

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Feb-25	Nifty	NIFTY	Sell	22920-22952	22884/22833	22992	Intraday
24-Feb-25	Asian Paints	ASIPAI	Buy	2225-2230	2251	2213.00	Intraday
24-Feb-25	HCL Tech	HCLTEC	Sell	1710-1713	1695	1721.00	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Feb-25	PNB	PUNBAN	Buy	93-95	102	89.50	14 Days

Gladiator Stocks

Scrip Name	Action
JSW Steel	Buy
Tata Power	Buy
Kotak Bank	Buy
Duration: 3 Months	

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February 24, 2025



Open Recommendations
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Technical Outlook

Week that was...

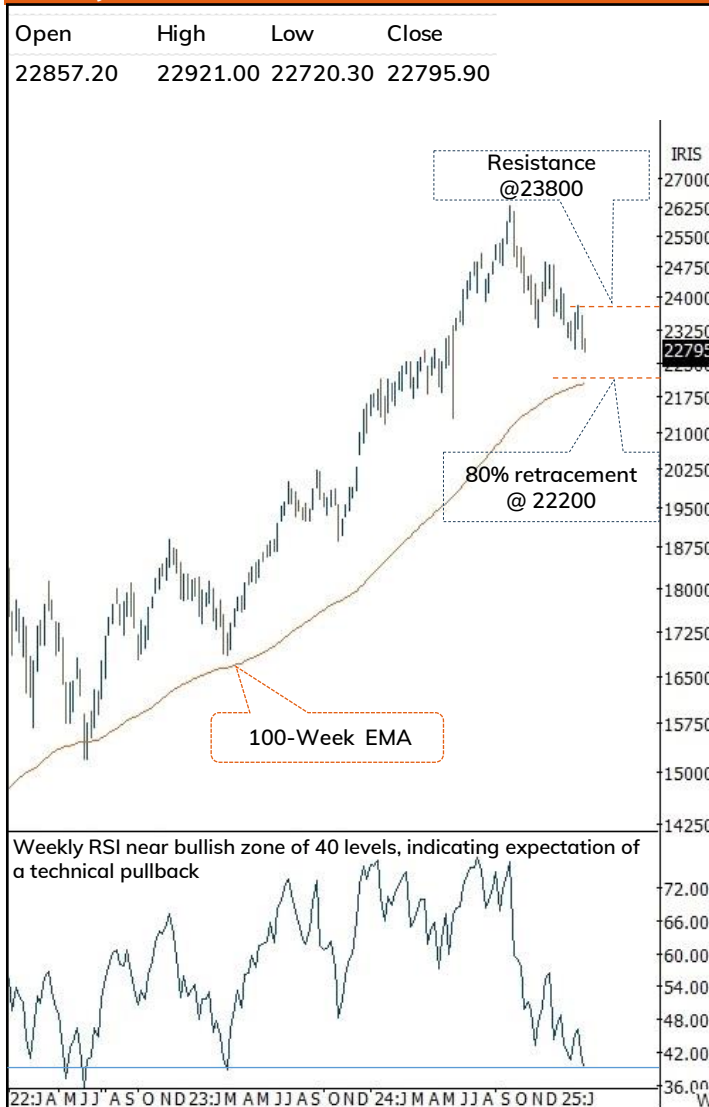
Indian equity benchmarks extended losses over second consecutive week tracking muted global cue and settled on a flat note at 22796, down by 0.58%. The market breadth remained in favor of declines with the A/D ratio of 1:2. The broader market outperformed on weekly basis where both the Nifty midcap index and the Nifty small cap index closed on a positive note, up by 1.68% and 1.49% respectively. Sectorally, Metal, Energy and PSU Bank outperformed for the week while Auto, Pharma and FMCG were the laggard.

Technical Outlook:

- Nifty opened the week with a gap down where buying demand emerged and rose towards 23000 mark but unable to hold those levels and received profit booking and closed the week near opening resulting in the weekly price action into small bear candle with shadows on either side indicating continuation of the corrective bias. Due to global sell off Nifty is witnessing gap down near 22700 levels, Strong support is place at 22200 being 80% retracement of (21137-26277) remains important to watch out for in upcoming truncated monthly expiry week. Meanwhile, to pause the ongoing corrective phase a decisive close above the previous day's high would be the pre-requisite.
- The key point to highlight on the broader market front is that, past two decades data suggest, in a bull market phase, Nifty midcap and small cap have a seen average correction of 27% and 29%, respectively. In current scenario, we believe both indices are approaching extremes of their bull market correction as Nifty midcap and small cap have already corrected 20% and 24%, respectively, indicating limited downside going ahead. Hence, focus should be on accumulating quality stocks (backed by strong earnings) in a staggered manner.
- In the current corrective phase, where there is lot of pessimism in the market, we are witnessing some silver linings which would provide impetus for pullback rally in coming weeks, details listed below:
 - a) Breadth Indicator: The market breadth has approached the bearish extreme as % of stocks (within Nifty 500 universe) above 50 and 200 days SMA has approached their bearish extreme of 13 and 5 respectively during last week. Historically, such bearish readings have paved the way for durable bottom in subsequent weeks.
 - b) Momentum indicator: Past two decades data suggest that, the weekly RSI below 30 suggest oversold condition for the Nifty midcap and small cap indices. Which have been tested only on six occasions, resulting into 20% up move in subsequent three months, wherein drawdowns have been limited to 5%. With recent reading of 33 we believe; the risk reward remain favorable as pullback from bearish extremes cannot be ruled out.
 - c) The US Dollar index has been sustaining below 107 marks for the second consecutive week. Further weakness would be beneficial for emerging markets.
 - d) Further development on ease off in geopolitical worries would bring some stability in equity markets.

