

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Mar-24	Nifty (Current Month Future)	NIFTY	Buy	21980-22012	22046/22098.0	21944.00	Intraday
27-Mar-24	Adani ports	ADAPOR	Buy	1299-1301	1318.00	1290.80	Intraday
27-Mar-24	Petronet LNG	PETLNG	Buy	263.80-264.40	267.20	262.40	Intraday
26-Mar-24	IRFC	INDR	Buy	142-146	158.00	139.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

March 27, 2024

## Gladiator Stocks

Scrip	Action
ABB	Buy
BEL	Buy
LIC	Buy

Duration: 3 Months

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## Technical Outlook

### Day that was...

Equity benchmarks started the truncated monthly expiry week on a muted note. The Nifty lost 92 points or 0.4% to settle the session at 22005. The market breadth turned negative with A/D ratio of 1:1.9. Sectorally, Oil & Gas, Consumer Durables, metal, Realty outperformed while financials, IT extended breather.

### Technical Outlook

- The index witnessed a range bound activity post initial blip wherein Nifty traded in ~80 points range. As a result, daily price action formed an inside bar, indicating breather after past three sessions up move.
- Going ahead, we expect index to trade with a positive bias and gradually resolve higher towards life highs of 22500 in coming months. In the process, bouts of volatility would offer incremental buying opportunity as we approach fag end of the financial year amid monthly expiry week. Thus, buying on dips would be the prudent strategy to adopt as strong support is placed at 21700 which we expect to hold. Our positive bias is further validated by following observations: A) BankNifty has shown resilience in the face of recent volatility as it has undergone healthy retracement wherein it retraced 50% of preceding four week's up move that makes us believe index would head towards 48000 in coming month wherein strong support is placed at 46000. B) Since CY18, on nine out of eleven occasions mean reversion towards 50 days EMA along with market breadth approaching bearish extremes, offered fresh entry opportunity. Even in current scenario, % of stocks above 50 days SMA of Nifty 500 universe bounced from 20 levels (oversold zone) C) Positive structure in global peers bodes well for positive momentum in the domestic market
- Empirically over two decades, bull market corrections in Nifty Midcap and small cap indices tend to be average 12% -15% respectively. In current context these indices have corrected 9% and 16% already. We believe much of price correction is behind us and expect these indices to undergo a base formation over next few weeks. Post recent correction many quality companies have approached their key support. Investors should focus accumulating quality stocks from long term perspective
- Structurally, since Nov-23 index has been sustaining well above 50 days EMA, highlighting inherent strength that makes us reiterate support base at 21700 as it is confluence of:
  - A) 61.8% retracement of Jan-Mar rally (21137-22526), at 21668
  - B) Last week's low is placed at 21710

## Nifty Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	72470.30	-361.64	-0.50
NIFTY Index	22004.70	-92.05	-0.42
Nifty Futures	22088.55	-76.95	-0.35
BSE500 Index	31635.97	13.27	0.04
Midcap Index	16574.70	274.64	0.71
Small cap Inde	42726.22	-45.05	-0.11
GIFT Nifty	22053.00	-35.55	-0.16

\* Gift Nifty at 7:30 am

## Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	21930-21880	21700
Resistance	22050-22110	22500
20 day EMA		22077
200 day EMA		20534

## Nifty Future Intraday Reco.

Action	Buy
Price Range	21980-22012
Target	22046/22098.0
Stoploss	21944.00

## Sectors in focus (Weekly) :

Positive: BFSI, PSU, Metal, Infra, Auto

## Technical Outlook

### Day that was:

The Nifty Bank index snapped two day winning streak amid muted global cues and ahead of monthly expiry. Nifty Bank index closed at 46600, down 263 points or 0.54%

### Technical Outlook:

- The Index commenced session on a muted note and then traded choppy in just 150 points range (46600-46750) for entire session as market action was focused on stock specific play and expiry rollover moves
- BankNifty has shown resilience in the face of recent volatility as it has undergone healthy retracement wherein it retraced 50% of preceding four week's up move and closed above 20 days EMA, suggesting revival of upward momentum that makes us believe index would head towards 48000 in coming month wherein strong support is placed at 46000. Volatility is likely to remain due to Monthly expiry.
- Key support for Bank Nifty is placed around 46000 mark which we expect to hold as it is confluence of rising 100-day ema and key trendline connecting January and Feb swing lows
- Structurally, index is undergoing a broader consolidation phase since late December 2023 which we expect to set stage for next up move. Within this phase index has maintained its rhythm of forming higher lows near 52-week ema indicating continuation of structural uptrend.

