Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 16 Sep, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

PIVOT TABLE	R2	R1	PIVOT	S1	S2
NIFTY	23775	23437	23276	22960	22802
BANKNIFTY	57363	56395	56195	55388	54960

NIFTY FUT.	TRIGGER	T1	T2
Above	23550	23710	23895
Below	23180	23022	22857

BANK NIFTY FUT.	TRIGGER	T1	T2
Above	57000	58050	58672
Below	56200	55854	55378

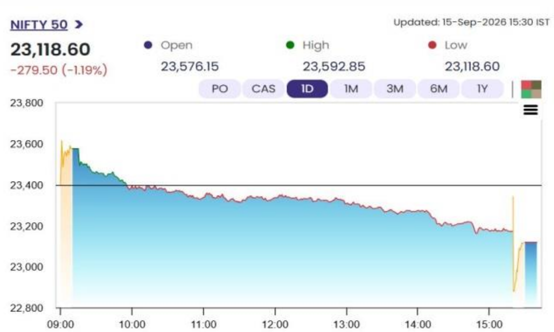
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	13194.76	16172.65	-2977.86
DII	15991.98	12523.65	+2686.05

TRADE STATISTICS FOR 15/09/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	105236	16608.25	
Stock Fut.	1051797	69312.73	
Index Opt.	318690031	48499231	0.97
Stock Opt.	7930121	539955.9	
F&O Total	327777185	49125108	

Nifty Action: 15/09/2026



Source : NSE India

NIFTY CHART

Nifty formed an Outside Bar candlestick formation near the broadening-pattern support, indicating a potential attempt to stabilise. However, the index continues to trend below its 5-DEMA, which now acts as immediate pullback resistance around 23400, followed by 23600 as the pattern resistance. A sustained reclaim of these levels would be essential to revive hopes of a meaningful rebound. The Nifty PCR at 0.97 indicates an oversold condition, offering scope for a technical rebound if key resistance levels are reclaimed. Nevertheless, the index remains below the crucial 23550 zone, keeping the near-term trend under pressure. For the week, 23800 remains the major resistance. A decisive move above this level could define the next bullish leg and pave the way towards 24040–24050 (50-DEMA), where a sustained breakout would provide a major trigger for an impulse-based reversal. On the downside, 23290–23000 remains the key support zone. A decisive break below 23290 could extend the decline towards 23000 or lower. In the near term, 23700 remains the potential short-covering trigger, which could push Nifty towards 23800–24000. Until Nifty decisively reclaims 24050, traders should favour stock-specific opportunities with disciplined risk management.

Trade Scanner: ALKEM, HDFCBANK, KALYANKJIL, LTM, NAUKRI, TATAELXSI, TATASTEEL, TCS. BAJAJ-AUTO, BHARATFORG, COFORGE, EICHERMOT, FORCEMOT, GLENMARK, HAL, HINDALCO, IRFC, KEI, MARICO, PETRONET, PFC, SHREECEM, VBL

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