

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Feb-25	Nifty	NIFTY	Sell	23325-23358	23292/23242.0	23395.00	Intraday
12-Feb-25	Bharti	BHAAIR	Buy	1684-1688	1704	1677.20	Intraday
12-Feb-25	Coal India	COALIN	Sell	363-364	359.4	365.70	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

February 12, 2025

Gladiator Stocks

Scrip Name	Action
Kotak Bank	Buy
SBI	Buy
JK Cement	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

Equity benchmark extended losses for the straight fifth session, tracking subdued global cues amid new tariffs announced by the Trump government. Nifty was down 1.3% to settle at 23,072. The market breadth reached bearish extreme reading, with an A/D ratio of 1:8, as the broader market relatively underperformed—both Smallcap100 and Midcap100 indices were down by ~3%. Sectorally, all sectors ended in red, with Realty, Health Care, and Auto being the laggards.

Technical Outlook:

- The Nifty started the day on a flat note and accelerated the downward move as it broke previous week's low of 23222. Eventually, it declined near 22987 which is in the vicinity of 80% retracement level of the previous upmove (22,786-23,807). As a result, the daily price action formed a sizeable bear candle, indicating a continuation of the corrective phase.
- The index after past two weeks of up move undergone corrective phase from past five sessions where it was not able to cross previous session's high. Therefore, to pause the correction close above previous sessions high would be required, else extension of corrective bias where strong support of 22800 is placed, as it aligns with the 38.2% retracement level of the up move from (16828-26277) and coincides with the January's low of 22,786. In the process, immediate hurdle is placed at 23800 which is previous week's high and only a decisive close and sustenance above 23800 would pave the way for further up move, till then consolidation will likely to pan out in the broader range of 23800-22800. Meanwhile, bouts of volatility cannot be ruled out amid anxiety around US Tariff related developments, inflation prints on both the domestic and US fronts. Meanwhile, Prime Minister Modi's visit to the US would also be a key monitorable. Hence, focus should be on accumulating quality stocks on dips backed by strong earnings.
- A key point to highlight is that, contrary to benchmark move, Bank Nifty has been showing resilience as it protected previous week low and managed to close above it relatively outperforming the benchmark, while the Bank Nifty/Nifty ratio chart is bouncing from long-term cycle lows, indicating outperformance going ahead.
- Historically, within a structural bull market, secondary corrections are common. With the current 13% correction in place, the index has approached both price-wise and time-wise correction levels. Structurally, since 2002, bull market corrections have averaged 14%, while time-wise, the index has not recorded a negative monthly close for more than 3-4 months. Over the past four months, the index has corrected 13%, absorbing pessimism around both global and domestic uncertainties, leading to bearish extreme readings on sentiment and momentum indicators, suggesting an impending pullback.
- On the global macro front, amidst tariff-related anxiety, the US Dollar Index made a failed attempt to surpass the 110 mark and is currently trading around 108 levels. Meanwhile, Brent crude extended losses for the third consecutive week and is hovering around \$76. A falling US Dollar Index and Brent crude prices augur well for risk-on sentiment in emerging markets.
- On the broader market front, Nifty Midcap and Small Cap both underperformed the benchmark, losing approximately 3% each. However, empirically over past two-decade Midcap corrections have been limited to 20%, with the Current 17% correction in place, downside appears limited. Additionally, the breadth indicator (% of stocks above 50 days SMA of Nifty 500 Universe) has reached at bearish extreme level of 9. Since covid lows, such an extreme reading leads to short term reversal.

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76293.60	-1018.20	-1.32
NIFTY Index	23071.80	-309.80	-1.32
Nifty Futures	23153.15	-306.00	-1.30
BSE500 Index	32969.92	-645.55	-1.92
Midcap Index	50887.95	-1583.10	-3.02
Small cap Index	16074.35	-574.35	-3.45
GIFT Nifty	23190.00	36.85	0.15

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	22985-22910	22800
Resistance	23198-23248	23800
20 day EMA		23400
200 day EMA		23612

Nifty Future Intraday Reco.