BankNifty Daily Candlestick Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	46600.2	-263.55	-0.56

## BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	46450-46320	46000
Resistance	46720-46880	48000
20 day EMA		46767
200 day EMA		45225

## Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	46500-46580
Target	46820
Stoploss	46398

# Adani ports (ADAPOR)

Duration: Intraday



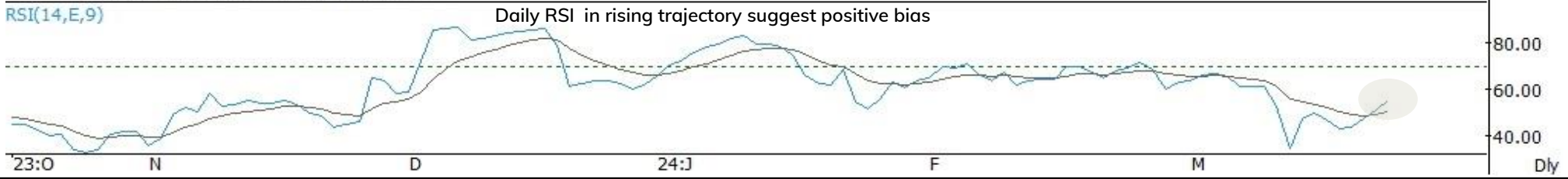
Action	Buy	Rec. Price	1299-1301	Target	1318.00	Stop loss	1290.80
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## Daily Chart

Price resuming uptrend after higher base above 50 day EMA suggesting further upward momentum



Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)



Source: Spider Software, ICICI Direct Research

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# Petronet (PETLNG)

Duration: Intraday

Action	Buy	Rec. Price	263.80-264.40	Target	267.20	Stop loss	262.40
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Source: Spider Software, ICICI Direct Research

