

# MOST Market Roundup



# Market Update

**Nifty : 24,649.55 -73.20 (-0.30%)**

**Sensex : 80,710.25 -308.47 (-0.38%)**

- Equity benchmark Sensex declined over 300 points, and the Nifty slipped below the 24,700 mark as investor sentiment turned cautious amid renewed tariff threats from U.S. President Donald Trump. His warning targeted India's continued imports of Russian crude oil, raising concerns over escalating trade tensions. Additionally, persistent selling by Foreign Institutional Investors (FIIs) continued to weigh on the market, with foreign portfolio investors extending their selling streak to the 11th consecutive session as of Monday.
- Investors also adopted a wait-and-watch approach ahead of the Reserve Bank of India's policy announcement on Wednesday, where the central bank is expected to maintain the current interest rates.
- The Sensex dropped 308 points, or 0.4%, to close at 80,710, while the Nifty fell 73 points, or 0.4%, to settle at 24,649. Sector-wise, banking, realty, pharma, and FMCG stocks witnessed selling pressure, whereas auto and defence stocks saw marginal gains.
- On the global front, U.S. markets rallied over 2% overnight, while Asian and European markets posted gains of around 1% each, supported by expectations of a U.S. Federal Reserve rate cut following weaker-than-expected job data.
- Nifty defense gained 2% after the news that the IAF, Navy to place mega orders for BrahMos supersonic cruise missiles. Paras Defense, Sola Industries, GRSE and Mazagoan Dock gained between 1-2%. Mtat Tech surged 10% after announced impressive Q1 results.

## Technical Outlook:

- Nifty index opened on a flat note around the 24730 level but faced strong selling pressure in the first hour, dragging it down towards the 24600 zone. For the rest of the day, the index traded in a narrow range of 60 to 70 points, showing a clear lack of momentum. Bears tried multiple times to break below the 24600 level but bulls managed to defend it and pushed the index slightly higher.
- On the daily chart, Nifty formed multiple inside bars, which signals indecision and a lack of strong direction on either side. The index is currently hovering around its 100 day EMA and any close below this level may lead to further weakness. Now if it holds above 24600 zones, then bounce could be seen towards 24800 then 24900 zones else weakness can be seen towards 24550 and 24442 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.31% at 24716 levels. Positive setup seen in Pidilite Industries, UNO Minda, MAX Healthcare, SBI Life, Hero Moto, AB Capital, GMR Airport, TVS Motors, Eicher Motors, and Jindal Steel while weakness in BSE, Biocon, Britannia, Adani Port, Coforge, Godrej CP, Petronet, Naukri, Granules and DLF.
- On option front, Maximum Call OI is at 24700 then 25000 strike while Maximum Put OI is at 24600 then 24500 strike. Call writing is seen at 24600 then 24700 strike while Put writing is seen at 24600 then 24500 strike. Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24400 to 24900 levels.

# Today's News

- **Cipla gets VAI classification from US FDA for Bommasandra, India Unit** - Company's manufacturing facility at Bommasandra in Bengaluru, has received a voluntary action indicated (VAI) classification from the US Food and Drug Administration (US FDA) after its inspection.
- **JioBlackRock to offer 5 new NFO Index Funds for Indian investors from August 2025** - Jio BlackRock Asset Management PVT a 50:50 JV between Jio Financial Services has announced the launch of its first suite of five Index Funds through a New Fund Offering (NFO). The NFO will commence on Tuesday, August 5, 2025, and close on Tuesday, August 12, 2025.
- **NBCC (India)** - Company received order worth in the range of Rs 25.4 crore – Rs 103 crore.
- **KPI Green** - Company crore Approves raising up to Rs 700 crore via green bonds.
- **Dixon Tech** - Company signing a Master Services Agreement with Tech Mahindra. Pursuant to the agreement, the company will avail Tech M's Industry 4.0 Automation Services, Smart Factory Services and other software implementation services.
- **Service PMI growth hits 11-month high in July on stronger exports** - Growth in Service PMI accelerated to an 11-month high in July at 60.5 vs 59.8 previous month, driven by strong international demand and sustained domestic sales.
- **Veranda Learning Board Approves Merger Between Two Arms** - Company's board approved merger between two of its subsidiary. The two subsidiaries are Veranda K-12 Learning Solutions Pvt. Ltd. and Veranda Administrative Learning Solutions Pvt. Ltd.