Source: Bloomberg, Spider, ICICI Direct Research
February 24, 2025

Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	75311.06	-424.90	-0.56
NIFTY Index	22795.90	-117.25	-0.51
Nifty Futures	22822.60	-119.90	-0.52
BSE500 Index	32535.94	-221.63	-0.68
Midcap Index	50486.20	-677.60	-1.32
Small cap Index	15636.90	-110.80	-0.70
GIFT Nifty	22684.00	-138.60	-0.61

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↓
Support	22600-22560	22500
Resistance	22800-22850	23000
20 day EMA		23140
200 day EMA		23560

Nifty Future Intraday Reco.

Action	Sell on rise
Price Range	22920-22952
Target	22884/22833
Stoploss	22992

Sectors in focus (Intraday) :

Positive: BFSI, Metal, Power.

Neutral: FMCG, IT, Realty

Technical Outlook

Day that was:

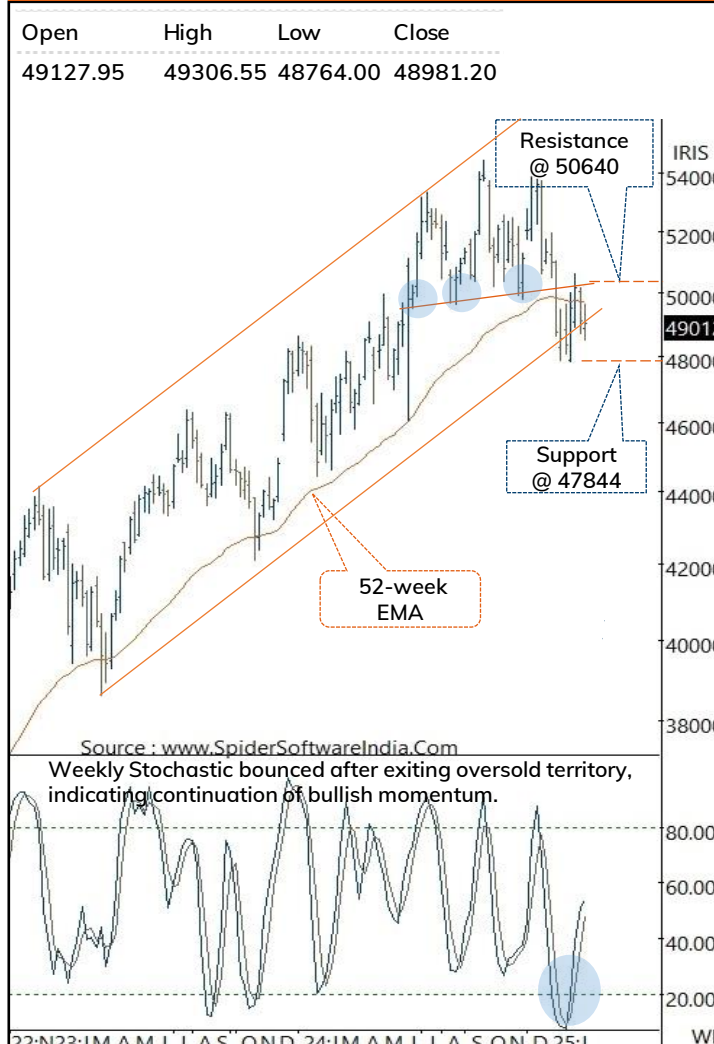
The Bank Nifty witnessed volatile action throughout the week, where it concluded the week on a flat note at 48981, down by 0.24%. However, Nifty PSU Bank index outperformed the benchmark index and closed the week on a positive note at 5970, up by 1.67%.

Technical Outlook:

- The Bank Nifty witnessed range bound action where it traded within the array of 900 points throughout the week. The weekly price action created a high wave candle, indicating breather amid elevated volatility.
- Key point to highlight is that, the index is witnessing slower pace of retracement as over past 2 weeks it retraced 61.8% of preceding 2 weeks up move (47844-50641). Thus, making us believe that the ongoing breather will make market healthy and form a higher base, paving the way for a fresh up-move once it concludes.
- Structurally, the Bank Nifty is showing resilience as it did not breach the previous swing low contrary to the Nifty index and witnessed a higher low pattern formation around the lower band of 2 years rising channel, indicating revival in the upward momentum. Thus, making us believe, that the index will continue to resolve higher and move towards the mark of 50640 being the recent swing high. In the process, the strong support is placed around the swing low of 47844 and any dip witnessed hereon should be capitalized as a buying opportunity in quality stock in a staggered manner.
- In tandem with the benchmark index, the Nifty PSU Bank index witnessed buying demand from the lower band of falling channel, thus outperforming the benchmark move and closing the week with a bullish bias. Going ahead, we believe that the index will continue to resolve higher towards 6260 being 80% retracement mark of the recent fall (6387-5748). Meanwhile, immediate support is placed at 5748, being the recent swing low.

Source: Bloomberg, Spider, ICICI Direct Research

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48981.20	-353.35	-0.72

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↓	↓
Support	48530-48400	47844
Resistance	48760-49380	50000
20 day EMA		49429
200 day EMA		50128

BankNifty Future Intraday Reco.