March 27, 2024

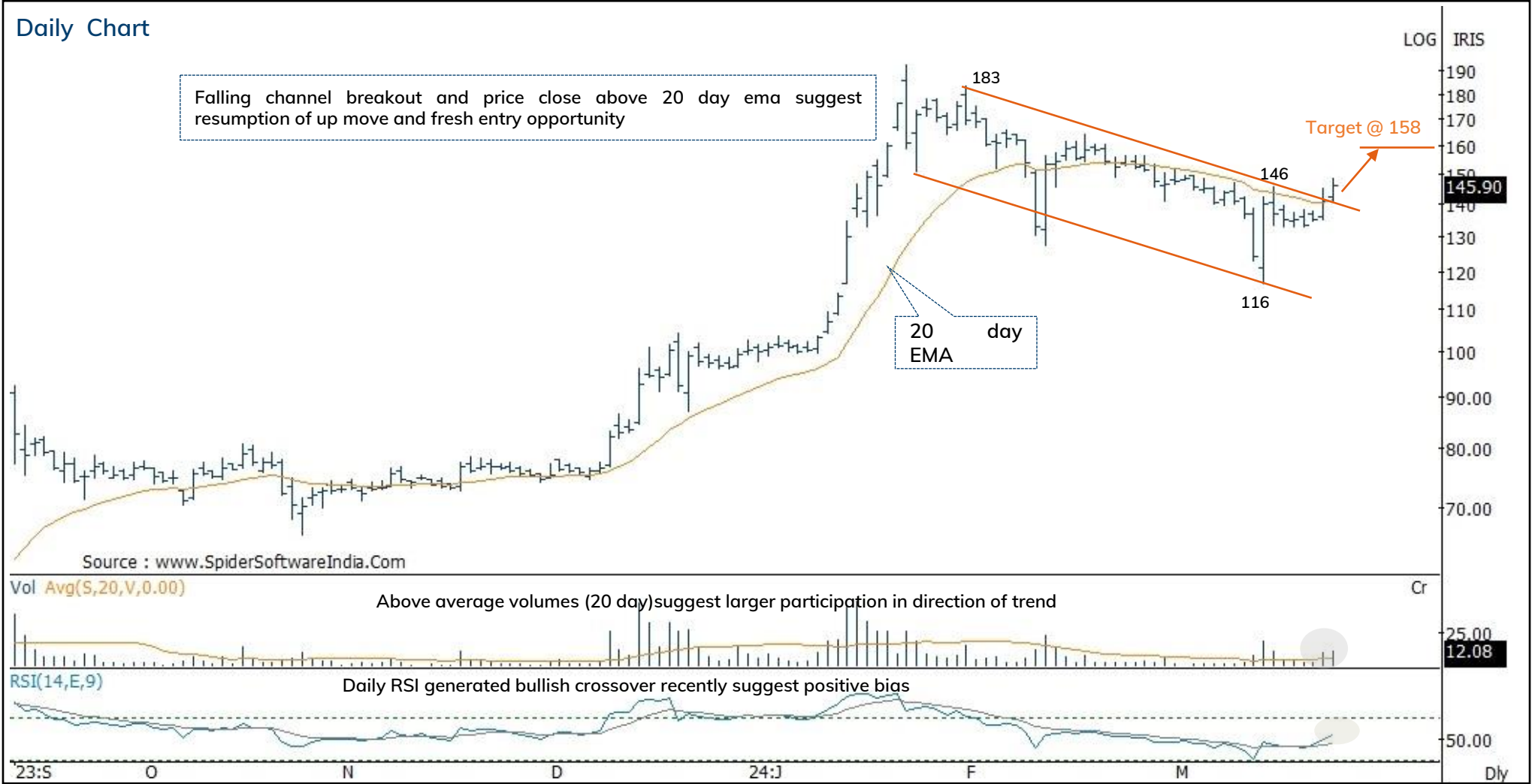
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# Indian Rail Finance Corp (INDR)

Duration: 14 Days

Recommended on I-click to gain on 26th March 2024 at 9:53

Rec. Price	142-146	Target	158.00	Stop loss	139.00	Upside	8%
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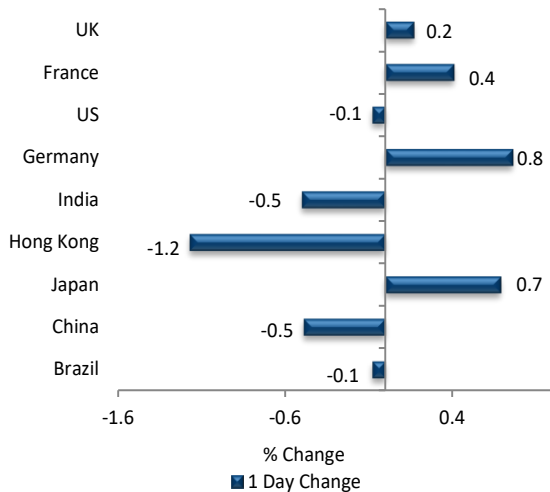