## Global Market Update

- **European Market** - European markets gained 1% on expectation of US Federal Reserve to cut interest rate after announced weak job data.
- **Asian Market** - Asian stocks advanced as a wave of dip buying combined with growing bets on potential interest-rate. Japan, Australia, South Korea and Taiwan Index gained up to 1.5%.
- **US Data** - Service PMI and Composite PMI.
- **Commodity** - Oil steadied at \$68/bbl, after a three-day drop, as investors weighed risks to Russian supplies, with US President Donald Trump stepping up a threat to penalize India for buying Moscow's crude.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,650	24,590	24,515	24,582	24,658	24,725	24,800	24,733
ADANIENT	2,333	2,316	2,286	2,309	2,340	2,363	2,394	2,370
ADANIPTS	1,362	1,346	1,319	1,341	1,367	1,389	1,416	1,394
APOLLOHOSP	7,260	7,236	7,173	7,216	7,279	7,323	7,386	7,342
ASIANPAINT	2,435	2,409	2,381	2,408	2,436	2,463	2,491	2,464
AXISBANK	1,071	1,063	1,054	1,062	1,071	1,080	1,089	1,080
BAJAJ-AUTO	8,221	8,130	8,089	8,155	8,196	8,262	8,302	8,237
BAJAJFINSV	1,942	1,916	1,907	1,924	1,934	1,951	1,960	1,943
BAJFINANCE	892	882	878	885	889	896	901	894
BEL	387	383	380	383	387	390	394	390
BHARTIARTL	1,930	1,912	1,901	1,916	1,927	1,941	1,952	1,938
CIPLA	1,496	1,491	1,475	1,486	1,502	1,512	1,528	1,517
COALINDIA	380	375	372	376	378	382	385	381
DRREDDY	1,214	1,205	1,190	1,202	1,217	1,229	1,244	1,232
EICHERMOT	5,684	5,585	5,547	5,616	5,653	5,721	5,758	5,690
ETERNAL	302	302	298	300	304	306	310	308
GRASIM	2,793	2,785	2,761	2,777	2,801	2,817	2,841	2,825
HCLTECH	1,481	1,471	1,465	1,473	1,479	1,487	1,493	1,485
HDFCBANK	1,981	1,966	1,951	1,966	1,980	1,995	2,009	1,994
HDFCLIFE	738	732	727	732	737	743	748	742
HEROMOTOCO	4,540	4,516	4,480	4,510	4,546	4,576	4,611	4,582
HINDALCO	686	682	677	681	687	691	697	692
HINDUNILVR	2,532	2,517	2,499	2,515	2,534	2,551	2,570	2,553
ICICIBANK	1,445	1,441	1,429	1,437	1,449	1,457	1,470	1,462
INDUSINDBK	817	810	787	802	825	841	864	849

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,460	1,455	1,441	1,450	1,465	1,474	1,488	1,479
ITC	414	413	410	412	415	417	420	418
JIOFIN	333	332	327	330	334	337	341	339
JSWSTEEL	1,054	1,049	1,041	1,047	1,055	1,062	1,070	1,063
KOTAKBANK	2,004	1,995	1,989	1,997	2,002	2,010	2,015	2,008
LT	3,650	3,608	3,589	3,620	3,639	3,669	3,688	3,658
M&M	3,213	3,170	3,150	3,181	3,202	3,233	3,254	3,222
MARUTI	12,543	12,370	12,290	12,416	12,497	12,623	12,704	12,577
NESTLEIND	2,264	2,250	2,233	2,249	2,266	2,281	2,298	2,282
NTPC	334	331	330	332	333	335	336	334
ONGC	234	233	232	233	234	236	237	236
POWERGRID	286	285	283	284	287	288	290	289
RELIANCE	1,390	1,388	1,373	1,382	1,396	1,405	1,419	1,411
SBILIFE	1,860	1,819	1,805	1,832	1,846	1,874	1,888	1,860
SBIN	801	796	793	797	800	804	808	804
SHRIRAMFIN	629	621	616	622	628	634	640	633
SUNPHARMA	1,632	1,620	1,608	1,620	1,632	1,644	1,657	1,645
TATACONSUM	1,066	1,059	1,052	1,059	1,066	1,073	1,080	1,073
TATAMOTORS	655	651	646	651	655	659	663	659
TATASTEEL	159	158	157	158	159	160	161	160
TCS	3,060	3,042	3,024	3,042	3,060	3,078	3,095	3,078
TECHM	1,483	1,461	1,451	1,467	1,477	1,493	1,504	1,488
TITAN	3,424	3,348	3,310	3,367	3,405	3,462	3,500	3,443
TRENT	5,320	5,200	5,136	5,228	5,292	5,384	5,448	5,356
ULTRACEMCO	12,327	12,262	12,206	12,267	12,322	12,383	12,438	12,378
WIPRO	245	245	243	244	246	247	248	247



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