

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	17-02-2025	14-02-2025	Change	Change(%)
Spot	22,959.50	22,929.25	30.25	0.13%
Fut	23,043.40	22,995.65	47.75	0.21%
Open Int	1,76,52,450	1,78,14,525	-162075	-0.91%
Implication	SHORT COVERING			
BankNifty	17-02-2025	14-02-2025	Change	Change(%)
Spot	49,258.90	49,099.45	159.45	0.32%
Fut	49,501.50	49,334.55	166.95	0.34%
Open Int	30,93,810	31,92,990	-99180	-3.11%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	22,959.50	22,638.00	22,799.00	22,886.00	23,047.00	23,135.00

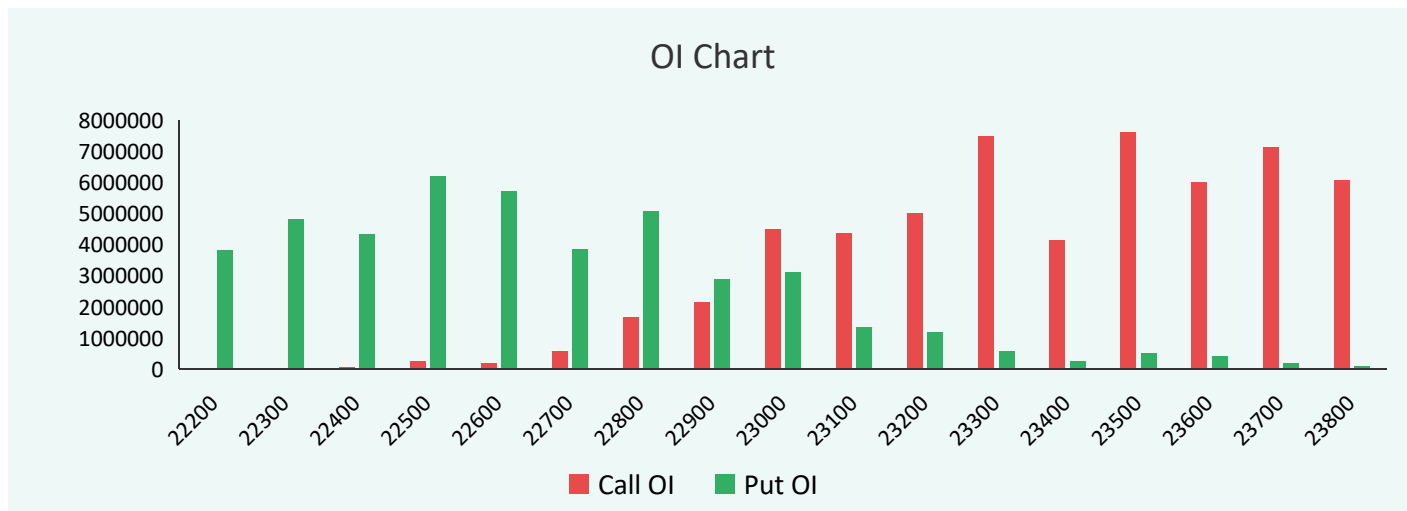
Nifty opened with downward gap and extended its down move in initial hours making day low around 22725. However, buying support at lower levels recovered most of the earlier losses to end near day's high.. Nifty closed at 22960 with a gain of 30 points. On the daily chart index has formed a bullish candle however it has continued to form lower High-Low compare to previous session indicating negative sign. The chart pattern suggests that if Nifty breaks and sustains below 22900 level it would witness selling which would lead the index towards 22850-22800 levels. However, if index crosses above 22980 level it would witness pullback rally which would take the index towards 23100-23250.



