

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	21-04-2026	20-04-2026	Change	Change(%)
Spot	24,576.60	24,364.85	211.75	0.87%
Fut	24,585.50	24,331.80	253.7	1.04%
Open Int	1,68,26,225	1,71,12,290	-286065	-1.67%
Implication	SHORT COVERING			
BankNifty	21-04-2026	20-04-2026	Change	Change(%)
Spot	57,371.45	56,582.35	789.1	1.39%
Fut	57,375.00	56,568.80	806.2	1.43%
Open Int	18,07,080	19,46,850	-139770	-7.18%
Implication	SHORT COVERING			

## NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,576.60	24,264.00	24,420.00	24,511.00	24,667.00	24,758.00
Banknifty	57,371.45	56,415.00	56,893.00	57,175.00	57,653.00	57,935.00
Sensex	79,274.35	78,211.00	78,743.00	79,055.00	79,587.00	79,899.00

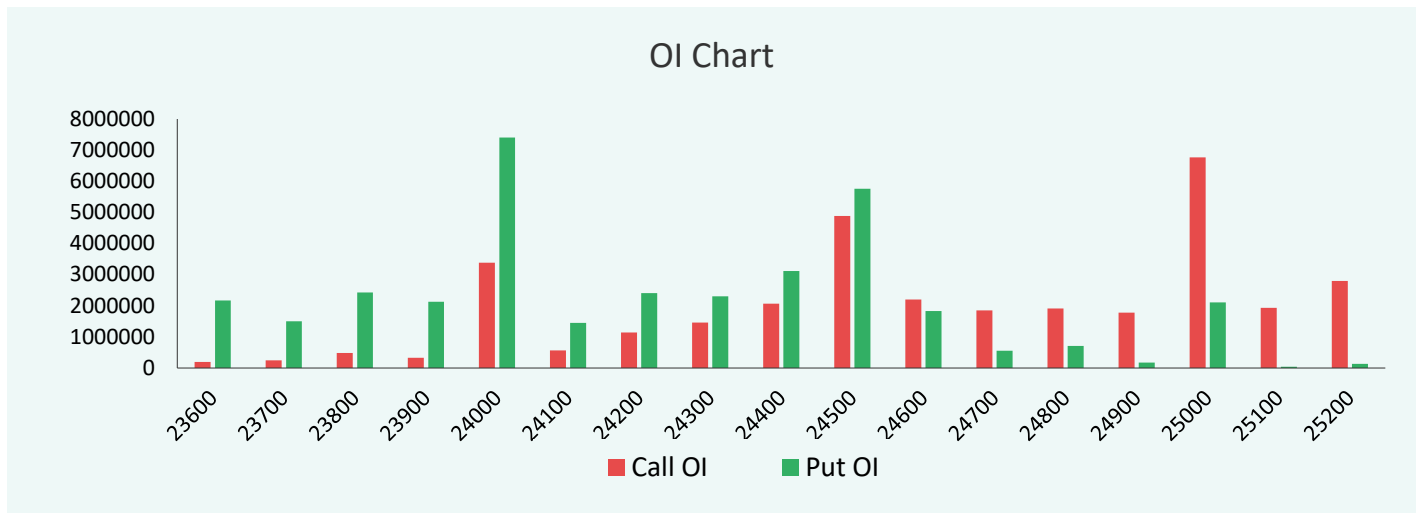
Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 24577 with a gain of 212 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation compared to previous session indicates positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24600 level it would witness buying which would lead the index towards 24730-24850 levels. Important Supports for the day is around 24500 However if index sustains below 24500 then it may witness profit booking which would take the index towards 24380-24250 levels.



