RESEARCH DESK · DAILY MARKET BRIEF

2 Mins Nifty Wrap

19-Nov-26 | Market close summary

NIFTY 50 — BULLISH

25,514.30 ▲ +1.14%

S2	S1	R1	R2
25,000	24,800	25,800	26,000

View holds **till above 24,800 (Key Support)**

BANK NIFTY — BULLISH

63,063.00 ▲ +1.65%

S2	S1	R1	R2
62,700	62,300	63,500	63,850

View holds **till above 62,300 (Key Support)**

MARKET NEWS

01 Aptech secures a ₹2.24 crore government contract for skilling training programmes.

02 East India Drums & Barrels secures a ₹34 crore, 3-year order from IOCL for bitumen drum supply.

03 Syrma SGS invests ₹14.99 crore in subsidiary Syrma Kaga Electronics through a rights issue, retaining 60% ownership.

NIFTY 50 · DAILY CHART



TECHNICAL SUMMARY

The NIFTY opened on a negative note amid weak global cues and initially slipped to an intraday low of 25,104. However, the index witnessed a strong recovery thereafter, consistently maintaining a Higher High–Higher Low formation on intraday charts throughout the session. Buying momentum accelerated during the final trading hour, pushing the index to an intraday high of 25,508, and it eventually settled near the day's high, indicating strong bullish sentiment. On the daily chart, the index formed a large bullish candlestick and closed above its previous swing high, signalling a potential continuation of the upward momentum. Among sectors, AUTO and CONSUMER DURABLES emerged as the key outperformers, while IT witnessed relative underperformance. Going forward, 25,800 remains the immediate resistance zone, while 25,000 is expected to act as a crucial support level. As long as the index sustains above the broader support zone of 24,800, the short- to medium-term outlook is likely to remain positive. Any intermittent corrections towards key support levels may offer potential buying opportunities. However, a strict stop-loss at 25,000 is recommended to manage downside risk.

IPO Update

Crystal Crop Protection Ltd.IPO has been 1.41 Subscribe.
Mahanadi Coalfields Ltd.IPO has been 1.41 Subscribe.

TOP GAINERS · NIFTY 50

MARUTI	13,589	7.58
EICHERMOT	8,058.50	4.66
M&M	3,509	4.46
TMPV	263.50	4.34
HINDUNILVR	2,074.20	4.07

TOP LOSERS · NIFTY 50

TCS	2,342.70	-1.55
TECHM	1,723	-1.54
INFY	1,091.90	-1.52
APOLLOHOSP	8,738	-0.94
HCLTECH	1,332.90	-0.88

1 DAY CHANGE

Gold	129234	(-0.45%)	15:41
Silver	161250	(0.33%)	15:44
USD-INR	93.29	(-0.18%)	15:44
Dow Jones	50552	(0.55%)	
Nasdaq	27709	(1.92%)	

SHORT-TERM TRADER VIEW

The Index can be Long till it sustains above 24800 for the potential target of 25800 the stop loss of 25000 Level.

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Thanks & Regards



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