

MOST Market Roundup



Market Update

Nifty : 25,461.30 +0.30 (+0.00%)

Sensex : 83,442.50 +9.61 (+0.01%)

- Equity benchmark indices ended the day nearly flat but with a slight positive tilt, as investor sentiment remained cautious due to renewed concerns over trade tariffs. The U.S. government is reportedly preparing to notify its trade partners about new tariffs. Meanwhile, President Donald Trump stated that the country is close to finalizing several trade agreements, expected to be concluded within the next few days. He also mentioned that the U.S. will formally communicate increased tariff rates to other nations by July 9, with implementation set for August 1.
- The Nifty ended marginally lower at 24,460 in a largely range-bound session. Market breadth remained weak, with the advance-decline ratio for Nifty 500 stocks at 1:2, pointing to profit-taking, particularly in mid-cap and small-cap segments. Globally, markets experienced some pressure amid rising uncertainty over the U.S.'s global tariff strategy and renewed tensions in U.S.-China trade relations.
- On the domestic front, apprehensions regarding the U.S.-India trade deal and ongoing foreign institutional investor (FII) selling weighed on sentiment. There are also indications that a temporary trade agreement between the U.S. and India might be announced before the July 9 tariff deadline.
- Sector-wise, most segments such as auto, metal, and IT traded either flat or in the red. PSU banks saw profit booking at higher levels. On the other hand, FMCG stocks attracted fresh buying interest, with the Nifty FMCG Index rising by 1.2% after positive Q1FY26 business updates from Godrej Consumer and Dabur India. Stocks like Colgate-Palmolive (India), Marico, Tata Consumer Products, Dabur India, and Godrej Consumer saw gains ranging from 1% to 5%.

Technical Outlook:

- Nifty index opened flattish and after it failed to cross 25500 zones it made an early swing low near 25400 zones from where it was seen taking support. It oscillated in a narrow band of 80 points throughout the day and bulls refused to give up control. Clear directional move is to be only seen if it escapes the current range.
- It formed a small bodied candle on daily frame but negated its lower highs formation of the last two sessions. Now it has to cross and hold above 25500 zones, for an up move towards 25650 and then 25800 else weakness can be seen towards 25350 then 25222 zones.

Derivative Outlook:

- Nifty future closed positive with marginal gains at 25541 levels. Positive setup seen in Dabur, Hindustan Uniliver, IIFL, Cummins India, CESC, Dixon, LTF, Delhivery, Reliance, BPCL, Apollo Hospitals, Max Healthcare and AB Capital while weakness in Havells, Sonacoms, Hindustan Zinc, Syngene, Oberoi Realty, OIL, RVNL, ONGC, Chambal Fertilizers and Patanjali.
- On option front, Maximum Call OI is at 25500 then 26000 strike while Maximum Put OI is at 25400 then 25300 strike. Call writing is seen at 25500 then 25600 strike while Put writing is seen at 25400 then 25300 strike. Option data suggests a broader trading range in between 25000 to 26000 zones while an immediate range between 25300 to 25700 levels.

Today's News

- **Jio BlackRock raises Rs 17,800 crore in maiden mutual fund launch, backed by 90+ institutions** - Jio BlackRock Asset Management on Monday announced that it has raised Rs 17,800 crore (\$2.1 billion) across three cash or debt mutual fund schemes, a Reuters report stated. This is the company's first offering since getting the license in May.
- **360One** - Company receiving NSE's approval to acquire Credit Suisse Securities (India)'s stock broking business via its subsidiary.
- **DCX Systems Gets Industrial License for Avionics, Defence Equipment** - Company has secured an industrial license from the Office of the Development Commissioner, Cochin Special Economic Zone (CSEZ), Ministry, Government of India. The industrial license is for the production, assembly, and testing of radar systems and EW systems, and for the integration and manufacture of avionics and defense electronic equipment.
- **Puravankara to redevelop 8 Chembur societies in Rs 2,100-crore Mumbai project** - Realty developer Puravankara has secured rights to undertake redevelopment of eight residential societies spread over around four acres in Mumbai's eastern suburb Chembur. The project with total development potential of over 1.2 million sq ft is estimated to hold gross development value (GDV) of Rs 2,100 crore.
- **Acme Solar Holdings** - Company has placed an order for a Battery Energy Storage System (BESS) with a total capacity of over 3.1 GWh from Zhejiang Narada and Trina Energy. The project is set to be commissioned over the next 12-18 months across various locations in India.
- **United Drilling Tools** - Company has secured an order worth Rs 17.6 crore from Oil India for the supply of pipes.
- **Ramco Systems** - Company, partners with MCA Management. This partnership likely involves Ramco providing its ERP and other software solutions to MCA Management's clients. Ramco Systems offers a range of products including ERP, Global Payroll, and Aviation software.

