Technical Newsletter

From PL Technical Desk

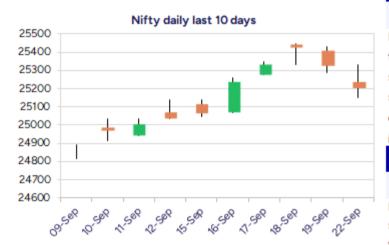


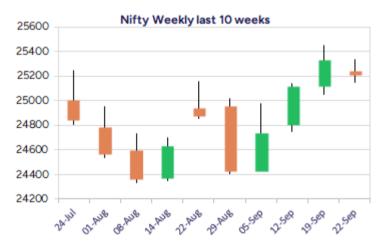
Date: 23rd Sep 2025

* Sensex 82159.97 - 466.26

* Nifty 25202.35 - 124.70

* Bank Nifty 55284.75 - 174.10





Market Preview

Nifty extends losses; ends near 25200 zone

Nifty ended on the losing side for the second consecutive session to end near the 25200 zone with bias and sentiment slightly shaken. BankNifty witnessed heavy profit booking post the lunch session ending near the 55300 zone weakening the bias to some extent. The market breadth was weak with the advance decline indicating a ratio of 3:5 at close.

Market Forecast

Nifty daily range 25100 - 25400

Nifty, witnessed another day of profit booking post the lunch session which ended near the 25200 zone with bias slightly weakened and with near-term support positioned near the 25150 level, would need a revival to maintain the bias intact. With the overall bias still maintained positive, we have the major support near the 50EMA level at 24900 zone while on the upside a decisive breach above the 25500 level is necessary to establish conviction and continue with the positive uptrend in the coming days having 25700 level as the next immediate target.

BankNifty, slipped for the second consecutive session forming the lower top pattern on the daily chart almost to retest the important 50EMA zone with bias slightly shaken and would need to hold the 55000 zone to sustain the positive bias intact. As mentioned earlier, the index would need a decisive breach above 56000 zone which shall trigger for fresh upward move in the coming days to retest the previous peak zone of 57628 levels having the 54800-55000 band as the important support from current level.

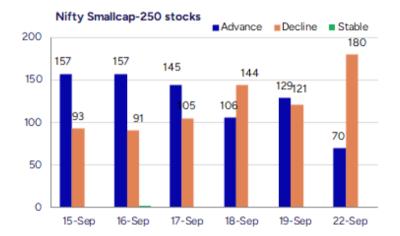
The support for the day is seen at 25100 levels, while the resistance is seen at 25400 levels. BankNifty would have the daily range of 54800-55800 levels.

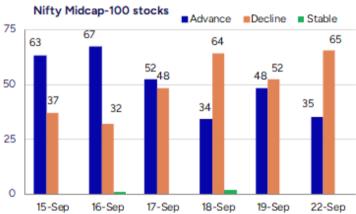
Indices	Period	Closing	% Chng	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	Daily	25202.35	-0.49%	-1	25373.60	25048	25125	25228	25306	25409
	Weekly	25327.05	0.85%	3	24911.20	24876	25101	25275	25501	25675
	Monthly	24426.85	-1.38%	-1	24777.20	23826	24126	24639	24939	25452
Bank Nifty	Daily	55284.75	-0.31%	-1	55373.50	54938	55111	55389	55562	55840
	Weekly	55458.85	1.19%	1	54890.40	54301	54880	55358	55937	56414
	Monthly	53655.65	-4.12%	-1	56293.50	51929	52792	54474	55337	57019
Sensex	Daily	82159.97	-0.56%	-1	82804.15	81661	81910	82247	82496	82833
	Weekly	82626.23	0.88%	2	81265.20	81109	81868	82505	83263	83900
	Monthly	79809.65	-1.69%	-2	81431.75	78110	78960	80593	81443	83075



