

MOST Market Roundup



Market Update

Nifty : 24,973.10 +104.50 (+0.42%) Sensex : 81,425.15 +323.83 (+0.40%)

- Equity benchmark Sensex rallied over 300 points, while Nifty closed just shy of the 25,000 mark, buoyed by optimism over potential progress in US-India trade talks. Market sentiment improved after President Donald Trump and Prime Minister Narendra Modi voiced confidence that negotiations on the India-US Bilateral Trade Agreement (BTA) could be concluded soon.
- Adding to the positive momentum, foreign institutional investors (FIIs) turned net buyers with inflows of over ₹2,000 crore, alongside a global market rally and hopes of a US Fed rate cut next week. Nifty advanced 104 points or 0.4% to settle at 24,973, while the Sensex gained 323 points or 0.4% to close at 81,425.
- IT and defence stocks were the top performers, with both sectoral indices rising 3%. Textile companies also surged up to 10% after President Trump confirmed on Truth Social that trade deal negotiations with India are still progressing. Stocks such as Gokaldas Exports, Welspun Living, Pearl Global, Indo Count, Kitex Garments, Vardhman Textiles, and KPR Mill gained between 3–10%.
- IT shares extended their rally after Infosys announced plans to consider a share buyback on September 11. Sentiment was further strengthened as Oracle Finance issued a strong outlook for its cloud business, supported by robust AI infrastructure demand. Oracle Finance jumped 10% to close at ₹9,264, while Infosys, Mphasis, Persistent Systems, and Coforge gained 1–5%.
- Defence counters also saw renewed buying interest. MTAR Tech rose 4% to ₹1,471 after securing an order worth ₹386 crore, while BEL, BDL, Zen Tech, and HAL advanced 2–5%.

Technical Outlook:

- Nifty index opened gap up by 120 points and crossed the psychological 25k marks. It moved in a consolidative band and held on to 24900 zones as a base. It maintained the early gains which mirrored strength and the index found wrestling for higher ground amidst global and domestic cues with strong technical underpinnings supporting buy on dips strategy.
- It formed a small bodied candle on daily frame and closed with gains of around 100 points. It has been making higher highs - higher lows from the last three sessions. Now it has hold above 24900 zones for an up move towards 25150 then 25250 zones while supports have shifted higher to 24850 and 24750 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.52% at 25079 levels. Positive setup seen in Persistent, Coforge, Mphasis, KPIT Tech, Cyient, Bank Of India, BEL, CG Power, LTI Mindtree and Indian Bank while weakness in BSE, Dmart, Supreme Industries, Astral, Siemens, Crompton, Torrent Pharma, Pidilite Industries, Trent and Jubilant Foodworks.
- On option front, Maximum Call OI is at 25000 then 25100 strike while Maximum Put OI is at 25000 then 24900 strike. Call writing is seen at 25000 then 25100 strike while Put writing is seen at 25000 then 24950 strike. Option data suggests a broader trading range in between 24400 to 25400 zones while an immediate range between 24700 to 25200 levels.

Today's News

- **Fitch Upgrades India's FY26 GDP Forecast By 40 Basis Points To 6.9% On Strong Demand** - Global rating agency Fitch Ratings raised its forecast for India's GDP growth in the fiscal 2025-26 to 6.9% from 6.5%, citing robust domestic demand.
- **Laxmi Organic** - Company has entered into a Global Sourcing Agreement dated with Hitachi Energy LTD, Zurich, Switzerland for supply of an eco-efficient gas used in Hitachi Energy's SF-6-free high-voltage switchgear portfolio.
- **Finance Ministry likely to host two-day PSB Manthan with PSU bank leadership** - The Finance Ministry is likely to hold a two-day PSB Manthan to brainstorm with the top leadership of public sector banks and unlock next-generation reforms. The two-day brainstorming session, beginning September 12, would see participation of top management of public sector banks (PSBs).
- **Blue Cloud Softech Solutions** - company specializing in AI and cybersecurity, has signed a Letter of Intent (LOI) to acquire 3P Vision, a defense technology firm with expertise in AI, drones, and integrated surveillance systems.
- **Kotak Mahindra Bank** shares are trading higher in the pre-market session after 3.22 crore equity shares (1.62% equity) worth ₹6,256 crore changed hands at ₹1,941/share via block deal.
- **MIC Electronics signs MoU with Singapore's Top2 to explore Taiwan semiconductor partner** - Company has announced that it has entered into a Memorandum of Understanding (MoU) with Singapore-based Top2 PTE Limited to explore and finalize a semiconductor fabrication partner from Taiwan.