Source: Spider Software, ICICI Direct Research

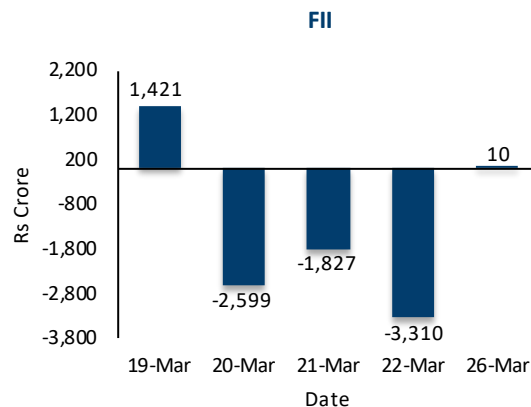
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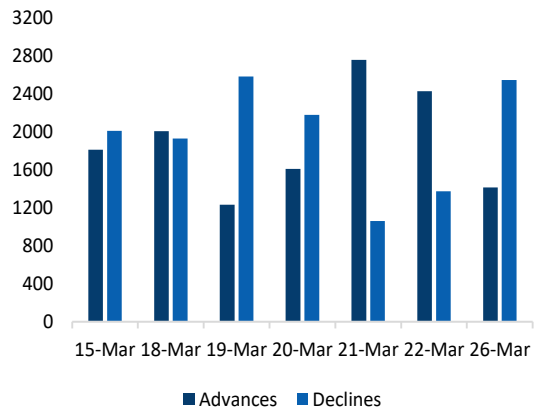
## Global Equity Market Performance



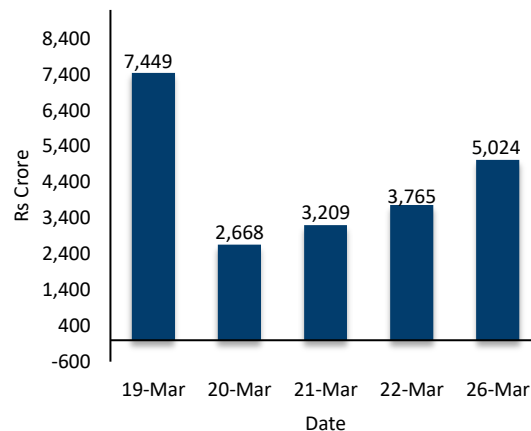
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



### DII



Source: Bloomberg, Investing, BSE,NSE,ICICI Direct Research  
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# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	22004.7	21943	21882	21817	22068	22134	22194
S&P BSE SENSEX INDEX	Neutral	72470.3	72321	72171	71978	72663	72855	73005
NIFTY BANK	Negative	46600.2	46490	46380	46230	46749	46898	47008
NIFTY 50 FUTURES	Neutral	22095	21914	21732	21614	22214	22332	22514
NIFTY BANK FUTURES	Negative	46728	46600	46471	46332	46868	47007	47136
AARTI INDUS LTD	Neutral	656.5	646	637	629	663	671	680
ABB INDIA LTD	Neutral	5929.8	5875	5820	5764	5987	6042	6098
ABBOTT INDIA LTD	Negative	26701.05	26435	26169	25787	27083	27465	27732
ABCAPITAL	Positive	177.1	175	173	171	179	181	184
ACC LTD	Positive	2450	2427	2404	2379	2474	2500	2522
ADANI ENTERPRISE	Positive	3109.95	3076	3041	2993	3159	3207	3242
ADANI PORTS AND	Positive	1304.2	1286	1267	1253	1319	1333	1352
ADITYA BIRLA FAS	Neutral	207	205	202	200	210	212	215
ALKEM LABORATORI	Neutral	5002.15	4762	4520	4389	5134	5265	5507
AMBUJA CEMENTS	Positive	595.05	588	580	574	602	608	615
APOLLO HOSPITALS	Positive	6322.45	6267	6211	6113	6421	6519	6574
APOLLO TYRES LTD	Positive	471.45	466	461	457	475	479	484
ASHOK LEYLAND	Positive	168.6	168	166	165	171	172	174
ASIAN PAINTS LTD	Neutral	2814.65	2802	2789	2768	2836	2857	2870
ASTRAL LTD	Positive	1992.9	1947	1900	1874	2020	2046	2093
ATUL LTD	Negative	5800.4	5749	5699	5611	5887	5975	6025
AU SMALL FINANCE	Neutral	563	561	558	554	568	572	575
AUROBINDO PHARMA	Neutral	1053.05	1013	972	949	1077	1100	1141
AXIS BANK LTD	Negative	1040.55	1030	1020	1013	1047	1054	1063
BAJAJ AUTO LTD	Neutral	8960.55	8868	8775	8699	9037	9113	9206
BAJAJ FINANCE LT	Positive	6910.1	6789	6667	6589	6989	7067	7189
BAJAJ FINSERV LT	Positive	1593.9	1583	1571	1553	1613	1631	1643
BALCHI	Positive	366.1	363	359	354	372	377	382
BALKRISHNA INDS	Negative	2266.4	2249	2233	2213	2285	2305	2321
BANDHAN BANK LTD	Neutral	181.75	180	178	177	184	186	187
BANK OF BARODA	Positive	261.55	258	256	254	263	266	268