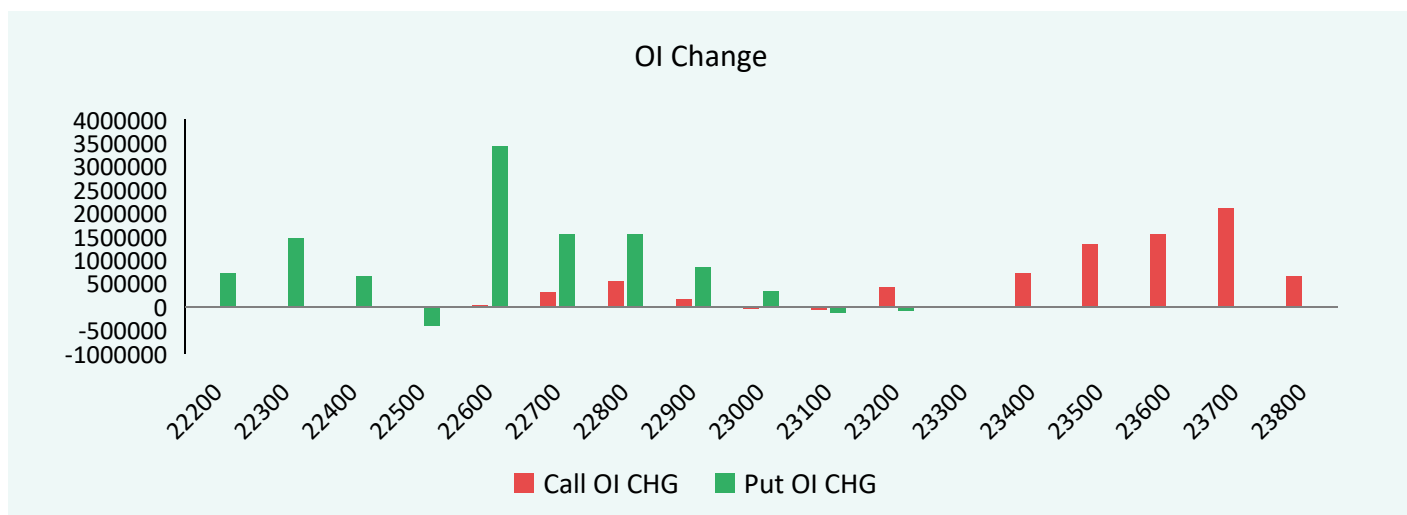
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 20 February 2025



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 20 February 2025



- India Volatility Index (VIX) changed by 4.71% and settled at 15.72.
- The Nifty Put Call Ratio (PCR) finally stood at 0.81 vs. 0.64 (14/02/2025) for 20 Feb., 2025 weekly expiry.
- The maximum OI outstanding for Call was at 23500 with 76.13 lacs followed by 23300 with 74.60 Lacs and that for Put was at 22500 with 62.01 lacs followed by 22600 with 56.88 lacs.
- The highest OI Change for Call was at 23700 with 21.12 lacs Increased and that for Put was at 22600 with 34.34 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23000– 22800 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MANAPPURAM 27 Feb 2025	193	8.7	73149000	22.56	169.44	190.68
CHAMBLFERT 27 Feb 2025	537.8	2.74	6157900	14.6	512.10	536.50
BAJAJFINSV 27 Feb 2025	1894.8	2.87	15709000	13.76	1821.03	1860.53
ASHOKLEY 27 Feb 2025	223.52	4.35	49447500	8.72	210.94	217.70
MAXHEALTH 27 Feb 2025	1018.65	1.42	7902300	8.39	989.87	1017.07

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
PHOENIXLTD 27 Feb 2025	1555.3	-0.92	1039150	19.91	1536.17	1592.82
VBL 27 Feb 2025	477.35	-2.59	29399125	12.33	477.58	508.83
JSWENERGY 27 Feb 2025	432.25	-1.28	19767750	11.74	424.00	459.70
POLICYBZR 27 Feb 2025	1499	-4.75	5333900	11.18	1525.23	1627.88
SIEMENS 27 Feb 2025	4881.2	-2.24	3333900	7.59	4897.22	5120.87

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GNFC 27 Feb 2025	558.95	0.94	4871100	-8.36	536.47	570.82
LALPATHLAB 27 Feb 2025	2631.9	0.34	873450	-7.47	2593.58	2647.53
ABBOTINDIA 27 Feb 2025	28597.85	2.33	42440	-6.73	27483.82	28564.07
IPCALAB 27 Feb 2025	1471.9	0.25	1943500	-5.17	1440.25	1509.40
ABFRL 27 Feb 2025	255.25	2.63	54509000	-3.96	243.03	257.63

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DEEPAKNTR 27 Feb 2025	1892.95	-0.66	2391900	-18.49	1811.90	2039.70
GUJGASLTD 27 Feb 2025	391.9	-0.43	6292500	-3.16	384.65	405.45
PVRINOX 27 Feb 2025	1011.85	-0.78	2608463	-2.26	991.30	1055.90
UBL 27 Feb 2025	2016.75	-1.42	2444800	-1.56	1991.20	2132.90
INDIAMART 27 Feb 2025	2109.85	-0.53	660000	-1.35	2069.77	2183.47

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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