Action	Sell on rise
Price Range	49106-49166
Target	48836
Stoploss	49296

Asian Paints(ASIPAI)

Duration: Intraday

Action	Buy	Rec. Price	2225-2230	Target	2251.00	Stop loss	2203.00
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Daily Chart



Source: Spider Software, ICICI Direct Research

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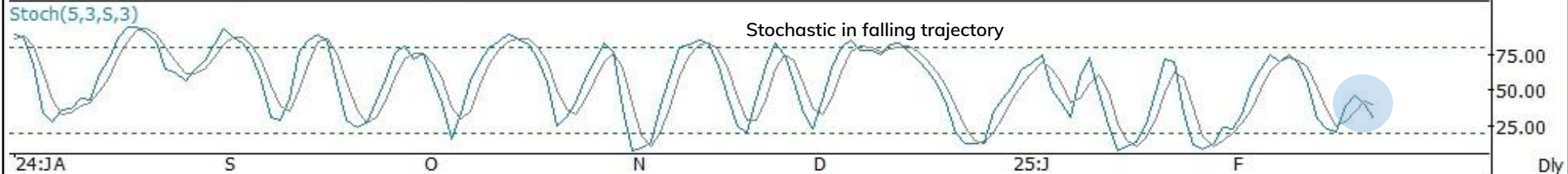
Action	Sell	Rec. Price	1701-1705	Target	1686.00	Stop loss	1712.00
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Daily Chart

Price sustaining below 200-day EMA, indicating further downsides in coming sessions



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

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PNB(PUNBAN): Bullish Piercing at 100-day EMA...

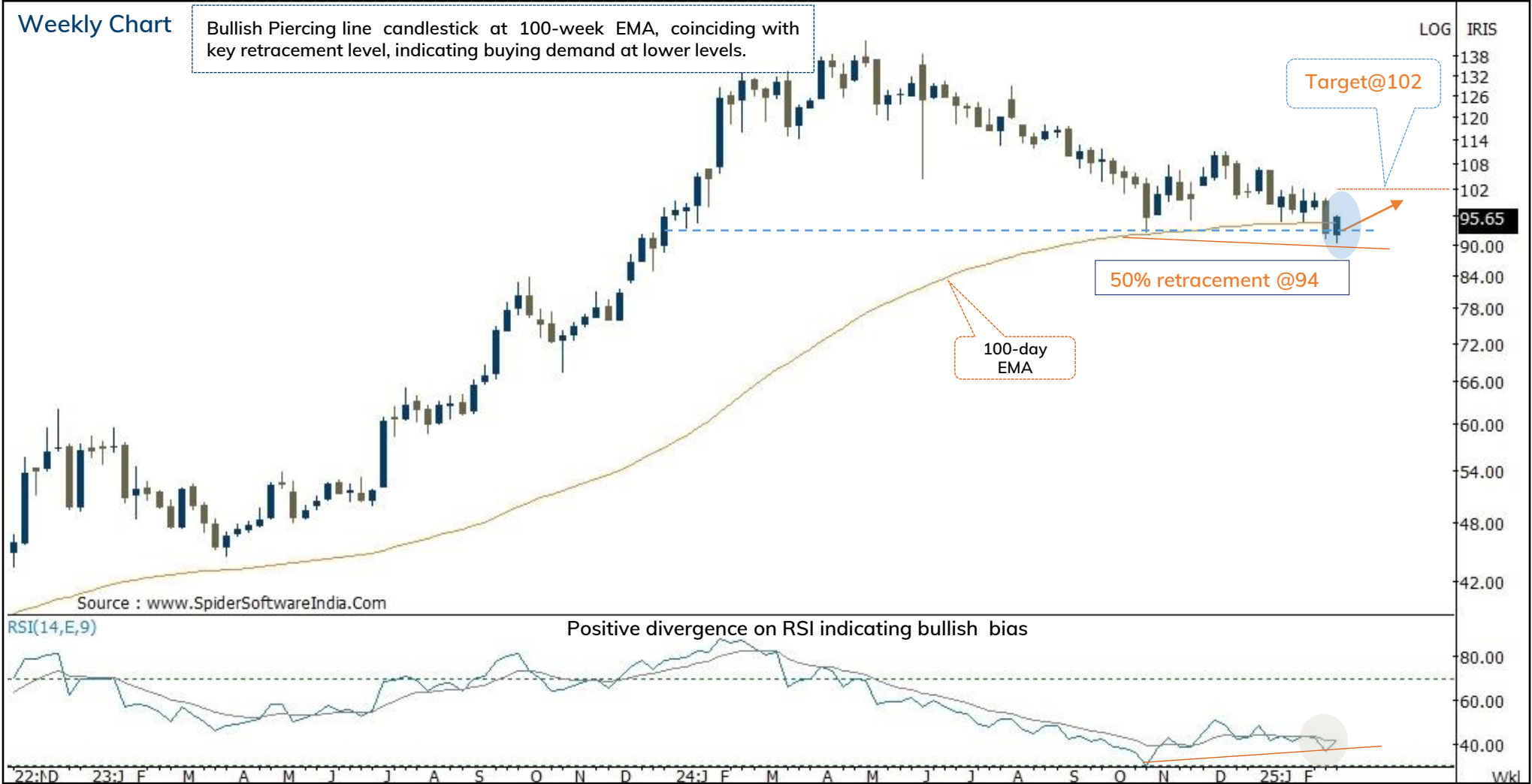
Duration: 14 Days

Recommended on I-click to gain on 20th February at 10:37

Action	Buy	Rec. Price	93-95	Target	102.00	Stop loss	89.50
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Weekly Chart

Bullish Piercing line candlestick at 100-week EMA, coinciding with key retracement level, indicating buying demand at lower levels.



