



Daily *Derivatives*

16 April, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	24231.30	1.63
SENSEX	78111.24	1.64
BANKNIFTY	56301.95	1.25
INDIA VIX	18.66	-8.94

Market Outlook

The Indian benchmark indices witnessed a strong gap-up opening, with the Nifty index surpassing the 24,000 mark and inches higher towards the 24,200-24300 zone. From a technical perspective, the index has reclaimed its key 50-DEMA, indicating an improvement in market sentiment despite the ongoing geopolitical uncertainties. On the derivatives front, fresh put writing was observed at the 24,000 strike, suggesting an immediate support area. While on the upside, significant call OI has positioned at the 24,500 strike, marking a key resistance level. A decisive breakout above this level could pave the way for a potential move towards the 25,000 zone.



**TRADE IDEA OF THE DAY -
DIXON TECHNOLOGIES**

BUY 28 APR 11500 CALL

Entry Range	210-220
Target Range	395
Stop Loss	120



Rationale

- On the daily chart DIXON has witnessed a decisive breakout from its recent consolidation range aligned with the 11,000 zone, indicating a continuation of the ongoing recovery trend and renewed buying interest.
- From the technical standpoint prices are reclaimed and settled above the key moving average of the 50-DEMA, signalling a shift in near-term momentum in favour of the bulls after a prolonged downtrend.
- Momentum indicators are strengthening, with 14-Day RSI hovering in the 55-60 zone and MACD showing a positive crossover, supporting the bullish continuation outlook.
- Going ahead, the stock may extend its uptrend towards the 11,500 zone. Traders may consider a buy-on-dips approach in derivative options with maintaining strict Stoploss to manage downside risk.

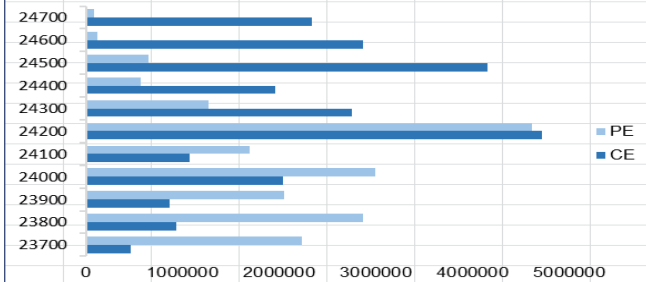
NIFTY

Nifty	24225.00
OI (In Lots)	288395
CHANGE IN OI (%)	0.31
PRICE CHANGE (%)	1.54

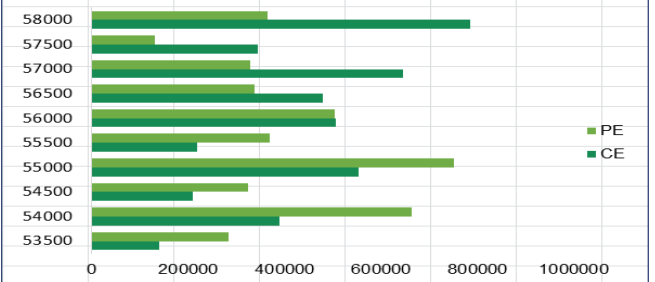
BANKNIFTY

Nifty	56380.00
OI (In Lots)	72489
CHANGE IN OI (%)	5.88
PRICE CHANGE (%)	1.15

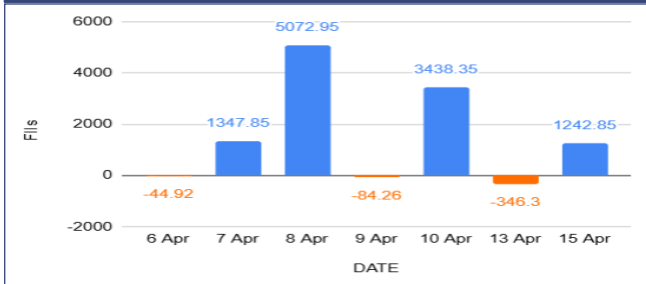
NIFTY OI



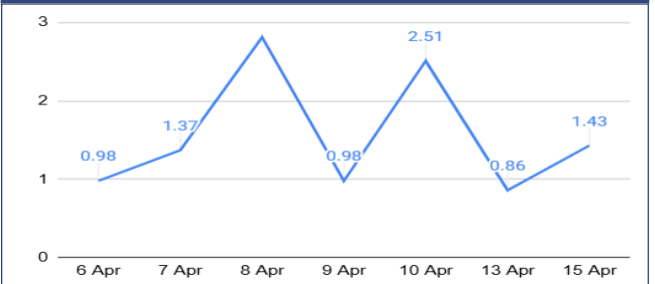
BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
GODFRYPHLP	2098.2	2.71	2387	35.55
MOTILALOFS	788.5	4.04	2241	26.90
SIEMENS	3543.7	5.69	18661	21.68
FORCEMOT	22376	1.13	3459	16.19