	Gainers - Losers (Nifty 500 Stoc									
	Gainers									
Company Name	Last Price	% Gain	Volume	Company Name						
Emkay Global	315.57	20	780718	Paramatrix Tech						
Adani Power	170.25	20	134128952	Zeal Global						
Pentagon Rubber	67.9	19.96	141000	InfoBeans Tech						
STL Global	17.98	19.95	285222	Crizac						
Apex Ecotech	165.45	19.89	515200	Tiger Logistics						
Kataria Ind	118.35	19.61	149400	Sattva Engineer						
Adani Total Gas	768.45	17.96	26332858	Aro Granite						

	Losers		
Company Name	Last Price	% Loss	Volume
Paramatrix Tech	83	-10.75	4800
Zeal Global	103.05	-9.92	82800
InfoBeans Tech	515	-9.28	140238
Crizac	316.7	-7.91	2138525
Tiger Logistics	46.52	-7.84	381451
Sattva Engineer	104.5	-7.44	180800
Aro Granite	39	-7.14	333321







Nifty Daily chart with RSI indicator



BankNifty Daily chart with RSI indicator

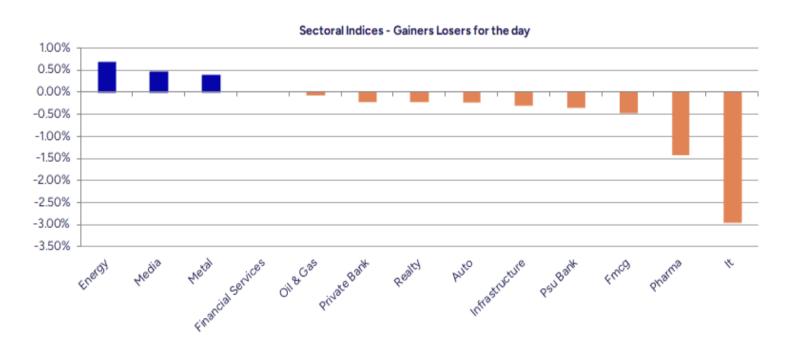




Breako	uts - Cross ab	ove 200 DMA		Breakdo	Breakdown - Cross b	Breakdown - Cross below 200 DM/
Company Name	LCP	Change %	200 DMA	Company Name	Company Name LCP	Company Name LCP Change %
ARHAM	110.9	10.23	100.61	Pil Italica	Pil Italica 14.3	Pil Italica 14.3 -2.99
STC India	140.32	4.39	134.42	Ipca Labs	Ipca Labs 1399.2	lpca Labs 1399.2 -2.86
AWL Agri	276.4	2.59	269.41	Sameera Agro	Sameera Agro 17	Sameera Agro 17 -2.75
Dredging Corp	700.85	2.46	683.99	Alivus Life	Alivus Life 1008.5	Alivus Life 1008.5 -2.54
Jakharia Fabric	129.65	2.02	127.08	Mahanagar Gas	Mahanagar Gas 1305.9	Mahanagar Gas 1305.9 -2.46
Sadhav Shipping	117	1.96	114.75	BL Kashyap	BL Kashyap 65.03	BL Kashyap 65.03 -2.17
DB Realty	180.37	1.81	177.16	Aro Granite	Aro Granite 39	Aro Granite 39 -2.16
AKI India	10.23	1.79	10.05	PC Jeweller	PC Jeweller 13.71	PC Jeweller 13.71 -2.00
Archies	20.9	1.65	20.56	IIFL Capital	IIFL Capital 278.85	IIFL Capital 278.85 -1.99
Butterfly	711	1.56	700.08	Premier Energie	Premier Energie 1027.95	Premier Energie 1027.95 -1.96
DC Infotech	291.31	1.44	287.17	Alok Industries	Alok Industries 18.4	Alok Industries 18.4 -1.87
SMS Lifescience	1226.5	1.42	1209.3	Mcleod	Mcleod 36.55	Mcleod 36.55 -1.83
Goyal Salt	177	1.10	175.07	Sigachi Ind	Sigachi Ind 42.51	Sigachi Ind 42.51 -1.71
Seamec	959.2	0.98	949.89	Indo Count	Indo Count 290.99	Indo Count 290.99 -1.71
BCL Industries	43.2	0.89	42.82	Voltas	Voltas 1378.5	Voltas 1378.5 -1.62
Alkali Metals	96.5	0.66	95.87	Antony Waste	Antony Waste 580	Antony Waste 580 -1.61
Aeroflex Ind.	192.59	0.63	191.38	Damodar Ind	Damodar Ind 36	Damodar Ind 36 -1.53
Alicon Castallo	872	0.59	866.9	Ambika Cotton	Ambika Cotton 1476	Ambika Cotton 1476 -1.47

