

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	23-03-2026	20-03-2026	Change	Change(%)
Spot	22,512.65	23,114.50	-601.85	-2.60%
Fut	22,497.80	23,140.50	-642.7	-2.78%
Open Int	1,76,26,050	1,76,46,395	-20345	-0.12%
Implication	LONG UNWINDING			
BankNifty	23-03-2026	20-03-2026	Change	Change(%)
Spot	51,437.75	53,427.05	-1989.3	-3.72%
Fut	51,372.80	53,554.20	-2181.4	-4.07%
Open Int	19,84,830	20,22,000	-37170	-1.84%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,512.65	22,231.00	22,372.00	22,612.00	22,752.00	22,992.00

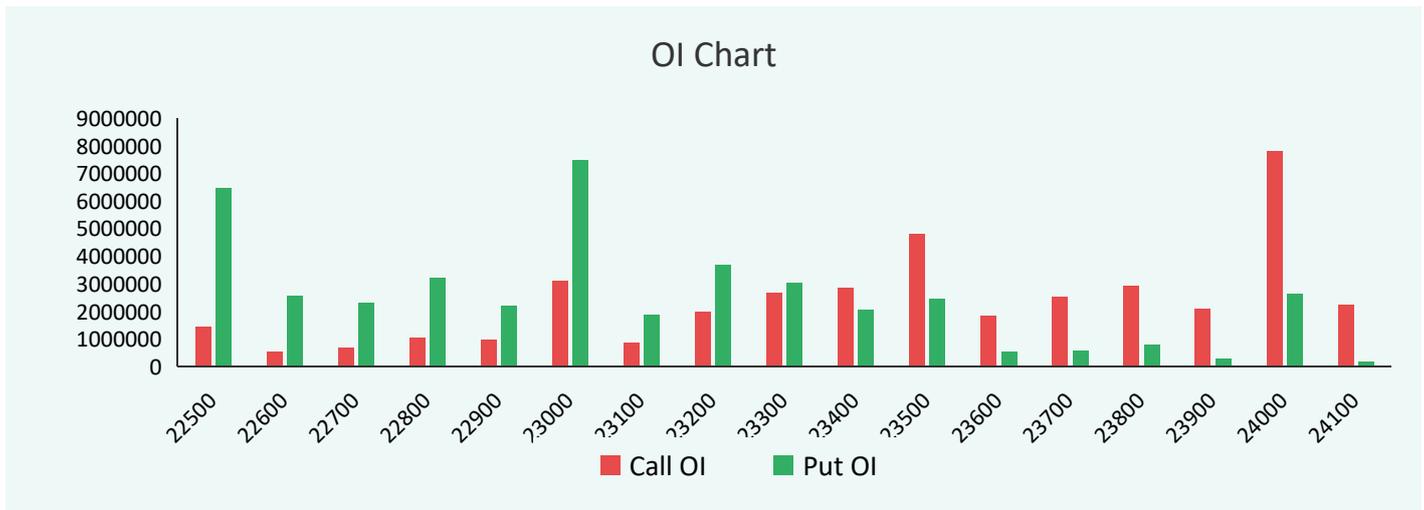
Nifty opened with a positive note and witnessed buying momentum in the first half. However, in the second half the index continue to trade in a small range.. Nifty closed at 23306 with a gain of 394 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23220 level it would witness selling which would lead the index towards 23150-23000 levels. However, if index crosses above 23465 level it would witness pullback rally which would take the index towards 23550-23700.



