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15-Jul-25

MOSt Market Roundup

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

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Market Update

Nifty : 25,195.80 +113.50 (+0.45%) **Sensex : 82,570.91 +317.45 (+0.39%)**

- The equity benchmark Sensex rebounded after four consecutive sessions of decline, as easing inflation data lifted market sentiment. June retail inflation cooled to its lowest level in over six years, while wholesale inflation dropped to a near two-year low. This marks the fifth straight month that inflation has remained below the RBI's 4% target, strengthening expectations of a potential interest rate cut.

- Global cues were also supportive, with Asian and European markets trading higher after U.S. President Donald Trump expressed willingness to resume tariff negotiations with key economies like the European Union and Mexico. Optimism over a possible RBI rate cut, positive developments in Russia-Ukraine peace talks, and hopes for a favorable U.S.-India trade agreement further supported the market.

- The Nifty rose 113 points or 0.4% to close at 25,195, while the Sensex gained 317 points or 0.4% to settle at 82,570. The Nifty Auto Index led sectoral gains, jumping 1.5%, followed by strength in Nifty Bank, FMCG, Realty, and Pharma indices, which rose up to 1%.

- Rate cut hopes boosted interest in realty and PSU bank stocks, with SBI, Bank of Baroda, PNB, and IOB climbing 1–2%. Realty counters such as Sobha and Anant Raj rallied more than 6% each. Auto and FMCG shares advanced on expectations that above-normal monsoon rains will boost rural demand, with Hero MotoCorp, TVS Motor, and Bajaj Auto gaining between 2–5%.

Technical Outlook:

- Nifty index opened flattish and after the initial swing towards 25250 zones in the first half of the session, it oscillated in a range for the rest of the session. The last hour demonstrated a remarkable recovery staging a strong comeback that underscored the bears and closed with gains of around 110 points.
- It formed a bullish candle on daily frame and negated its lower top lower bottom structure on the daily frame indicating a decisive shift in momentum. Now it has to continue to hold above 25150 zones for an up move towards 25350 then 25500 zones while support can be seen at 25100 then 25000 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.46% at 25283 levels. Positive setup seen in Hero Moto, KEI Industries, CAMS, HDFCAMC, Blue Star, Biocon, Bandhan Bank, Birla Soft, Amber Enterprise, TVS Motors and PAYTM while weakness in Inox Wind, HCL Tech, NMDC, HDFC Life, Torrent Power, ABB India, Axis Bank, RVNL, Asian Paints and ONGC.
- On option front, Maximum Call OI is at 25200 then 25500 strike while Maximum Put OI is at 25000 then 25200 strike. Call writing is seen at 25200 then 25250 strike while Put writing is seen at 25200 then 25100 strike. Option data suggests a broader trading range in between 24800 to 25600 zones while an immediate range between 25000 to 25400 levels.

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Today's News

- **Cropin, Wipro partner to advance AI use in Agri-Food sector -** Cropin, a technology company focused on agriculture, has entered into a partnership with IT services firm Wipro to help agri-food businesses use Artificial Intelligence (AI) to improve operations and strengthen supply chains.
- **Container Corporation -** Company signing an MoU with Rais Hassan Saadi Group to explore joint opportunities in the overseas shipping and logistics sector.
- **JTEKT India -** Company has received board approval to raise up to Rs250cr through the issuance of fully paid-up equity shares of the having face value of Re1 each through a rights issue.
- **Mishra Dhatu Nigam -** shares are trading higher after reports that the company will supply super alloy worth ₹6,000 crore to Hindustan Aeronautics. Source: Alpha Defense.
- **Yes Bank -** SMFG is considering making an additional $1.1 billion investment in Indian lender Yes Bank Ltd. SMFG is seeking to acquire about 5% of Yes Bank shares from US investment fund Carlyle Group Inc. and other minority shareholders. The fresh investment would bring the total amount to $2.7 billion, giving SMFG a roughly 25% stake in Yes Bank.
- **Bank of Maharashtra Q1 NII Rs3292cr** (up 19% YoY), NPA unchanged at 0.18% (QoQ), GNPA unchanged at 1.74% (QoQ), provision Rs867cr (down 12% QoQ), Operating profit Rs2570cr (up 12% YoY) and net profit Rs1593cr (up 23% YoY).
- **ICICI Prudential Q1 net profit Rs302cr (up 34% YoY) -** expectation Rs240cr, VNB margin 24.5%, value of new business Rs457cr (down 3.2% YoY), Net premium Rs8503cr (up 8% YoY), Asset under Management Rs3.24tn (up 5% YoY) – expectation Rs3.24bn.

