

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
16-Jan-25	Nifty	Nifty	Buy	23280-23310	23345/23396.0	23242.00	Intraday
16-Jan-25	Bajaj Finance	BAJFI	Buy	7140-7145	7219	7104.00	Intraday
16-Jan-25	Larsen&Toubro	LARTOU	Buy	3480-3485	3520	3464.00	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

January 16, 2025

Gladiator Stocks

Scrip Name	Action
Titan	Buy
HAL	Buy
JK Cement	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

Equity benchmarks took cues from global markets, with the cool off in Dollar Index and a strengthening INR cushioning the domestic market. The Nifty gained 37 points to settle at 23,213. The broader market outperformed the benchmark, with the A/D ratio of 1.25:1. Sectorally, Realty, IT, and Energy led the gains, whereas Health Care, Pharma, and Auto were the laggards.

Technical Outlook:

- The Index witnessed a gap-up opening (23,176–23,250) and gradually moved upward to 23,293 levels, where it encountered resistance near the November low (23263). As per the rule of polarity, previous support acted as resistance. In the process, Nifty traded within ~150-point range in a choppy manner during Wednesday's session. In the process, it formed a Doji like candle over second consecutive session, signaling a pause in the ongoing downtrend. Key point to highlight is that after eight sessions of decline index made a higher high low in Wednesday's session.
- Going ahead, we expect index to regain upward momentum and gradually head towards recent swing high of 24200 meanwhile key support remains at 22500. Thereby, any decline from hereon should be capitalized to accumulate quality stocks. Our constructive bias is based on following observations:
 - The supportive efforts from lower band of long-term rising channel coincided with 52 weeks EMA augurs well for next leg of up move
 - Past four months 12% decline hauled daily and weekly stochastic oscillator in oversold territory (placed at 16 and 17, respectively), indicating impending pullback
 - Improving global sentiment on the back of lower-than-expected US inflation data boosted market sentiment consequently US Dollar index and 10-year yield cooled off.
 - Geopolitical anxiety around Gaza war would settle down post ceasefire announcement between Israel and Hamas
 - The market breadth indicator (Net of advance–Decline) has approached its bearish extremes, indicating sentiment improvement going ahead
 - Several heavyweight companies are coming out with the Q3FY25 earnings in coming sessions. Better than expected earnings would boost the market sentiment
- On the downside, critical support is placed at 22,500 which aligns with the implied target of the recent consolidation breakdown (24,200–23,300) and coincides with the 50% retracement of the October 2023 to September 2024 rally (18,838–26,277).
- The broader market outperformed the benchmark index, with the Nifty Midcap and Small Cap indices closing above their previous session highs, demonstrating inherent strength. Both indices also generated a bullish crossover in stochastic oscillators, suggesting a pause in the downward trend. We believe the index is undergoing secondary correction in a bull market which we have observed on 3 occasions since Covid lows, where price wise average correction has been to the tune of 17% while time wise such correction not lasted for 4-5 months. In current scenario with 15% source of index, the index we expect to maintain the same rhythm and stage a bounce

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76724.08	224.45	0.29
NIFTY Index	23213.20	37.15	0.16
Nifty Futures	23265.90	-5.85	-0.03
BSE500 Index	33877.55	101.00	0.30
Midcap Index	53899.00	222.50	0.41
Small cap Index	17353.95	96.15	0.56
GIFT Nifty	23410.00	144.10	0.62

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	23230-23190	22500
Resistance	23390-23430	24200
20 day EMA		23668
200 day EMA		23680

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23280-23310
Target	23345/23396.0
Stoploss	23242.00

Sectors in focus (Intraday) :

