Key option flow insights for tactical trading

Strike Rotations I OI Flows I Market Sentiment Shifts

(Tailored for pro-active derivative traders)

Notable Change at Strikes

Rotation in Dominant Call Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
SC	Near Resistance	AUBANK	950	1000	950.5	0.30%	-2.95%
LB	Above Resistance	BHARATFORG	1440	1420	1442.2	0.46%	-2.39%
SC	Near Resistance	COALINDIA	380	390	379.75	0.52%	-0.81%
LB	Above Resistance	GODREJPROP	2100	2300	2109.7	0.18%	0.18%
LB	Above Resistance	JINDALSTEL	1040	1100	1047.6	-0.11%	-4.11%
LB	Above Resistance	LT	4100	4400	4107.8	0.46%	-2.03%

Rotation in Dominant Put Strike

OI Behaviour since expiry	Decoding	Script	New Strike	Old Strike	LTP	CE Away	PE Away
LB	Above Resistance	APLAPOLLO	1740	1720	1743.1	0.29%	0.29%
LB	Near Support	BHEL	290	270	293	3.15%	-0.29%
LB	Near Support	BIOCON	400	380	402.15	5.09%	0.09%
SC	Below Support	BLUESTARCO	1780	1800	1770.3	2.38%	1.22%
SB	Above Resistance	KAYNES	5500	6000	5608.5	7.65%	-1.34%
SC	Near Support	MANKIND	2250	2200	2260.9	2.25%	0.03%

Highest Call Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	PAYTM	1300	85.5%	1300.4	0.53%	-7.76%
SC	Below Support	RVNL	330	47.5%	312.1	1.68%	-8.18%
LB	Below Support	VOLTAS	1400	47.2%	1375.9	0.14%	-4.33%
LB	Above Resistance	TVSMOTOR	3500	38.3%	3543	-0.51%	-13.48%
SC	Below Support	ICICIBANK	1400	32.5%	1398.4	0.56%	0.56%
LB	Above Resistance	BAJAJFINSV	2100	29.4%	2119.1	-0.15%	-11.87%

Notable Change at Strikes

Highest Put Strike Added

OI Behaviour since expiry	Decoding	Script	Strike	% PE Change	LTP	CE away	PE away
LB	Above Resistance	LAURUSLABS	1000	55.8%	1011.4	-0.32%	-0.32%
SB	Below Support	NHPC	78	44.1%	77.5	3.96%	1.35%
SC	Above Resistance	CHOLAFIN	1700	22.5%	1733.4	-1.43%	-1.45%
LB	Above Resistance	M&M	3700	17.7%	3706.6	0.51%	0.51%
LB	Near Support	DABUR	520	14.8%	521.3	5.94%	0.16%
LB	Near Support	POLYCAB	7500	13.5%	7520.5	1.62%	0.28%

Liquidation of Highest Call Strike

OI Behaviour since expiry	Decoding	Script	Strike	% CE Change	LTP	CE away	PE away
LB	Above Resistance	HINDALCO	800	-9.6%	812.3	-0.93%	-0.94%
LB	Above Resistance	CUMMINSIND	4400	-8.5%	4474.6	-1.11%	-1.12%
LB	Above Resistance	IDFCFIRSTB	80	-5.4%	81.08	-0.62%	-0.63%
SC	Above Resistance	CHOLAFIN	1700	-3.6%	1733.4	-1.43%	-1.45%
SC	Above Resistance	CANBK	150	-1.8%	152.43	-1.16%	-8.40%
LB	Near Resistance	LUPIN	2100	-1.5%	2082.1	1.38%	-3.57%

Liquidation of Highest Put Strike

OI Behaviour since expiry	Decoding	Script	Strike	%PE Change	LTP	CE away	PE away
SC	Near Support	TECHM	1500	-16.7%	1518.3	5.97%	-0.65%
SB	Near Support	BAJAJ-AUTO	9000	-13.7%	9086.5	10.83%	-0.25%
SC	Near Resistance	AXISBANK	1280	-11.5%	1293.2	0.99%	-0.57%
LB	Near Resistance	NATIONALUM	260	-9.6%	262.99	1.40%	-0.51%
SC	Near Resistance	COALINDIA	375	-7.9%	379.75	0.52%	-0.81%
LB	Above Resistance	PERSISTENT	6400	-4.6%	6480.5	-0.50%	-0.50%

Insight Summary Sheet

Dominant Strike Rotation

Tracks where the highest open interest (OI) is shifting, signaling changing market expectations.

Scenario	Interpretation	Bias
▲ Call Strike moves higher	Resistance seen at higher levels	Bullish – long calls or write calls at higher strikes
▼ Call Strike moves lower	Immediate resistance seen	Bullish – long calls or write calls at higher strikes
▲ Put Strike shifts higher	Immediate support seen	Bullish – long calls or write calls at higher strikes
▼ Put Strike shifts lower	Support seen at lower levels	Bullish – long calls or write calls at higher strikes

Significant OI Addition/Liquidation

Tracking open interest movement but viewed from the perspective of option sellers based on the findings that institutions largely write options and have a more robust view of market action.

Scenario	Interpretation	Bias
▲ Call OI up	Strong resistance forming	Bearish – buy puts or sell calls*
▲ Call OI down	Resistance likely to be broken	Bullish – buy calls or sell puts*
▲ Put OI up	Market likely to be in a range	Bearish – buy puts or sell calls*
▲ Put OI down	Market likely to make a trending move	Deploy rangebound strategies

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