Action	Sell on rise
Price Range	23325-23358
Target	23292/23242.0
Stoploss	23395.00

Technical Outlook

Day that was:

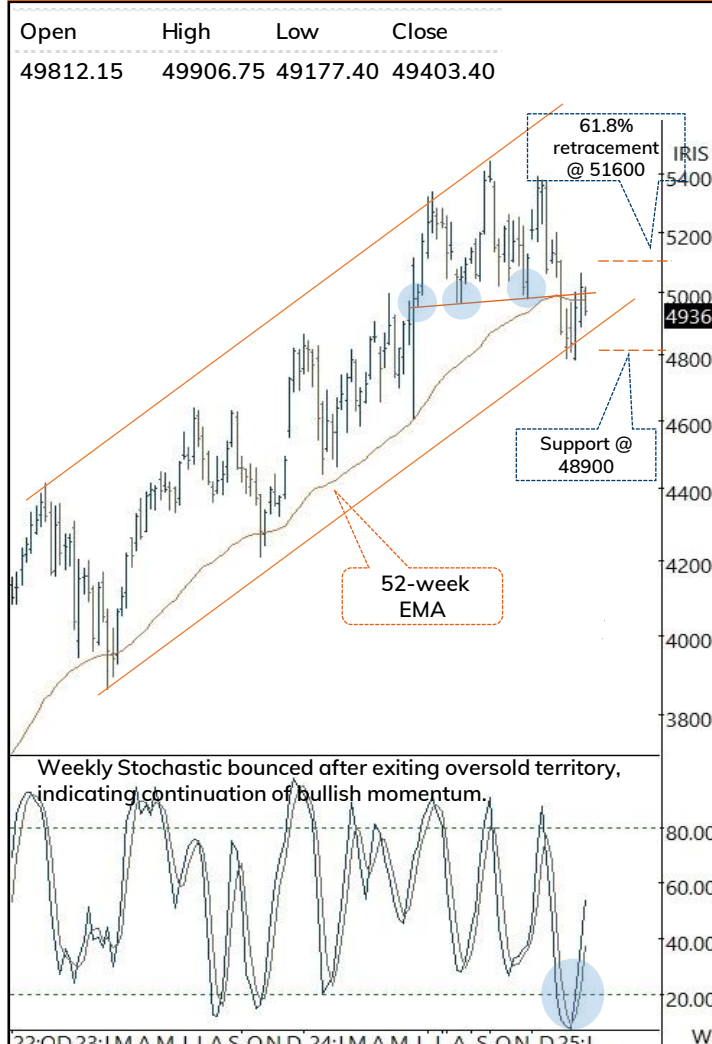
The Bank Nifty continued the bearish bias for the third straight session and closed the day on a negative note at 49403, down by 1.16%. The Nifty PSU Banking index underperformed the benchmark, closing the day at 6001, down by 2.15%.

Technical Outlook:

- The Bank Nifty opened gap-down and gradually declined throughout the day, where intraday pullbacks were short-lived which led index to close with a bearish bias. In the process, the daily price action created a sizeable bear candle indicating continuation of ongoing corrective move.
- Going ahead, the index needs to close above the previous sessions high to pause the ongoing correction and resume its upward momentum where the initial resistance is placed at the mark of 50640 which is the recent swing high, while sustaining above it would result in a higher high low formation and led the index towards the mark of 51600 which is 61.8% retracement of the previous fall (53888-47844). On the other hand, the key support is placed at 48900 being 61.8% retracement of recent up-move (47844-50641). Additionally, The Bank Nifty index has not breached the previous weeks low contrary to the Nifty, thus, showing resilience at higher levels. The Inflation on domestic and US front will be the key data points to monitor.
- The Bank Nifty has witnessed a breakout from the three-week base formation around the lower band of 2 years rising channel and closed above the budget day high, indicating revival in the upward momentum. Thus, making us believe, that the index will continue to resolve higher and move towards the mark of 51600 being 61.8% retracement of previous fall (53888-47844). In the process, the mark of 48900 shall provide immediate support and any dip witnessed hereon should be capitalized as a buying opportunity in quality stock in a staggered manner.
- Structurally, after 12% correction the Bank Nifty bounced from the lower end of the long-term rising trendline amid oversold condition, indicating a pause in the downward momentum. The change in market breadth observed in the current week suggests that a short-term bottom is in place and the mark of 48900 will act as a support.
- Mirroring the benchmark move, the Nifty PVT Bank index breached the four days sideways consolidation on the downside and created a sizeable bear candle, indicating a continuation of ongoing corrective move. The PVT Banking stocks have corrected relatively less in Banking space indicating comparative resilience. Moving ahead, the breach above previous swing high will indicate a pause in the ongoing corrective move post which, we expect the index to move towards the mark of 25250 which is the upper end of the falling channel formed adjoining the moves of Sep-24 & Dec-24.

