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DERIVATIVES

Daily Derivatives

25 August, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	24219.05	-0.14
SENSEX	77369.11	-0.22
BANKNIFTY	57525.95	-0.41
INDIA VIX	11.53	2.95

Market Outlook

The key benchmark Nifty 50 started the week on a positive note but failed to sustain at higher levels, as selling pressure dragged the index lower towards the 24,150 zone. However, a recovery during the final hour helped limit the losses, with the index settling marginally lower by 0.14%. On the derivatives front, fresh call writing was witnessed at the 24,300 and 24,400 strikes, indicating an immediate upside hurdle. Meanwhile, significant put writing remained concentrated at the 24,100 and 24,000 strikes, providing an immediate downside cushion.

TRADE IDEA OF THE DAY -

SBIN BEAR SPREAD

BUY 29 SEP 1050 PE SELL 29 SEP 1000 PE	
Entry Range	16 – 19
Target	38
Stop Loss	10

Rationale

- SBIN faces selling pressure after failing to sustain the recent recovery phase, as the stock price slips below the 20-DEMA aligned with the 1050 zone. The short-term trend remains weak as the price trades below both key moving averages.
- The immediate resistance zone is placed around 1050-1060, and any recovery towards this area may attract fresh selling. A decisive move is needed to ease the bearish bias.
- Momentum indicators remain subdued, with RSI hovering near the 40 mark, indicating limited buying strength. The MACD shows a bearish crossover, suggesting that downside pressure may persist in coming sessions.
- On the downside, sustained weakness may extend the corrective fall towards the 1000-980 zone, which remains the crucial support zone.

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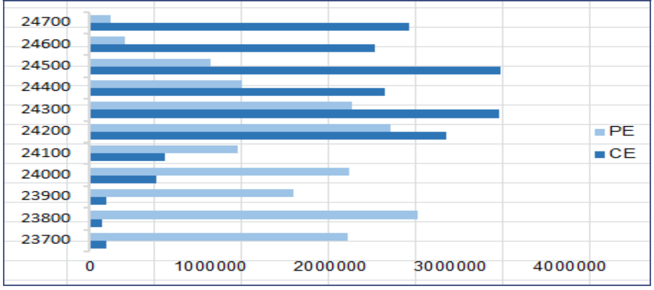
NIFTY

LTP (Future)	24188.10
OI (In Lots)	136330
CHANGE IN OI (%)	-4.28
PRICE CHANGE (%)	-0.40

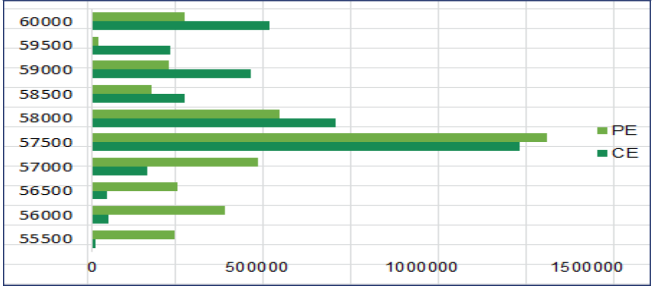
BANKNIFTY

LTP (Future)	57384.20
OI (In Lots)	41909
CHANGE IN OI (%)	-10.26
PRICE CHANGE (%)	-0.58

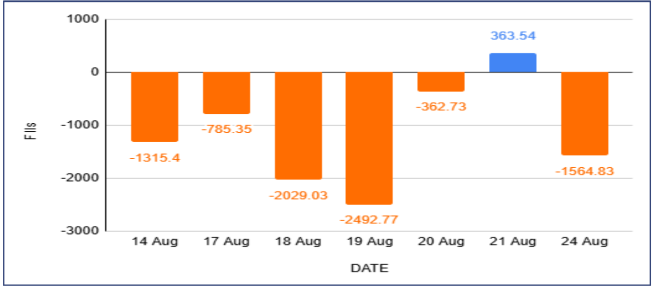
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
HDFCAMC	2608.9	0.37	11435	43.17
PIDILITIND	1661.4	0.62	6138	35.95
FORTIS	913.7	0.49	7712	26.93
TVSMOTOR	4368.5	0.19	25444	24.77

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
KOTAKBANK	399	-0.70	42300	35.72
ALKEM	5323.5	-0.95	7152	35.28
AXISBANK	1236.5	-0.70	60202	33.34
INDHOTEL	725.4	-0.45	10678	23.62

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
GLENMARK	2404.9	4.17	2354
MCX	3262.9	2.56	3212.9
MUTHOOTFIN	3201.6	5.34	3163
AUBANK	1109.1	0.57	1107.1

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
TMPV	313.4	-1.43	317
DELHIVERY	443	-1.52	447.05
GMRAIRPORT	98.71	-1.09	99.54
SHREECEM	24000	-0.99	24110

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3022	3045	2998.6	2973	2948
ADANIPORTS	1691	1709	1672.1	1663	1654
APOLLOHOSP	8739	8776	8702	8628	8555
ASIANPAINT	2648	2656	2640.8	2628	2614
AXISBANK	1246	1256	1236	1229	1222
BAJAJ-AUTO	11855	11910	11800	11728	11656
BAJAJFINSV	2022	2042	2001.7	1988	1975
BAJFINANCE	1089	1101	1077	1071	1065
BEL	414	419	409	405	401
BHARTIARTL	1948	1960	1935	1928	1920
CIPLA	1450	1462	1437.9	1418	1398
COALINDIA	410	414	406.9	404	401
DRREDDY	1201	1212	1190	1174	1158
EICHERMOT	8091	8136	8047	7986	7926
ETERNAL	330	333	327.15	324	320
GRASIM	3315	3342	3288	3262	3236
HCLTECH	1332	1341	1322	1307	1291
HDFCBANK	734	739	729	724	719
HDFCLIFE	557	561	552.95	549	545
HINDALCO	1064	1069	1058.5	1048	1038
HINDUNILVR	2038	2046	2030	2014	1998
ICICIBANK	1424	1433	1415	1407	1400
INDIGO	5161	5206	5115	5079	5042
INFY	1142	1155	1130	1120	1110
ITC	271	273	269.7	268	266

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	244	246	242	241	240
JSWSTEEL	1338	1348	1327	1306	1285
KOTAKBANK	405	409	401.45	398	394
LT	4106	4121	4090	4076	4062
M&M	3439	3464	3414.1	3395	3375
MARUTI	13708	13795	13620	13519	13417
MAXHEALTH	1005	1020	990.5	980	969
NESTLEIND	1484	1497	1471.3	1458	1444
NTPC	342	344	339.5	337	335
ONGC	238	239	236.55	235	234
POWERGRID	274	277	271.4	268	265
RELIANCE	1319	1328	1309.8	1301	1293
SBILIFE	1789	1817	1761.8	1747	1732
SBIN	1048	1056	1039.5	1032	1024
SHRIRAMFIN	1134	1148	1119	1108	1097
SUNPHARMA	1924	1939	1910	1894	1878
TATACONSUM	1069	1076	1062.5	1049	1035
TATASTEEL	187	188	186.3	184	182
TCS	2311	2337	2284.1	2269	2253
TECHM	1597	1611	1584	1572	1561
TITAN	5098	5118	5079	5055	5031
TMPV	319	323	314.4	311	309
TRENT	2932	2958	2905	2885	2866
ULTRACEMCO	11579	11653	11504	11457	11409
WIPRO	183	185	181.31	180	179

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to