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# Daily Derivatives

24 September, 2026

DERIVATIVES

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## Key Indices

| Index | Close | Changes (%) |
|---|---|---|
| NIFTY | 23446.80 | 0.50 |
| SENSEX | 74828.25 | 0.40 |
| BANKNIFTY | 56548.90 | 0.59 |
| INDIA VIX | 10.35 | -5.93 |

## Market Outlook

The Indian market witnessed a breather session following some ease in the ongoing geopolitical disruptions, where the key benchmark Nifty50 index consolidated within the narrow range of 100 points. On the technical front, the negative bias remains intact unless the index decisively breaks above the 23,600-23,650 zone, which is aligned with the short-term 20-DEMA. On the derivatives front, significant put writing was witnessed around the 23,300 strike, while notable call writing was seen at 23,500, indicating a defined near-term trading range.

## TRADE IDEA OF THE DAY -

## BEL

| BUY 27 OCT 390 PUT | |
|---|---|
| Entry Range | 5 – 6 |
| Target | 12 |
| Stop Loss | 2 |

### Rationale

- From the technical perspective, BEL remains under pressure, with the stock price facing rejection near its short-term moving average of 20-DEMA, indicating continued weakness in the near-term trend. The stock is also sustaining below the falling trendline resistance aligned with the 50-DEMA, keeping the broader structure bearish.
- On the daily chart, BEL has failed to reclaim the 400-405 zone, which coincides with the short-term moving averages and trendline resistance. Sustained trading below this area may attract fresh selling pressure.
- Momentum indicators remain subdued, with RSI hovering near the 40-mark, reflecting weak momentum, while the MACD histogram is trading in a negative trajectory, indicating limited strength in the current recovery.
- On the downside, 390-385 emerges as the immediate support zone, followed by 380. Any pullback towards 400-405 may face selling pressure. The overall bias remains bearish below the 405 zone.

24 September 2026

# Daily Derivatives

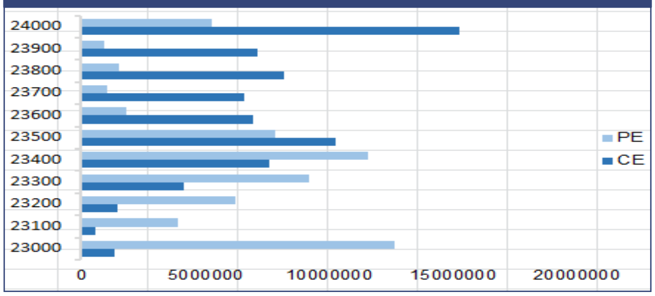
## NIFTY

| | |
|---|---|
| LTP (Future) | 23455.00 |
| OI (In Lots) | 249013 |
| CHANGE IN OI (%) | -0.58 |
| PRICE CHANGE (%) | 0.26 |

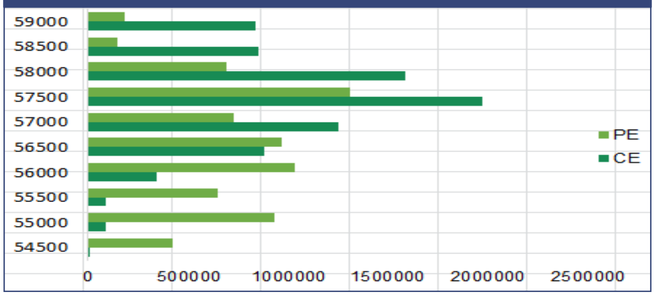
## BANKNIFTY

| | |
|---|---|
| LTP (Future) | 56687.20 |
| OI (In Lots) | 61790 |
| CHANGE IN OI (%) | -3.09 |
| PRICE CHANGE (%) | 0.35 |

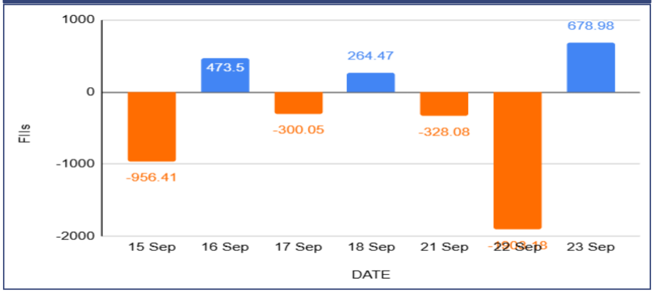
## NIFTY OI



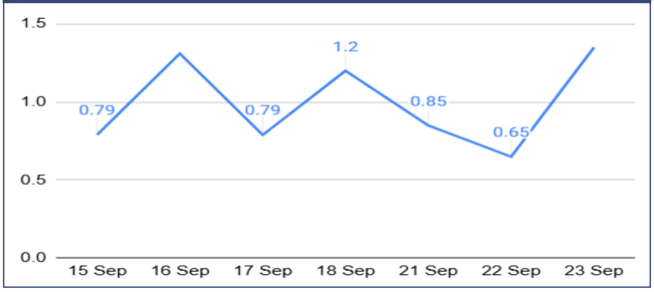

## BANKNIFTY OI




## FIIs Activity Index Futures




## FIIs Long Short Ratio




## Long Buildup

| Name | LTP | % Change | OI (Lots) | % OI Change |
|---|---|---|---|---|
| POLICYBZR | 1891 | 5.01 | 22688 | 11.42 |
| ADANIPORTS | 1801.5 | 0.43 | 31928 | 4.93 |
| PETRONET | 285.4 | 0.81 | 16114 | 4.51 |
| SONACOMS | 831.55 | 3.25 | 9738 | 4.41 |