Source: Bloomberg, ICICI Direct Research  
March 27, 2024



# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1372.4	1366	1358	1350	1382	1390	1398
BERGER PAINTS	Positive	558.2	554	550	546	562	566	570
BHARAT ELECTRON	Positive	199.4	198	194	193	202	204	207
BHARAT FORGE CO	Neutral	1130.15	1125	1119	1111	1139	1147	1153
BHARAT HEAVY ELE	Negative	239.8	238	235	233	242	243	246
BHARAT PETROL	Positive	599.85	588	578	570	607	614	625
BHARTI AIRTEL	Positive	1213.1	1204	1195	1180	1228	1243	1252
BIOCON LTD	Positive	257.7	253	248	245	261	264	269
BIRLASOFT LTD	Neutral	744.9	733	722	715	752	760	771
BOSCH LTD	Neutral	30680.35	30290	29899	29618	30962	31243	31634
BRITANNIA INDS	Positive	4961.45	4809	4658	4575	5043	5126	5278
CAN FIN HOMES	Neutral	754.45	744	734	727	761	768	778
CANARA BANK	Neutral	571.85	567	564	560	575	578	582
CHAMBAL FERTILIS	Positive	343.4	341	337	333	348	351	355
CHOLAMANDALAM IN	Neutral	1115.2	1085	1055	1032	1139	1162	1192
CIPLA LTD	Neutral	1472.25	1461	1450	1440	1482	1492	1503
CITY UNION BANK	Positive	135.85	135	133	132	138	139	141
COAL INDIA LTD	Negative	435.95	431	426	421	441	446	451
COFORGE LTD	Negative	5547.3	5522	5498	5469	5575	5604	5628
COLGATE PALMOLIV	Positive	2745.5	2697	2648	2616	2777	2809	2858
CONTAINER CORP	Positive	868.05	860	852	842	877	888	895
COROMANDEL INTER	Negative	1062.7	1046	1029	1018	1074	1085	1102
CROM GREAVES CON	Neutral	271	269	268	266	272	274	276
CUMMINS INDIA	Negative	2969.1	2929	2890	2862	2996	3024	3063
DABUR INDIA LTD	Negative	521.1	516	509	506	525	529	535
DALMIA BHARAT LT	Positive	1961.2	1936	1912	1895	1977	1994	2019
DEEPAK NITRITE	Positive	2139.05	2124	2111	2087	2161	2185	2199
DIVI LABS LTD	Positive	3391	3365	3338	3301	3429	3466	3493
DIXON TECHNOLOGI	Neutral	7245.65	7142	7036	6964	7319	7392	7497
DLF LTD	Positive	873.4	862	851	843	880	887	898
DR LAL PATHLABS	Neutral	2267.5	2184	2101	2055	2312	2357	2440