^{*}Stocks crossing above its Simple Moving Average (200DMA)

^{*} Stocks crossing below its Simple Moving Average (200DMA)





Stocks witnessing a volume surge as compared to their 5 day average volur

Watch out for the stocks that have seen a huge spurt in its share price over the last three days

		Price Shockers - NSE								
Company name	LCP	% Chg	Volume	Avg Vol	* % Chg	Company name	LCP	Prv Close	% Chg	Volume
A G Universal	69	2.99	6400	1025	72000	Intense Tech	139.05	88.13	57.78	1998115
Adani Green Ene	1157.1	12.26	480592	5223	25581888	Adani Power	170.25	126.1	35.01	134177206
Adani Power	170.25	20	21360447	528	34177206	Emkay Global	315.57	239.69	31.66	781919
Adani Total Gas	767.25	17.78	3520737	650	16408204	Pentagon Rubber	67.9	52.9	28.36	141000
Adani Trans	951.85	8.52	2340828	458	13055797	Adani Total Gas	767.25	607.05	26.39	26408204
Archies	20.9	6.31	33231	421	173056	Ushanti Colour	49.95	39.95	25.03	4000
ARHAM	110.9	13.45	13000	523	81000	Trigyn Tech	93.05	75.15	23.82	1505015
Aspinwall	269	-1.36	1333	536	8478	Natural Capsule	231.89	189.27	22.52	286089
Atal	20.6	4.83	100889	3907	4042692	Deepak Builders	172.56	141.68	21.8	940213
AWL Agri	276.4	7.57	3046408	441	16482863	Panache Digilif	320	265.35	20.6	142041
BCL Industries	43.2	5.78	428634	903	4297367	Sharp Chucks	87.5	72.75	20.27	16000
BEW Engineering	153.05	-0.75	1125	433	6000	Shree Pushkar	461	384.25	19.97	6636448
Bigbloc Constru	57.85	1.99	60521	406	306316	STL Global	17.98	15.04	19.55	293615
Borosil Renew	618	8.41	488488	1506	7847373	Globe Internati	150	127.55	17.6	160500
C P S Shapers	755	-4.18	2040	709	16500	RNFI Services	390	331.95	17.49	174000
Chemcon Special	265	15.05	56389	1934	1146731	VIP Clothing	40.02	34.09	17.4	847383
Cinevista	18.52	-2.01	25400	573	170995	Touchwood Enter	118.2	100.83	17.23	281068
Control Print	813.4	6.55	11411	7299	844219	Shalby	266.65	227.85	17.03	10875921
Cool Caps	102.6	-0.58	8400	20674	1745000	Kataria Ind	117	100	17	150000
De Neers	179.9	-3.56	5880	17573	1039200	IZMO	1109.65	958.65	15.75	143448

