	207	203	226	231	238
RAIN IND	Neutral	145	143	142	140	146	148	149
RBL BANK LTD	Positive	246.6	242	238	235	250	254	258
REC LTD	Positive	392.1	386	382	377	396	400	405
RELIANCE INDS	Neutral	2437.75	2425	2414	2406	2444	2452	2464
STEEL AUTHORITY	Neutral	95.75	93	92	90	97	98	100
SBI CARDS & PAYM	Positive	748.1	743	739	732	754	761	765

December 6, 2023

Source: Bloomberg, ICICI Direct Research

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# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
STATE BANK IND	Positive	608.25	599	589	582	615	621	631
SBI LIFE INSURAN	Positive	1460.95	1446	1430	1417	1475	1488	1504
SHRIRAM FINANCE	Neutral	2069.95	2043	2015	1987	2099	2127	2155
SIEMENS LTD	Positive	3843.5	3796	3749	3722	3870	3897	3944
SHREE CEMENT	Positive	28003.85	27720	27436	27271	28169	28334	28618
SYNGENE INTERNAT	Negative	733.4	724	715	703	745	757	767
SUN PHARMA INDU	Positive	1239.55	1226	1212	1203	1249	1258	1273
SUN TV NETWORK	Negative	664.8	658	652	641	675	686	693
TATA STEEL LTD	Neutral	131.6	130	129	127	132	133	134
TATA CONSULTANCY	Neutral	3531.6	3510	3489	3475	3545	3559	3580
TECH MAHINDRA LT	Negative	1220.6	1212	1202	1194	1229	1236	1247
TATA COMM	Negative	1678.75	1660	1642	1631	1690	1700	1719
TATA CONSUMER PR	Neutral	950.05	944	939	934	954	959	964
TORRENT POWER LT	Neutral	966.2	957	948	939	976	986	995
TATA POWER CO	Negative	281.5	277	273	270	284	287	290
RAMCO CEMENT/THE	Positive	1023.75	1010	998	978	1042	1062	1074
TORRENT PHARMA	Negative	2100	2078	2055	2014	2142	2183	2206
TITAN CO LTD	Positive	3545.3	3500	3454	3429	3571	3596	3642
TATA CHEMICALS	Positive	983.2	977	969	965	989	993	1000
TATA MOTORS LTD	Neutral	708.95	705	700	695	715	720	725
TRENT LTD	Positive	2874.75	2830	2783	2749	2911	2945	2992
TVS MOTOR CO LTD	Neutral	1903	1890	1879	1862	1919	1935	1947
UNITED BREWERIES	Positive	1703.35	1685	1666	1645	1724	1746	1764
UNITED SPIRITS	Positive	1068.9	1053	1035	1020	1085	1099	1117
UPL LTD	Negative	581.4	578	574	571	585	588	592
ULTRATECH CEMENT	Positive	9305.95	9232	9159	9075	9389	9473	9546
VEDANTA LTD	Neutral	242.4	239	235	231	247	251	255
VOLTAS LTD	Negative	832.5	823	813	802	845	857	866
WHIRLPOOL OF IND	Neutral	1349.3	1319	1288	1265	1373	1396	1427
WIPRO LTD	Negative	404.35	401	398	394	408	412	415
ZEE ENTERTAINMEN	Negative	251.7	247	243	237	257	263	267

Source: Bloomberg, ICICI Direct Research  
December 6, 2023



# Momentum Picks: Strategy Follow up

## Duration: Intraday

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
05-Dec-23	Nifty (Current Month Future)	NIFTY	Buy	20725-20758	20792/20843	20689	-	No trade
05-Dec-23	State Bank of India	STABAN	Buy	592-593	599.00	589.40	-	No trade
05-Dec-23	Indian Hotels	INDHOT	Buy	433-434	439.00	429.80	0.90	target achieved

