

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	08-10-2024	07-10-2024	Change	Change(%)
Spot	25,013.15	24,795.75	217.4	0.88%
Fut	25,147.10	24,985.55	161.55	0.65%
Open Int	1,44,36,875	1,46,36,625	-199750	-1.36%
Implication	SHORT COVERING			
BankNifty	08-10-2024	04-10-2024	Change	Change(%)
Spot	51,021.00	50,478.90	542.1	1.07%
Fut	51,435.00	51,016.25	418.75	0.82%
Open Int	29,98,575	31,27,935	-129360	-4.14%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,013.15	24,651.00	24,832.00	24,938.00	25,119.00	25,225.00

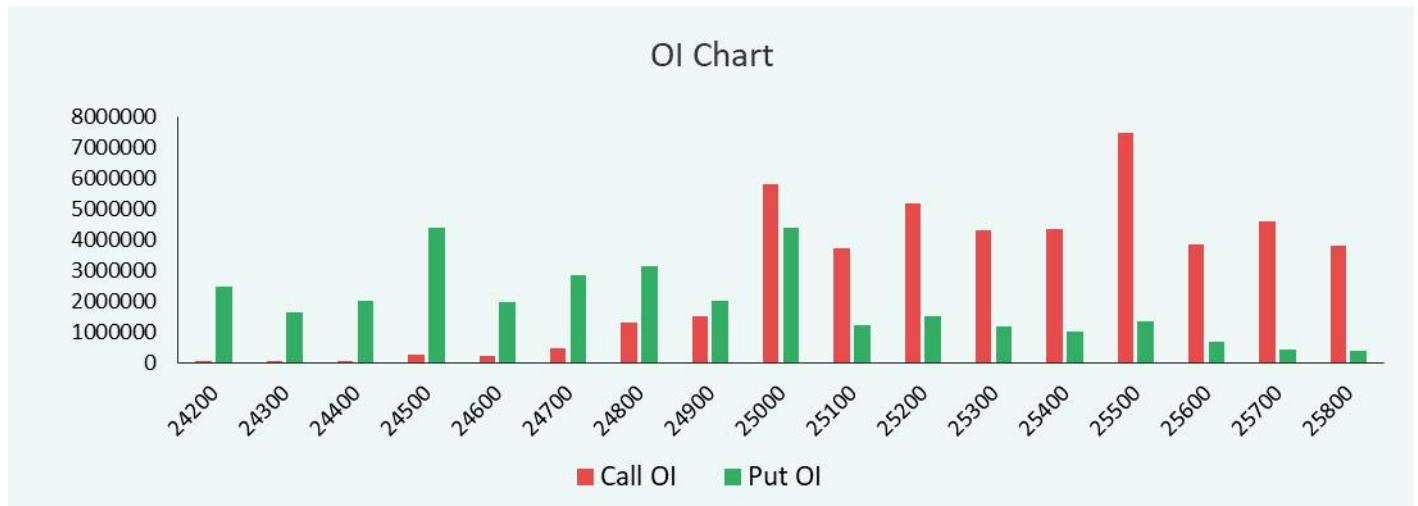
Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 25797 with a loss of 14 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty breaks and sustains below 24750 level it would witness selling which would lead the index towards 24700-24600 levels. However if index crosses above 25050 level it would witness pullback rally which would take the index towards 25100-25250.