^{*} the Average Volume of last 5 days

^{*} the % price rise of the last 3 days



Nifty 50 stocks - Summary Details											
Symbol	LTP	Chng	% Chng	Volume	Turnover	52w High	Diff with	52w Low	Diff with	365 days	30 days
				(lacs)	(crs.)		52w H		52w L	% chng	% chng
NIFTY 50	25202.35	-124.70	-0.49%	2544.99	25276.82	26277.35	4.09%	21743.65	15.91%	1.39%	-0.20%
ADANIENT	2624.50	100.50	3.98%	70.23	1836.83	3211.00	18.27%	2025.00	29.60%	0.57%	-18.75%
ADANIPORTS	1445.00	17.20	1.20%	54.90	794.98	1494.00	3.28%	995.65	45.13%	3.17%	-1.12%
APOLLOHOSP	7744.00	-62.50	-0.80%	3.03	234.22	7980.00	2.96%	6001.00	29.05%	0.35%	11.58%
ASIANPAINT	2479.90	-1.80	-0.07%	8.73	217.17	3358.00	26.15%	2124.75	16.71%	-3.90%	-24.31%
AXISBANK	1140.10	4.20	0.37%	76.90	879.02	1281.65	11.04%	933.50	22.13%	4.60%	-8.66%
BAJAJ-AUTO	9033.00	61.50	0.69%	5.25	478.62	12774.00	29.29%	7089.35	27.42%	3.18%	-22.86%
BAJAJFINSV	2068.60	1.30	0.06%	6.33	131.33	2135.00	3.11%	1551.65	33.32%	4.92%	9.59%
BAJFINANCE	1006.00	13.55	1.37%	42.50	426.46	1025.70	1.92%	645.10	55.94%	10.44%	-86.94%
BEL	406.40	-2.50	-0.61%	108.82	442.94	436.00	6.79%	240.25	69.16%	7.85%	44.92%
BHARTIARTL	1956.00	-6.40	-0.33%	44.69	874.27	2045.80	4.39%	1511.00	29.45%	1.64%	17.29%
CIPLA	1542.00	-33.80	-2.14%	12.57	195.19	1702.05	9.40%	1335.00	15.51%	1.89%	-4.44%
COALINDIA	394.60	0.10	0.03%	33.99	134.38	517.85	23.80%	349.25	12.98%	2.02%	-19.29%
DRREDDY	1302.10	-19.60	-1.48%	14.00	183.09	1405.90	7.38%	1020.00	27.66%	6.31%	-79.86%
EICHERMOT	6950.50	-23.00	-0.33%	3.33	231.89	7018.00	0.96%	4508.75	54.16%	16.60%	42.76%
GRASIM	2859.90	-18.00	-0.63%	7.51	216.60	2911.00	1.76%	2276.95	25.60%	1.79%	5.73%
HCLTECH	1442.00	-25.40	-1.73%	44.57	640.97	2012.20	28.34%	1302.75	10.69%	1.20%	-14.96%
HDFCBANK	965.40	-1.50	-0.16%	108.54	1048.96	1018.85	5.25%	806.50	19.70%	-50.94%	-42.36%
HDFCLIFE	787.05	4.85	0.62%	19.76	155.94	820.75	4.11%	584.30	34.70%	-1.15%	12.28%
HEROMOTOCO	5416.50	8.50	0.16%	6.72	367.88	6246.25	13.28%	3344.00	61.98%	4.92%	-9.97%
HINDALCO	747.60	4.30	0.58%	22.32	166.81	772.65	3.24%	546.45	36.81%	6.15%	9.47%
HINDUNILVR	2568.50	8.90	0.35%	11.74	302.26	3035.00	15.37%	2136.00	20.25%	-0.69%	-10.05%
ICICIBANK	1402.20	-	#VALUE!	88.48	1241.61	1500.00	6.52%	1186.00	18.23%	-1.02%	10.35%
INDUSINDBK	734.10	-10.30	-1.38%	18.84	139.44	1498.00	50.99%	606.00	21.14%	-6.37%	-50.32%
