

MARKET AT A GLANCE

Wednesday, 27 December 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	37545.33	0.43
Shanghai	2898.88	0.00
Sensex	71336.8	-0.18
MSCI Asia Pacific	165.19	0.24

Currencies

Currencies	Rate	% Chg
USDINR	83.169	0.01
EURUSD	1.1031	-0.10
USDJPY	142.68	0.21
Dollar Index	101.566	0.10

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2067.60	0.35
Silver (\$/oz)	24.25	0.30
NYMEX Crude Oil (\$/bbl)	75.24	-0.44
NYMEX NG (\$/mmbtu)	2.562	0.47
COMEX Copper (\$/Lbs)	3.894	0.00
LME NICKEL (\$/T)	16509	1.20
LME LEAD (\$/T)	2071	0.00
LME ZINC (\$/T)	2512	-0.25
LME ALUMINIUM (\$/T)	2245	-0.82

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62999	0.44
Silver mini	75306	0.33
Crude oil	6277	-0.60
Natural Gas	213.1	0.11
Copper	726.37	0.24
Nickel	1870.00	0.00
Lead	179.88	0.16
Zinc	227.15	0.33
Aluminium	204.06	-0.63

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Mild positive bias expected initially. Immediate downside reversal is seen only below \$1990.	↔
Silver LBMA Spot	Intraday outlook remains rangebound as long as \$23.50 hold downside. Further weakness is seen only below \$23.50.	↔
Crude Oil NYMEX	Sustained trades above \$74 would extend recovery upticks. Else, weak bias on the cards.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Consistent trades above Rs 62600 would extend rallies. If not, may see corrective selloffs for the day.	↔
Silver KG Feb	Break below Rs 74500 would see corrective selling pressure. Else, recovery upticks expected the day.	↔
Crude Oil Jan	If prices stays above Rs 6300 would extend rallies. Else, may see choppy trading for the day.	↔
Natural Gas Jan	Mild positive bias expected the day. Anyhow, consistent trades below Rs 202 is a weak signal.	↔
Copper Jan	While above Rs 730 would extend rallies. Else, may see corrective selling pressure.	↔
Nickel Jan	Expect choppy with thin volume trading in the near future.	↔
Zinc Jan	If prices sustain above Rs 222 there are chances of recovery rallies. Else, weakness may continue the day.	↔
Lead Jan	Weakness may continue while prices stay below Rs 180. A direct rise above Rs 184 could negate the view.	↔
Aluminium Jan	Sustained trades above Rs 203 is a sign of recovery rally. Else, may see negative bias trading.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB4	62886	62747	62591	63042	63181	63337	63476
	GOLDM JAN4	62475	62229	61841	62863	63109	63497	63743
	GOLDGUINEA DEC3	50687	50507	50406	50788	50968	51069	51249
	SILVER MAR4	74694	74362	73864	75192	75524	76022	76354
	SILVERM FEB4	74699	74337	73815	75221	75583	76105	76467
	SILVERMIC FEB4	74721	74401	73942	75180	75500	75959	76279
BASE METALS	COPPER JAN4	723.6	722.6	720.7	725.5	726.5	728.4	729.4
	LEAD JAN4	178.9	178.6	178.3	179.2	179.6	179.9	180.2
	ZINC JAN4	225.5	224.6	223.4	226.8	227.7	228.9	229.8
	ALUMINIUM JAN4	204.9	204.5	204.0	205.4	205.9	206.4	206.8
ENERGY	NATURALGAS JAN4	206.7	200.4	196.5	210.6	216.9	220.8	227.1
	CRUDEOIL JAN4	6163	6011	5921	6253	6405	6495	6647
INDICES	MCX BULLDEX	16370	16340	16298	16412	16442	16484	16514

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC3	2047.4	2041.5	2030.9	2058.0	2063.9	2074.5	2080.4
	SILVR 5000 DEC3	24.03	23.89	23.62	24.30	24.44	24.71	24.85
	LIGHT CRUDE JAN4	73.65	71.86	70.60	74.91	76.70	77.96	79.75
	NAT GAS JAN24	2.49	2.41	2.36	2.53	2.61	2.66	2.74
	HG COPPER DEC3	3.88	3.87	3.86	3.90	3.91	3.93	3.94
LME	ZINC	2886	2725	2887	2725	2886	2724	2885
	LEAD	2174	2125	2175	2124	2173	2123	2172
	ALUMINIUM	2617	2425	2618	2425	2617	2424	2616

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
27.Dec.23	NATURALGAS	JAN	BUY	201.50	204.50	209.00	194.00	201.80
27.Dec.23	GOLDM	JAN	BUY	62700.00	62910.00	63250.00	62370.00	62740.00
27.Dec.23	CRUDEOIL	JAN	SELL	6310.00	6284.00	6248.00	6362.00	6306.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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