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Daily Derivatives

17 November, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	25291.10	0.58
SENSEX	82104.79	0.63
BANKNIFTY	61575.90	0.89
INDIA VIX	15.68	1.18

Market Outlook

The Indian market witnessed a broadly range-bound trading sessions amid the ongoing constructive technical structure. The benchmark Nifty50 index started the week on a positive note with a gap-up opening and maintained its upward bias despite minor intraday profit booking, eventually settled with the gains of over half a percent. The banking index continued to sustain its recent rally and provided support during market dips. On the derivatives front, fresh put writing at the 25,200 and 25,000 strikes indicates strengthening downside support. On the upside, significant call OI remain placed at the 25,500 strike, which could act as an immediate hurdle and cap near-term gains.

TRADE IDEA OF THE DAY -

GRASIM CALL SPREAD

BUY 23 NOV 3100 CALL SELL 23 NOV 3200 CALL	
Entry Range	20 – 23
Target	60
Stop Loss	5



Rationale

- GRASIM has witnessed a strong recovery from its recent consolidation base, indicating a potential bullish trend reversal after taking support near the crucial 200-DEMA zone. The sustained buying interest highlights improving price strength.
- From a technical perspective, the stock has reclaimed its 20-DEMA and 50-DEMA levels, currently placed around 3,050-3,070 zone, indicating improving short-term momentum and a positive shift in the price structure.
- The 14-Day RSI has recovered and hovering above the 50 mark, supporting the positive momentum. Meanwhile, the MACD continues to remain in positive territory, although some moderation is visible.
- Going ahead, sustained trading above 3,020-3,030 zone could strengthen the recovery, with immediate upside potential towards 3,170-3,200 levels. The overall bias remains bullish with a buy-on-dips approach.

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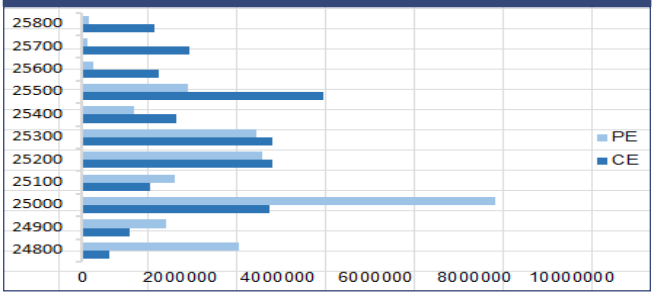
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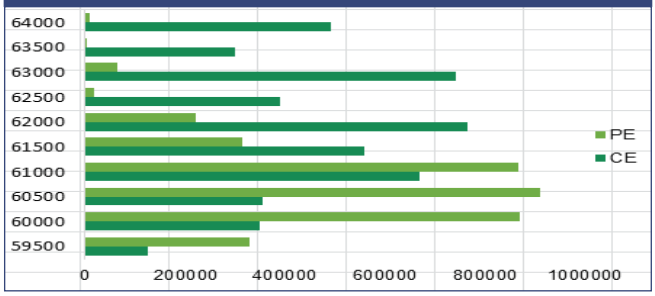
NIFTY	
LTP (Future)	25321.00
OI (In Lots)	178414
CHANGE IN OI (%)	-1.64
PRICE CHANGE (%)	0.60

BANKNIFTY	
LTP (Future)	61501.40
OI (In Lots)	68361
CHANGE IN OI (%)	1.51
PRICE CHANGE (%)	0.93

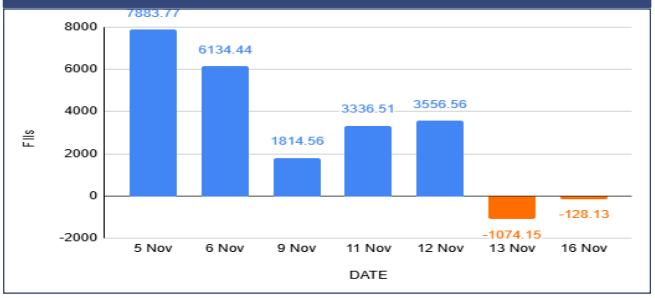
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
KARURVYSYA	392.35	2.47	1812	10.76
ASIANPAINT	2583.2	1.49	30516	6.85
CHOLAFIN	1840.1	0.20	19796	5.87
BHARTIARTL	2145.5	1.62	95426	5.79

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
TMPV	261.8	-9.36	68342	19.86
AMBER	6251	-8.17	10509	15.50
KAYNES	2935	-14.14	26369	11.81
VMM	94.6	-1.51	15925	7.18

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
MAXHEALTH	1007.65	6.34	956
LICHSGFIN	606	3.02	593.55
MFSL	1425	2.06	1404
ITC	294.8	3.60	290.5

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
PIIND	1680.6	-2.00	1702.2
KAYNES	2938.4	-14.04	2966
-	-	-	-
-	-	-	-

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	2691	2723	2659	2634	2609
ADANIPORTS	1915	1936	1893	1874	1854
APOLLOHOSP	8860	8949	8771	8608	8445
ASIANPAINT	2607	2642	2572.9	2551	2529
AXISBANK	1352	1361	1342.4	1333	1324
BAJAJ-AUTO	10840	10945	10734	10655	10575
BAJAJFINSV	1868	1888	1848.2	1835	1821
BAJFINANCE	1122	1134	1110	1098	1087
BEL	404	406	401.4	399	397
BHARTIARTL	2176	2199	2153.5	2127	2100
BSE	3950	4013	3887.4	3843	3799
CIPLA	1404	1414	1394.5	1387	1380
COALINDIA	403	409	397.5	393	389
DRREDDY	1391	1404	1377.9	1368	1359
EICHERMOT	7853	8106	7599	7440	7280
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*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ETERNAL	374	378	371.1	366	361
GRASIM	3110	3136	3084.4	3035	2986
HCLTECH	1398	1412	1384.6	1371	1357
HDFCBANK	822	828	816.5	807	797
HDFCLIFE	613	621	604.5	594	583
HINDALCO	941	959	923.3	914	905
HINDUNILVR	2007	2014	2000.3	1986	1972
ICICIBANK	1595	1606	1585	1576	1567
INDIGO	5608	5672	5544	5485	5427
INFY	1157	1169	1145.1	1136	1126
ITC	300	304	295.1	287	279
JIOFIN	228	230	226	225	224
JSWSTEEL	1349	1363	1334.6	1321	1307
KOTAKBANK	498	502	494.2	490	486
LT	4166	4191	4140	4115	4089
M&M	3363	3388	3339	3314	3289
MARUTI	12862	13154	12571	12407	12244
MAXHEALTH	1031	1052	1009.9	968	926
NESTLEIND	1308	1319	1297	1275	1253
NTPC	323	324	321.25	318	315
ONGC	228	230	226.99	224	222
POWERGRID	265	267	262.2	257	253
RELIANCE	1350	1355	1344.8	1337	1328
SBILIFE	1842	1856	1827.7	1800	1772
SBIN	1099	1108	1090.5	1082	1073

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		No
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes
…….]

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