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ASTRAL	1578	-1.61	22568	9.11
ICICIBANK	1347.5	-0.28	135543	9.03
DRREDDY	1220.5	-0.99	21478	8.09
INDUSTOWER	422.4	-3.57	40442	7.47

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
SUZLON	49.11	6.67	46.56
SIEMENS	3546.9	5.79	3404.7
TMPV	357.95	3.9	348
MCX	2858.5	3.17	2780

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2184	2224	2144.4	2120	2096
ADANIPTS	1524	1537	1511.8	1490	1468
APOLLOHOSP	7719	7795	7642	7533	7423
ASIANPAINT	2439	2455	2423.1	2394	2365
AXISBANK	1377	1399	1355.5	1342	1328
BAJAJ-AUTO	9951	10036	9865	9805	9744
BAJAJFINSV	1839	1851	1825.8	1814	1801
BAJFINANCE	922	930	913.15	908	903
BEL	450	452	447.65	445	443
BHARTIARTL	1880	1904	1855.7	1843	1829
CIPLA	1232	1237	1227	1219	1211
COALINDIA	439	443	435.8	432	428
DRREDDY	1228	1238	1217.8	1201	1185
EICHERMOT	7193	7259	7128	7069	7010
ETERNAL	250	254	246.67	242	237
GRASIM	2779	2817	2741.4	2718	2694
HCLTECH	1472	1492	1451.3	1434	1417
HDFCBANK	815	820	809.9	804	799
HDFCLIFE	646	652	640.45	630	620
HINDALCO	1032	1053	1011.45	996	981
HINDUNILVR	2170	2183	2157.6	2143	2128
ICICIBANK	1363	1377	1348.1	1336	1324
INDIGO	4673	4708	4638	4589	4541
INFY	1318	1331	1305.3	1296	1287
ITC	304	306	302.05	300	299

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	244	246	242.66	241	240
JSWSTEEL	1230	1242	1218.6	1209	1199
KOTAKBANK	385	388	382.4	378	373
LT	4110	4143	4076.3	4037	3998
M&M	3297	3338	3256.5	3220	3184
MARUTI	13441	13594	13289	13168	13048
MAXHEALTH	1001	1012	990.05	969	949
NESTLEIND	1267	1277	1256.6	1239	1222
NTPC	395	398	392.6	388	384
ONGC	290	293	287.6	284	280
POWERGRID	317	321	312.45	305	297
RELIANCE	1349	1355	1344.1	1337	1329
SBILIFE	1987	2004	1971	1941	1912
SBIN	1084	1096	1071.5	1064	1056
SHRIRAMFIN	1037	1054	1020.95	1010	1000
SUNPHARMA	1711	1726	1696.6	1670	1643
TATACONSUM	1104	1115	1094.2	1088	1081
TATASTEEL	211	213	208.72	207	206
TCS	2578	2601	2554.9	2513	2470
TECHM	1496	1509	1483.8	1461	1437
TITAN	4555	4588	4522.2	4468	4414
TMPV	364	369	357.9	351	344
TRENT	4015	4051	3978.2	3926	3873
ULTRACEMCO	11920	12054	11785	11681	11576
WIPRO	212	214	209.75	206	203

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

Our Research Team

Name	Email ID
Ajit Mishra	ajit.mishra@religare.com
Abhijeet Banerjee	abhijeet.banerjee@religare.com
Gaurav Sharma	gauravsharma2@religare.com
Ashwani Harit	ashwani.harit@religare.com
Divya Parmar	divya.parmar@religare.com
Rajan Gupta	rajan.gupta1@religare.com
Vivek Chandra	vivek.chandra@religare.com
Himanshu Gupta	himanshu.gupta1@religare.com

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		Yes	No
		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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