INFY	1500.90	-39.30	-2.55%	156.55	2347.81	2006.45	25.20%	1307.00	14.84%	6.99%	-18.58%
ITC	407.00	-3.65	-0.89%	89.29	364.33	528.50	22.99%	390.15	4.32%	0.60%	-18.88%
JIOFIN	313.70	-3.30	-1.04%	77.11	243.79	363.00	13.58%	198.65	57.92%	-4.21%	-8.52%
JSWSTEEL	1118.00	-4.80	-0.43%	7.86	88.08	1126.80	0.78%	880.00	27.05%	4.44%	17.18%
KOTAKBANK	2020.10	-10.90	-0.54%	26.46	537.39	2301.90	12.24%	1679.05	20.31%	1.22%	11.68%
LT	3645.90	-29.50	-0.80%	8.39	306.90	3963.50	8.01%	2965.30	22.95%	2.02%	-1.19%
M&M	3585.00	-7.10	-0.20%	16.64	597.75	3723.80	3.73%	2425.00	47.84%	8.59%	29.70%
MARUTI	15779.00	-85.00	-0.54%	3.02	480.68	16060.00	1.75%	10725.00	47.12%	11.00%	29.60%
NESTLEIND	1189.20	-5.30	-0.44%	11.07	131.98	1389.00	14.38%	1055.00	12.72%	4.11%	-53.45%
NTPC	339.10	0.45	0.13%	69.66	236.01	448.45	24.38%	292.80	15.81%	0.57%	-18.64%
ONGC	237.59	0.90	0.38%	99.63	236.09	302.00	21.33%	205.00	15.90%	-0.99%	-18.87%
POWERGRID	286.35	0.15	0.05%	94.57	271.29	366.25	21.82%	247.30	15.79%	0.38%	-13.52%
RELIANCE	1390.90	-16.50	-1.17%	77.57	1086.71	1551.00	10.32%	1114.85	24.76%	-0.36%	-51.66%
SBILIFE	1855.60	13.90	0.75%	10.04	187.29	1927.95	3.75%	1372.55	35.19%	-1.74%	-1.12%
SBIN	854.70	-7.65	-0.89%	65.94	567.66	875.45	2.37%	680.00	25.69%	2.88%	7.77%
SHRIRAMFIN	629.30	-3.90	-0.62%	27.12	171.49	730.45	13.85%	493.35	27.56%	0.09%	-82.46%
SUNPHARMA	1636.50	-19.50	-1.18%	17.85	293.75	1960.35	16.52%	1553.05	5.37%	1.35%	-10.21%
TATACONSUM	1131.00	4.20	0.37%	7.02	79.32	1233.65	8.32%	882.90	28.10%	4.01%	-5.96%
TATAMOTORS	695.30	-12.15	-1.72%	96.87	681.03	1000.40	30.50%	535.75	29.78%	1.56%	-26.07%
TATASTEEL	171.40	-0.08	-0.05%	209.70	359.40	172.90	0.87%	122.62	39.78%	8.04%	14.23%
TCS	3075.50	-93.70	-2.96%	36.35	1120.54	4494.90	31.58%	2991.60	2.80%	5.32%	-26.91%
TECHM	1507.20	-46.60	-3.00%	57.24	855.24	1807.70	16.62%	1209.40	24.62%	3.61%	-3.41%
TITAN	3455.00	-12.20	-0.35%	8.18	282.71	3867.00	10.65%	2925.00	18.12%	-1.59%	-5.75%
TRENT	4992.50	-87.50	-1.72%	8.00	405.30	8345.00	40.17%	4488.00	11.24%	-6.40%	-29.88%
ULTRACEMCO	12645.00	137.00	1.10%	5.00	631.48	13097.00	3.45%	10047.85	25.85%	-1.84%	8.56%
WIPRO	250.49	-5.39	-2.11%	157.84	394.86	324.60	22.83%	228.00	9.86%	4.04%	-52.26%
ETERNAL	341.95	5.40	1.60%	286.26	977.06	343.90	0.57%	194.80	75.54%	5.10%	#VALUE!



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