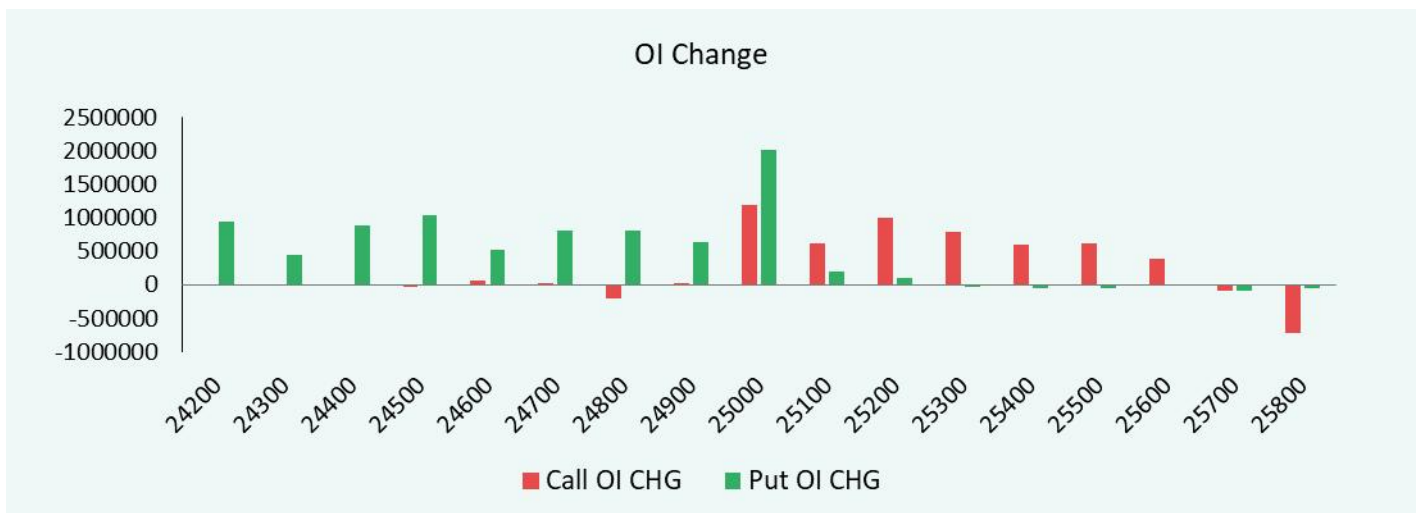
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 10 October 2024



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 10 October, 2024



- India Volatility Index (VIX) changed by -2.82% and settled at 14.65.
- The Nifty Put Call Ratio (PCR) finally stood at 0.54 vs. 0.46 (07/10/2024) for 10 Oct., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 74.85 lacs followed by 25000 with 57.99 Lacs and that for Put was at 25000 with 44.03 lacs followed by 24500 with 43.71 lacs.
- The highest OI Change for Call was at 25000 with 11.91 lacs Increased and that for Put was at 25000 with 20.11 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000– 24800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MFSL 31 Oct 2024	1163.2	0.41	6400800	16.89	1185.88	1202.53
BALKRISIND 31 Oct 2024	2988	5.36	1978800	12.43	3053.45	3130.60
IPCALAB 31 Oct 2024	1553.2	4.05	2447900	12.32	1486.33	1512.98
COROMANDEL 31 Oct 2024	1578.85	0.18	2737000	10.67	1703.50	1764.25
DIXON 31 Oct 2024	14653.1	7.75	2023200	10.42	14024.03	14470.43

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODREJCP 31 Oct 2024	1315	-1.97	10737000	16.43	1381.00	1411.15
ICICIGI 31 Oct 2024	2102.25	-0.14	5908500	15.91	2149.15	2193.70
SAIL 31 Oct 2024	131.65	-0.93	163632000	12.21	139.33	143.72
NMDC 31 Oct 2024	220.78	-4.13	109354500	9.44	241.78	249.90
SBILIFE 31 Oct 2024	1742.5	-3.06	8640000	7.7	1839.53	1873.03

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
RECLTD 31 Oct 2024	527.8	4.82	60058000	-5.09	554.27	570.17
HAL 31 Oct 2024	4405.95	4.97	11879700	-2.89	4435.13	4480.13
ADANIPTS 31 Oct 2024	1427.7	4.58	25376800	-2.31	6113.63	6235.58
BHEL 31 Oct 2024	268.5	3.91	68341875	-2.21	279.32	286.42
ABB 31 Oct 2024	8188.95	5.07	1301625	-1.9	8195.70	8428.55

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IDFC 31 Oct 2024	109.72	-0.96	46525000	-1.91	111.24	113.90
IDFCFIRSTB 31 Oct 2024	71.55	-0.61	507165000	-1.73	72.44	74.08
TCS 31 Oct 2024	4253	-0.38	16672250	-0.66	4267.40	4313.85
IGL 31 Oct 2024	537.85	-1.1	9541125	-0.23	556.67	571.12
UPL 31 Oct 2024	581.35	-0.32	34791900	-0.03	618.38	633.18

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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