

Dt.: 03 July, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	17391.61	14330.22	-311.82
DII	17136.57	15607.21	+1784.40

TRADE STATISTICS FOR 02/07/2026			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	72175	11787.19	
Stock Fut.	1038880	69903.27	
Index Opt.	50026107	7882989	1.10
Stock Opt.	4817155	331275.2	
F&O Total	55954317	8295954	

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	24278	24227	24143	24098	24007
BANKNIFTY	58614	58323	58104	57812	57592

NIFTY FUT.			
	TRIGGER	T1	T2
Above	24200	24346	24488
Below	23800	23502	23398

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	58500	58950	59422
Below	57500	56854	55945



Nifty continued to display strength by defending the 23900–23800 support zone and extending its recovery with a decisive close above 24140, reinforcing the prevailing bullish momentum. The price action remained constructive throughout the session, leading to an improvement in trend strength indicators and positioning the index for a potential breakout above the crucial 24200 resistance. A sustained move beyond this level could accelerate buying momentum and push the index towards the 24300–24440 zone. On the monthly chart, Nifty is witnessing a breakout from the previous month's consolidation range, signalling the beginning of a fresh directional move, supported by the favourable seasonal trend for July. Historically, July has been a strong month for the index, delivering an average gain of 2.58% over the past five years, with negative returns recorded only in 2019 and 2025. A decisive close above the 24300–24400 cluster would further strengthen the bullish structure and activate the channel pattern target of 24750 during the current series. On the downside, 23800 remains the key support, while 23980 can be used as a trailing stop for momentum longs. As long as Nifty sustains above 24000, the broader technical outlook remains positive, and the preferred strategy continues to be buy on dips.

Trade Scanner: ANGELONE, BAJAJFINSV, CAMS, DABUR, DELHIVERY, DLF, IDFCFIRSTB, INDUSINDBK, LUPIN, M&M, MARICO, MOTHERSON, SAIL, SRF, AMBER, BANKBARODA, BLUESTARCO, CGPOWER, GVT&D, IRFC, MCX, PAGEIND, PETRONET, RVNL, ZYDUSLIFE.



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