

Dt.: 03rd June, 2024

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	95,467.56	93,854.32	+1,613.24
DII	21,441.16	19,326.99	+2,114.17

TRADE STATISTICS FOR 31/05/2024			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	799096	49755.77	
Stock Fut.	1805200	139525.35	
Index Opt.	72524813	4917634.4	0.76
Stock Opt.	3786474	305880.04	
F&O Total	78915583	5412795.5	

Nifty Action: 31/05/2024

Updated: 31-May-2024 15:30 IST

22,530.70 ▲
-42.05 (0.19%)

Open **22,568.10** High **22,653.75** Low **22,465.10**

Advances - 26 Declines - 24 Unchanged - 0

Source : NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23190	22800	22565	22180	21945
BANKNIFTY	50105	49540	48486	47920	46870

NIFTY FUT.			
	TRIGGER	T1	T2
Above	22700	23050	23450
Below	22430	22180	21950

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	49200	49600	50100
Below	48400	47920	46900



Nifty formed an 'Inside Bar' / Homing pigeon reversal candlestick formation. The occurrence of the pattern near its 20 DEMA support zone is a good sign of stability & revival in bullish trend sequence. An upward close outside the 22710 zone would serve as a confirmation of the reversal pattern & resumption of an up move beyond 23030. Options data indicates 22500 as a strong call & put writing zone so far & hence serves as a make-or-break level for the coming week. While 22000 holds as strong support with confident writing witnessed even during Friday's session which looks like a confident base despite of the ongoing event uncertainty. A hint of instability might be seen as the election results get closer which could increase market volatility. Traders may continue to exercise caution & refrain from building leverage positions until the event volatility cools down or the index display a confident closing outside 22710 zone. Traders are advised to remain selective while deploying longs & utilize intraday declines to add longs rather than chasing breakout moves.

Trade Scanner: DEEPAKNTR, DLF, GODREJPROP, HAL, IDEA, RBLBANK.
DABUR, GNFC, ICICIGI, INDIAMART, LALPATHLAB, TATACONSUM, TATACHEM.

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