

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	28-02-2025	27-02-2025	Change	Change(%)
Spot	22,124.70	22,545.05	-420.35	-1.86%
Fut	22,273.00	22,683.65	-410.65	-1.81%
Open Int	1,88,73,825	1,68,25,650	2048175	12.17%
Implication	SHORT BUILDUP			
BankNifty	28-02-2025	27-02-2025	Change	Change(%)
Spot	48,344.70	48,743.80	-399.1	-0.82%
Fut	48,587.10	49,034.60	-447.5	-0.91%
Open Int	33,73,140	33,41,760	31380	0.94%
Implication	SHORT BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,124.70	21,881.00	22,003.00	22,227.00	22,348.00	22,572.00

Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 22125 with a loss of 420 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 22100 level it would witness selling which would lead the index towards 22000-21900 levels. However, if index crosses above 22300 level it would witness pullback rally which would take the index towards 22350-22400.

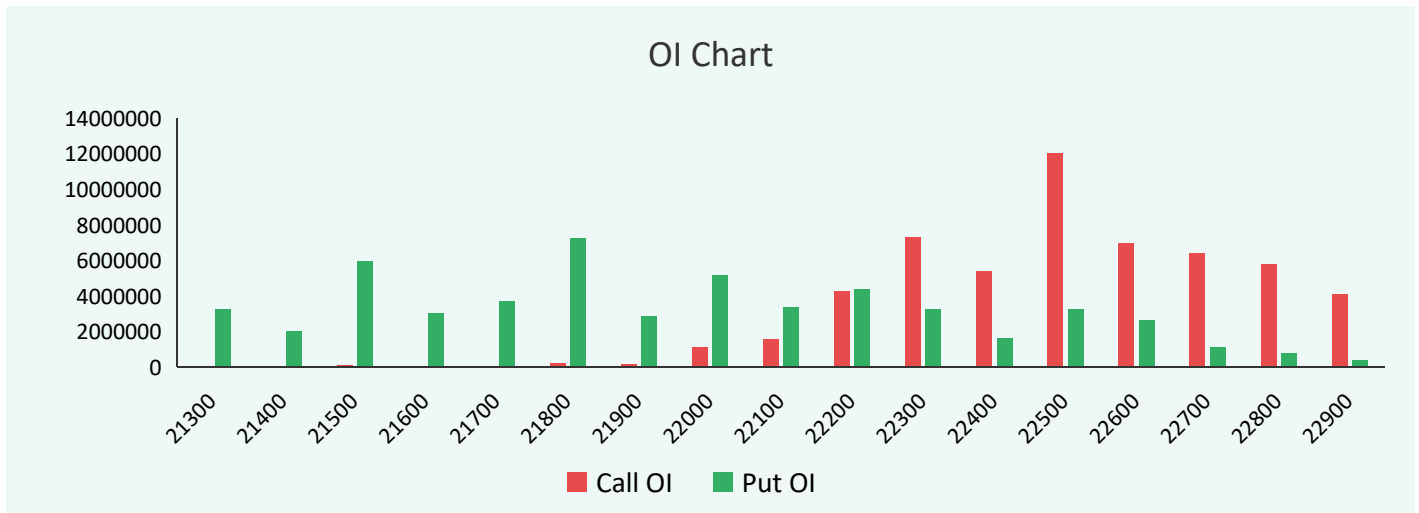
Nifty Daily Chart



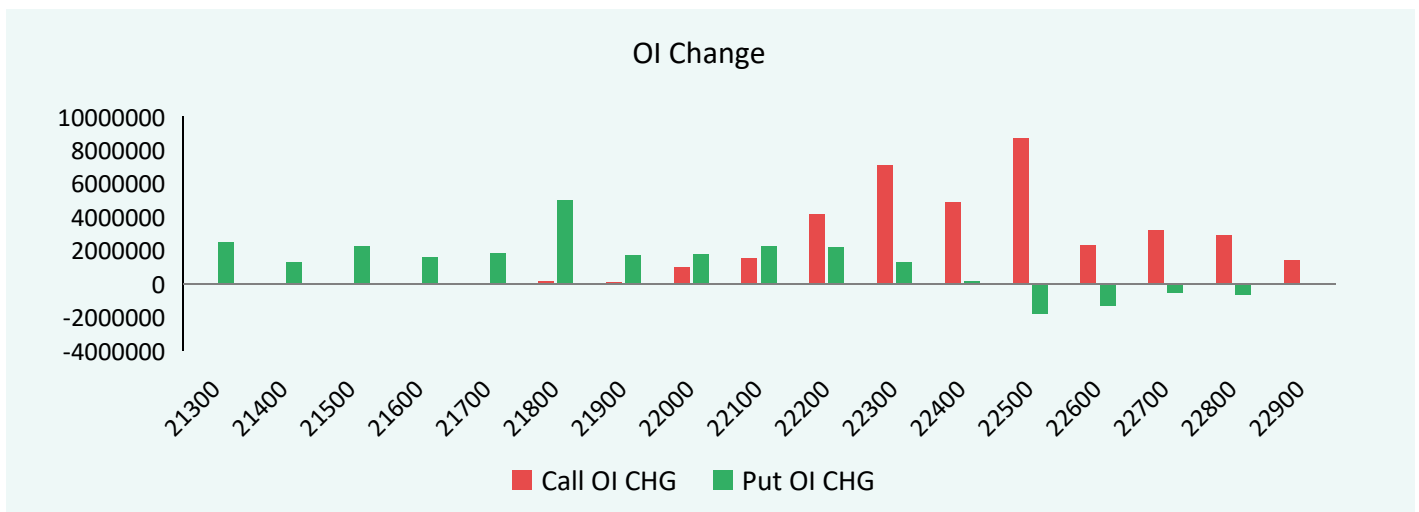
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 06 March 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 06 March 2025



- India Volatility Index (VIX) changed by 4.53% and settled at 13.91.
- The Nifty Put Call Ratio (PCR) finally stood at 0.66 vs. 0.86 (27/02/2025) for 06 March 2025 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 120.30 lacs followed by 22300 with 72.64 Lacs and that for Put was at 21800 with 72.29 lacs followed by 21500 with 59.11 lacs.
