

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	19-03-2025	18-03-2025	Change	Change(%)
Spot	22,907.60	22,834.30	73.3	0.32%
Fut	22,972.95	22,895.40	77.55	0.34%
Open Int	1,69,76,100	1,70,56,275	-80175	-0.47%
Implication	SHORT COVERING			
BankNifty	19-03-2025	18-03-2025	Change	Change(%)
Spot	49,702.60	49,314.50	388.1	0.79%
Fut	49,817.40	49,422.40	395	0.80%
Open Int	30,48,660	31,73,700	-125040	-3.94%
Implication	SHORT COVERING			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,190.65	22,884.00	23,038.00	23,127.00	23,280.00	23,370.00

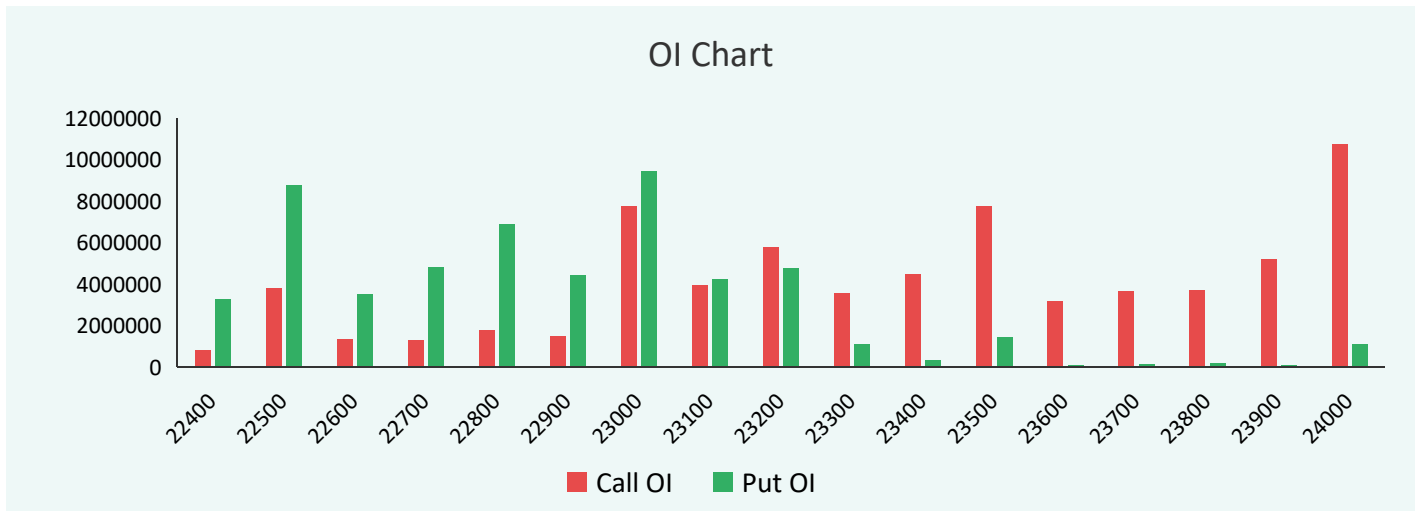
Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 23191 with a gain of 283 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 23200 level it would witness buying which would lead the index towards 23250-23300 levels. Important Supports for the day is around 23080 However if index sustains below 23080 then it may witness profit booking which would take the index towards 23000-22900 levels.



