

Dt.: 22nd Aug, 2024

| INDEX | NIFTY | BANKNIFTY | USDINR |
|---------|---------|-----------|---------|
| Outlook | Neutral | Neutral | Neutral |

| INSTITUTIONAL TRADING ACTIVITY IN CRS. | | | |
|--|-----------|------------|-----------|
| Category | Buy Value | Sell Value | Net Value |
| FII | 16,888.07 | 17,687.81 | -799.74 |
| DII | 13,299.53 | 10,202.08 | +3,097.45 |

| TRADE STATISTICS FOR 21/08/2024 | | | |
|---------------------------------|------------------|----------------|----------------|
| Instrument | No. of Contracts | Turnover (Cr.) | Put Call Ratio |
| Index Fut. | 417367 | 29393.31 | |
| Stock Fut. | 1252601 | 102240.6 | |
| Index Opt. | 917693268 | 68072139.4 | 1.24 |
| Stock Opt. | 6366458 | 528866.84 | |
| F&O Total | 925729694 | 68732640.1 | |



| PIVOT TABLE | | | | | |
|-------------|-------|-------|-------|-------|-------|
| | R2 | R1 | PIVOT | S1 | S2 |
| NIFTY | 25098 | 24819 | 24760 | 24530 | 24240 |
| BANKNIFTY | 51777 | 51339 | 50720 | 50214 | 49811 |

| NIFTY FUT. | | | |
|------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 24900 | 25012 | 25350 |
| Below | 24500 | 23885 | 23570 |

| BANK NIFTY FUT. | | | |
|-----------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 51000 | 51523 | 51981 |
| Below | 50000 | 49581 | 48887 |



Nifty continued its advance after filling the 05th August Gap area around 24686. It has been trending above its 5 DEMA level of 24594 confidently. Both its trend strength indicators are well placed within their respective positive zone with the daily RSI trending above 60 while ADX is hovering around its 25 level with its +DI now trending above 29 level. Technically with the weekly gap area now filled the next immediate gap area around 24960 could be challenged soon. Options data clearly exhibits 24700 as a make or break level for momentum longs to continue as the index scales higher towards 25000 zone. Unwinding in 24700 CE OI has accelerated the up move towards the daily gap resistance area around 24940. Momentum investors should keep adding to their long positions as long the index trends above its 5 months EMA level of 23900. Nifty Bank on the other hand is making its comeback by establishing a close above its 20 DEMA resistance level after 04th July 2024. The support base for the week has elevated to 24700, and a bullish crossover on the 5 and 20 DEMA at the beginning of the week indicates that there could be incremental momentum to push the index immediately higher towards 24830-24960 zone during this week.

Trade Scanner: ABB, BIOCON, BRITANNIA, CHOLAFIN, COALINDIA, EXIDEINDS, GODREJPROP, GRASIM, HAVELLS, HINDUNILVR, ITC, JSWSTEEL, KOTAKBANK, LUPIN, MARICO, SBILIFE, UBL ACC, AUROPHARMA, AMBUJA CEMENT, BHARTI AIRTEL, GODREJPROP, MCX, NMDC, ONGC, PERSISTENT, LUPIN, POLYCAB, SBIN.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Disclaimer: Investments in securities market are subject to market risk, read all the related documents carefully before investing.

The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Disclaimer: This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation, legal or price risk management advice. In no circumstances it is considered as an offer to sell or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group companies, directors and employees, and directors and employees of our affiliates and group companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.