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Neutral	6134.85	6091	6046	5985	6196	6256	6301
EICHER MOTORS	Positive	3911.1	3866	3819	3730	4001	4089	4136
ESCORTS KUBOTA L	Neutral	2751.25	2739	2725	2707	2771	2789	2802
EXIDE INDUS LTD	Neutral	304.55	303	302	300	307	308	310
FED BANK LTD	Neutral	149.8	149	147	146	151	153	154
GAIL INDIA LTD	Neutral	180.5	175	169	166	184	187	193
GLENMARK PHARMA	Neutral	957.2	943	927	917	968	977	993
GMR AIRPORTS INF	Neutral	79.05	78	77	76	80	81	82
GNFC	Neutral	627.25	618	610	600	635	645	653
GODREJ CONSUMER	Negative	1199.05	1192	1183	1174	1209	1219	1227
GODREJ PROPERTIE	Neutral	2272.5	2222	2173	2144	2300	2329	2379
GRANULES INDIA	Positive	433.6	429	423	419	438	443	448
GRASIM INDS LTD	Positive	2240.05	2214	2188	2173	2254	2268	2295
GUJARAT GAS LTD	Positive	549.3	531	514	503	559	570	587
HAVELLS INDIA	Neutral	1487.55	1460	1431	1413	1507	1525	1554
HCL TECH LTD	Positive	1562.25	1547	1533	1510	1584	1607	1621
HDFC ASSET MANAG	Positive	3810.85	3754	3696	3644	3864	3916	3975
HDFC BANK LTD	Negative	1425.4	1420	1413	1404	1436	1445	1452
HDFC LIFE INSURA	Positive	626.9	621	615	604	639	649	656
HERO MOTOCORP LT	Neutral	4671.15	4627	4585	4536	4718	4767	4809
HINDALCO INDS	Positive	558.65	549	539	533	565	571	581
HINDUSTAN AERONA	Positive	3300.8	3219	3137	3094	3344	3387	3469
HINDUSTAN COPPER	Positive	282.55	272	261	254	291	298	309
HINDUSTAN PETRO	Negative	472.6	464	457	450	479	485	493
HINDUSTAN UNILEV	Negative	2240	2229	2217	2202	2256	2271	2283
IDFC	Positive	110.15	111	110	109	112	112	113
IDFC FIRST BANK	Negative	77.7	77	77	76	78	79	80
INDIA CEMENTS	Positive	209.15	205	202	199	211	214	217
INDIAMART INTERM	Positive	2688.4	2659	2630	2607	2711	2734	2762
INDIAN ENERGY EX	Negative	134.05	133	132	130	137	138	140
INDIAN HOTELS CO	Neutral	568.95	555	541	533	577	585	599

Source: Bloomberg, ICICI Direct Research  
March 27, 2024

# Intraday Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	167.45	165	162	160	170	172	176
INDIAN RAILWAY C	Negative	928.75	921	912	905	938	946	954
INDRAPRASTHA GAS	Positive	418.55	412	406	401	422	426	432
INDUS TOWERS LTD	Positive	283.65	276	269	264	288	293	299
INDUSIND BANK	Positive	1518.7	1506	1494	1485	1528	1536	1549
INFO EDGE	Neutral	5218.1	5150	5081	5010	5290	5361	5430
INFOSYS LTD	Negative	1492.65	1485	1476	1465	1504	1516	1524
INTERGLOBE AVIAT	Positive	3492.05	3360	3228	3154	3566	3640	3771
IPCA LABS LTD	Positive	1200.9	1185	1169	1152	1218	1235	1251
ITC LTD	Neutral	427.65	425	423	421	428	431	432
JINDAL STEEL & P	Positive	837.2	826	815	794	859	879	891
JK CEMENTS LTD	Negative	4046	4010	3975	3925	4095	4145	4180
JSW STEEL LTD	Positive	821.9	816	809	800	832	841	848
JUBILANT FOODWOR	Positive	465.8	455	443	437	473	479	491
KOTAK MAHINDRA	Negative	1753.7	1745	1735	1719	1770	1785	1795
L&T FINANCE HOLD	Positive	156.5	154	153	151	158	159	161
L&T TECHNOLOGY S	Positive	5419.35	5352	5286	5246	5458	5498	5564
LARSEN & TOUBRO	Positive	3670.1	3621	3572	3544	3698	3726	3775
LAURUS LABS LTD	Positive	397.65	393	389	383	403	409	413
LIC HOUSING FIN	Neutral	592.75	589	585	580	598	603	607
LTIMINDTREE LTD	Neutral	4975.2	4945	4914	4863	5026	5076	5107
LUPIN LTD	Neutral	1614.9	1594	1574	1556	1632	1650	1670
M&M FIN SERVICES	Positive	273.85	271	267	264	279	283	286
MAHANAGAR GAS LT	Positive	1356.9	1327	1299	1281	1374	1391	1420
MAHINDRA & MAHIN	Positive	1863.95	1845	1825	1788	1901	1937	1957
MANAPPURAM FINAN	Positive	175.25	173	171	169	177	179	182
MARICO LTD	Negative	496.55	492	487	484	501	505	510
MARUTI SUZUKI IN	Neutral	12250.55	12154	12057	11973	12335	12419	12516
MAX FINANCIAL SE	Positive	987.75	972	955	936	1008	1027	1044
MCX INDIA LTD	Positive	3361.9	3320	3278	3247	3393	3424	3466