Positive: PSU and Auto
Neutral: IT,FMCG

Technical Outlook

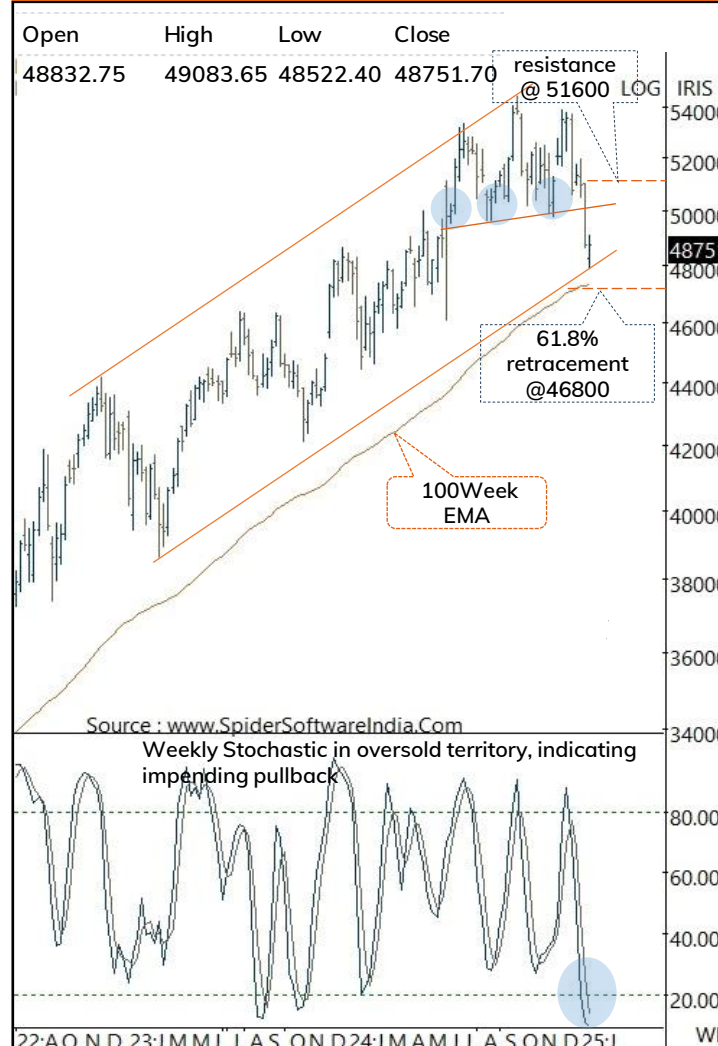
Day that was:

The Bank Nifty extended the gains over second session amid elevated volatility. The index inched up 0.08% to settle Wednesday's session on a positive note at 48752. Meanwhile, Nifty PSU Bank index aligned with the benchmarks move, closing on a positive note at 6151, up by 0.10%.

Technical Outlook:

- The Bank Nifty opened gap-up, and witnessed intraday volatility, where the daily price action resulted into high wave candle, post the sizeable bull candle indicating pause in downward momentum.
- Going ahead, amid global improvement and the index forming a higher high-low pattern, signaling a continuation of upward momentum towards the 51600 which is 61.8% retracement of the recent fall (52888-47898) EMA. Failure to do so will result in extended correction where the next support is placed at 46800 which is 61.8% retracement of Oct-23 to Sept-24 rally (42105-54467).
- Structurally, the index has held and witnessed a bounce from the lower band of the long-term rising channel. Since 2016 on multiple occasions supportive effort emerged from the vicinity of 100-week EMA (barring covid fall). We expect the Bank Nifty to maintain the same rhythm and stage a bounce in coming session. In current scenario, the index is approaching the same amid oversold conditions as in past four weeks 10% decline has hauled weekly stochastic oscillator in oversold territory (placed at 10), indicating impending pullback.
- Mirroring the benchmark index, the PSU Bank witnessed a follow-through buying resulting in a formation of high wave candle. Going ahead, we expect the index to continue taking support at the long-term trendline joining the lows of Oct-20 and June-22 and hold the recent low of 5866 and gradually form a higher base towards 6400 mark which is 50% retracement of Dec-24 fall from (7248-5866).

Weekly Bar Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	48751.70	22.55	0.05

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	48780-48530	46800
Resistance	49100-49350	51600
20 day EMA		50245
200 day EMA		50398

Bank Nifty Future Intraday Reco.