- The highest OI Change for Call was at 22500 with 86.86 lacs Increased and that for Put was at 21800 with 49.95 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22300– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PHOENIXLTD 27 Mar 2025	1550	1.83	1172850	30.39	1495.07	1581.07
SOLARINDS 27 Mar 2025	8769.45	0.22	295125	16.63	8578.97	8875.97
SHRIRAMFIN 27 Mar 2025	620.35	1.9	28956750	13.3	608.67	627.37
POLYCAB 27 Mar 2025	4724.7	0.34	3559250	9.46	4585.80	4860.60
KEI 27 Mar 2025	2993.65	0.98	1318350	9.37	2898.38	3084.33

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MANAPPURAM 27 Mar 2025	201.6	-4.28	62658000	55.8	196.44	207.31
ADANIGREEN 27 Mar 2025	766.75	-5.04	16577250	32.45	747.73	801.78
VOLTAS 27 Mar 2025	1304.9	-1.01	11001000	26.32	1283.42	1319.82
INDUSINDBK 27 Mar 2025	976.2	-6.86	52709500	21.58	952.80	1020.45
JINDALSTEL 27 Mar 2025	855.15	-1.33	18856250	16.33	843.77	867.27

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LUPIN 27 Mar 2025	1900.9	0.17	5814425	-0.78	1874.00	1923.40
COALINDIA 27 Mar 2025	370.95	1.39	56236950	-0.24	365.58	376.93
GMRAIRPORT 27 Mar 2025	69.75	0.29	226873125	-0.11	68.52	70.48

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BERGEPAIN 27 Mar 2025	484.65	-1.97	9703320	-4.23	478.62	492.32
OBEROIRLTY 27 Mar 2025	1480.8	-2.11	4491900	-3.68	1455.08	1510.18
NCC 27 Mar 2025	176.1	-1.95	10380200	-3.16	172.77	180.22
HUDCO 27 Mar 2025	166.5	-4.28	13812800	-2.95	162.96	171.67
HFCL 27 Mar 2025	79.85	-4.58	44259750	-2.63	78.03	82.45

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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