## Duration: Cash Positional

Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
24-Nov-23	GIC Housing Finance	GICHOU	Buy	198	216.00	187.00	4.30	Book 50% at 206.50
23-Nov-23	Praj Industries	PRAIN	Buy	600	665.00	567.00	4.20	Book 50% at 625.00
24-Nov-23	Granules India	GRANUL	Buy	378	412.00	361.00	4.50	Book 50% at 395.00
29-Nov-23	FSL	FIRSOU	Buy	168-173	188.00	163.00	4.20	Book 50% at 180.30
23-Nov-23	Garden Reach Shipbuild	GARREA	Buy	819	892.00	787.00	4.00	Book 50% at 852.00
31-Oct-23	RCF	RCF	Buy	126	138.00	121.00	10.00	target achieved
30-Nov-23	Hudco	HUDCO	Buy	82-84	91.00	80.00	4.20	Book 50% at 87.50
01-Dec-23	Bank of India	BANIND	Buy	106	115.00	99.00	4.70	Book 50% at 111.00
29-Nov-23	Graphite India	CAREVE	Buy	498	538.00	472.00	3.80	Book 50% at 517.00
04-Dec-23	ACC	ACC	Buy	2018	2160.00	1940.00	7.00	target achieved

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
4-Dec-23	Oil India	Buy	312-320	366	299	3 Months
1-Dec-23	NHPC	Buy	53.50-55.00	64	49.8	3 Months
21-Nov-23	Ashok Leyland	Buy	172-178	202	163	3 Months
20-Nov-23	Dr Reddy laboratories	Buy	5580-5622	6170	5290	3 Months
16-Nov-23	HCL Technologies	Buy	1275-1296	1420	1225	3 Months
7-Nov-23	State Bank of India	Buy	566-578	648	539	3 Months

All the recommendations are in Cash segment

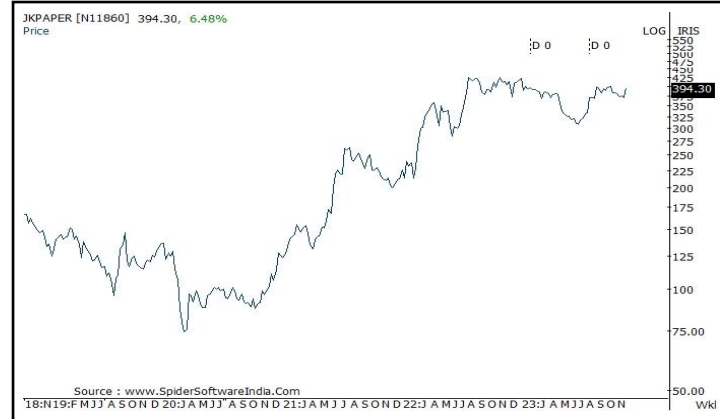
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# Price history of last three years

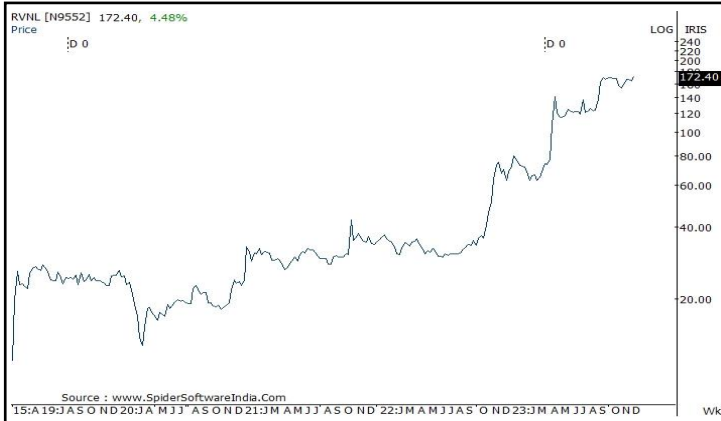
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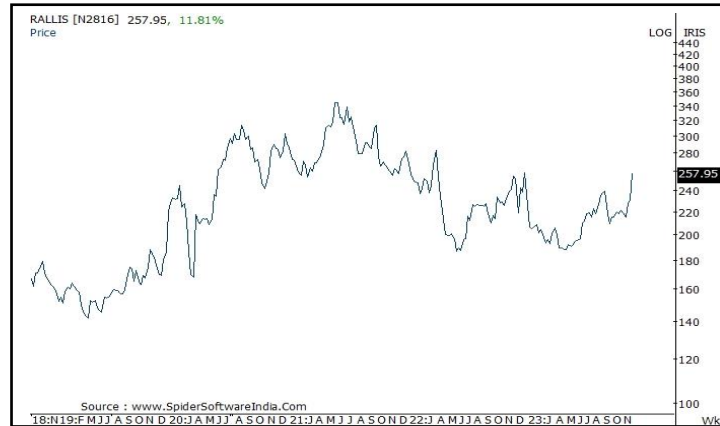
## JK Paper



## RVNL



## Rallis India



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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