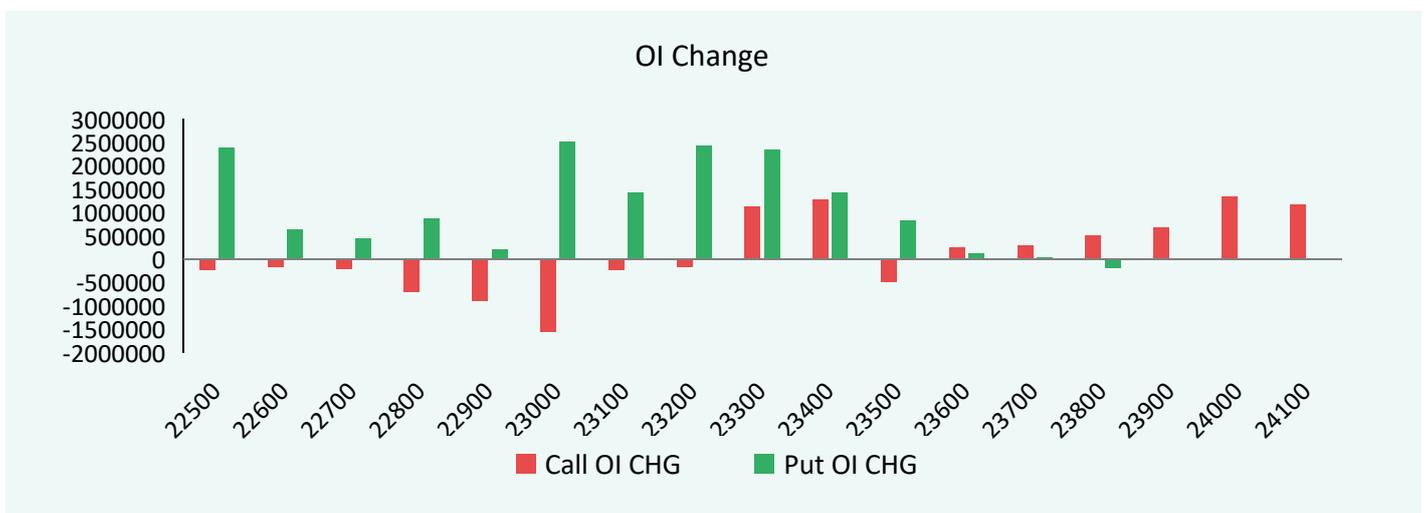
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 30 March 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 30 March 2026



- India Volatility Index (VIX) changed by -0.40% and settled at 24.64.
- The Nifty Put Call Ratio (PCR) finally stood at 1.25 vs. 1.05 (24/03/2026) for 30 March 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 77.73 lacs followed by 23500 with 47.86 Lacs and that for Put was at 23000 with 74.76 lacs followed by 22500 with 64.40 lacs.
- The highest OI Change for Call was at 23000 with 15.60 lacs Decreased and that for Put was at 23000 with 25.05 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23500 - 23200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DABUR 30 Mar 2026	432.8	2.37	30617500	35.14	423.82	440.67
BAJAJHLDNG 30 Mar 2026	9535	1.82	228950	26.14	9390.33	9676.33
BAJAJFINSV 30 Mar 2026	1744.1	2.53	9407000	22.36	1719.27	1765.47
BEL 30 Mar 2026	414	0.04	94792425	17.74	411.05	419.20
LT 30 Mar 2026	3650	3.95	13162975	17.19	3577.13	3688.73

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 30 Mar 2026	474.15	-1.13	17431400	9.29	469.45	478.05
UNITDSPR 30 Mar 2026	1307.9	-1.66	10132400	8.43	1292.87	1332.87
DIVISLAB 30 Mar 2026	6013	-0.17	1871500	5.57	5963.33	6103.83
INDUSTOWER 30 Mar 2026	427	-0.38	48756000	3.42	421.18	433.63

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IREDA 30 Mar 2026	118.99	4.41	27879450	-36.47	116.62	120.73
TATAELXSI 30 Mar 2026	4205.5	0.96	849800	-35.14	4154.37	4266.37
TIINDIA 30 Mar 2026	2685.5	4.26	1088200	-33.58	2620.27	2727.87
PPLPHARMA 30 Mar 2026	141.45	4.21	7252875	-33.47	137.81	145.00
PGEL 30 Mar 2026	518.15	3.13	6399200	-32.51	506.10	539.05

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MAZDOCK 30 Mar 2026	2251.6	-0.31	2503000	-24.39	2231.83	2289.33
TCS 30 Mar 2026	2387.4	-0.7	14513275	-17.97	2367.80	2417.40
POWERGRID 30 Mar 2026	295.1	-1.25	39236900	-17.62	292.42	299.87
TECHM 30 Mar 2026	1404.5	-1.43	10554600	-13.32	1386.63	1420.93

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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