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DERIVATIVES

Daily Derivatives

2 November, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	23053.10	0.51
SENSEX	74459.53	0.42
BANKNIFTY	54686.95	-0.41
INDIA VIX	15.30	1.22

Market Outlook

The key benchmark Nifty50 witnessed a positive trading session on Friday, gradually inched higher towards the 23,050-23,100 zone and settled with weekly gains of two percent. On the derivatives front (weekly expiry data), shows highest OI on the downside is at 22,500 and 22,700 strikes and on upside highest OI is at 23,400 and 23,500 strikes respectively. Overall in the near term, the positive trend could continue with the upside targets of 23,150-23,200 zone on immediate basis and on lower side crucial supports has formed around the 22,850-22,900 zone.

TRADE IDEA OF THE DAY -

APOLLOHOSP CALL SPREAD

BUY 23 NOV 8400 CALL SELL 23 NOV 8700 CALL	
Entry Range	90 – 100
Target	200
Stop Loss	45



Rationale

- APOLLOHOSP witnessed a strong bullish reversal after forming a support base near the 7,500-7,600 zone, indicating renewed buying interest and a potential continuation of the recovery momentum.
- The stock prices has recorded a decisive breakout above its immediate 20-DEMA and 50-DEMA levels, currently placed near 8,050 and 8,290, respectively, reflecting improving technical strength and a positive shift in the short-term trend.
- The momentum indicators remain encouraging, with RSI rebounding towards the 60 mark and MACD registering a bullish crossover alongside expanding positive histogram bars, suggesting strengthening upward momentum.
- A sustained trading above the 8,300-8,350 zone could extend the recovery towards 8,650-8,700 levels. The 8,050-8,000 zone is expected to act as immediate downside support, favouring a buy-on-dips approach.

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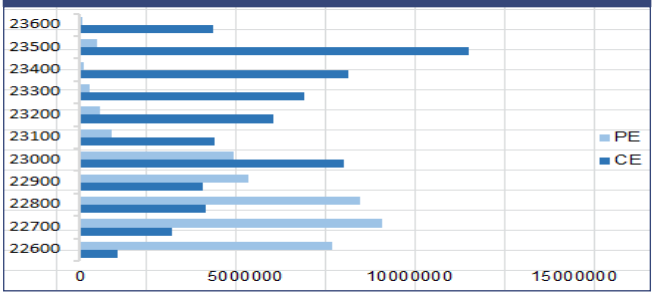
NIFTY

LTP (Future)	23101.40
OI (In Lots)	240919
CHANGE IN OI (%)	-0.97
PRICE CHANGE (%)	0.23

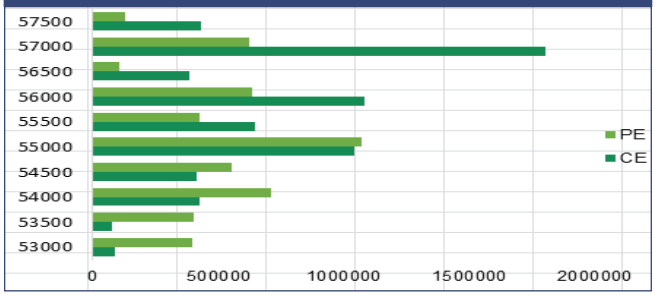
BANKNIFTY

LTP (Future)	54805.00
OI (In Lots)	74486
CHANGE IN OI (%)	0.19
PRICE CHANGE (%)	-0.71

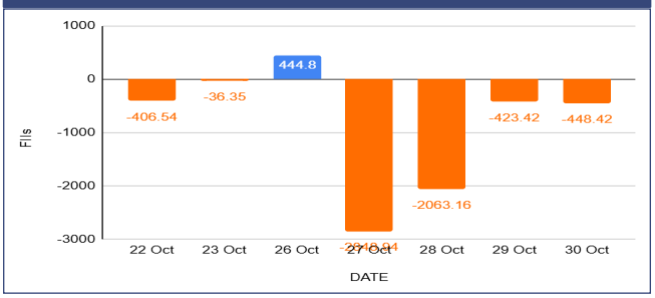
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
NAVINFLUOR	8755	5.13	2621	72.66
MAXHEALTH	865.6	0.89	29102	9.02
COFORGE	2058	4.53	22879	8.18
APOLLOHOSP	8368	1.87	13861	6.17

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
SAGILITY	42.02	-6.00	10349	59.73
KARURVYSYA	353.35	-1.16	308	49.51
DATAPATTNS	3750	-5.86	1072	47.66
CUB	213.78	-5.96	967	38.54

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
LAURUSLABS	2395	6.2	2271.9
ATHERENERG	1758.6	5.45	1702.2
COFORGE	2058	4.53	2004.1
ZYDUSLIFE	1248.1	4.3	1232.4

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
SUZLON	33.53	-9.08	36.36
INOXWIND	55.75	-6.62	57.94
YESBANK	15.22	-2.19	15.37
SUPREMEIND	3145.3	-2.44	3175

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2607	2634	2579.4	2554	2529
ADANIPORTS	1877	1903	1850	1819	1787
APOLLOHOSP	8539	8629	8448	8267	8085
ASIANPAINT	2355	2390	2320	2278	2236
AXISBANK	1227	1236	1217	1208	1199
BAJAJ-AUTO	10484	10617	10350	10263	10175
BAJAJFINSV	1679	1691	1667.6	1657	1647
BAJFINANCE	951	962	939.1	929	920
BEL	373	376	369.9	365	361
BHARTIARTL	1986	1999	1973.7	1959	1945
BSE	3535	3560	3510.4	3476	3441
CIPLA	1388	1397	1378.9	1363	1348
COALINDIA	398	407	389	380	372
DRREDDY	1362	1372	1352	1343	1335
EICHERMOT	7309	7399	7220	7164	7109
ETERNAL	348	353	343.65	337	330
GRASIM	3009	3036	2981.4	2927	2873
HCLTECH	1450	1472	1428.1	1408	1388
HDFCBANK	699	704	692.8	684	675
HDFCLIFE	530	536	524.9	515	505
HINDALCO	893	901	884.7	876	868
HINDUNILVR	1873	1882	1864.6	1848	1832
ICICIBANK	1408	1417	1398	1386	1374
INDIGO	4958	5039	4877.6	4716	4555
INFY	1197	1210	1185	1160	1136

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ITC	268	271	265.6	263	260
JIOFIN	206	208	204.5	204	203
JSWSTEEL	1258	1270	1246	1239	1233
KOTAKBANK	464	466	461.6	458	455
LT	3894	3917	3871.7	3828	3784
M&M	2884	2928	2840.3	2818	2795
MARUTI	11466	11535	11397	11335	11273
MAXHEALTH	879	898	860	845	831
NESTLEIND	1180	1192	1167	1160	1152
NTPC	320	324	316.25	310	304
ONGC	227	229	225.39	224	223
POWERGRID	268	272	265	260	256
RELIANCE	1176	1186	1164.9	1153	1142
SBILIFE	1681	1704	1658.6	1641	1623
SBIN	969	977	961.85	957	952
SHRIRAMFIN	835	848	823.15	816	810
SUNPHARMA	1833	1888	1777.7	1744	1711
TATACONSUM	1036	1046	1025.9	1009	993
TATASTEEL	168	169	167.6	167	166
TCS	2522	2542	2502.6	2489	2475
TECHM	1812	1832	1790.8	1772	1753
TITAN	4485	4533	4436.5	4390	4343
TMPV	267	269	265.4	263	261
TRENT	3058	3099	3017.3	2978	2939
ULTRACEMCO	11131	11218	11045	10981	10918

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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