

MARKET AT A GLANCE

Monday, 01 January 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	37689.54	-0.05
Shanghai	2974.93	0.68
Sensex	72240.26	-0.18
MSCI Asia Pacific	169.386	0.01

Currencies

Currencies	Rate	% Chg
USDINR	83.19	0.03
EURUSD	1.1036	-0.21
USDJPY	141.06	-0.23
Dollar Index	101.379	0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2071.80	0.00
Silver (\$/oz)	23.98	0.00
NYMEX Crude Oil (\$/bbl)	71.65	0.00
NYMEX NG (\$/mmbtu)	2.51	0.00
COMEX Copper (\$/Lbs)	3.8905	0.00
LME NICKEL (\$/T)	16603	0.00
LME LEAD (\$/T)	2067	0.00
LME ZINC (\$/T)	2512	0.00
LME ALUMINIUM (\$/T)	2245	0.00

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62881	0.17
Silver mini	74183	0.31
Crude oil	5984	-0.21
Natural Gas	210.3	0.45
Copper	722.39	0.08
Nickel	1870.00	0.00
Lead	182.60	0.22
Zinc	231.20	-0.07
Aluminium	211.80	0.32

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remains sideways initially. Immediate down-side reversal is seen only below \$1990.	↔
Silver LBMA Spot	Immediate resistance is at \$24.60. Further weakness is seen only below \$23.50.	↔
Crude Oil NYMEX	Broad view remains on the weaker side. Sustained trades above \$74 would trigger recovery upticks.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Choppy with mild positive bias trading expected as long as it stays above Rs 62600.	↔
Silver KG Feb	Consistent trades above Rs 75000 would trigger recovery rallies. Else, weak bias would see the day.	↔
Crude Oil Jan	Break below Rs 5950 would extend weakness. Else, recovery rallies are on the cards.	↔
Natural Gas Jan	Break above Rs 215 would extend rallies. Else, prices most likely choppy today.	↔
Copper Jan	While above Rs 730 would extend rallies. Else, may see corrective selling pressure.	↔
Nickel Jan	Expect choppy with thin volume trading in the near future.	↔
Zinc Jan	While above Rs 230 upticks would continue. Else, weakness may continue the day.	↔
Lead Jan	Immediate support at Rs 180. Break below would extend weakness.	↔
Aluminium Jan	Expect positive outlook as long as it stays above Rs 205.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB4	63041	62879	62707	63213	63375	63547	63709
	GOLDM JAN4	62789	62624	62465	62948	63113	63272	63437
	GOLDGUINEA JAN4	50953	50631	50114	51470	51792	52309	52631
	SILVER MAR4	73834	73238	72835	74237	74833	75236	75832
	SILVERM FEB4	73807	73185	72663	74329	74951	75473	76095
	SILVERMIC FEB4	73776	73136	72570	74342	74982	75548	76188
BASE METALS	COPPER FEB4	726.3	724.8	723.6	727.5	729.0	730.2	731.7
	LEAD FEB4	180.0	178.8	177.0	181.8	183.0	184.8	186.0
	ZINC FEB4	229.1	228.5	227.6	230.0	230.6	231.5	232.1
	ALUMINIUM FEB4	207.3	206.2	204.2	209.3	210.4	212.4	213.5
ENERGY	NATURALGAS JAN4	208.7	205.6	202.9	211.4	214.5	217.2	220.3
	CRUDEOIL JAN4	5961	5914	5864	6011	6058	6108	6155
INDICES	MCX BULLDEX	17131	17377	17900	16608	16362	15839	15593

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN24	2059.6	2052.6	2038.8	2073.4	2080.4	2094.2	2101.2
	SILVR 5000 JAN24	23.87	23.73	23.45	24.15	24.29	24.57	24.71
	LIGHT CRUDE FEB4	71.04	70.04	68.36	72.72	73.72	75.40	76.40
	NAT GAS FEB24	2.44	2.34	2.28	2.51	2.60	2.67	2.77
	HG COPPER JAN24	3.89	3.87	3.84	3.92	3.93	3.96	3.98
LME	ZINC	2910	2773	2910	2773	2910	2773	2910
	LEAD	2177	2130	2177	2130	2177	2130	2177
	ALUMINIUM	2662	2515	2663	2514	2661	2513	2660

Both NYMEX & LME holiday today on account of New Year day.

MCX open for day session only (Till 5.00PM).

BULLISH  BEARISH  MILD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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