Source: Bloomberg, Spider, ICICI Direct Research

Weekly Bar Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	49403.40	-577.60	-1.16

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	48920-48450	47800
Resistance	49900-50340	51600
20 day EMA		49641
200 day EMA		50200

BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	49090-49150
Target	49419
Stoploss	48934

Bharti (BHAAIR)

Duration: Intraday

Action	Buy	Rec. Price	1684-1688	Target	1704.00	Stop loss	1677.20
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Source: Spider Software, ICICI Direct Research

Coal India (COALIN)

Duration: Intraday

Action	Sell	Rec. Price	363-364	Target	359.40	Stop loss	365.70
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Daily Chart



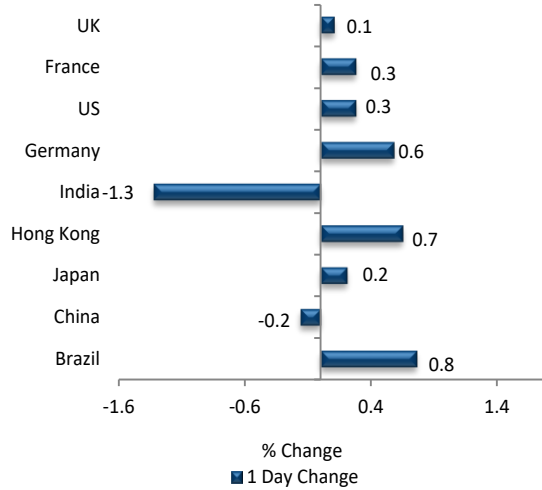
Source: Spider Software, ICICI Direct Research

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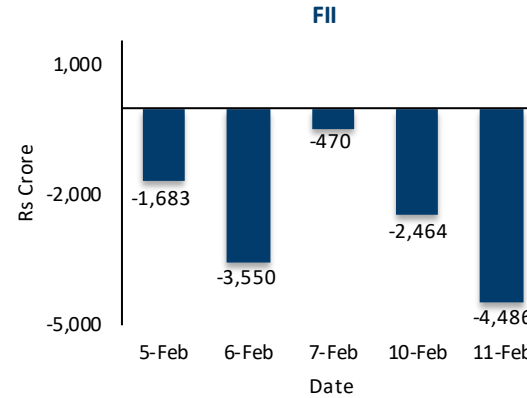
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Market Activity Report