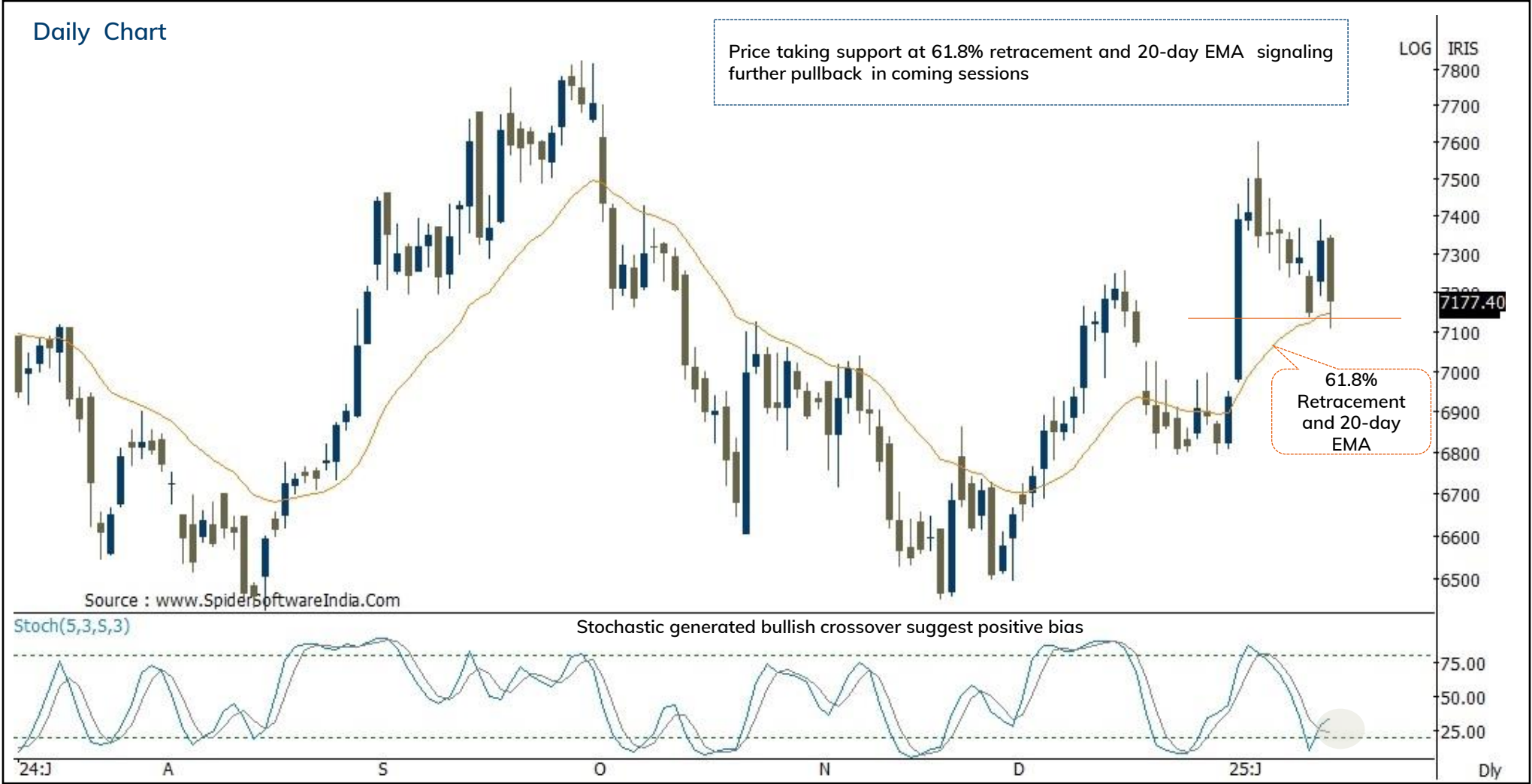
Action	Buy on dips
Price Range	48970-49036
Target	49305
Stoploss	48842

Source: Bloomberg, Spider, ICICI Direct Research

Bajaj Finance(BAJFI)

Duration: Intraday

Action	Buy	Rec. Price	7140-7145	Target	7219.00	Stop loss	7104.00
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Source: Spider Software, ICICI Direct Research

January 16, 2025

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Larsen&Toubro (LARTOU)

Duration: Intraday

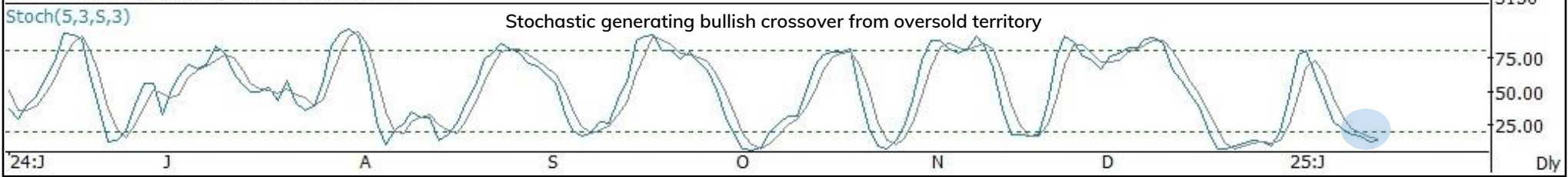
Action	Buy	Rec. Price	3480-3485	Target	3520.00	Stop loss	3464.00
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Daily Chart

Price rebounding from double bottom support area signaling further pullback likely in coming sessions



