

MARKET NEWS/UPDATES

- Farmers in Andhra Pradesh sowed kharif crops over 2.2 mln ha as of Wednesday, up 4% from a year ago, according to data released by the state. The target area set for the current kharif season is 3.4 mln ha. Kharif crops are sown at the beginning of the southwest monsoon season in June, and harvested at the end of the season around October. The total area under foodgrains was 1.5 mln ha, up 8.4% on year, according to the report. The total area under pulses increased to 233,000 ha from 143,000 ha a year ago. Paddy acreage fell marginally to 1.1 mln ha as of Wednesday, while the area under maize increased 19.4% to 111,000 ha. Paddy, maize, tur, groundnut, and cotton are the major crops grown in the state during the kharif season. Redgram, or tur, acreage saw a jump of almost 65% on year at 206,000 ha, according to the report. The total area under oilseeds fell to 318,000 ha from 343,000 ha a year ago. Groundnut acreage declined 8.2% on year to 269,000 ha. Currently, redgram is at a vegetative stage while maize is at a vegetative-to-cob formation stage. "Paddy is at the transplantation to panicle initiation stage," the report said, adding that cotton is at a vegetative to flowering to boll formation stage. The area under cotton fell to 371,000 ha from 380,000 ha a year ago. The target area for cotton for the current kharif season is 587,000 ha. As of Wednesday, the state received excess rainfall this monsoon season at 550.7 mm.
- Farmers in Maharashtra have sown kharif crops over 14.7 mln ha as of Monday, 2.6% higher than the acreage in the corresponding period last year, according to data released by the state's agriculture department. The area under kharif crops during the same period last year was 14.3 mln ha. Kharif crops are sown at the beginning of the southwest monsoon season around June and harvested around October. The acreage under paddy, as of Monday, was 1.48 mln ha, against 1.51 mln ha in the same period last year, the report said. The acreage under maize rose to 1.1 mln ha from 902,653 ha a year ago. The acreage under total food grains so far was 5.1 mln ha, up from 4.6 mln ha a year ago. The acreage under all pulses was 1.9 mln ha, up from 1.6 mln ha a year ago, the report said. Under pulses, the area sown under tur rose to 1.2 mln ha from 1.1 mln ha a year ago. The area sown under total oilseeds so far was 5.3 mln ha, up from 5.2 mln ha a year ago, the report showed. Under oilseeds, the acreage under soybean rose to 5.1 mln ha from 5 mln ha last year. Similarly, the acreage under groundnuts rose to 147,913 ha from 142,147 ha a year ago. Cotton acreage as of Monday was 4.1 mln ha, down from 4.2 mln ha in the corresponding period last year. The acreage under sugarcane also fell to 194,785 ha from 280,202 ha a year ago, the report said. The water levels in dams of Maharashtra is at 82.2% of the live storage capacity as of today, compared with 64.8% a year ago, according to data from the state water resources department.
- Farmers in Karnataka have sown kharif crops over 7.8 mln ha as of Friday, nearly 16.5% higher than 6.7 mln ha sown in the corresponding period last year, according to the report released by the state's agricultural department. The normal kharif acreage for the period, which is an average of the last five years, is 7 mln ha. So far, nearly 94% of the targeted kharif sowing area of 8.2 mln ha has been covered, according to the data. Kharif crops are sown during the southwest monsoon season starting around June, and harvested towards the end of the season around October. The main kharif crops sown in Karnataka are paddy, maize, ragi, tur, cotton, and sugarcane. As of Friday, the state has received 840 mm of rainfall since Jun 1, 22% above the normal rainfall of 686 mm, the report showed. The area sown under maize so far was 1.6 mln ha, up from 1.5 mln ha a year ago, the report said. The acreage under paddy rose to 873,000 ha from 670,000 ha in the same period last year. The acreage under pulses as of Friday rose to 2.2 mln ha from 1.7 mln ha a year ago, the report said. Under pulses, the acreage under tur rose to 1.6 mln ha from 1.3 mln ha a year ago. The area sown under green gram, or moong, rose sharply to 441,000 ha from 177,000 ha last year. The area sown under total oilseeds rose to 825,000 ha from 794,000 ha a year ago, the report said. Under oilseeds, the area under groundnut rose to 324,000 ha from 312,000 ha a year ago. Similarly, the acreage under soybean rose to 422,000 ha from 407,000 ha a year ago. Cotton acreage in the state so far was 674,000, up from 660,000 ha a year ago. The acreage under sugarcane was 659,000 ha, down from 690,000 in the same period last year, the report said.

TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA OCT4	NCDEX	25045	25250	25000	25170	24780	24890	25030	25140	25280	25390	25530
TMCFGRNZM OCT4	NCDEX	13698	14312	13672	14230	13191	13431	13831	14071	14471	14711	15111
DHANIYA OCT4	NCDEX	6970	7042	6966	7020	6901	6933	6977	7009	7053	7085	7129
CASTORSEED OCT4	NCDEX	6205	6220	6174	6174	6113	6174	6159	6189	6205	6235	6251
GUARSEED10 OCT4	NCDEX	5410	5430	5391	5411	5352	5372	5391	5411	5430	5450	5469
GUARGUM5 OCT4	NCDEX	10669	10709	10602	10635	10481	10542	10588	10649	10695	10756	10802
MENTHAOIL SEP4	MCX	971.5	973.0	952.1	955.8	927	939	948	960	969	981	989
COCUDAKL DEC4	NCDEX	2995	3007	2940	2987	2882	2911	2949	2978	3016	3045	3083
KAPAS APR5	NCDEX	1625.0	1641.5	1619.0	1636.0	1600	1610	1623	1632	1645	1655	1668
COTTONCNDY SEP4	MCX	59200	59200	59120	59120	59013	59067	59093	59147	59173	59227	59253

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa. S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated. *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
JEERAUNJHA OCT4	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	1.26%	20.0%
TMCFGRNZM OCT4	NCDEX	POSITIVE	POSITIVE	NEGATIVE	Neutral	Strong	2.24%	35.6%
DHANIYA OCT4	NCDEX	FLAT/CHOPPY	NEGATIVE	POSITIVE	Neutral	Strong	0.89%	14.1%
GUARSEED10 OCT4	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	1.13%	18.0%
GUARGUM5 OCT4	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	1.47%	23.3%
CASTORSEED OCT4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.51%	8.0%
KAPAS APR5	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.88%	14.0%
COTTONCNDY SEP4	MCX	POSITIVE	POSITIVE	POSITIVE	Overbought	Weak	0.67%	10.7%
COCUDAKL DEC4	NCDEX	NEGATIVE	POSITIVE	NEGATIVE	Oversold	Strong	2.38%	37.8%
MENTHAOIL SEP4	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.24%	19.7%
SUNOIL SEP4	MCX	POSITIVE	POSITIVE	POSITIVE	Overbought	Strong	0.60%	9.5%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk



Strong bias or bullish



Weak bias or bearish



Mild bullish bias



Choppy or Sideways



Mild bearish bias



Choppy with positive note



Choppy with negative note

GENERAL DISCLOSURES & DISCLAIMERS:**GENERAL DISCLOSURES & DISCLAIMERS:****CERTIFICATION**

I, Anu V Pai, an employee of Geojit Financial Services Limited, a public listed Company with Corporate Identification Number (CIN) : L67120KL1994PLC008403 and SEBI Registration Number - Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 - P, Civil Line Road, Padivattom, Kochi - 682024, Kerala, India (hereinafter referred to as "GFSL") and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

COMPANY OVERVIEW

Geojit Financial Services Limited, a public listed company, with Corporate Identification Number (CIN): L67120KL1994PLC008403 and SEBI Registration Number - Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 - P, Civil Line Road, Padivattom, Kochi, Kerala, India, 682024 is engaged in the services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance, etc. Geojit Financial Services Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing in this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.

REGULATORY DISCLOSURES:

Geojit Financial Services Limited's subsidiaries consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Techloan Private Limited, Geojit IFSC Limited, Geojit Investments Limited and Qurum Business Group Geojit Securities LLC . The Associate Companies of Geojit Financial Services Limited include Barjeel Geojit Financial Services LLC, Aloula Geojit Capital Company and BBK Geojit Business Consultancy and Information KSC (C) . In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Anu V Pai, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL

In case you have any grievance, please contact the below mentioned:
Compliance Officer

Ms. Indu K.
Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024
Tele: 0484 2901367
Fax: 0484 2979695
Email: indu_k@geojit.com

Grievance Officer
Mr Nitin K .
Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024
Tele: 0484-2901363
Email : grievances@geojit.com

STANDARD WARNING

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.