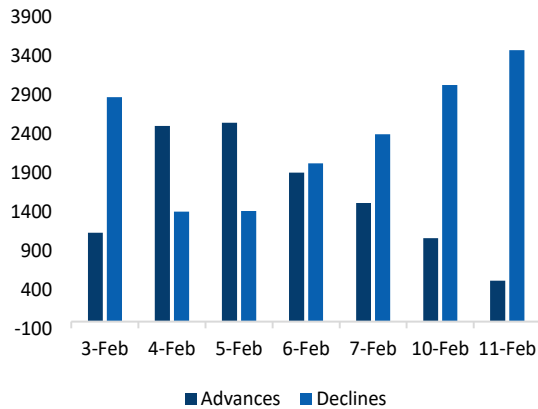
Global Equity Market Performance



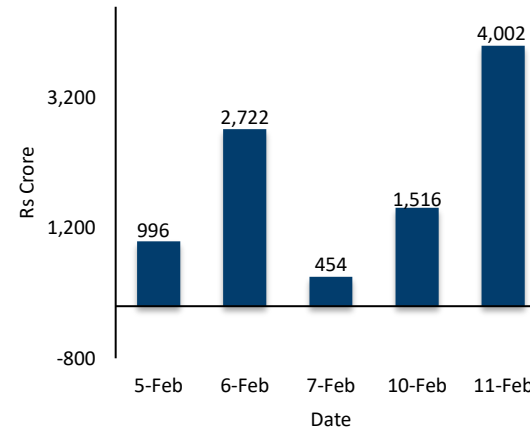
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23071.8	22910	22747	22507	23313	23553	23717
S&P BSE SENSEX INDEX	Negative	76293.6	75753	75213	74396	77109	77927	78466
NIFTY BANK	Negative	49403.4	49085	48767	48356	49815	50225	50544
NIFTY 50 FUTURES	Negative	23139	22976	22813	22566	23386	23633	23796
NIFTY BANK FUTURES	Negative	49585	49276	48968	48511	50041	50498	50806
AARTI INDUS LTD	Negative	439.85	433	425	413	453	465	473
ABB INDIA LTD	Negative	5436.85	5366	5294	5179	5553	5668	5741
ABBOTT INDIA LTD	Negative	29128.9	28866	28602	28185	29547	29964	30228
ABCAPITAL	Negative	160.62	158	155	151	166	171	174
ACC LTD	Negative	1935.3	1916	1896	1869	1962	1988	2008
ADANI energy	Negative	732.05	716	702	678	755	778	793
ADANI ENTERPRISE	Positive	2321.75	2287	2251	2196	2378	2433	2469
Adani green	Negative	946.2	928	909	880	976	1005	1024
ADANI PORTS AND	Neutral	1140.1	1116	1092	1070	1162	1184	1208
ADITYA BIRLA FAS	Negative	254.95	249	243	235	264	271	278
ALKEM LABORATORI	Negative	4703.5	4600	4495	4387	4813	4921	5026
AMBUJA CEMENTS	Negative	499.9	492	483	473	511	521	529
ANGELONE	Negative	2260.5	2195	2130	2047	2342	2424	2489
APLAPOLLO	Negative	1372	1352	1333	1301	1404	1436	1455
APOLLO HOSPITALS	Negative	6317.35	6129	5940	5597	6662	7005	7194
APOLLO TYRES LTD	Negative	417.55	411	406	398	424	432	438
ASHOK LEYLAND	Negative	203.71	201	196	192	209	214	218
ASIAN PAINTS LTD	Neutral	2240.85	2217	2193	2160	2274	2307	2331
ASTRAL LTD	Negative	1415.15	1396	1378	1351	1441	1468	1486
ATGL	Negative	595.95	585	575	557	613	631	641
ATUL LTD	Negative	5820.4	5723	5625	5474	5973	6123	6222
AU SMALL FINANCE	Negative	570.7	566	561	552	580	589	594
AUROBINDO PHARMA	Negative	1147.7	1131	1113	1089	1173	1197	1215
AXIS BANK LTD	Negative	1007.4	1002	995	988	1015	1023	1029
BAJAJ AUTO LTD	Negative	8762	8705	8646	8560	8849	8936	8994
BAJAJ FINANCE LT	Negative	8191.2	8103	8013	7887	8319	8445	8534