Global Market Update

- **European Market -** European stocks mostly edged higher Tuesday after the eurozone outlined potential retaliatory tariffs on about $77 billion worth of U.S. imports. The FTSE 100 was trading above 9000 points for the very first time. The index followed other European markets on hopes of a U.S.-Europe trade deal, Interactive Investor said.
- **Asian Market -** Asian stocks advanced as Nvidia's plan to resume some chip sales to China stoked optimism over geopolitics. Chinese shares were mixed as the latest economic data raised concerns over pressure on domestic consumption. China Q2 GDP reported at 5.2% vs 5.4% previous quarter - Bloomberg expectation 5.1%.
- **Commodity -** Oil declined for a second session as traders doubted that US President Donald Trump's latest plan to pressure Russia over the war in Ukraine would end up posing a meaningful obstacle to Moscow's energy exports. Global benchmark Brent fell below $69 a barrel.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,196	25,088	25,020	25,108	25,176	25,265	25,333	25,245
ADANIENT	2,603	2,576	2,564	2,584	2,595	2,615	2,626	2,607
ADANIPORTS	1,447	1,429	1,421	1,434	1,442	1,455	1,462	1,449
APOLLOHOSP	7,350	7,228	7,171	7,260	7,317	7,407	7,464	7,374
ASIANPAINT	2,396	2,386	2,370	2,383	2,399	2,412	2,428	2,415
AXISBANK	1,167	1,162	1,153	1,160	1,169	1,176	1,186	1,179
BAJAJ-AUTO	8,315	8,090	8,008	8,161	8,244	8,397	8,480	8,326
BAJAJFINSV	2,039	2,004	1,988	2,013	2,030	2,055	2,072	2,046
BAJFINANCE	929	918	913	921	926	934	938	931
BEL	409	408	405	407	410	412	415	413
BHARTIARTL	1,935	1,923	1,914	1,924	1,934	1,944	1,954	1,943
CIPLA	1,492	1,469	1,462	1,477	1,485	1,500	1,508	1,492
COALINDIA	387	383	382	384	386	388	390	387
DRREDDY	1,258	1,241	1,231	1,244	1,254	1,268	1,278	1,265
EICHERMOT	5,594	5,569	5,528	5,561	5,602	5,635	5,676	5,643
ETERNAL	267	265	261	264	268	271	275	272
GRASIM	2,784	2,763	2,737	2,761	2,786	2,810	2,836	2,812
HCLTECH	1,567	1,550	1,508	1,538	1,579	1,609	1,651	1,621
HDFCBANK	1,998	1,973	1,961	1,979	1,992	2,010	2,022	2,004
HDFCLIFE	758	752	742	750	760	768	778	770
HEROMOTOCO	4,462	4,260	4,191	4,326	4,396	4,531	4,601	4,465
HINDALCO	671	663	658	665	670	676	681	674
HINDUNILVR	2,525	2,510	2,502	2,513	2,522	2,533	2,541	2,530
ICICIBANK	1,432	1,419	1,413	1,423	1,428	1,438	1,443	1,434
INDUSINDBK	882	870	862	872	879	889	896	887

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,587	1,564	1,545	1,566	1,585	1,606	1,625	1,604
ITC	422	419	418	420	421	423	425	422
JIOFIN	321	318	316	319	321	323	325	323
JSWSTEEL	1,037	1,028	1,020	1,029	1,037	1,045	1,053	1,045
KOTAKBANK	2,188	2,182	2,150	2,169	2,201	2,221	2,253	2,234
LT	3,496	3,482	3,460	3,478	3,499	3,517	3,539	3,521
M&M	3,135	3,083	3,057	3,096	3,122	3,161	3,187	3,148
MARUTI	12,545	12,481	12,424	12,485	12,541	12,602	12,658	12,598
NESTLEIND	2,420	2,380	2,367	2,393	2,407	2,433	2,447	2,420
NTPC	342	341	339	341	342	344	346	344
ONGC	244	243	241	243	244	245	247	245
POWERGRID	298	297	295	297	298	300	301	300
RELIANCE	1,489	1,482	1,475	1,482	1,489	1,496	1,503	1,497
SBILIFE	1,824	1,822	1,803	1,813	1,833	1,843	1,862	1,852
SBIN	816	811	805	811	816	821	826	821
SHRIRAMFIN	687	671	664	675	682	693	699	688
SUNPHARMA	1,729	1,688	1,673	1,701	1,716	1,744	1,759	1,731
TATACONSUM	1,083	1,068	1,061	1,072	1,078	1,089	1,096	1,085
TATAMOTORS	683	674	669	676	681	688	693	686
TATASTEEL	159	158	156	158	159	161	162	161
TCS	3,252	3,206	3,186	3,219	3,239	3,272	3,293	3,259
TECHM	1,585	1,553	1,536	1,560	1,578	1,602	1,620	1,595
TITAN	3,416	3,388	3,374	3,395	3,409	3,429	3,443	3,422
TRENT	5,396	5,309	5,274	5,335	5,370	5,431	5,466	5,405
ULTRACEMCO	12,510	12,425	12,373	12,442	12,493	12,562	12,613	12,545
WIPRO	258	253	250	254	257	261	264	260

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