

Jul 14, 2025

### Key Indices Update

Indices	Close	Change (%)
Nifty	25,149.85	0.81↓
Sensex	82,500.47	0.83↓
Midcap	58,642.20	0.88↓
Smallcap	18,763.45	1.02↓

### Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
33	1030/1891

### Key Data

Data	Current	Previous
Dow Jones	44,161.5	44,483.5
U.S. Dollar Index	97.82	97.77
Brent Crude (USD/BBL)	70.44	69.08
US 10Y Bond Yield (%)	4.42	4.36
India 10Y Bond Yield (%)	6.31	6.32

### Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	56715.10	0.42↓
NIFTYAUTO	23466.40	1.88↓
NIFTYENERG	36066.05	1.05↓
NIFTYFINSR	28923.90	0.57↓
NIFTYFMCG	55919.60	0.52↑
NIFTYIT	37638.15	1.92↓
NIFTYMEDIA	1700.20	1.84↓
NIFTYMETAL	9380.80	0.45↓
NIFTYPHARM	22223.50	0.66↑
NIFTYREALT	962.50	1.25↓

## Fundamental

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### Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
HEROMOTOCO	Auto	4,203	4,840	15.2%

\*CMP as on July 11 2025

### Top News

- ✦ **Tata Steel Acquires Shares Worth \$125 Mn In TSHP Wholly-Owned Singapore-Based Subsidiary.**
- ✦ **DLF announced a record date of July 28, 2025, for a dividend of ₹6 per equity share (300%) for FY24-25, following the Board's recommendation on May 19, 2025.** The dividend is subject to shareholder approval at the AGM on August 4, 2025, and will be paid on or before September 2, 2025.

## Technical

Refer Page 03-04

- ✦ **Nifty traded under pressure on Friday and lost over half a percent,** dragged down by weak cues.
- ✦ **The session began on a negative note following disappointing results from IT major TCS,** which further worsened due to profit-taking in heavyweight stocks across other sectors.
- ✦ **On the sectoral front, all key indices ended in the red, except the defensives—FMCG and pharma,** while IT, auto, and realty were among the top losers.
- ✦ As a result, the **Nifty slipped below its first line of defense—the 20-day exponential moving average (20-DEMA)—**disrupting the ongoing positive trend.
- ✦ In this environment, **traders should exercise greater caution, focus on risk management, and be selective while identifying trading opportunities.**
- ✦ **Stock of the day - PFC**

## Fundamental

### Top News

**01**

**Tata Steel Acquires Shares Worth \$125 Mn In TSHP Wholly-Owned Singapore-Based Subsidiary.**

**02**

**DLF announced a record date of July 28, 2025, for a dividend of ₹6 per equity share (300%) for FY24-25, following the Board's recommendation on May 19, 2025.** The dividend is subject to shareholder approval at the AGM on August 4, 2025, and will be paid on or before September 2, 2025.

**03**

**Glenmark Pharmaceuticals received a warning letter from the U.S. FDA for its Indore, Madhya Pradesh facility following an inspection from Feb 3-14, 2025.** The company doesn't anticipate supply disruptions or revenue impact. Glenmark is committed to resolving the issues and ensuring compliance with CGMP standards.

**04**

**Bajaj Auto's FY25 annual report highlights a record-breaking year. Revenue crossed ₹50,000 Cr, a 12% YoY increase, alongside a profit of ₹8,151 Cr.**

**05**

**Zydus Lifesciences announced that its US subsidiary, Zydus Pharmaceuticals USA Inc. (ZPUI), has incorporated a wholly owned subsidiary named Zylidac Bio LLC on July 11, 2025.** Zylidac will acquire the Target Assets of Agenus, which includes two biologics manufacturing facilities in Emeryville and Berkeley, CA. Zylidac Bio LLC is a pharmaceutical company and is yet to commence business operations

### Stock for Investment

### Hero MotoCorp Ltd.

<b>Stock Symbol</b>	<b>HEROMOTCO</b>
<b>Sector</b>	<b>Auto</b>
<b>*CMP (₹)</b>	<b>4,203</b>
<b>^Target Price (₹)</b>	<b>4,840</b>
<b>Upside</b>	<b>15.2%</b>

