

Dt.: 22<sup>nd</sup> May, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	17,681.01	19,555.55	-1,874.54
DII	16,104.49	12,555.52	+3,548.97

TRADE STATISTICS FOR 21/05/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	388357	24555.86	
Stock Fut.	1603488	128493.4	
Index Opt.	436255898	33323735	1.09
Stock Opt.	7183713	595839.96	
F&O Total	445431456	34072624	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23440	22980	22741	22281	22041
BANKNIFTY	49040	48620	47801	47381	46562

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22675	22980	23410
Below	22380	22100	21680

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	48600	48990	49310
Below	47940	47400	46750



Nifty commenced the truncated week on a bullish note retaining its trading base at 22400. On its daily scale it is trending confidently above its 5 & 20 DEMA levels of 22385 to 22336 respectively. The crossover of these short-term averages along with its RSI trending above its 50 level is a good sign of confidence amidst the traders. Option data indicates elevated base formation around 22500-22400 zone for the week while higher activity bound shifts higher towards 23000 from 22800, which compliments the conviction amidst bullish traders. Technically from here on 22050 becomes a key pivotal support for the fresh unfolding event momentum & hence serves as an ideal stop loss zone for positional longs. While traders may continue to exercise caution & refrain from building leverage positions until the event volatility cools down. Traders are advised to remain selective while deploying longs & utilize intraday declines to add longs rather than chasing breakout moves.

**Trade Scanner:** AUROPHARMA, BHEL, BRITANNIA, COALINDIA, POWERGRID, VEDL, GUJGAS. ABBOTINDIA, AUBANK, BATAINDIA, TCS, MARUTI, SBICARDS, HINDUNILVR.

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