



Daily Derivatives

27 October, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	22753.20	0.68
SENSEX	73606.75	0.66
BANKNIFTY	54366.70	0.15
INDIA VIX	17.16	1.78

Market Outlook

The Indian market started the week on a positive note, with the benchmark Nifty50 index witnessing range-bound trading while remaining resilient near its prolonged 200-WEMA support zone. On the upside, the immediate hurdle remained intact near the 20-DEMA zone around 22,800. From a technical perspective, a sustained move above this short-term moving average would be crucial to trigger an extended recovery in the near term; otherwise, the index could continue to consolidate within its prevailing range. On the derivatives front, significant Call OI is placed at the 22,800 and 23,000 strikes, indicating an immediate overhead resistance zone.



TRADE IDEA OF THE DAY - GODREJPROP BULL SPREAD

**BUY 23 NOV 1520 CALL
SELL 23 NOV 1620 CALL**

Entry Range	32 – 36
Target	65
Stop Loss	24



Rationale

- On the daily chart, GODREJPROP is currently trading near a prolonged historical support zone of 1,440-1,470, where previous buying interest had emerged. The stock's ability to sustain this crucial demand zone could trigger a potential bullish reversal.
- The negative MACD histograms are fading, which indicates early signs of recovery. The RSI is hovering near the 30 mark, reflecting oversold territory. In the coming sessions, sustained recovery in momentum could support a potential rebound from current levels.
- The current price juncture offered a favourable risk-reward setup near its strong support zone. The immediate hurdle was placed at 1,590-1,620, and a sustained breakout above this range could strengthen the bullish momentum for further upside.

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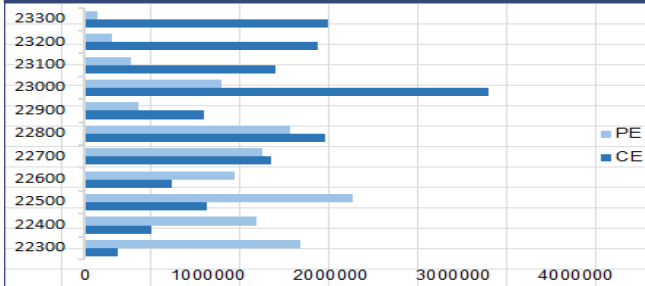
NIFTY

LTP (Future)	22774.80
OI (In Lots)	172650
CHANGE IN OI (%)	-0.89
PRICE CHANGE (%)	0.88

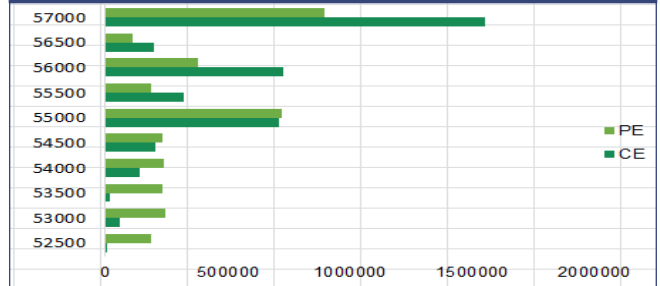
BANKNIFTY

LTP (Future)	54395.00
OI (In Lots)	42449
CHANGE IN OI (%)	-12.54
PRICE CHANGE (%)	0.28

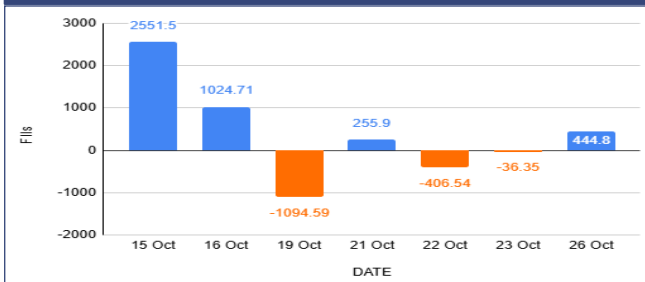
NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
GODREJPROP	1526	2.24	21583	39.71
TORNTPHARM	4525	0.70	13751	31.48
NAUKRI	1199.9	1.45	11871	30.12
COFORGE	2002	5.67	16610	28.11

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
TATAPOWER	336.85	-2.33	33570	38.04
ALKEM	4907	-0.39	7826	24.58
SHRIRAMFIN	828	-4.02	18118	20.07
HDFCLIFE	519.8	-0.19	16450	18.46

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
DRREDDY	1314	6.76	1255.2
SHREECEM	23580	3.13	23020
COFORGE	1996.6	5.39	1990.7
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
AUBANK	866.5	-7.08	923
SUPREMEIND	3236.6	-4.31	3293.6
TATACONSUM	933.8	-2.13	947
SHRIRAMFIN	825	-4.37	832.35

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2532	2555	2508	2466	2423
ADANIPTS	1774	1796	1752.5	1710	1667
APOLLOHOSP	7914	7984	7844	7704	7564
ASIANPAINT	2352	2381	2322	2263	2204
AXISBANK	1229	1237	1220	1211	1201
BAJAJ-AUTO	10184	10298	10071	9947	9824
BAJAJFINSV	1683	1694	1670.9	1647	1624
BAJFINANCE	928	938	918.7	908	897
BEL	366	370	363	358	353
BHARTIARTL	1932	1946	1917.5	1889	1860
BSE	3421	3483	3359	3255	3151
CIPLA	1367	1378	1355	1337	1318
COALINDIA	409	412	405	398	391
DRREDDY	1345	1380	1310.9	1250	1190
EICHERMOT	7157	7215	7099.5	6987	6874
ETERNAL	331	337	325.55	317	308
GRASIM	2981	3011	2950	2889	2827
HCLTECH	1431	1445	1417	1394	1372
HDFCBANK	693	698	688.05	683	679
HDFCLIFE	523	527	519	514	508
HINDALCO	901	917	885.65	861	836
HINDUNILVR	1830	1842	1818.6	1795	1771
ICICIBANK	1412	1420	1403	1387	1370
INDIGO	4649	4690	4608	4526	4444
INFY	1186	1205	1166	1127	1087

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	263	265	260.5	256	252
JIOFIN	207	208	205.23	203	201
JSWSTEEL	1284	1309	1260	1211	1162
KOTAKBANK	446	450	440.75	437	433
LT	3704	3729	3680	3635	3591
M&M	2885	2916	2853.1	2819	2785
MARUTI	11312	11404	11220	11115	11010
MAXHEALTH	848	861	835	817	799
NESTLEIND	1182	1191	1173.5	1161	1149
NTPC	303	306	300	296	291
ONGC	230	232	228.44	226	223
POWERGRID	250	252	247	244	242
RELIANCE	1213	1224	1201.8	1183	1164
SBILIFE	1654	1665	1643.7	1623	1602
SBIN	967	973	960.8	949	937
SHRIRAMFIN	837	850	825	811	798
SUNPHARMA	1761	1782	1740	1724	1709
TATACONSUM	959	982	936.5	915	894
TATASTEEL	171	173	169.94	167	164
TCS	2559	2584	2535	2501	2467
TECHM	1816	1838	1795	1764	1733
TITAN	4353	4384	4323	4267	4210
TMPV	266	268	263.7	261	257
TRENT	2788	2823	2754	2705	2656
ULTRACEMCO	11264	11348	11180	11012	10844

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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