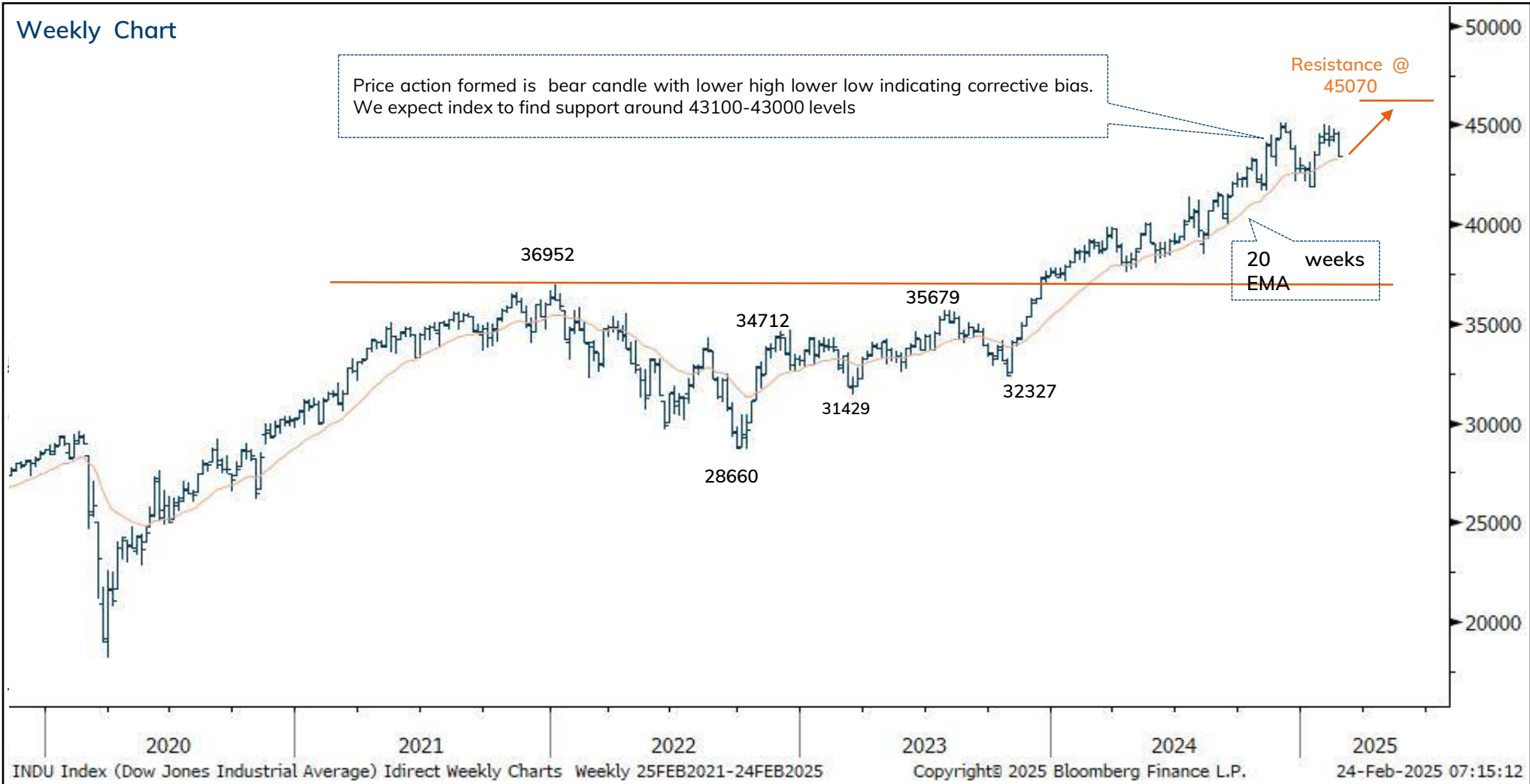
Source : www.SpiderSoftwareIndia.Com

Source: Spider Software, ICICI Direct Research

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Dow Jones (43428)

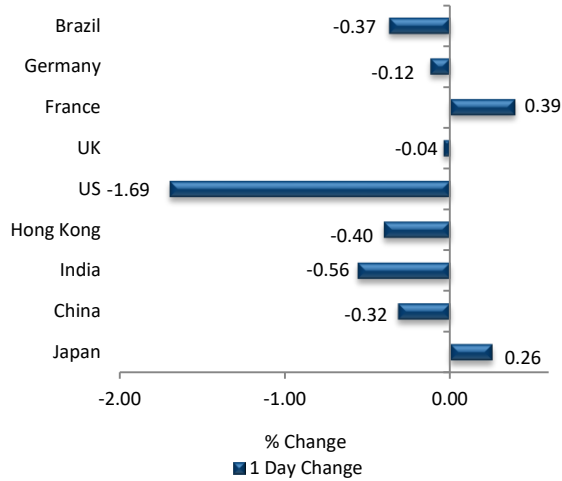


Source: Bloomberg, ICICI Direct Research
February 24, 2025

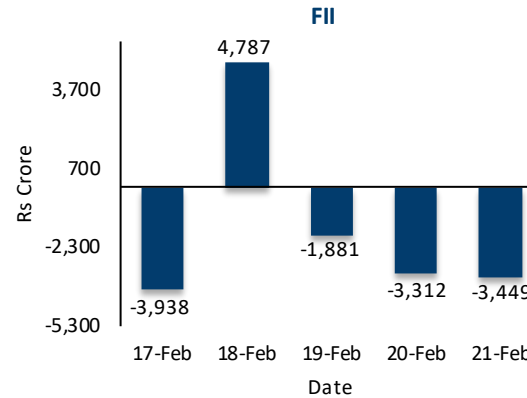
* Dow Jones chart is as on 21st February 2024