Source: Bloomberg, ICICI Direct Research
February 12, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Negative	1744.85	1727	1708	1673	1780	1814	1833
BALCHI	Negative	444.65	436	429	416	456	469	476
BALKRISHNA INDS	Negative	2653.15	2626	2600	2579	2673	2694	2720
BANDHAN BANK LTD	Negative	144.41	143	141	138	148	151	154
BANK OF BARODA	Positive	210.78	207	205	200	215	219	222
BANKINDIA	Neutral	101.22	100	98	96	103	106	107
BATA INDIA LTD	Negative	1343.4	1325	1307	1288	1362	1381	1399
BERGER PAINTS	Negative	475.9	469	462	452	486	496	503
BHARAT ELECTRON	Negative	265.05	260	256	249	271	278	283
BHARAT FORGE CO	Negative	1112.3	1101	1091	1075	1128	1145	1155
BHARAT HEAVY ELE	Negative	199.71	194	189	184	205	209	215
BHARAT PETROL	Positive	255.15	252	250	246	258	262	264
BHARTI AIRTEL	Negative	1696.75	1687	1677	1667	1708	1717	1728
BIOCON LTD	Negative	362	355	348	337	374	386	393
BSE	Negative	5187.15	5004	4821	4491	5517	5847	6030
BIRLASOFT LTD	Negative	504.35	494	484	465	523	542	552
BOSCH LTD	Negative	27223.45	26888	26551	26090	27686	28147	28484
BRITANNIA INDS	Negative	4904.05	4858	4813	4773	4944	4985	5030
cams	Negative	3378.35	3316	3253	3146	3486	3593	3656
Castrol	Negative	207.43	204	201	197	212	217	220
CAN FIN HOMES	Negative	619.9	610	600	581	640	659	669
CANARA BANK	Negative	90.09	89	88	85	92	94	95
CDSL	Negative	1239.9	1213	1188	1145	1282	1324	1350
CESC	Negative	129.01	128	125	122	134	137	139
CGPOWER	Neutral	588	578	566	559	597	604	615
CHAMBAL FERTILIS	Negative	526.45	516	507	490	543	559	569
CHOLAMANDALAM IN	Negative	1310.3	1288	1267	1233	1343	1377	1399
CIPLA LTD	Negative	1453.15	1442	1430	1417	1467	1480	1491
CITY UNION BANK	Negative	166.65	165	161	158	171	175	178
COAL INDIA LTD	Negative	359	354	349	341	367	375	380
COFORGE LTD	Negative	8096.75	7955	7814	7557	8353	8610	8751

Source: Bloomberg, ICICI Direct Research
February 12, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
COLGATE PALMOLIV	Negative	2550.5	2519	2488	2455	2583	2616	2648
CONTAINER CORP	Negative	692.45	681	670	652	709	726	737
COROMANDEL INTER	Negative	1822.85	1793	1763	1732	1853	1885	1914
CROM GREAVES CON	Negative	343.1	337	333	326	349	357	361
CUMMINS INDIA	Negative	2836.3	2790	2745	2698	2882	2929	2974
Cyient	Negative	1455.55	1436	1416	1386	1486	1516	1536
DABUR INDIA LTD	Negative	517.7	512	506	495	528	539	545
DALMIA BHARAT LT	Negative	1786.05	1769	1751	1722	1816	1845	1863
DEEPAK NITRITE	Negative	2209.55	2174	2140	2080	2268	2328	2362
DELHIVERY	Negative	284.15	279	274	264	293	302	307
DIVI LABS LTD	Negative	5946.75	5885	5822	5783	5988	6028	6091
DIXON TECHNOLOGI	Negative	14666.3	14368	14070	13780	14956	15246	15544
DLF LTD	Negative	709.1	698	686	670	725	742	753
DR LAL PATHLABS	Negative	2710.8	2668	2625	2573	2762	2815	2857
DR REDDY'S LABS	Negative	1209.8	1199	1189	1177	1221	1233	1242
EICHER MOTORS	Negative	4972.35	4905	4837	4720	5089	5207	5274
ESCORTS KUBOTA L	Negative	3129.7	3070	3012	2925	3215	3302	3361
EXIDE INDUS LTD	Negative	362.9	358	354	347	370	376	381
FED BANK LTD	Negative	183.67	180	177	173	187	191	193
GAIL INDIA LTD	Negative	161.69	158	156	151	165	170	172
GLENMARK PHARMA	Negative	1453.05	1416	1380	1333	1499	1546	1582
GMR AIRPORTS LTD	Negative	71.91	70	70	68	73	74	75
GNFC	Negative	561.55	553	545	532	575	587	596
GODREJ CONSUMER	Negative	1071.25	1055	1038	1012	1098	1124	1140
GRANULES INDIA	Negative	552.2	543	533	520	566	579	589
GRASIM INDS LTD	Positive	2491.45	2452	2411	2366	2538	2583	2624
GUJARAT GAS LTD	Negative	421.25	414	406	392	436	450	458
HAVELLS INDIA	Negative	1548.55	1522	1496	1457	1587	1626	1652
HCL TECH LTD	Positive	1723.2	1709	1695	1675	1743	1763	1777