## Short Buildup

| Name | LTP | % Change | OI (Lots) | % OI Change |
|---|---|---|---|---|
| ATHERENERG | 1506.1 | -2.13 | 15758 | 13.71 |
| ADANIGREEN | 1303 | -0.31 | 38632 | 9.79 |
| ADANIENSOL | 1386 | -0.01 | 31007 | 6.48 |
| BHEL | 423 | -0.77 | 26189 | 5.81 |

## Breakout Stocks (1 Month High)

| Name | LTP | % Change | 22 DAY HIGH |
|---|---|---|---|
| BANDHANBNK | 191.3 | 3.67 | 184.98 |
| SONACOMS | 831.65 | 3.27 | 828 |
| RBLBANK | 427.7 | 0.79 | 426.1 |
| PHOENIXLTD | 1985.1 | 1.83 | 1978 |

## Breakdown Stocks (1 Month Low)

| Name | LTP | % Change | 22 DAY LOW |
|---|---|---|---|
| PERSISTENT | 5252 | -2.45 | 5358.5 |
| CONCOR | 464.65 | -0.62 | 466.6 |
| HYUNDAI | 2092.4 | -0.48 | 2099 |
| OFSS | 10810 | -1.07 | 10839 |

## NIFTY 50 - STOCKS KEY LEVELS

| SYMBOL | R1* | R2* | LTP* | S1* | S2* |
|---|---|---|---|---|---|
| ADANIENT | 3019 | 3044 | 2993.2 | 2973 | 2953 |
| ADANIPORTS | 1815 | 1822 | 1807.3 | 1795 | 1783 |
| APOLLOHOSP | 9138 | 9207 | 9069 | 8933 | 8796 |
| ASIANPAINT | 2469 | 2482 | 2455 | 2445 | 2435 |
| AXISBANK | 1251 | 1258 | 1243.2 | 1237 | 1232 |
| BAJAJ-AUTO | 11452 | 11505 | 11400 | 11320 | 11241 |
| BAJAJFINSV | 1866 | 1885 | 1846.5 | 1826 | 1806 |
| BAJFINANCE | 1050 | 1057 | 1043.2 | 1029 | 1015 |
| BEL | 399 | 401 | 396.05 | 395 | 393 |
| BHARTIARTL | 1841 | 1848 | 1833.2 | 1822 | 1811 |
| CIPLA | 1389 | 1396 | 1383 | 1374 | 1365 |
| COALINDIA | 429 | 433 | 424.55 | 421 | 417 |
| DRREDDY | 1219 | 1227 | 1211.2 | 1205 | 1198 |
| EICHERMOT | 7499 | 7527 | 7470 | 7428 | 7385 |
| ETERNAL | 345 | 346 | 342.65 | 341 | 339 |
| GRASIM | 3210 | 3231 | 3188.5 | 3147 | 3106 |
| HCLTECH | 1274 | 1292 | 1256.7 | 1245 | 1232 |
| HDFCBANK | 742 | 747 | 737.25 | 733 | 729 |
| HDFCLIFE | 566 | 570 | 561.5 | 557 | 552 |
| HINDALCO | 1012 | 1021 | 1003.8 | 987 | 970 |
| HINDUNILVR | 1957 | 1965 | 1950 | 1939 | 1929 |
| ICICIBANK | 1345 | 1350 | 1340 | 1334 | 1328 |
| INDIGO | 5060 | 5091 | 5028.5 | 4999 | 4969 |
| INFY | 1028 | 1036 | 1020.5 | 1014 | 1007 |
| ITC | 272 | 275 | 270.15 | 267 | 263 |

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

| SYMBOL | R1* | R2* | LTP* | S1* | S2* |
|---|---|---|---|---|---|
| JIOFIN | 233 | 234 | 232.15 | 231 | 230 |
| JSWSTEEL | 1311 | 1324 | 1297.8 | 1278 | 1258 |
| KOTAKBANK | 417 | 420 | 413.25 | 411 | 408 |
| LT | 3960 | 3990 | 3929.9 | 3885 | 3840 |
| M&M | 3051 | 3066 | 3035 | 3021 | 3007 |
| MARUTI | 12288 | 12346 | 12230 | 12139 | 12048 |
| MAXHEALTH | 1067 | 1074 | 1059.9 | 1053 | 1046 |
| NESTLEIND | 1396 | 1404 | 1387.2 | 1370 | 1353 |
| NTPC | 329 | 331 | 326 | 324 | 322 |
| ONGC | 238 | 239 | 236.9 | 235 | 233 |
| POWERGRID | 272 | 274 | 270.2 | 267 | 264 |
| RELIANCE | 1254 | 1260 | 1248 | 1240 | 1233 |
| SBILIFE | 1772 | 1784 | 1760 | 1746 | 1732 |
| SBIN | 998 | 1002 | 994.1 | 988 | 982 |
| SHRIRAMFIN | 1017 | 1024 | 1010.8 | 1005 | 999 |
| SUNPHARMA | 1875 | 1885 | 1865 | 1849 | 1834 |
| TATACONSUM | 999 | 1004 | 994.3 | 987 | 980 |
| TATASTEEL | 193 | 196 | 190.82 | 187 | 182 |
| TCS | 2103 | 2117 | 2089.6 | 2077 | 2064 |
| TECHM | 1564 | 1570 | 1557 | 1545 | 1533 |
| TITAN | 4937 | 4993 | 4880 | 4838 | 4796 |
| TMPV | 303 | 305 | 300.5 | 299 | 297 |
| TRENT | 2791 | 2808 | 2774 | 2761 | 2748 |
| ULTRACEMCO | 11221 | 11286 | 11155 | 11067 | 10978 |
| WIPRO | 166 | 167 | 164.9 | 164 | 163 |

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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| 2. | I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance? | | No |
| 3. | I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance? | | No |
| 4. | I/we have received any compensation from the subject company in the past twelve months? | | No |
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