Source : www.SpiderSoftwareIndia.Com



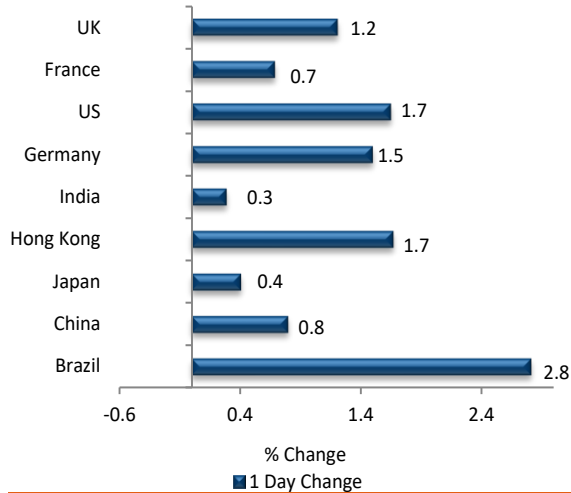
Source: Spider Software, ICICI Direct Research

January 16, 2025

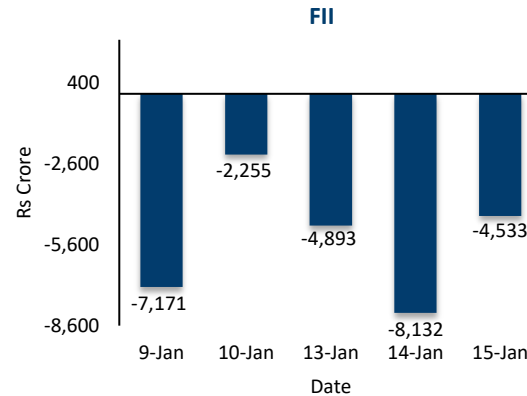
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Market Activity Report

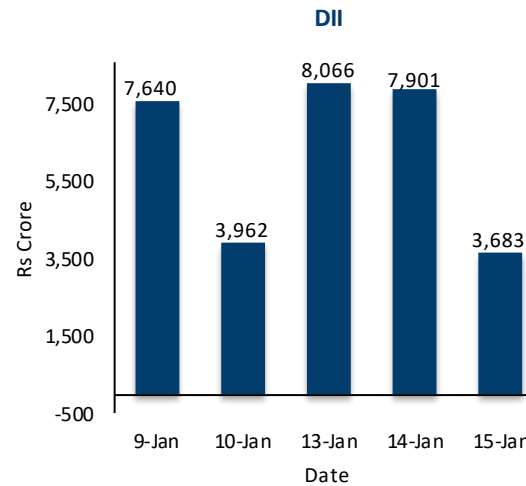
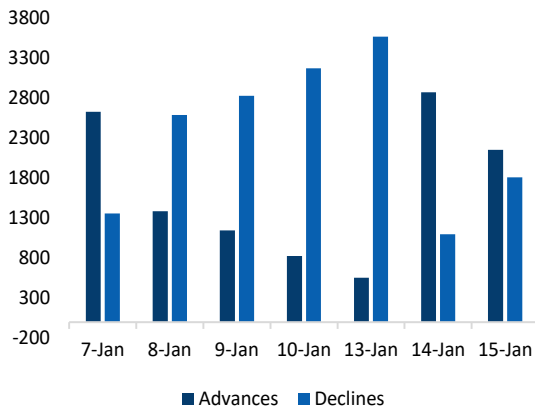
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23213.2	23142	23071	22995	23290	23365	23437
S&P BSE SENSEX INDEX	Positive	76777.97	76509	76239	75998	77020	77261	77532
NIFTY BANK	Positive	48751.7	48488	48225	47927	49050	49347	49611
NIFTY 50 FUTURES	Positive	23275.95	23203	23130	23059	23347	23418	23491
NIFTY BANK FUTURES	Positive	48909	48615	48319	48007	49222	49533	49829
AARTI INDUS LTD	Positive	429.75	416	404	396	436	444	457
ABB INDIA LTD	Neutral	6193.75	6124	6054	6001	6247	6300	6371
ABBOTT INDIA LTD	Negative	27745	27476	27206	26712	28240	28734	29004
ABCAPITAL	Neutral	173.79	173	171	169	176	177	179
ACC LTD	Positive	1969.65	1951	1933	1920	1982	1995	2013
ADANI ENERGY	Positive	780.15	769	758	742	797	812	824
ADANI ENTERPRISE	Neutral	2388.15	2366	2345	2317	2415	2443	2465
ADANI GREEN	Positive	1035.05	1012	990	956	1069	1103	1125
ADANI PORTS AND	Positive	1128.9	1118	1107	1095	1142	1153	1165
ADITYA BIRLA FAS	Positive	265.6	260	255	248	273	281	285
ALKEM LABORATORI	Neutral	5201.5	5130	5057	4971	5289	5375	5448
AMBUJA CEMENTS	Positive	519	513	507	501	525	531	537
ANGELONE	Positive	2497.35	2407	2317	2257	2557	2617	2707
APLAPOLLO	Positive	1513.3	1480	1447	1426	1534	1555	1588
APOLLO HOSPITALS	Negative	6727.9	6638	6547	6486	6790	6851	6942
APOLLO TYRES LTD	Positive	454.75	451	448	444	458	462	465
ASHOK LEYLAND	Positive	206.68	204	200	196	212	216	219
ASIAN PAINTS LTD	Negative	2229.7	2214	2200	2181	2248	2268	2282
ASTRAL LTD	Negative	1476.35	1465	1455	1437	1493	1511	1522
ATGL	Neutral	662.25	650	639	621	680	699	710
ATUL LTD	Positive	6755.5	6705	6655	6619	6791	6827	6877
AU SMALL FINANCE	Positive	586.95	578	570	565	592	597	605
AUROBINDO PHARMA	Negative	1147.55	1134	1122	1099	1170	1192	1205
AXIS BANK LTD	Negative	1026.8	1009	993	971	1047	1069	1086
BAJAJ AUTO LTD	Positive	8578	8493	8408	8255	8731	8884	8968
BAJAJ FINANCE LT	Negative	7177.4	7072	6966	6827	7317	7456	7562