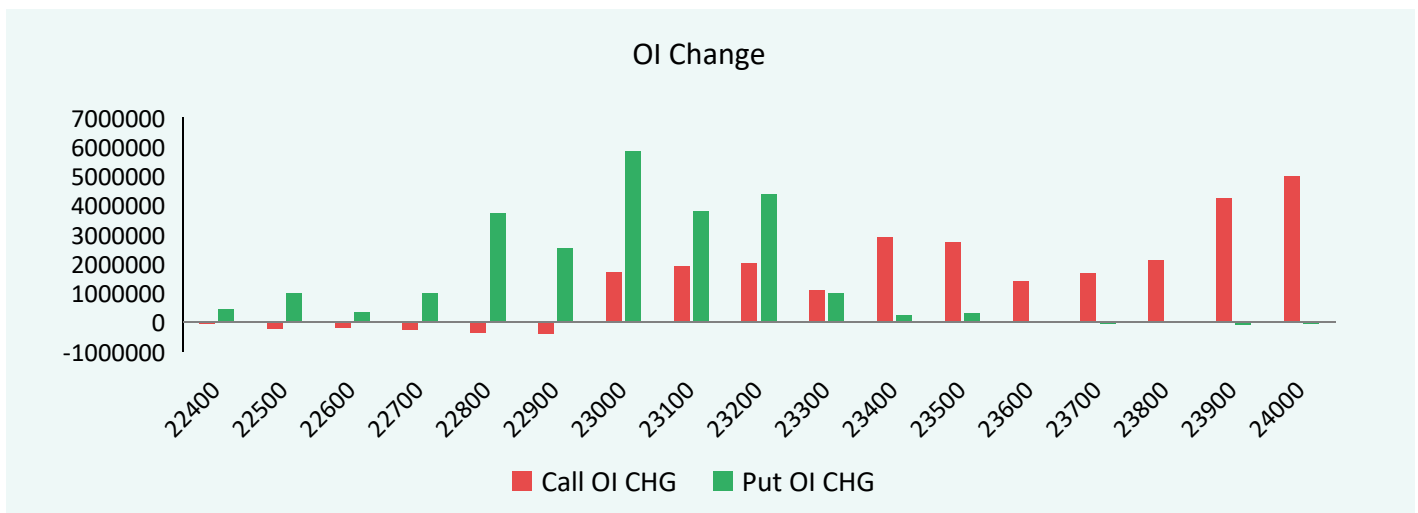
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : MONTHLY EXPIRY 27 March 2025



NIFTY OPEN INTEREST CHANGE : MONTHLY EXPIRY 27 March 2025



- India Volatility Index (VIX) changed by -5.75% and settled at 12.53.
- The Nifty Put Call Ratio (PCR) finally stood at 1.19 vs. 1.24 (19/03/2025) for 27 Mar, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 107.43 lacs followed by 23000 with 77.33 Lacs and that for Put was at 23000 with 94.05 lacs followed by 22500 with 87.63 lacs.
- The highest OI Change for Call was at 24000 with 49.91 lacs Increased and that for Put was at 23000 with 58.46 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500– 23000 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NCC 27 Mar 2025	200.85	2.08	18176000	22.66	196.79	206.53
TORNTPOWER 27 Mar 2025	1459.3	1.46	1545750	12.32	1433.63	1476.98
MANAPPURAM 27 Mar 2025	217.52	1.51	65604000	12.32	213.10	221.37
BHARATFORG 27 Mar 2025	1192	4.97	15136000	10.44	1158.92	1213.17
LODHA 27 Mar 2025	1193.05	1.36	5159250	7.05	1162.68	1230.28

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KEI 27 Mar 2025	2881.25	-12.31	2123250	135.29	2722.58	3087.63
POLYCAB 27 Mar 2025	5119	-5.5	2803250	29.78	4935.70	5252.95
TITAGARH 27 Mar 2025	745.5	-1.24	1756250	15.21	729.70	769.50
SONACOMS 27 Mar 2025	501.5	-1.12	11731175	15.08	496.53	510.43
HAVELLS 27 Mar 2025	1504.85	-3.4	6329000	12	1476.92	1527.87

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PATANJALI 27 Mar 2025	1756.45	0.37	1815600	-4.86	1745.77	1765.77
BRITANNIA 27 Mar 2025	4833	2.23	2776900	-3.1	4757.02	4872.22
M&MFIN 27 Mar 2025	288.35	0.3	18200000	-2.77	285.13	291.93
NATIONALUM 27 Mar 2025	190.8	2.07	44283750	-2.56	187.15	193.68
GRANULES 27 Mar 2025	500.1	0.32	13776000	-2.48	493.57	507.32

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DELHIVERY 27 Mar 2025	257.49	-1.71	7185800	-4.07	254.26	261.54
RAMCOCEM 27 Mar 2025	850.35	-0.7	5332900	-3.83	844.92	859.37
SJVN 27 Mar 2025	91.09	-0.51	20563200	-3.35	90.06	92.36
HFCL 27 Mar 2025	81.62	-0.65	47633700	-3.18	80.40	83.27
LTTS 27 Mar 2025	4646.7	-0.1	583500	-2.15	4589.37	4729.22

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rajngrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

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CONTACT US



JAINAM HOUSE
Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7
0261 6725555 | research.report@jainam.biz



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