

Key Indices Update

Indices	Close	Change (%)
Nifty	25,104.25	0.00↗
Sensex	82,391.72	0.06↘
Midcap	59,681.40	0.01↗
Smallcap	18,899.80	0.14↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
38	1609/1302

Key Data

Data	Current	Previous
Dow Jones	42,783.0	42,896.0
U.S. Dollar Index	99.06	99.11
Brent Crude (USD/BBL)	66.74	67.22
US 10Y Bond Yield (%)	4.47	4.49
India 10Y Bond Yield (%)	6.28	6.28

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	56579.75	0.46↘
NIFTYAUTO	23760.55	0.07↘
NIFTYENERG	36523.55	0.47↗
NIFTYFINSR	29009.00	0.55↘
NIFTYFMCG	56211.30	0.33↗
NIFTYIT	38303.20	1.68↗
NIFTYMEDIA	1731.20	1.06↗
NIFTYMETAL	9504.60	0.29↗
NIFTYPHARM	21945.70	0.54↗
NIFTYREALT	1027.20	1.05↘

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
HEROMOTOCO	Automobiles	4,380	4,840	10.5%

*CMP as on June 10 2025

Top News

- ✦ **HCLTech** has **expanded partnership with The Standard to accelerate AI-led transformation** and deliver digital-first services. This **will boost efficiency, support growth, and enhance customer experience**. The collaboration will also aid The Standard's shift to an IT products-based operating model.
- ✦ **Apollo Hospitals Enterprise Ltd.** acquired **90,000 equity shares of Apollo Healthtech Limited (AHTL)** for ₹9,00,000, **making AHTL a wholly-owned subsidiary**. The acquisition, completed on June 10, 2025, is aimed at supplementing Apollo Hospitals' healthcare business.

Technical

Refer Page 03-04

- ✦ **Nifty traded in a lackluster manner and ended almost unchanged**, taking a breather after the recent surge.
- ✦ Following an **initial gap-up opening, Nifty quickly gave up its gains** and moved in a narrow range for the rest of the session.
- ✦ Meanwhile, a **mixed trend persisted across sectors**, with IT, pharma, and energy emerging as gainers, while realty and banking remained slightly on the back foot.
- ✦ Amid this, **we maintain our positive outlook and suggest adopting a "buy on dips" approach**, with a strong emphasis on stock selection.
- ✦ Traders **should align their positions accordingly**.
- ✦ **Stock of the day - GAIL**

Fundamental

Top News

01

HCLTech has **expanded partnership with The Standard to accelerate AI-led transformation** and deliver digital-first services. This **will boost efficiency, support growth, and enhance customer experience**. The collaboration will also aid The Standard's shift to an IT products-based operating model.

02

Apollo Hospitals Enterprise Ltd. acquired **90,000 equity shares of Apollo Healthtech Limited (AHTL)** for ₹9,00,000, **making AHTL a wholly-owned subsidiary**. The acquisition, completed on June 10, 2025, is aimed at supplementing Apollo Hospitals' healthcare business.

03

Interarch Building Solutions has **secured a purchase order from a prominent Automobile OEM**. The order is for the design, engineering, manufacturing, supply, and erection of a Pre-Engineered Steel Building System. The value of the **order is ₹45 Cr + taxes, and it involves a project of over 3200 MT**.

04

Texmaco Rail & Engineering Ltd. secured an **order from Mumbai Railway Vikas Corporation Limited**. The order, **valued at ₹44.04 Crore**, is for supplying, constructing, installing, testing, and commissioning traction transformers, SPs, and related works.

05

Zydus Lifesciences has **received an Establishment Inspection Report (EIR)** from the **USFDA for its API manufacturing facility** located at Dabhasa, near Vadodara. The inspection took place from April 21st to 25th, 2025.

Stock

Hero MotoCorp Ltd.

Stock Symbol	HEROMOTOCO
Sector	Automobiles
*CMP (₹)	4,380
^Target Price (₹)	4,840
Upside	10.5%

*CMP as on June 10, 2025

^Time horizon - upto 11 Months

- ✦ Hero MotoCorp is **India's largest two-wheeler manufacturer**, known for fuel-efficient, affordable bikes. It **dominates entry and mid-level segments**, with **six plants across India** and **9.5 million units of annual production** capacity.
- ✦ Company is **targeting growth in the premium motorcycle segment** through new launches, brand building, and **strategic partnerships—especially with Harley-Davidson**—enabling joint product development and access to premium markets.
- ✦ Company is **driving global growth through brand building, network expansion**, and customer engagement in key markets. With a **presence in 48 countries**, **FY25 global sales rose 43% YoY to 287,429 units**.
- ✦ Hero MotoCorp is **expanding into the EV market with its VIDA brand**, launching the VIDA V1 and V2 Series. It aims to lead in electric mobility through **partnerships with Ather Energy and Zero Motorcycles, targeting double-digit revenue growth in FY26** and global rollout across Europe, UK, and Latin America.
- ✦ We estimate Company's **revenue, EBITDA, and PAT to grow at a CAGR of 10.5%, 16.5%, and 15.4% over FY25-27E** and maintain **Buy** with a target price of ₹4,840.

Technical

Pause amid the uptrend. Continue with “buy on dips”.