Source: Bloomberg, ICICI Direct Research

January 16, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Neutral	1671.65	1638	1604	1557	1718	1764	1798
BALCHI	Positive	492	484	475	466	503	513	522
BALKRISHNA INDS	Neutral	2680.3	2656	2631	2587	2725	2769	2794
BANDHAN BANK LTD	Positive	148.28	147	146	144	151	152	154
BANK OF BARODA	Negative	222.02	220	218	215	225	228	229
BANKINDIA	Positive	96.13	95	93	92	98	99	101
BATA INDIA LTD	Positive	1308.55	1294	1278	1250	1338	1366	1382
BERGER PAINTS	Positive	464.7	461	458	456	467	470	473
BHARAT ELECTRON	Positive	267.85	266	263	260	272	275	278
BHARAT FORGE CO	Positive	1183.55	1167	1150	1129	1205	1226	1243
BHARAT HEAVY ELE	Neutral	202.16	199	195	191	206	209	213
BHARAT PETROL	Neutral	267	262	258	251	273	280	283
BHARTI AIRTEL	Positive	1607.45	1596	1584	1575	1617	1626	1638
BIOCON LTD	Positive	382.05	377	371	363	390	397	403
BSE	Neutral	5786	5621	5456	5362	5880	5974	6139
BIRLASOFT LTD	Positive	527.05	523	518	511	534	542	546
BOSCH LTD	Negative	31470	31251	31032	30774	31728	31986	32205
BRITANNIA INDS	Positive	4877	4809	4740	4676	4942	5006	5075
CAMS	Positive	4305.4	4238	4171	4100	4376	4447	4514
CAN FIN HOMES	Neutral	673.15	666	660	653	679	686	692
CANARA BANK	Neutral	94.69	94	93	92	96	97	98
CDSL	Positive	1602.9	1568	1532	1495	1641	1678	1714
CESC	Positive	154.09	151	150	147	156	159	160
CGPOWER	Neutral	610.3	598	585	562	634	657	669
CHAMBAL FERTILIS	Positive	485.3	479	471	467	492	497	504
CHOLAMANDALAM IN	Positive	1253.85	1239	1225	1199	1279	1305	1319
CIPLA LTD	Negative	1448	1433	1419	1408	1458	1469	1483
CITY UNION BANK	Negative	168.86	166	164	163	170	172	174
COAL INDIA LTD	Neutral	374.6	369	363	356	381	387	393
COFORGE LTD	Positive	8583.35	8471	8358	8235	8707	8830	8943
COLGATE PALMOLIV	Positive	2664.75	2620	2577	2527	2714	2764	2807