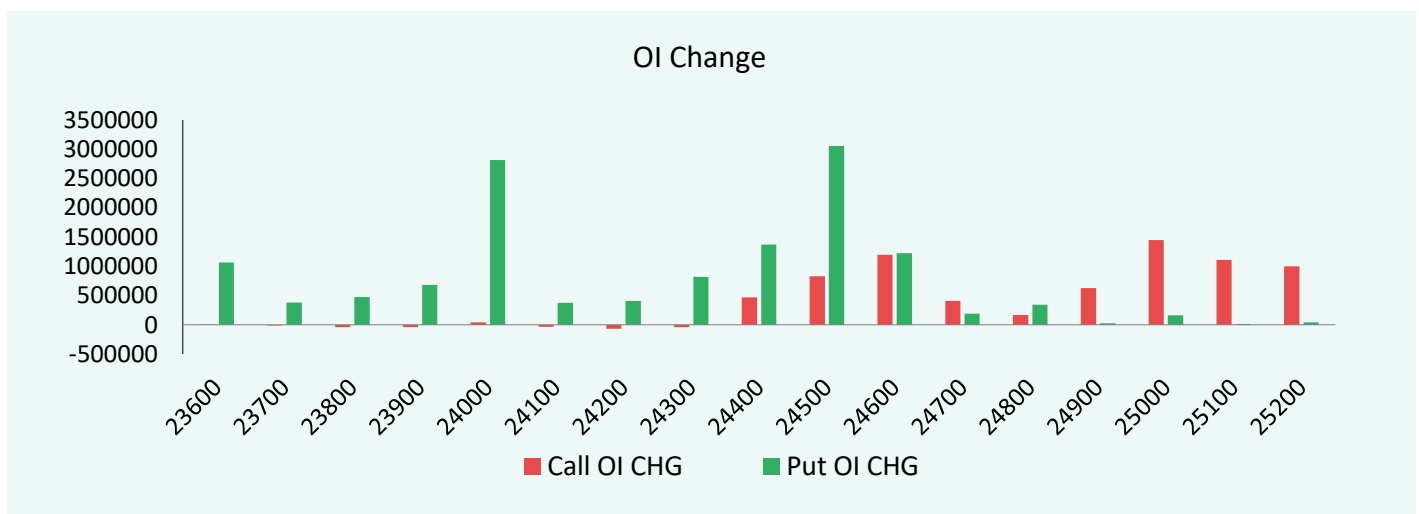
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 28 April 2026



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 28 April 2026



- India Volatility Index (VIX) changed by 6.69% and settled at 17.53.
- The Nifty Put Call Ratio (PCR) finally stood at 1.16 vs. 1.12 (20/04/2026) for 28 April 2026 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 67.69 lacs followed by 24500 with 48.83 Lacs and that for Put was at 24000 with 74.06 lacs followed by 24000 with 74.06 lacs.
- The highest OI Change for Call was at 25000 with 14.46 lacs Increased and that for Put was at 24500 with 30.58 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24600 - 24500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KOTAKBANK 28 Apr 2026	383.05	1.1	192476000	16.92	380.07	385.02
AUROPHARMA 28 Apr 2026	1392.6	1.68	18735200	15.39	1373.50	1408.20
POLICYBZR 28 Apr 2026	1623.9	0.68	8424850	13.47	1589.57	1643.47
HDFCLIFE 28 Apr 2026	616	0.82	45474000	12.57	607.58	620.88
VMM 28 Apr 2026	123.43	4.18	30133050	10.77	120.05	125.48

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SBILIFE 28 Apr 2026	1916	-3.44	10735125	11.88	1882.53	1956.73
OFSS 28 Apr 2026	8000	-1.31	1582575	11.41	7872.00	8154.00
AMBER 28 Apr 2026	7822.5	-1.53	1306200	10.46	7736.33	7973.33
ICICIPRULI 28 Apr 2026	552.1	-1.27	21632975	8.46	540.13	565.53
BEL 28 Apr 2026	452.45	-1.17	94010100	6.79	447.25	460.10

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MOTILALOFSS 28 Apr 2026	822.9	1.92	2660575	-3.76	808.52	837.12
PNBHOUSING 28 Apr 2026	981	8.03	13146900	-3.29	945.40	1011.20
IRFC 28 Apr 2026	103.89	0.78	43962000	-3.26	103.20	104.47
KFINTECH 28 Apr 2026	994.8	2.24	2993000	-3.25	978.72	1006.62
TECHM 28 Apr 2026	1503.7	0.4	17102400	-3.22	1492.67	1513.27

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IREDA 28 Apr 2026	129.24	-0.84	41262000	-3.95	128.32	130.83
COLPAL 28 Apr 2026	2109	-0.64	5285475	-2.94	2067.43	2143.13
HUDCO 28 Apr 2026	197.91	-0.68	25330200	-2.66	196.02	201.62
PFC 28 Apr 2026	471.35	-0.62	50176100	-1.14	467.40	477.60
GODFRYPHLP 28 Apr 2026	2122.1	-0.41	1056550	-0.8	2100.80	2147.70

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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## CONTACT US



### JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport  
Office Road, Piplod, Surat -7

0261 6725555 | [research.report@jainam.biz](mailto:research.report@jainam.biz)



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