Market Activity Report

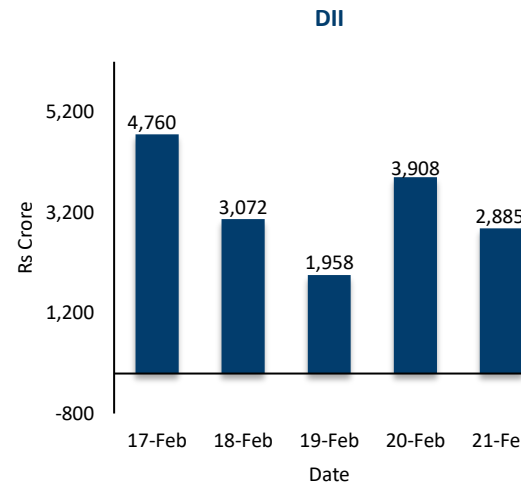
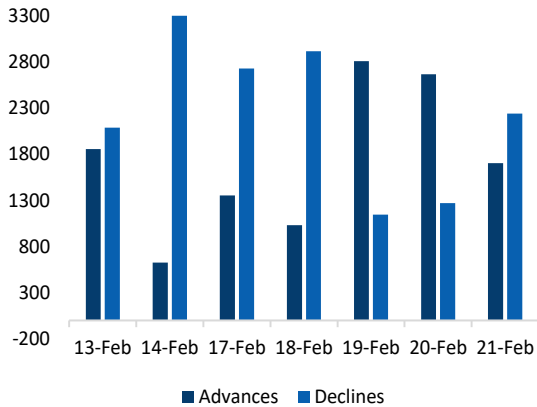
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	22795.9	22703	22611	22502	22904	23013	23104
S&P BSE SENSEX INDEX	Negative	75311.06	75033	74755	74397	75670	76027	76306
NIFTY BANK	Negative	48981.2	48727	48474	48185	49270	49560	49813
NIFTY 50 FUTURES	Negative	22799.6	22726	22651	22543	22908	23016	23091
NIFTY BANK FUTURES	Negative	48980	48758	48537	48222	49294	49609	49830
AARTI INDUS LTD	Neutral	412.65	407	401	391	423	433	439
ABB INDIA LTD	Positive	5291.4	5196	5100	5015	5377	5462	5558
ABBOTT INDIA LTD	Negative	28941.95	28585	28229	27734	29437	29933	30289
ABCAPITAL	Positive	157.28	155	153	149	160	163	166
ACC LTD	Positive	1884	1868	1852	1836	1900	1916	1933
ADANI energy	Positive	670.95	660	650	632	689	707	717
ADANI ENTERPRISE	Negative	2133.1	2100	2067	2018	2183	2233	2266
Adani green	Negative	849.35	835	820	799	871	892	907
ADANI PORTS AND	Neutral	1083.25	1069	1055	1030	1108	1133	1147
ADITYA BIRLA FAS	Positive	250.6	247	244	238	255	260	263
ALKEM LABORATORI	Negative	4601.25	4541	4480	4378	4704	4806	4867
AMBUJA CEMENTS	Neutral	481.95	476	471	465	486	492	497
ANGELONE	Positive	2356.6	2313	2270	2206	2420	2484	2527
APLAPOLLO	Positive	1489.2	1461	1433	1394	1527	1566	1594
APOLLO HOSPITALS	Negative	6303.1	6266	6228	6164	6369	6434	6472
APOLLO TYRES LTD	Neutral	408.65	402	397	386	419	429	435
ASHOK LEYLAND	Neutral	222.53	220	216	211	228	232	236
ASIAN PAINTS LTD	Positive	2257.6	2240	2224	2211	2269	2282	2298
ASTRAL LTD	Positive	1387.2	1368	1348	1324	1412	1436	1456
ATGL	Positive	581.75	574	565	552	596	609	618
ATUL LTD	Neutral	5500	5424	5347	5254	5594	5687	5764
AU SMALL FINANCE	Positive	537.6	528	519	512	543	550	559
AUROBINDO PHARMA	Negative	1115.15	1099	1083	1069	1129	1143	1160
AXIS BANK LTD	Neutral	1008.95	1000	990	979	1021	1032	1043
BAJAJ AUTO LTD	Negative	8506.05	8432	8359	8268	8596	8687	8760
BAJAJ FINANCE LT	Negative	8396.7	8316	8236	8183	8448	8500	8580

