

Gujarat Mineral Development Corporation Limited (GMDCLTD)

Recommendation

BUY

CMP

672

Range

670-675

Target

790

Stop Loss

628

Period

2-4 weeks



Technical Outlook

- » The metal and mining pack continues to exhibit strength, with GMDC keeping pace and hitting a fresh record high.
- » The stock has broken out of a six-month consolidation phase, forming a symmetrical triangle pattern—a classic continuation signal.
- » This breakout is supported by a significant rise in trading volumes, indicating strong buying interest and the potential for further upside.
- » Given the positive chart structure and supportive sector trends, GMDC appears well-positioned and may be considered for buying on a delivery basis within the specified levels.



Performance of Running Recommendations

Scrip Symbol	Rec. Date	Rec. Price	Closing Price (as on 15-April-26)	Stop Loss	Target
SONACOMS	10-Apr-26	536	584.90	498	620

Performance of Closed Recommendations

Scrip Symbol	Rec. Date	Rec. Price	Closing On	Return %	Remarks
BALRAMCHIN	11-Mar-26	503	24-Mar-26	-8.95	Exit at 458
PNBHOUSING	2-Jan-26	990	21-Jan-26	-7.07	Exit at 920
MINDACORP	17-Dec-25	605	29-Dec-25	-5.79	Exit at 570
MINDACORP	8-Oct-25	592	14-Oct-25	-6.25	Exit at 555
INDIANB	13-May-25	580	2-Jun-25	7.93	Booked Profit at 626
VGUARD	1-Jan-25	445	6-Jan-25	-5.39	Exit at 421
EPL	16-Dec-24	283	20-Dec-24	-6.36	Exit at 265
BLS	09-Dec-24	440	12-Dec-24	7.27	Booked Profit at 472
DALMIASUG	20-Sep-24	488	25-Sep-24	7.86	Booked Profit at 526.35
EPL	21-Aug-24	244	09-Sep-24	5.74	Booked Profit at 258
KTKBANK	29-Jul-24	232	05-Aug-24	-3.02	Exit at 225
JYOTHYLAB	09-Jul-24	485	25-Jul-24	3.51	Booked Profit at 502
LAURUSLABS	04-Jul-24	450	10-Jul-24	4.89	Booked Profit at 472
EPL	01-Jul-24	200	05-Jul-24	17.50	Booked Profit at 235
RBLBANK	20-Jun-24	264	24-Jun-24	-3.41	Exit at 255
PRAJIND	07-Jun-24	560	12-Jun-24	12.50	Booked Profit at 630
LAURUSLABS	21-May-24	443	30-May-24	-3.39	Exit at 428
GUJALKALIES	04-Jan-24	808	16-Jan-24	-5.32	Exit at 765
GRAPHITE	21-Nov-23	510	05-Dec-23	8.24	Booked Profit at 552
KNRCON	1-Dec-23	284	20-Dec-23	-5.63	Exit at 268
CIEINDIA	15-Nov-23	488	28-Nov-23	-4.71	Exit at 465
KRBL	07-Sep-23	438	13-Sep-23	-5.02	Exit at 416
JAMNAAUTO	24-Aug-23	117	12-Sep-23	5.13	Booked Profit at 123
CESC	31-Aug-23	83	05-Sep-23	9.64	Booked Profit at 91
RITES	09-Aug-23	469	10-Aug-23	0.85	Booked Profit at 473
KRBL	17-Jul-23	376	7-Aug-23	2.13	Booked Profit at 384
FSL	20-Jul-23	140	02-Aug-23	4.29	Booked Profit at 146
GHCL	30-Jun-23	510	10-Jul-23	3.92	Booked Profit at 530
KPRMILL	21-Jun-23	665	11-Jul-23	-6.02	Exit at 625
HFCL	08-Jun-23	69	23-Jun-23	-4.35	Exit at 66
QUESS	31-May-23	407	06-Jun-23	3.19	Booked Profit at 420

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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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Nature of Interest [If answer to f (a) above conflicts is Yes]

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[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

S. No.	Name of RA	Signature of RA	Serial Question of question which the signing RA needs to make a separate declaration	Answer	Answer

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