\*CMP as on July 11, 2025

^Time horizon - upto 11 Months

- ✦ Hero MotoCorp is **India's largest two-wheeler manufacturer**, known for fuel-efficient, affordable bikes. It **dominates entry and mid-level segments**, with **six plants across India** and **9.5 million units of annual production** capacity.
- ✦ Company is **targeting growth in the premium motorcycle segment** through new launches, brand building, and **strategic partnerships—especially with Harley-Davidson**—enabling joint product development and access to premium markets.
- ✦ Company is **driving global growth through brand building, network expansion**, and customer engagement in key markets. With a **presence in 48 countries**, **FY25 global sales rose 43% YoY to 287,429 units**.
- ✦ Hero MotoCorp is **expanding into the EV market with its VIDA brand**, launching the VIDA V1 and V2 Series. It aims to lead in electric mobility through **partnerships with Ather Energy and Zero Motorcycles**, **targeting double-digit revenue growth in FY26** and global rollout across Europe, UK, and Latin America.
- ✦ We estimate Company's **revenue, EBITDA, and PAT to grow at a CAGR of 10.5%, 16.5%, and 15.4% over FY25-27E** and maintain **Buy** with a target price of ₹4,840.

## Technical

**Slipped below 20 DEMA. Maintain caution.**

### NIFTY

25149.85 ▼ 205.40 (0.81%)

S1

25000

S2

24900

R1

25470

R2

25600

Technical Chart : Daily



- ✦ **Nifty traded under pressure on Friday and lost over half a percent**, dragged down by weak cues.
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- ✦ As a result, the **Nifty slipped below its first line of defense—the 20-day exponential moving average (20-DEMA)**—disrupting the ongoing positive trend.
- ✦ In this environment, **traders should exercise greater caution**, focus on risk management, and be selective while identifying trading opportunities.

### BANKNIFTY

56754.70 ▼ 201.30 (0.35%)

S1

56300

S2

56000

R1

57000

R2

57500

Technical Chart : Daily



- ✦ **The banking index declined in line with the broader bearish market sentiment** but demonstrated relative resilience, marking its second consecutive weekly loss.
- ✦ It **ended the week near its 20-days EMA**, indicating that the current consolidation phase may continue until a clear breakout materializes.
- ✦ On the downside, **support is established around the 56,200 level**, aligning with the previous breakout zone.
- ✦ Conversely, a **sustained close above 57,400 could alleviate recent selling pressure** and potentially reignite upward momentum in the index.

## Technical

### Stock of the day

**PFC**

### Recom.

**BUY**

### CMP (₹)

430.95

### Range\*

429-431

### SL

415

### Target

460

### Technical Chart : Weekly



- ✦ **PFC has been gradually trending higher**, consistently **forming higher highs and higher lows**, indication of sustained bullish sentiment.
- ✦ **The stock is making a "W" pattern** and recently witnessed an upside breakout which increases possibility of a probable up-move in the coming sessions.
- ✦ The stock has **crossed above downwards sloping trendline** which was providing strong resistance, **upside further supported by key moving averages—e.g. 21 and 50-day SMAs.**
- ✦ **Investors may consider initiating long positions** within the recommended price range.

### Momentum Stocks Midcap

Name	Price	Price %
ASAHINDIA	852.00	4.74%
EIDPARRY	1153.50	3.94%
BORORENEW	557.20	2.28%
KPIL	1190.00	0.77%
CYIENT	1268.70	1.95%

Name	Price	Price %
HINDUNILVR	2522.00	4.72%
PEL	1215.00	4.47%
PFC	430.00	0.13%
TCS	3264.60	3.47%
BSE	2376.30	3.65%

### Range Breakout/ Breakdown

### Top 5 F&O Gainers

Name	Price	Price %
GLENMARK	2175.90	14.28%
HINDUNILVR	2520.00	4.63%
PEL	1213.80	4.37%
RBLBANK	263.00	3.28%
DABUR	535.00	2.41%

Name	Price	Price %
IREDA	160.00	5.68%
AMBER	7458.50	3.80%
BSE	2376.30	3.65%
CDSL	1686.00	3.50%
TCS	3264.50	3.47%

### Top 5 F&O Losers

### Bullish Charts

Name	Price	Price %
BALKRISIND	2659.60	1.04%
GLENMARK	2175.90	14.28%
INDIGO	5920.00	1.37%
MANKIND	2584.10	1.58%
SBILIFE	1835.00	1.37%

Name	Price	Price %
IREDA	160.00	5.68%
M&M	3069.90	2.92%
MAZDOCK	3162.00	3.10%
MCX	8048.00	3.40%
SOLARINDS	15401.00	3.16%

### Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? <b>[If answer is yes, nature of interest is given below this table]</b>		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

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