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1879.35	1867	1853	1840	1894	1907	1921
BALCHI	Positive	480.3	471	462	455	488	494	504
BALKRISHNA INDS	Positive	2704	2676	2647	2616	2737	2768	2797
BANDHAN BANK LTD	Neutral	139.38	137	134	131	143	146	148
BANK OF BARODA	Positive	210.27	207	205	201	213	217	219
BANKINDIA	Negative	101.51	100	98	96	103	106	107
BATA INDIA LTD	Positive	1298.1	1266	1234	1205	1327	1356	1388
BERGER PAINTS	Negative	491.25	486	481	478	494	497	503
BHARAT ELECTRON	Positive	256.1	254	250	245	262	266	270
BHARAT FORGE CO	Positive	1058.95	1042	1025	997	1086	1115	1131
BHARAT HEAVY ELE	Negative	196.41	194	191	187	201	205	207
BHARAT PETROL	Positive	251.3	249	245	240	257	263	266
BHARTI AIRTEL	Neutral	1639.25	1625	1613	1596	1655	1672	1684
BIOCON LTD	Positive	322.5	315	308	296	334	346	352
BSE	Positive	5757.8	5631	5504	5296	5966	6174	6301
BIRLASOFT LTD	Positive	475.3	469	465	457	482	489	494
BOSCH LTD	Neutral	27334.1	27136	26937	26707	27564	27794	27993
BRITANNIA INDS	Neutral	4831.9	4794	4755	4727	4860	4889	4927
cams	Positive	3427.5	3373	3318	3232	3514	3600	3655
Castrol	Positive	215.42	212	209	206	217	221	223
CAN FIN HOMES	Positive	598.55	589	578	562	616	632	643
CANARA BANK	Positive	87.33	87	85	84	89	91	92
CDSL	Positive	1255.65	1240	1223	1196	1284	1311	1328
CESC	Positive	136.56	135	131	129	140	143	146
CGPOWER	Positive	589.95	582	572	563	601	610	619
CHAMBAL FERTILIS	Negative	550	538	527	509	567	585	597
CHOLAMANDALAM IN	Positive	1384.15	1367	1351	1331	1404	1423	1440
CIPLA LTD	Negative	1475.75	1462	1449	1429	1495	1515	1529
CITY UNION BANK	Positive	150.98	150	147	143	156	159	162
COAL INDIA LTD	Negative	369.95	367	363	361	373	375	379
COFORGE LTD	Neutral	7496.2	7371	7247	7059	7683	7871	7995

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
COLGATE PALMOLIV	Positive	2458.75	2436	2413	2385	2487	2515	2538
CONTAINER CORP	Negative	687.6	680	672	664	697	706	714
COROMANDEL INTER	Neutral	1711.35	1675	1639	1599	1751	1791	1828
CROM GREAVES CON	Positive	332.95	327	320	314	339	346	352
CUMMINS INDIA	Positive	2836.15	2802	2768	2738	2865	2894	2928
Cyient	Negative	1364.85	1329	1294	1235	1422	1480	1515
DABUR INDIA LTD	Positive	508.65	504	500	496	513	516	521
DALMIA BHARAT LT	Negative	1741.75	1720	1698	1661	1780	1816	1839
DEEPAK NITRITE	Positive	1932.75	1899	1866	1810	1989	2044	2078
DELHIVERY	Positive	273.35	270	267	261	280	285	289
DIVI LABS LTD	Neutral	5757.05	5628	5499	5314	5942	6127	6256
DIXON TECHNOLOGI	Neutral	13971.9	13807	13641	13362	14252	14531	14697
DLF LTD	Neutral	686.25	675	664	648	702	718	729
DR LAL PATHLABS	Negative	2600	2554	2508	2470	2638	2676	2722
DR REDDY'S LABS	Negative	1151.8	1141	1131	1116	1167	1182	1192
EICHER MOTORS	Positive	4962.45	4883	4805	4755	5011	5061	5139
ESCORTS KUBOTA L	Positive	3066.6	3037	3008	2960	3113	3160	3189
EXIDE INDUS LTD	Positive	365.3	359	353	342	377	388	394
FED BANK LTD	Neutral	179.85	178	175	171	185	189	192
GAIL INDIA LTD	Positive	164.21	162	160	156	167	170	172
GLENMARK PHARMA	Negative	1300.8	1276	1251	1213	1340	1379	1404
GMR AIRPORTS LTD	Positive	69.93	68	68	66	71	72	73
GNFC	Positive	543.65	536	527	514	558	571	580
GODREJ CONSUMER	Neutral	1052.2	1040	1027	1008	1073	1093	1105
GRANULES INDIA	Negative	508.55	500	490	475	525	540	550
GRASIM INDS LTD	Negative	2431.05	2403	2376	2350	2455	2480	2507
GUJARAT GAS LTD	Positive	405.3	400	395	389	411	417	423
HAVELLS INDIA	Positive	1520.3	1497	1474	1450	1544	1568	1590
HCL TECH LTD	Neutral	1700.7	1690	1678	1671	1709	1716	1728