Source: Bloomberg, ICICI Direct Research

January 16, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Neutral	759.15	753	747	742	765	769	776
COROMANDEL INTER	Positive	1824.4	1802	1779	1755	1849	1873	1896
CROM GREAVES CON	Positive	364.85	358	351	346	369	374	381
CUMMINS INDIA	Neutral	2888.3	2831	2773	2706	2956	3023	3081
CYIENT	Positive	1727.55	1705	1681	1659	1750	1773	1796
DABUR INDIA LTD	Neutral	515.5	512	508	505	518	520	524
DALMIA BHARAT LT	Positive	1737	1719	1700	1689	1750	1762	1781
DEEPAK NITRITE	Neutral	2361.1	2334	2306	2287	2381	2400	2428
DELHIVERY	Negative	324.85	319	314	310	328	332	337
DIVI LABS LTD	Neutral	5876.85	5764	5650	5532	5996	6114	6227
DIXON TECHNOLOGI	Positive	16919.65	16340	15760	15416	17264	17608	18188
DLF LTD	Positive	734.8	722	710	700	744	754	766
DR LAL PATHLABS	Negative	2761.1	2721	2680	2630	2812	2862	2903
DR REDDY'S LABS	Negative	1337.2	1319	1301	1288	1350	1363	1381
EICHER MOTORS	Positive	5081.9	5027	4971	4937	5116	5149	5205
ESCORTS KUBOTA L	Positive	3478.75	3444	3408	3380	3508	3536	3572
EXIDE INDUS LTD	Positive	382	379	375	371	387	391	394
FED BANK LTD	Positive	194.14	192	191	189	195	197	198
GAIL INDIA LTD	Positive	177.94	176	174	172	180	182	184
GLENMARK PHARMA	Neutral	1477.25	1440	1403	1353	1527	1577	1614
GNFC	Positive	533.3	529	524	516	541	548	553
GODREJ CONSUMER	Negative	1128.75	1123	1116	1106	1140	1150	1157
GODREJ PROPERTIE	Positive	2306.9	2280	2252	2204	2355	2402	2430
GRANULES INDIA	Negative	573.2	564	554	542	586	598	608
GUJARAT GAS LTD	Positive	490.9	486	481	478	494	497	502
HAVELLS INDIA	Negative	1526.95	1509	1492	1476	1541	1557	1574
HCL TECH LTD	Neutral	1825.7	1810	1796	1779	1841	1858	1872
HDFC ASSET MANAG	Positive	4047.5	3887	3727	3613	4161	4275	4435
HDFC BANK LTD	Neutral	1643.05	1631	1621	1605	1658	1673	1684

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Negative	594.2	584	574	563	604	614	624
HERO MOTOCORP LT	Positive	4111.9	4077	4043	4003	4151	4191	4225
HFCL	Positive	97.19	96	94	92	99	102	103
HINDALCO INDS	Positive	591.55	586	581	576	595	601	605
HINDUSTAN AERONA	Positive	3822.8	3792	3761	3720	3864	3905	3937
HINDUSTAN COPPER	Positive	220.82	217	213	207	228	235	238
HINDUSTAN PETRO	Neutral	363.25	357	349	338	375	387	394
HINDUSTAN UNILEV	Negative	2373	2353	2334	2318	2388	2404	2423
HUDCO	Positive	214.97	211	207	203	219	223	227
IDFC FIRST BANK	Positive	62.02	61	61	59	62	63	64
INDIA CEMENTS	Negative	377.55	376	376	375	377	378	378
INDIAMART INTERM	Negative	2209	2179	2148	2099	2260	2310	2341
INDIAN BANK	Positive	502.85	498	493	486	510	517	522
INDIAN ENERGY EX	Positive	167.77	164	162	160	169	172	174
INDIAN HOTELS CO	Positive	811.4	793	773	759	826	840	860
INDIAN OIL CORP	Positive	126.95	125	124	122	128	130	130
INDIAN RAILWAY C	Positive	759.55	754	747	738	769	777	784
INDRAPRASTHA GAS	Negative	402.15	397	392	383	411	420	424
INDUS TOWERS LTD	Positive	351.8	341	329	319	363	373	385
INDUSIND BANK	Positive	962.45	951	939	923	979	995	1008
INFO EDGE	Neutral	7455.15	7337	7217	7128	7545	7634	7754
INFOSYS LTD	Neutral	1949.65	1938	1927	1917	1959	1969	1980
INTERGLOBE AVIAT	Positive	4066	3990	3913	3832	4149	4231	4308
IPCA LABS LTD	Negative	1557.3	1540	1521	1496	1583	1608	1627
IRB	Positive	51.13	50	49	48	51	53	53
IRFC	Positive	137.56	136	132	130	141	144	147
ITC LTD	Neutral	437.35	434	432	428	441	444	447
JINDAL STEEL & P	Neutral	910.25	899	888	878	920	930	941
JK CEMENTS LTD	Positive	4446.65	4386	4325	4264	4509	4569	4631
JSL	Neutral	910.25	899	888	878	920	930	941