Source: Bloomberg, ICICI Direct Research

February 12, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC ASSET MANAG	Negative	3684.45	3597	3511	3374	3820	3957	4043
HDFC BANK LTD	Negative	1701.4	1689	1678	1667	1711	1722	1734
HDFC LIFE INSURA	Negative	618.6	609	600	587	631	644	653
HERO MOTOCORP LT	Negative	4085.55	4025	3964	3857	4193	4300	4361
HFCL	Negative	92.5	90	88	84	96	100	103
HINDALCO INDS	Positive	595.85	589	583	574	604	613	620
HINDUSTAN AERONA	Negative	3649.45	3579	3509	3401	3757	3865	3935
HINDUSTAN COPPER	Negative	230.22	224	219	210	238	247	252
HINDUSTAN PETRO	Negative	330	326	322	316	336	342	346
HINDUSTAN UNILEV	Negative	2315.25	2282	2249	2201	2363	2411	2445
HUDCO	Negative	193.7	190	187	182	198	203	206
IDFC FIRST BANK	Negative	61.64	61	60	59	63	64	64
INDIA CEMENTS	Neutral	278.15	274	270	267	281	284	288
INDIAMART INTERM	Negative	2140	2113	2086	2047	2178	2216	2243
INDIAN BANK	Negative	513.55	507	501	491	523	533	538
INDIAN ENERGY EX	Negative	171.38	168	165	160	176	181	184
INDIAN HOTELS CO	Negative	748	736	723	703	769	789	802
INDIAN OIL CORP	Negative	120.47	118	117	115	122	125	126
INDIAN RAILWAY C	Negative	750.95	738	724	704	772	792	805
INDRAPRASTHA GAS	Negative	192.35	189	186	182	195	198	201
INDUS TOWERS LTD	Negative	348.2	344	339	334	354	359	363
INDUSIND BANK	Negative	1054.15	1043	1032	1016	1070	1086	1098
INFO EDGE	Negative	7542.05	7408	7274	7051	7766	7990	8123
INFOSYS LTD	Negative	1875.65	1863	1850	1830	1896	1916	1929
INTERGLOBE AVIAT	Neutral	4316.85	4264	4212	4149	4379	4442	4494
IPCA LABS LTD	Negative	1419.9	1402	1385	1362	1443	1465	1483
IRB	Negative	50.06	50	48	47	52	54	55
IRFC	Negative	126.25	124	122	118	131	134	137
ITC LTD	Negative	418.3	413	409	400	427	435	440
JINDAL STEEL & P	Positive	834.5	825	815	802	848	861	872