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	1654.2	1606	1557	1529	1683	1711	1760
MRF LTD	Neutral	131645.4	130791	129937	129173	132408	133171	134025
MUTHOOT FINANCE	Neutral	1483.15	1430	1378	1345	1515	1548	1600
SAMVARDHANA MOTH	Neutral	117.25	114	113	111	118	120	121
MPHASIS LTD	Neutral	2377.4	2358	2340	2317	2400	2424	2442
NATIONAL ALUMIN	Positive	151.9	149	147	145	154	155	158
NAVIN FLUORINE I	Neutral	3127.95	3051	2973	2924	3178	3227	3305
NESTLE INDIA LTD	Neutral	2586.1	2548	2508	2483	2612	2636	2676
NMDC LTD	Negative	203.45	202	200	198	206	208	210
NTPC LTD	Neutral	329.1	324	317	314	334	337	344
OBEROI REALTY	Positive	1495.05	1458	1423	1402	1515	1535	1571
OIL & NATURAL GA	Positive	265.5	260	255	252	269	273	277
ORACLE FINANCIAL	Positive	8764.3	8440	8115	7930	8950	9135	9460
PAGE INDUSTRIES	Positive	34620.05	34294	33967	33733	34855	35089	35416
PERSISTENT SYS	Positive	8074.8	7977	7879	7804	8151	8227	8324
PETRONET LNG LTD	Positive	265.55	259	253	248	270	275	281
PI INDUSTRIES	Positive	3795.7	3749	3702	3654	3844	3892	3939
PIDILITE INDS	Positive	3001.6	2970	2940	2920	3020	3040	3070
PIRAMAL ENTERPRI	Neutral	858.25	850	843	834	866	875	882
POLYCAB INDIA LT	Positive	5018.15	4906	4793	4699	5114	5208	5321
POWER FINANCE	Positive	394.95	388	382	378	398	402	409
POWER GRID CORP	Negative	270.05	266	262	258	274	278	282
PUNJAB NATL BANK	Positive	123.95	123	122	121	126	126	128
PVR INOX LTD	Negative	1322.9	1309	1296	1284	1334	1346	1359
RAMCO CEMENT/THE	Neutral	808.9	802	796	791	814	818	825
RBL BANK LTD	Negative	240.1	238	236	233	242	246	247
REC LTD	Neutral	461.4	455	450	446	465	468	474
RELIANCE INDS	Negative	2883.15	2873	2862	2846	2900	2916	2927
SBI CARDS & PAYM	Negative	696.85	691	686	677	705	714	719
SBI LIFE INSURAN	Negative	1486.4	1461	1433	1409	1512	1537	1564
SHREE CEMENT	Neutral	25600	25176	24752	24446	25906	26212	26635