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC ASSET MANAG	Positive	3793.1	3738	3683	3588	3888	3983	4038
HDFC BANK LTD	Negative	1692.5	1681	1670	1663	1699	1706	1716
HDFC LIFE INSURA	Negative	622.5	616	610	606	627	630	637
HERO MOTOCORP LT	Negative	3852.6	3815	3778	3727	3903	3954	3992
HFCL	Positive	89.41	87	86	82	91	94	96
HINDALCO INDS	Positive	653.55	642	631	624	660	667	678
HINDUSTAN AERONA	Positive	3368.5	3324	3279	3204	3445	3521	3566
HINDUSTAN COPPER	Positive	222.52	220	216	211	229	234	238
HINDUSTAN PETRO	Neutral	323	319	316	310	328	334	337
HINDUSTAN UNILEV	Negative	2241.65	2228	2214	2201	2256	2268	2283
HUDCO	Positive	189.66	186	183	178	195	199	203
IDFC FIRST BANK	Positive	60.63	60	59	58	62	63	64
INDIA CEMENTS	Negative	258.85	255	251	245	265	271	275
INDIAMART INTERM	Negative	2022.7	2001	1980	1944	2058	2094	2115
INDIAN BANK	Neutral	516.1	509	501	488	530	543	551
INDIAN ENERGY EX	Positive	168.92	166	163	160	172	175	178
INDIAN HOTELS CO	Positive	757.55	747	737	720	773	789	799
INDIAN OIL CORP	Positive	121.33	120	119	117	123	125	126
INDIAN RAILWAY C	Positive	731.1	722	714	703	742	752	761
INDRAPRASTHA GAS	Positive	201.4	199	197	193	205	209	212
INDUS TOWERS LTD	Negative	336.4	331	327	322	341	345	350
INDUSIND BANK	Positive	1043.75	1036	1029	1019	1053	1063	1070
INFO EDGE	Neutral	7537.1	7424	7311	7107	7741	7945	8058
INFOSYS LTD	Neutral	1815	1804	1793	1781	1828	1841	1851
INTERGLOBE AVIAT	Positive	4510.75	4479	4447	4414	4544	4577	4609
IPCA LABS LTD	Neutral	1452.6	1410	1368	1319	1501	1550	1592
IRB	Positive	47.46	47	46	45	49	50	51
IRFC	Positive	125.11	122	121	119	126	129	130
ITC LTD	Neutral	400.9	399	397	395	403	405	407
JINDAL STEEL & P	Positive	880.35	867	853	843	891	901	915

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JK CEMENTS LTD	Neutral	4580	4523	4467	4379	4668	4757	4813
JSL	Positive	880.35	867	853	843	891	901	915
JSW ENERGY	Positive	496.6	477	458	444	511	526	545
JSW STEEL LTD	Positive	981.9	975	968	960	990	998	1006
JUBILANT FOODWOR	Neutral	692.35	680	667	647	713	733	746
KALYANKJIL	Positive	485.25	478	470	457	498	510	518
KEI	Positive	3844.45	3742	3640	3544	3939	4034	4136
KOTAK MAHINDRA	Negative	1953.05	1932	1911	1888	1976	1999	2019
KPITTECH	Negative	1310.1	1287	1265	1236	1338	1367	1389
L&T FINANCE LTD	Positive	135.74	135	132	130	139	142	144
L&T TECHNOLOGY S	Positive	5123.1	5023	4922	4854	5192	5260	5360
LARSEN & TOUBRO	Positive	3315.1	3283	3250	3229	3337	3358	3391
LAURUS LABS LTD	Negative	521.45	513	504	489	536	550	559
LIC HOUSING FIN	Positive	544.05	538	532	525	550	556	562
LIC	Positive	780.9	774	769	763	786	792	797
LODHA	Positive	1215.55	1192	1167	1152	1231	1247	1271
LTIMINDTREE LTD	Negative	5298.5	5236	5174	5080	5391	5484	5546
LUPIN LTD	Negative	1905.35	1876	1846	1790	1962	2018	2048
M&M FIN SERVICES	Neutral	270.45	266	260	251	281	290	295
MAHANAGAR GAS LT	Positive	1334.45	1318	1302	1278	1358	1382	1398
MAHINDRA & MAHIN	Negative	2669.35	2611	2551	2449	2773	2875	2935
MANAPPURAM FINAN	Neutral	201.32	199	196	192	205	208	211
MARICO LTD	Neutral	624.8	611	599	582	641	657	670
MARUTI SUZUKI IN	Negative	12323.45	12233	12142	12040	12427	12530	12621
MAXHEALTH	Negative	1010.25	997	984	963	1031	1052	1065
MAX FINANCIAL SE	Positive	1052.2	1038	1025	1011	1065	1079	1092
MCX INDIA LTD	Neutral	5588.65	5467	5346	5192	5742	5896	6016
METROPOLIS HEALT	Neutral	1652.5	1626	1599	1569	1683	1713	1740
MRF LTD	Negative	109263.3	108575	107888	106990	110160	111058	111745
MUTHOOT FINANCE	Negative	2212.1	2166	2119	2058	2275	2337	2383
SAMVARDHANA MOTH	Negative	128.78	127	125	123	131	133	136

Source: Bloomberg, ICICI Direct Research
February 24, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MPHASIS LTD	Neutral	2567.55	2531	2496	2436	2627	2686	2722
NATIONAL ALUMIN	Positive	201.01	196	189	185	206	209	216
Naukri	Neutral	7537.1	7424	7311	7107	7741	7945	8058
NAVIN FLUORINE I	Negative	4037	3964	3892	3844	4084	4132	4203
NBCC	Positive	81.08	80	78	76	84	86	87
NCC	Neutral	186.9	182	179	171	194	201	205
NESTLE INDIA LTD	Positive	2214.95	2196	2178	2167	2225	2236	2254
NHPC	Positive	79.89	80	78	77	82	84	85
NMDC LTD	Positive	67.73	66	65	64	68	69	70
NTPC LTD	Positive	326.25	322	318	314	330	334	339
NYKAA	Negative	164.22	161	158	154	168	172	175
OBEROI REALTY	Neutral	1581.8	1551	1521	1468	1634	1687	1717
OIL INDIA	Neutral	392.4	384	376	362	405	420	427
OIL & NATURAL GA	Positive	239.9	237	235	232	242	245	247
ORACLE FINANCIAL	Negative	8405	8216	8028	7773	8658	8912	9100
PAGE INDUSTRIES	Neutral	40900	40412	39925	38956	41868	42837	43324
PAYTM	Positive	766.15	754	742	729	779	792	804
PERSISTENT SYS	Negative	5710.3	5615	5519	5357	5872	6033	6129
PETRONET LNG LTD	Neutral	301.35	297	293	289	306	311	315
PHOENIX MILL	Positive	1575	1558	1540	1517	1600	1624	1642
PI INDUSTRIES	Neutral	3145.4	3097	3049	2979	3215	3285	3333
PIDILITE INDS	Positive	2795.7	2765	2734	2701	2828	2862	2892
PIRAMAL ENTERPRI	Positive	934.5	916	899	874	959	983	1001
POLICYBAZAR	Positive	1562.75	1522	1484	1457	1588	1614	1653
POLYCAB INDIA LT	Positive	5840.1	5771	5702	5653	5889	5938	6007
POONAWALA	Positive	290.6	286	281	273	300	308	313
POWER FINANCE	Positive	389.7	385	379	373	397	403	409
POWER GRID CORP	Negative	261.9	258	256	252	265	268	271
Prestige	Positive	1216.3	1193	1169	1134	1252	1287	1311
PUNJAB NATL BANK	Positive	94.25	94	93	91	96	97	99

