

TVS Motor Company Ltd. (TVSMOTOR)

Axis Momentum Picks

16th May, 2025

CMP	BUY Range	Target	Trend Reversal	Gain
2840	2840-2784	3066-3165	2685	9%-13%



BSE Code	NSE Code	Time Frame	Sector/Industry
532343	TVSMOTOR	3-4 Weeks	2/3 Wheelers

Key Technical Parameters

20 SMA	200 SMA	RSI(Daily)	52High/Low
2733	2541	60.13	2,958/2,069

- TVSMOTOR has delivered a decisive breakout above a short-term falling channel near 2,800, marked by a strong bullish candle, indicating a continuation of the prevailing uptrend.
- The stock has also surpassed its previous swing high of 2,720, reinforcing bullish momentum.
- Notably, it rebounded from the 38.2% Fibonacci retracement level of the prior rally (2,221–2,849), establishing a solid short-term support base near 2,609.
- The Relative Strength Index (RSI) has crossed above its reference line and is sustaining above the 50 level, confirming strengthening momentum in favour of the bulls.
- Following the successful breakout, the stock is well-positioned to continue its upward journey, with potential targets at the 3,066 and 3,165 levels in the near term.

Technical Terminology:

- **Falling Channel Breakout:** A Falling Channel breakout occurs when the price breaks above the upper boundary of a downward-sloping parallel trendline pattern. This signals a potential trend reversal or continuation of the uptrend, especially when supported by rising volume and bullish momentum indicators.
- **38.2% Fibonacci retracement:** The 38.2% Fibonacci retracement marks the initial meaningful pullback within a strong trend, where the price often stalls or reverses as traders step in to buy the dip or sell the rally. A successful bounce off this level signals trend resilience and offers an optimal risk–reward entry point for momentum traders.
- **Swing High Breakout:** A Swing High Breakout occurs when the price surpasses a recent peak or resistance level, indicating renewed bullish strength. It often signals the continuation of an uptrend and attracts further buying interest, especially if confirmed by volume and momentum indicators.
- **RSI:** The Relative Strength Index (RSI) is a momentum indicator used in technical analysis. RSI measures the speed and magnitude of a security's recent price changes to evaluate whether the price of that security is overvalued or undervalued.

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