Global Market Update

- **European Market** - European stocks held steady as US President Donald Trump dialed up the uncertainty over his global tariff agenda, while trade tensions with China escalated. Both Germany and France Index are trading flat.
- **Asian Market** - Asian equities fell in nervous trading after US President Donald Trump said tariff letters would start being delivered from noon Monday. Japan Index declined, Hong Kong and Australia Index declined 0.5% each.
- **US Data** - Small Business Optimism.
- **Commodity** - Oil pushed marginally lower at \$68/bbl after OPEC+ agreed to a bigger-than-expected production increase next month, raising concerns about oversupply just as US tariffs fan fears about the demand outlook.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,461	25,407	25,370	25,416	25,453	25,498	25,535	25,490
ADANIENT	2,588	2,572	2,555	2,571	2,588	2,605	2,622	2,605
ADANIPTS	1,436	1,417	1,409	1,422	1,430	1,443	1,451	1,438
APOLLOHOSP	7,600	7,536	7,497	7,549	7,587	7,639	7,677	7,626
ASIANPAINT	2,448	2,421	2,401	2,424	2,445	2,468	2,489	2,465
AXISBANK	1,173	1,168	1,163	1,168	1,173	1,178	1,183	1,178
BAJAJ-AUTO	8,462	8,404	8,370	8,416	8,450	8,496	8,530	8,484
BAJAJFINSV	2,007	1,993	1,982	1,994	2,006	2,018	2,030	2,017
BAJFINANCE	924	918	912	918	924	929	935	929
BEL	417	416	409	413	420	424	432	427
BHARTIARTL	2,030	2,011	2,000	2,015	2,025	2,040	2,051	2,036
CIPLA	1,509	1,507	1,499	1,504	1,512	1,517	1,524	1,519
COALINDIA	384	384	382	383	385	386	387	387
DRREDDY	1,309	1,298	1,292	1,300	1,307	1,316	1,322	1,313
EICHERMOT	5,688	5,625	5,596	5,642	5,671	5,717	5,746	5,700
ETERNAL	259	256	254	256	259	262	264	262
GRASIM	2,780	2,775	2,747	2,763	2,792	2,808	2,837	2,820
HCLTECH	1,707	1,703	1,690	1,698	1,712	1,721	1,734	1,726
HDFCBANK	1,986	1,984	1,975	1,980	1,989	1,995	2,004	1,998
HDFCLIFE	789	781	776	783	788	794	799	793
HEROMOTOCO	4,305	4,293	4,253	4,279	4,319	4,345	4,386	4,360
HINDALCO	692	688	682	687	693	698	705	699
HINDUNILVR	2,409	2,341	2,314	2,361	2,388	2,436	2,463	2,416
ICICIBANK	1,436	1,430	1,424	1,430	1,435	1,441	1,447	1,441
INDUSINDBK	855	845	834	844	856	866	877	867

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,627	1,623	1,610	1,619	1,631	1,640	1,652	1,644
ITC	417	412	410	413	415	418	420	417
JIOFIN	328	323	320	324	327	331	334	330
JSWSTEEL	1,045	1,035	1,032	1,039	1,042	1,048	1,051	1,045
KOTAKBANK	2,150	2,122	2,108	2,129	2,143	2,164	2,178	2,157
LT	3,580	3,575	3,554	3,567	3,588	3,602	3,623	3,610
M&M	3,158	3,152	3,140	3,149	3,161	3,170	3,182	3,173
MARUTI	12,507	12,471	12,350	12,429	12,549	12,628	12,748	12,670
NESTLEIND	2,420	2,388	2,373	2,397	2,411	2,435	2,449	2,426
NTPC	338	334	332	335	337	340	342	339
ONGC	241	241	238	240	243	244	247	246
POWERGRID	296	294	292	294	295	297	298	297
RELIANCE	1,541	1,525	1,517	1,529	1,537	1,549	1,557	1,545
SBILIFE	1,809	1,792	1,785	1,797	1,804	1,816	1,824	1,812
SBIN	807	805	801	804	808	811	816	813
SHRIRAMFIN	671	669	662	667	673	678	684	680
SUNPHARMA	1,681	1,663	1,656	1,668	1,675	1,688	1,695	1,682
TATACONSUM	1,106	1,085	1,077	1,091	1,100	1,114	1,123	1,108
TATAMOTORS	689	683	679	684	688	693	697	692
TATASTEEL	163	160	159	161	162	164	165	163
TCS	3,411	3,408	3,397	3,404	3,415	3,422	3,433	3,426
TECHM	1,622	1,616	1,596	1,609	1,629	1,642	1,661	1,648
TITAN	3,670	3,648	3,623	3,647	3,671	3,695	3,719	3,696
TRENT	5,497	5,441	5,405	5,451	5,487	5,533	5,569	5,523
ULTRACEMCO	12,356	12,306	12,193	12,275	12,387	12,469	12,581	12,500
WIPRO	268	267	265	267	269	270	272	271

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