# Intraday Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2372.55	2305	2238	2195	2414	2456	2524
SIEMENS LTD	Positive	5098.65	5009	4919	4868	5150	5201	5291
SRF LTD	Neutral	2580	2552	2523	2500	2604	2627	2656
STATE BANK IND	Negative	740.05	736	733	727	746	751	755
STEEL AUTHORITY	Positive	130.6	128	126	123	132	134	136
SUN PHARMA INDU	Neutral	1598.1	1589	1580	1568	1611	1624	1633
SUN TV NETWORK	Neutral	585.4	581	576	569	593	600	604
SYNGENE INTERNAT	Positive	705.15	695	684	676	714	722	733
TATA CHEMICALS	Positive	1087.05	1056	1026	1006	1106	1126	1156
TATA COMM	Positive	1947.6	1921	1894	1876	1966	1984	2011
TATA CONSULTANCY	Positive	3877.5	3851	3824	3776	3927	3974	4002
TATA CONSUMER PR	Negative	1112.55	1105	1097	1089	1121	1129	1136
TATA MOTORS LTD	Positive	986.2	977	967	958	996	1005	1015
TATA POWER CO	Neutral	390.1	388	385	382	394	397	401
TATA STEEL LTD	Positive	152.4	151	149	148	154	155	156
TECH MAHINDRA LT	Neutral	1254.35	1246	1238	1226	1267	1280	1288
TITAN CO LTD	Positive	3698.2	3666	3633	3601	3731	3763	3796
TORRENT PHARMA	Positive	2570.5	2542	2515	2481	2603	2637	2664
TRENT LTD	Negative	3881.75	3849	3816	3767	3932	3982	4015
TVS MOTOR CO LTD	Neutral	2082.95	2044	2006	1984	2104	2126	2163
ULTRATECH CEMENT	Negative	9600.7	9550	9500	9430	9670	9740	9790
UNITED BREWERIES	Negative	1712.9	1697	1682	1663	1732	1752	1767
UNITED SPIRITS	Neutral	1126.05	1121	1115	1106	1135	1143	1150
UPL LTD	Neutral	465.4	463	460	456	470	474	476
VEDANTA LTD	Negative	268.55	267	265	262	273	275	278
VODAFONE IDEA LT	Neutral	13.3	13	13	12	13	13	13
VOLTAS LTD	Neutral	1101.1	1068	1036	1012	1124	1148	1181
WIPRO LTD	Neutral	479.85	475	471	463	487	495	499
ZEE ENTERTAINMEN	Negative	139.25	137	135	132	142	145	146
ZYDUS LIFESCIENC	Positive	1017.05	998	980	965	1031	1046	1064

Source: Bloomberg, ICICI Direct Research  
March 27, 2024

# Momentum Picks: Strategy Follow up

## Duration: Intraday

Date	Scrip	Idirect Cod	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
26-Mar-24	Nifty (Current Month Future)	NIFTY	Buy	21980-22012	22046/22098.0	21944.00	-	No trade
26-Mar-24	Larsen&Toubro	LARTOU	Buy	3600-3604	3640.00	3584.00	0.50	Book profit at 3622.00
26-Mar-24	Titan	TITIND	Buy	3688-3692	3729.00	3669.80	0.33	Book profit at 3704.00

## Duration: Cash Positional

Date	Scrip	Idirect Cod	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
21-Mar-24	Gujarat Pipavav port	GUJPLL	Buy	194-199	217.00	185.00	10.00	target achieved

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
22-Mar-24	ABB	5939	Buy	5880-5940	6550	5560	3 Months
21-Mar-24	BEL	199.5	Buy	188-193	218	175	3 Months
21-Mar-24	LIC	900	Buy	885-904	1030	824	3 Months
7-Mar-24	TCS	3882	Buy	4040-4088	4495	3795	3 Months
1-Mar-24	V-guard	319	Buy	328-336	382	307	3 Months
19-Feb-24	Delhivery	458	Buy	464-474	540	410	3 Months

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Date	Event	Date	Event
<b>US</b>		<b>China</b>	
29-Mar	GDP Annualized QoQ	29-Mar	BoP Current Account Balance
<b>India</b>		<b>UK</b>	
27-Mar	Bloomberg March India Economic Survey	28-Mar	GDP QoQ
28-Mar	Fiscal Deficit INR Crore	28-Mar	Private Consumption QoQ
28-Mar	Eight Infrastructure Industries	28-Mar	Government Spending QoQ
		29-Mar	Nationwide House PX MoM

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# Price history of last three years



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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