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
PVR INOX LTD	Positive	1012	1003	994	983	1023	1034	1043
RAMCO CEMENT/THE	Neutral	852.3	842	830	814	869	884	896
RBL BANK LTD	Positive	162.58	159	156	153	165	168	172
REC LTD	Positive	403.55	398	392	384	412	420	425
RELIANCE INDS	Positive	1228.15	1220	1212	1202	1238	1248	1256
SBI CARDS & PAYM	Negative	835.2	823	811	797	849	863	875
SBI LIFE INSURAN	Neutral	1495.4	1471	1446	1431	1510	1526	1550
SHREE CEMENT	Negative	28500	28255	28011	27842	28669	28837	29082
SHRIRAM FINANCE	Positive	585.1	577	568	559	595	604	613
SIEMENS LTD	Neutral	4921.35	4833	4743	4629	5036	5149	5239
SJVN	Positive	92.99	92	91	89	95	97	99
SOLAR INDS	Positive	8850.5	8736	8622	8493	8979	9108	9222
Sonacoms	Positive	507.45	499	493	480	519	531	538
SRF LTD	Positive	2778.9	2747	2715	2677	2818	2857	2889
STATE BANK IND	Neutral	722	718	713	707	730	737	742
STEEL AUTHORITY	Positive	112.76	109	106	102	115	118	122
SUN PHARMA INDU	Neutral	1643.75	1622	1601	1569	1674	1705	1726
SUN TV NETWORK	Neutral	575.95	569	563	555	584	591	598
SUPREME INDS	Positive	3670.05	3598	3527	3413	3783	3897	3969
SYNGENE INTERNAT	Positive	713.75	704	694	683	725	736	747
TATA CHEMICALS	Neutral	846.05	835	825	809	861	877	887
TATA COMM	Negative	1450.15	1429	1406	1372	1485	1518	1541
TATA CONSULTANCY	Positive	3786	3769	3751	3727	3811	3835	3853
TATA CONSUMER PR	Negative	1004	992	981	970	1015	1025	1037
TATAELXSI	Neutral	5960.45	5902	5842	5753	6051	6140	6200
TATA MOTORS LTD	Negative	673.2	666	659	647	685	697	704
TATA POWER CO	Positive	357.2	354	349	345	362	367	371
TATA STEEL LTD	Positive	140.76	138	136	134	143	144	147

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TECH MAHINDRA LT	Negative	1649.5	1639	1629	1616	1662	1675	1685
TIINDIA	Positive	2685.65	2641	2595	2517	2765	2843	2889
TITAN CO LTD	Negative	3179.9	3160	3139	3116	3204	3227	3247
TORRENT PHARMA	Negative	3039.35	3007	2975	2925	3089	3139	3171
TORRENT POWER	Positive	1289.3	1262	1236	1220	1304	1320	1346
TRENT LTD	Positive	5048.2	4992	4935	4847	5137	5225	5282
TVS MOTOR CO LTD	Negative	2324.95	2279	2233	2164	2393	2463	2508
ULTRATECH CEMENT	Negative	11157.25	11002	10846	10702	11302	11446	11602
UNION BANK	Neutral	115.68	114	113	111	118	119	121
UNITED BREWERIES	Neutral	2019.4	2005	1992	1972	2038	2058	2071
UNITED SPIRITS	Negative	1306.5	1291	1274	1244	1337	1366	1384
UPL LTD	Neutral	646.35	636	626	615	657	668	677
VBL	Neutral	477.65	465	453	446	485	493	505
VEDANTA LTD	Positive	438.2	434	428	424	443	448	453
VODAFONE IDEA LT	Negative	8.04	8	8	7	8	8	8
VOLTAS LTD	Positive	1269	1250	1233	1208	1292	1317	1335
WIPRO LTD	Negative	306.35	303	300	295	311	316	319
YES BANK	Positive	17.93	18	17	17	18	19	19
ZOMATO	Neutral	230.36	227	223	217	237	243	247
ZEE ENTERTAINMEN	Neutral	97.82	96	95	92	101	104	105
ZYDUS LIFESCIENC	Positive	885.35	876	867	851	900	915	924

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
21-Feb-25	JSW Steel	496.6	Buy	960-988	1096	914	3 Months
20-Feb-25	Tata Power	357.2	Buy	346-357	398	324	3 Months
5-Feb-25	Kotak Bank	1953	Buy	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	4580	Buy	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	722	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

PNB



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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