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JK CEMENTS LTD	Negative	4823.05	4748	4672	4625	4870	4916	4992
JSL	Positive	834.5	825	815	802	848	861	872
JSW ENERGY	Negative	466.9	460	453	444	477	485	493
JSW STEEL LTD	Neutral	954.5	947	938	928	965	976	984
JUBILANT FOODWOR	Negative	661.3	648	634	615	682	700	715
KALYANKJIL	Negative	520.25	507	495	485	529	539	551
KEI	Negative	3560.35	3437	3315	3129	3745	3931	4054
KOTAK MAHINDRA	Neutral	1918.6	1894	1868	1830	1957	1996	2021
KPITTECH	Negative	1380.35	1349	1319	1275	1424	1467	1498
L&T FINANCE LTD	Negative	140.97	136	132	127	146	152	155
L&T TECHNOLOGY S	Negative	5277.8	5149	5021	4821	5477	5677	5804
LARSEN & TOUBRO	Neutral	3239.65	3193	3147	3063	3323	3407	3453
LAURUS LABS LTD	Negative	608.2	596	584	565	627	646	659
LIC HOUSING FIN	Negative	544.6	537	529	515	560	573	582
LIC	Negative	799.8	788	777	764	812	825	836
LODHA	Negative	1170.45	1151	1131	1114	1188	1205	1225
LTIMINDTREE LTD	Negative	5677.7	5613	5549	5447	5779	5881	5945
LUPIN LTD	Negative	2067.6	2009	1952	1868	2151	2236	2293
M&M FIN SERVICES	Negative	281.55	274	268	256	292	304	310
MAHANAGAR GAS LT	Negative	1297.5	1272	1246	1213	1331	1364	1391
MAHINDRA & MAHIN	Negative	3085.95	3054	3021	2971	3137	3187	3220
MANAPPURAM FINAN	Negative	197.5	194	190	184	204	210	214
MARICO LTD	Negative	634.7	624	613	600	647	661	671
MARUTI SUZUKI IN	Negative	12724.35	12611	12496	12293	12929	13132	13246
MAXHEALTH	Negative	1019.95	998	977	937	1059	1099	1120
MAX FINANCIAL SE	Negative	1056.05	1043	1032	1010	1076	1098	1109
MCX INDIA LTD	Negative	5491.5	5345	5198	4977	5712	5932	6079
METROPOLIS HEALT	Negative	1782.85	1758	1733	1703	1812	1841	1866
MRF LTD	Negative	108730	107590	106450	104480	110701	112671	113811
MUTHOOT FINANCE	Negative	2188.2	2146	2104	2051	2242	2296	2338
SAMVARDHANA MOTH	Negative	128.62	126	123	118	134	139	142

Source: Bloomberg, ICICI Direct Research
February 12, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MPHASIS LTD	Negative	2713.6	2670	2627	2565	2775	2837	2880
NATIONAL ALUMIN	Negative	183.31	176	169	158	194	205	212
Naukri	Negative	7542.05	7408	7274	7051	7766	7990	8123
NAVIN FLUORINE I	Negative	4064.5	4006	3947	3842	4170	4275	4334
NBCC	Negative	85.36	83	81	78	89	93	95
NCC	Negative	196.45	190	184	175	205	214	220
NESTLE INDIA LTD	Negative	2195.5	2172	2148	2118	2226	2256	2280
NHPC	Negative	74.39	73	72	70	76	78	79
NMDC LTD	Negative	61.5	60	59	56	63	65	66
NTPC LTD	Negative	305.6	302	299	293	310	315	318
NYKAA	Negative	166.83	163	160	154	172	178	181
OBEROI REALTY	Negative	1704.75	1662	1618	1542	1782	1858	1902
OIL INDIA	Negative	412.2	400	388	380	419	426	438
OIL & NATURAL GA	Negative	238.95	236	233	230	241	245	247
ORACLE FINANCIAL	Negative	9130.1	8989	8848	8672	9305	9480	9622
PAGE INDUSTRIES	Negative	42114.85	41451	40787	39724	43178	44241	44905
PAYTM	Negative	749.85	735	719	697	773	795	811
PERSISTENT SYS	Negative	5828.35	5730	5629	5475	5984	6139	6239
PETRONET LNG LTD	Negative	302.1	295	288	278	312	322	329
PHOENIX MILL	Negative	1576.8	1531	1486	1441	1622	1668	1713
PI INDUSTRIES	Negative	3420	3364	3308	3240	3488	3556	3613
PIDILITE INDS	Negative	2851.05	2830	2810	2791	2869	2888	2908
PIRAMAL ENTERPRI	Negative	959.35	935	909	870	1000	1039	1065
POLICYBAZAR	Negative	1539.3	1483	1426	1333	1634	1726	1784
POLYCAB INDIA LT	Negative	5508.05	5377	5247	5102	5652	5797	5927
POONAWALA	Negative	299.65	294	289	281	307	315	321
POWER FINANCE	Negative	375.5	366	357	340	392	409	418
POWER GRID CORP	Negative	261.45	257	254	248	266	272	275
Prestige	Negative	1307	1278	1249	1226	1329	1351	1380
PUNJAB NATL BANK	Negative	95.22	93	92	90	97	100	101