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Positive	561.5	553	543	537	568	573	583
JSW STEEL LTD	Positive	904.05	899	895	888	911	917	922
JUBILANT FOODWOR	Negative	699.75	694	687	678	709	719	725
KALYANKJIL	Negative	555.1	517	479	437	598	641	679
KEI	Positive	4080	4030	3979	3935	4125	4169	4220
KOTAK MAHINDRA	Positive	1789.6	1769	1747	1734	1804	1817	1839
KPITTECH	Positive	1342.1	1314	1285	1257	1372	1400	1429
L&T FINANCE LTD	Positive	140.07	134	128	124	144	148	153
L&T TECHNOLOGY S	Neutral	4851.75	4700	4548	4436	4963	5076	5227
LARSEN & TOUBRO	Positive	3501.4	3474	3445	3419	3529	3555	3584
LAURUS LABS LTD	Negative	556.9	542	528	513	570	584	599
LIC HOUSING FIN	Positive	552.95	550	546	541	559	564	568
LICI	Positive	836.05	824	812	805	844	851	863
LODHA	Negative	1124.95	1102	1080	1050	1154	1184	1206
LTIMINDTREE LTD	Negative	5837.55	5717	5597	5502	5931	6025	6145
LUPIN LTD	Negative	2128.7	2103	2076	2044	2162	2194	2221
M&M FIN SERVICES	Neutral	267.85	263	258	254	273	276	282
MAHANAGAR GAS LT	Positive	1291.25	1272	1254	1234	1311	1330	1349
MAHINDRA & MAHIN	Negative	2960.25	2920	2879	2807	3033	3105	3146
MANAPPURAM FINAN	Positive	180.02	176	171	168	183	187	191
MARICO LTD	Negative	659.75	651	644	637	665	672	679
MARUTI SUZUKI IN	Positive	11947.4	11808	11669	11476	12139	12331	12470
MAXHEALTH	Negative	1039.05	1021	1003	971	1071	1103	1120
MAX FINANCIAL SE	Negative	1034.65	1020	1004	986	1054	1072	1087
MCX INDIA LTD	Positive	5957.05	5774	5591	5471	6076	6195	6378
METROPOLIS HEALT	Neutral	1881.95	1850	1818	1795	1905	1928	1960
MRF LTD	Positive	114227	113588	112949	112143	115034	115840	116479
MUTHOOT FINANCE	Positive	2179.55	2132	2084	2053	2212	2244	2292
SAMVARDHANA MOTH	Positive	149.41	146	144	142	150	152	154
MPHASIS LTD	Positive	2777.9	2759	2740	2711	2808	2837	2856
NATIONAL ALUMIN	Positive	195.21	191	188	183	199	204	207

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Neutral	7455.15	7337	7217	7128	7545	7634	7754
NAVIN FLUORINE I	Positive	3739.4	3640	3540	3490	3790	3840	3940
NCC	Neutral	242.8	239	234	229	249	254	259
NESTLE INDIA LTD	Negative	2199.65	2174	2149	2126	2222	2245	2270
NHPC	Positive	77.18	75	75	73	78	79	80
NMDC LTD	Positive	63.21	63	62	61	65	66	67
NTPC LTD	Positive	321.35	314	307	302	325	331	337
NYKAA	Positive	172.77	169	163	161	176	179	184
OBEROI REALTY	Neutral	2006.85	1966	1926	1892	2039	2072	2112
OIL INDIA	Positive	464.05	458	453	445	471	479	484
OIL & NATURAL GA	Positive	258.18	256	253	249	262	267	269
ORACLE FINANCIAL	Negative	10550.35	10387	10225	10004	10770	10991	11154
PAGE INDUSTRIES	Neutral	45766.2	44935	44104	42952	46917	48068	48899
PAYTM	Positive	859.05	817	774	747	886	914	956
PERSISTENT SYS	Positive	6111.25	5945	5777	5640	6249	6387	6554
PETRONET LNG LTD	Positive	326.3	323	320	317	329	332	336
PI INDUSTRIES	Neutral	3459.35	3438	3416	3391	3484	3508	3530
PIDILITE INDS	Positive	2802.75	2784	2764	2738	2831	2858	2878
PIRAMAL ENTERPRI	Positive	1015.2	1005	995	980	1030	1045	1055
POLICY BAZAR	Positive	1763.65	1716	1669	1638	1794	1825	1872
POLYCAB INDIA LT	Positive	6471.85	6375	6278	6166	6584	6696	6793
POONAWALA	Positive	310.25	306	303	299	313	317	320
POWER FINANCE	Positive	427.55	421	414	408	435	440	448
POWER GRID CORP	Positive	298.65	292	286	280	303	308	314
PRESTIGE	Neutral	1435	1410	1386	1366	1455	1476	1500
PUNJAB NATL BANK	Positive	98.25	98	97	96	101	101	103
PVR INOX LTD	Positive	1084.9	1074	1062	1044	1104	1122	1134
RAMCO CEMENT/THE	Neutral	879.15	870	862	850	890	902	910
RBL BANK LTD	Positive	156.85	155	153	151	160	161	164
REC LTD	Positive	478.65	473	467	459	488	496	502

