



# *Daily Derivatives*

22 January, 2026

DERIVATIVES

22 January 2026

## Key Indices

| Index     | Close    | Changes (%) |
|-----------|----------|-------------|
| NIFTY     | 25157.50 | -0.30       |
| SENSEX    | 81909.63 | -0.33       |
| BANKNIFTY | 58800.30 | -1.02       |
| INDIA VIX | 13.80    | 8.25        |

## Market Outlook

The Nifty 50 extended its losing streak for the third consecutive session, declining by over 2%. On the daily chart, the index closed below its 200-DEMA, indicating bearish sentiments for the near term. In the derivatives segment, fresh call writing was witnessed at the 25,200 and 25,300 strikes, highlighting an immediate upside hurdle, while the major call OI remains concentrated at the 25,500 level. On the downside, major put OI is placed at the 25,000 mark, indicating a key near-term support. A decisive breach below this level could extend the correction towards 24,800, followed by the 24,500 zone.



### TRADE IDEA OF THE DAY -

### JSWSTEEL CREDIT SPREAD

**SELL 24 FEB 1150 PE**  
**BUY 24 FEB 1100 PE**

|              |       |
|--------------|-------|
| Entry Range  | 15-16 |
| Target Range | 5     |
| Stop Loss    | 21    |



### Rationale

- JSWSTEEL has sustaining above the key moving averages of 20-DEMA and 50-DEMA, indicating a resumption of the broader based uptrend after a healthy pullback.
- On the daily chart the prices are forming higher lows near the rising trendline, reflecting strong buying interest on declines and a constructive price structure.
- RSI hovered near 55 mark, indicating bullish strength and along with this MACD histogram are placed in a positive trajectory after the bullish crossover on the daily timeframe
- As long as prices sustained trade above 1160–1170, immediate upsides are 1200-1220 for the coming sessions, as any dips toward the moving average zone may attract fresh buying interest.

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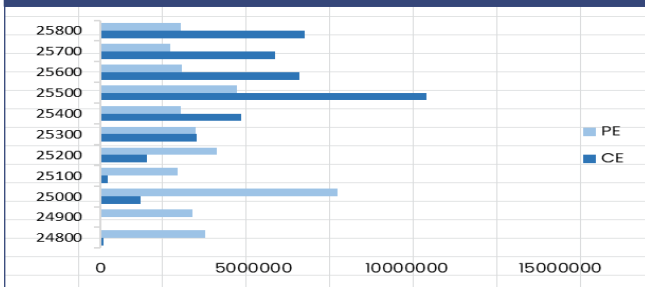
## NIFTY

|                  |          |
|------------------|----------|
| Nifty            | 25190.00 |
| OI (In Lots)     | 244663   |
| CHANGE IN OI (%) | -3.57    |
| PRICE CHANGE (%) | -0.27    |

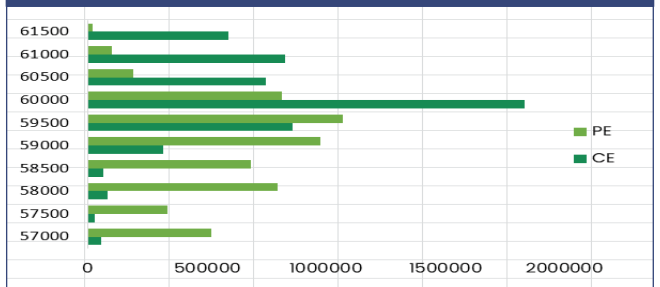
## BANKNIFTY

|                  |          |
|------------------|----------|
| Nifty            | 58854.80 |
| OI (In Lots)     | 38425    |
| CHANGE IN OI (%) | 3.46     |
| PRICE CHANGE (%) | -1.06    |

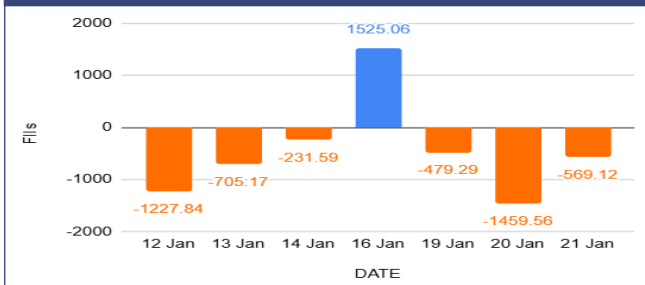
## NIFTY OI



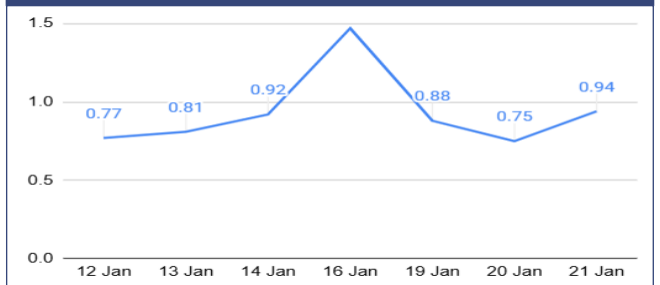
## BANKNIFTY OI



## FIIs Activity Index Futures



## FIIs Long Short Ratio



## Long Buildup

| Name       | Price  | Price % | OI        | OI%   |
|------------|--------|---------|-----------|-------|
| ETERNAL    | 283.15 | 4.70    | 333898250 | 15.20 |
| ULTRACEMCO | 12205  | 1.03    | 2724950   | 10.84 |
| ASHOKLEY   | 181.8  | 0.61    | 188325000 | 10.58 |
| SHRIRAMFIN | 988.75 | 0.06    | 43139250  | 7.73  |

## Short Buildup

| Name       | Price  | Price % | OI       | OI%   |
|------------|--------|---------|----------|-------|
| AUROPHARMA | 1123.9 | -1.74   | 23964600 | 24.52 |
| ICICIBANK  | 1345.7 | -2.24   | 99871100 | 14.44 |
| OFSS       | 7699   | -1.69   | 1553325  | 13.51 |
| AXISBANK   | 1281   | -0.94   | 82011250 | 13.03 |

## Breakout Stocks (1 Month High)

| Name | LTP | 22 DAY HIGH | % |
|------|-----|-------------|---|
|      |     |             |   |
|      |     |             |   |
|      |     |             |   |
|      |     |             |   |

## Breakdown Stocks (1 Month Low)

| Name | LTP | 22 DAY LOW | % |
|------|-----|------------|---|
|      |     |            |   |
|      |     |            |   |
|      |     |            |   |
|      |     |            |   |

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