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
PVR INOX LTD	Negative	1052.05	1035	1020	996	1074	1098	1114
RAMCO CEMENT/THE	Negative	876.85	866	855	840	892	907	919
RBL BANK LTD	Negative	163.06	160	158	153	168	173	175
REC LTD	Negative	409.95	403	395	384	422	433	440
RELIANCE INDS	Negative	1234.85	1221	1209	1187	1256	1277	1290
SBI CARDS & PAYM	Negative	784.35	774	763	747	801	817	828
SBI LIFE INSURAN	Negative	1419	1398	1377	1351	1445	1471	1492
SHREE CEMENT	Negative	27801.6	27577	27351	26917	28237	28671	28897
SHRIRAM FINANCE	Negative	538.55	526	514	494	558	578	590
SIEMENS LTD	Negative	5204.85	5108	5010	4874	5342	5478	5577
SJVN	Negative	90.82	90	88	85	94	96	98
SOLAR INDS	Negative	8812.95	8672	8531	8292	9052	9291	9432
Sonacoms	Negative	510.95	501	492	477	526	541	550
SRF LTD	Negative	2812.15	2767	2721	2670	2864	2915	2962
STATE BANK IND	Negative	731.1	726	719	712	739	747	753
STEEL AUTHORITY	Negative	100.02	99	96	93	105	108	110
SUN PHARMA INDU	Negative	1699.75	1686	1671	1647	1725	1749	1764
SUN TV NETWORK	Neutral	610.65	601	591	583	619	627	636
SUPREME INDS	Negative	3900	3831	3762	3695	3966	4034	4102
SYNGENE INTERNAT	Negative	722.15	714	707	695	732	744	751
TATA CHEMICALS	Negative	883.05	868	853	828	908	933	948
TATA COMM	Negative	1525.35	1502	1478	1444	1561	1596	1619
TATA CONSULTANCY	Negative	3963.55	3932	3901	3847	4017	4071	4102
TATA CONSUMER PR	Negative	1013.8	1003	993	976	1029	1045	1055
TATAELXSI	Negative	6116.75	6012	5906	5712	6312	6506	6612
TATA MOTORS LTD	Negative	677.75	669	661	647	691	705	713
TATA POWER CO	Negative	349.1	345	340	334	357	364	368
TATA STEEL LTD	Negative	130.11	128	126	123	132	136	137

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TECH MAHINDRA LT	Neutral	1669.1	1651	1634	1605	1697	1726	1743
TIINDIA	Negative	2739.6	2681	2622	2525	2837	2934	2994
TITAN CO LTD	Negative	3281.8	3252	3224	3176	3328	3376	3405
TORRENT PHARMA	Negative	3106.5	3046	2987	2892	3200	3295	3354
TORRENT POWER	Negative	1282.35	1252	1221	1168	1336	1389	1419
TRENT LTD	Negative	5228.35	5158	5089	5043	5273	5319	5388
TVS MOTOR CO LTD	Negative	2485	2452	2417	2364	2539	2593	2627
ULTRATECH CEMENT	Negative	11300.2	11188	11077	10913	11464	11627	11739
UNION BANK	Negative	110.61	108	106	102	114	118	120
UNITED BREWERIES	Neutral	2023.3	1995	1967	1919	2071	2119	2148
UNITED SPIRITS	Negative	1389.55	1374	1359	1334	1415	1439	1455
UPL LTD	Negative	610.7	601	590	573	630	648	658
VBL	Negative	520.35	502	484	457	547	574	592
VEDANTA LTD	Negative	421.45	416	411	401	432	441	447
VODAFONE IDEA LT	Negative	8.82	9	9	8	9	9	10
VOLTAS LTD	Negative	1292.65	1265	1237	1186	1343	1393	1421
WIPRO LTD	Negative	313	310	306	301	318	324	327
YES BANK	Negative	18.11	17	17	17	18	19	19
ZOMATO	Negative	215.45	211	205	197	225	233	239
ZEE ENTERTAINMEN	Negative	100.24	99	97	93	104	107	110
ZYDUS LIFESCIENC	Negative	942.25	933	922	905	960	976	987

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
5-Feb-25	Kotak Bank	1918	Buy	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	4823	Buy	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	731	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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