Global Market Update

- **European Market** - European equities gained after signs of a weaker US labor market fueled expectations of rate cuts by the Federal Reserve. Both Germany and France Index gained 0.5% each.
- **Asian Market** - Asian stocks rose, on course for a fifth-straight day of gains, with the technology-dominated markets of South Korea and Taiwan leading the charge to close at record highs. TSMC, Softbank, Tencent and SK Hynix among the biggest boosts. An upbeat cloud-business outlook from Oracle Corp. provided the latest boost for tech sentiment.
- **US Data** - PPI and MBA Mortgage Application.
- **Commodity** - Brent Crude gained 1% to above \$66/bbl after an Israeli attack in Qatar escalated the conflict in the Middle East. Report that the Israel Defense Forces conducted a strike in Doha targeting the senior leadership of Hamas.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,973	24,915	24,854	24,914	24,975	25,034	25,095	25,036
ADANIENT	2,341	2,325	2,316	2,329	2,337	2,349	2,358	2,346
ADANIPTS	1,389	1,385	1,373	1,381	1,393	1,401	1,413	1,405
APOLLOHOSP	7,939	7,805	7,760	7,850	7,894	7,984	8,028	7,939
ASIANPAINT	2,541	2,525	2,510	2,526	2,540	2,556	2,570	2,555
AXISBANK	1,073	1,055	1,048	1,061	1,067	1,080	1,086	1,074
BAJAJ-AUTO	9,233	9,180	9,024	9,128	9,284	9,388	9,544	9,440
BAJAJFINSV	2,038	2,027	2,017	2,027	2,037	2,048	2,058	2,047
BAJFINANCE	968	948	940	954	962	976	984	970
BEL	389	373	368	378	384	394	400	389
BHARTIARTL	1,894	1,883	1,872	1,883	1,894	1,905	1,916	1,905
CIPLA	1,560	1,554	1,545	1,553	1,562	1,570	1,579	1,571
COALINDIA	392	388	386	389	391	394	395	393
DRREDDY	1,303	1,294	1,286	1,294	1,302	1,310	1,318	1,310
EICHERMOT	6,819	6,803	6,727	6,773	6,849	6,895	6,971	6,925
ETERNAL	325	323	319	322	325	328	332	329
GRASIM	2,784	2,776	2,750	2,767	2,792	2,809	2,835	2,818
HCLTECH	1,464	1,432	1,416	1,440	1,456	1,480	1,496	1,472
HDFCBANK	966	962	955	960	967	972	979	974
HDFCLIFE	778	760	754	766	772	784	791	779
HEROMOTOCO	5,345	5,318	5,233	5,289	5,374	5,430	5,514	5,458
HINDALCO	743	741	736	739	744	748	753	750
HINDUNILVR	2,646	2,619	2,605	2,626	2,639	2,660	2,673	2,653
ICICIBANK	1,403	1,402	1,395	1,399	1,406	1,411	1,418	1,414
INDUSINDBK	752	746	742	747	751	757	761	756

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,532	1,509	1,500	1,516	1,525	1,542	1,551	1,535
ITC	413	409	407	410	412	415	417	414
JIOFIN	310	309	307	309	311	313	315	313
JSWSTEEL	1,104	1,097	1,087	1,095	1,105	1,114	1,124	1,116
KOTAKBANK	1,973	1,966	1,953	1,963	1,976	1,986	1,999	1,989
LT	3,556	3,541	3,522	3,539	3,558	3,575	3,594	3,577
M&M	3,609	3,591	3,519	3,564	3,636	3,681	3,754	3,709
MARUTI	15,134	15,072	14,885	15,009	15,197	15,321	15,509	15,384
NESTLEIND	1,217	1,202	1,195	1,206	1,213	1,224	1,230	1,219
NTPC	326	325	323	325	326	327	329	328
ONGC	232	231	230	231	232	233	234	233
POWERGRID	283	283	280	282	284	286	288	286
RELIANCE	1,378	1,374	1,366	1,372	1,380	1,386	1,394	1,389
SBILIFE	1,830	1,796	1,776	1,803	1,823	1,850	1,871	1,844
SBIN	818	810	804	811	818	825	832	825
SHRIRAMFIN	606	597	593	599	603	609	613	607
SUNPHARMA	1,595	1,582	1,574	1,584	1,593	1,603	1,612	1,602
TATACONSUM	1,099	1,082	1,073	1,086	1,095	1,107	1,116	1,103
TATAMOTORS	710	703	694	702	711	719	728	720
TATASTEEL	169	169	168	168	170	170	172	171
TCS	3,110	3,053	3,026	3,068	3,095	3,137	3,165	3,123
TECHM	1,527	1,502	1,487	1,507	1,522	1,541	1,556	1,536
TITAN	3,620	3,608	3,585	3,602	3,626	3,643	3,666	3,649
TRENT	5,210	5,171	5,124	5,167	5,214	5,257	5,303	5,261
ULTRACEMCO	12,475	12,420	12,301	12,388	12,507	12,594	12,713	12,626
WIPRO	256	249	246	251	254	259	262	257

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