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Positive	1252.2	1243	1235	1228	1258	1265	1273
SBI CARDS & PAYM	Positive	735.2	727	717	710	744	751	760
SBI LIFE INSURAN	Positive	1472.75	1459	1447	1424	1495	1518	1530
SHREE CEMENT	Positive	25294.6	25114	24934	24799	25430	25564	25745
SHRIRAM FINANCE	Neutral	533.2	526	519	509	543	553	560
SIEMENS LTD	Positive	5808.5	5765	5721	5646	5885	5961	6005
SJVN	Positive	94.73	93	92	90	96	98	99
SONACOMS	Neutral	572.6	565	556	551	579	584	592
SRF LTD	Negative	2491.7	2475	2457	2430	2520	2547	2564
STATE BANK IND	Positive	753.7	749	745	740	758	763	767
STEEL AUTHORITY	Positive	105.21	104	103	101	108	109	111
SUN PHARMA INDU	Neutral	1756.85	1745	1733	1718	1772	1787	1800
SUN TV NETWORK	Positive	653.3	648	641	634	663	671	677
SUPREMEIND	Positive	4367	4331	4296	4242	4420	4474	4509
SYNGENE INTERNAT	Negative	819.25	804	789	775	833	847	862
TATA CHEMICALS	Positive	961.95	951	941	928	974	987	997
TATA COMM	Neutral	1679.95	1663	1647	1627	1700	1721	1736
TATA CONSULTANCY	Negative	4249.6	4220	4189	4171	4269	4287	4318
TATA CONSUMER PR	Negative	955.55	945	935	926	963	973	982
TATAELXSI	Positive	6115.75	6049	5984	5941	6157	6200	6266
TATA MOTORS LTD	Positive	763.6	751	739	722	780	797	809
TATA POWER CO	Positive	365.45	356	348	341	372	380	388
TATA STEEL LTD	Positive	126.53	126	124	123	128	130	131
TECH MAHINDRA LT	Positive	1675.95	1657	1639	1628	1686	1697	1715
TIINDIA	Negative	3296.55	3257	3216	3180	3335	3372	3412
TITAN CO LTD	Negative	3323.5	3292	3259	3234	3349	3374	3407
TORRENT PHARMA	Neutral	3227.3	3182	3137	3093	3272	3316	3361
TRENT LTD	Positive	6390.25	6197	6004	5843	6551	6712	6906

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Neutral	2250.5	2230	2210	2194	2267	2282	2303
ULTRATECH CEMENT	Neutral	10521.65	10445	10367	10268	10621	10721	10798
UNIONBANK	Positive	106.09	105	103	102	108	109	111
UNITED BREWERIES	Neutral	1948.3	1929	1908	1881	1977	2004	2025
UNITED SPIRITS	Negative	1410.9	1392	1374	1359	1424	1438	1456
UPL LTD	Positive	546.9	542	538	533	551	556	560
VBL	Neutral	560.5	555	549	538	571	581	588
VEDANTA LTD	Positive	435.25	430	424	417	442	448	454
VODAFONE IDEA LT	Positive	8.76	9	8	8	10	10	11
VOLTAS LTD	Neutral	1625.15	1603	1583	1561	1646	1667	1688
WIPRO LTD	Positive	292.65	289	287	284	294	297	299
YESBANK	Positive	17.97	18	18	17	18	18	19
ZOMATO	Positive	243.9	238	231	227	249	253	260
ZEE ENTERTAINMEN	Positive	122.49	121	118	116	125	128	130
ZYDUS LIFESCIENC	Positive	984.9	975	966	949	1000	1016	1025

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
3-Jan-25	Titan	3324	Buy	3390-3450	3830	3220	3 Months
2-Jan-25	JK Cement	4446	Buy	4640-4720	5330	4230	3 Months
2-Jan-25	HAL	3823	Buy	4140-4210	4685	3665	3 Months
3-Dec-24	SBI	754	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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