NIFTY

25104.25 ▲ 1.05 (0.00%)

S1

25000

S2

24900

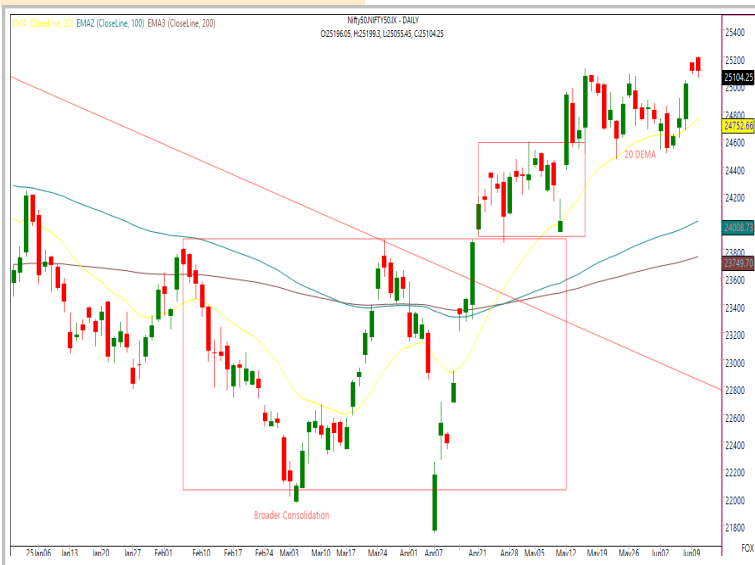
R1

25200

R2

25400

Technical Chart : Daily



- ✦ Nifty traded in a lackluster manner and ended almost unchanged, taking a breather after the recent surge.
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- ✦ Amid this, we maintain our positive outlook and suggest adopting a “buy on dips” approach, with a strong emphasis on stock selection.
- ✦ Traders should align their positions accordingly.

BANKNIFTY

56629.10 ▼ 210.50 (0.37%)

S1

56300

S2

56000

R1

57000

R2

57500

Technical Chart : Daily



- ✦ The banking index witnessed profit booking and ended in the red after a day when it touched record all-time high.
- ✦ In line with trend, most banking majors ended in red wherein Idfcfirstb, Aubank were top losers, while Axisbank and Indusindbk posted gains.
- ✦ A “buy on dips” approach is recommended, with the 56,300–56,000 zone now serving as a support base.
- ✦ Focus on banking stocks showing relative strength and avoid laggards.

Technical

Stock of the day

GAIL

Recom.

BUY

CMP (₹)

195.67

Range*

195-196

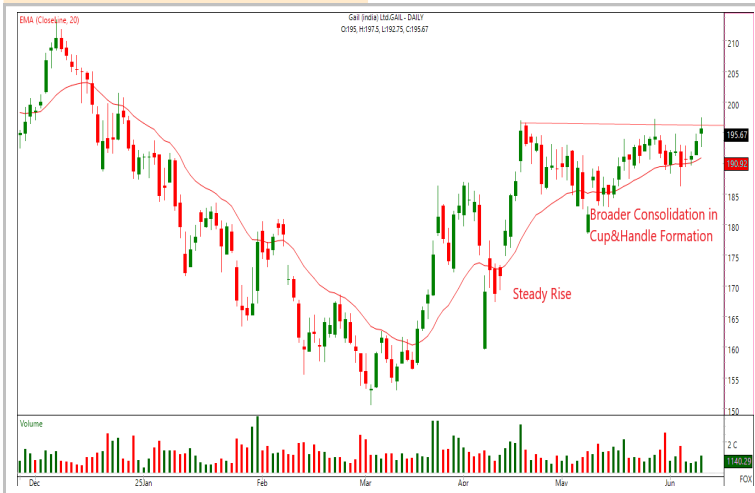
SL

189

Target

208

Technical Chart : Daily



- ✦ The power and energy related counters are showing renewed buying interest and Gail is trading in sync with the move.
- ✦ Gail is making a higher top and higher bottom formation which is the primary condition of an uptrend.
- ✦ Currently an **ascending triangle** is visible on the daily charts which is a bullish continuation pattern.
- ✦ Participants **may consider initiating long positions** as per the mentioned levels.

Momentum Stocks Midcap

Name	Price	Price %
PRSMJOHNSN	152.00	9.21↑
NIITLTD	143.60	5.39↑
NETWORK18	57.25	5.08↑
ALLCARGO	36.51	4.94↑
DEVYANI	173.00	0.85↓

Name	Price	Price %
MPHASIS	2672.00	2.65↑
LTIM	5390.00	2.51↑
ADANIGREEN	1059.90	2.48↑
TATAPOWER	413.20	1.72↑
ASIANPAINT	2217.90	1.33↓

Range Breakout/ Breakdown

Top 5 F&O Gainers ↑

Name	Price	Price %
BLUESTARCO	1631.70	3.97↑
OFSS	9520.00	3.91↑
GRASIM	2704.00	3.66↑
TORNTPOWER	1455.00	3.40↑
ATGL	713.80	3.33↑

Name	Price	Price %
RBLBANK	221.56	3.79↓
NBCC	124.88	2.97↓
BANDHANBNK	180.86	2.89↓
PRESTIGE	1662.70	2.68↓
LODHA	1471.50	2.66↓

Top 5 F&O Losers ↓

Bullish Charts

Name	Price	Price %
OFSS	9520.00	3.91↑
ATGL	713.80	3.33↑
GRASIM	2704.00	3.66↑
MPHASIS	2672.00	2.65↑
PERSISTENT	5949.50	2.75↑

Name	Price	Price %
DMART	4079.90	2.37↓
INDIANB	629.00	3.50↓
LICI	947.40	1.61↓
PPLPHARMA	206.20	2.29↓
TATASTEEL	155.65	1.06↓

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
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	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

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[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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