

Dt: 12<sup>th</sup> Jan, 2024

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	82.58	82.91	83.30	83.98	84.36
EURINR	87.86	88.97	90.40	91.47	92.10

## DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98

## RECOMMENDATION FOR THE DAY

USDINR	Sell around 83.25 Target 83.08 stoploss 83.35
EURINR	Buy around 91.00 Target 91.50 Stop loss 90.70
GBPINR	Buy around 105.80 Target 106.20 Stop loss 105.4
JPYINR	Sell around 57.08 Target 56.50 Stop loss 57.50

## WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

## EVENT CALENDER

Date	Time	Currency	Forecast	Previous

## RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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## OUTLOOK:

Close:



USDINR has appreciated ahead of US CPI data. Upcoming data will be important for currency trend. Sell on rise is recommended near 83.25 for a target of 83.08 and stoploss of 83.35

## OUTLOOK:

Close:



EURINR is trading near 20 and 50 day moving average. Buy on dips near 91 for a target of 91.50 and stoploss of 90.70