

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
11-Feb-25	Nifty	NIFTY	Buy	23358-23392	23426-23478	23321.00	Intraday
11-Feb-25	Bharti	BHAAIR	Buy	1690-1692	1709	1681.20	Intraday
11-Feb-25	ONGC	ONGC	Sell	243.50-244.50	241.1	245.70	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

February 11, 2025

### Gladiator Stocks

Scrip Name	Action
Kotak Bank	Buy
SBI	Buy
JK Cement	Buy
Duration: 3 Months	

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## Technical Outlook

### Day that was...

Equity benchmarks extended losses for the fourth consecutive day, tracking subdued global cues amid new tariffs announced by the Trump government. Nifty was down 0.76% to settle at 23,381. The market breadth remained negative, with an A/D ratio of 1:3.60, as the broader market relatively underperformed—both Smallcap100 and Midcap100 indices were down by ~2%. Sectorally, all sectors ended in red, with Realty, Metal, and Consumer Durables being the laggards.

### Technical Outlook:

- The Nifty started the week with a gap-down opening and gradually drifted downward as the day progressed. Eventually, it found support near 23316 which is in the vicinity of 50% retracement level of the previous upmove (22,786-23,807). As a result, the daily price action formed a bear candle, indicating a continuation of the corrective phase.
- The index is taking a breather after witnessing a breakout from a three-week base formation. The formation of higher high-low on the weekly chart makes us believe, the ongoing breather would make the market healthy. In the process, immediate hurdle is placed at 23800. A decisive close and sustenance above 23800 would pave the way for further up move, till then consolidation will likely to pan out in the broader range of 23800-22800. Meanwhile, bouts of volatility cannot be ruled out amid anxiety around US Tariff related developments, inflation prints on both the domestic and US fronts. Meanwhile, Prime Minister Modi's visit to the US would also be a key monitorable. Hence, focus should be on accumulating quality stocks on dips backed by strong earnings, as immediate support is placed at 22,800.
- A key point to highlight is that, mirroring the benchmark move, supportive efforts emerged in Bank Nifty from the lower band of a two-year rising channel, while the Bank Nifty/Nifty ratio chart is bouncing from long-term cycle lows, indicating relative outperformance going ahead.
- Historically, within a structural bull market, secondary corrections are common. With the current 13% correction in place, the index has approached both price-wise and time-wise correction levels. Structurally, since 2002, bull market corrections have averaged 14%, while time-wise, the index has not recorded a negative monthly close for more than 3-4 months. Over the past four months, the index has corrected 13%, absorbing pessimism around both global and domestic uncertainties, leading to bearish extreme readings on sentiment and momentum indicators, suggesting an impending pullback.
- Meanwhile, the formation of a higher high after a six-week corrective phase and a close above the Budget session's high, indicate a shift in momentum. The support base is at 22,800, as it aligns with the 38.2% retracement of the up move from (16828-26277) and coincides with the January's low of 22,786.
- On the global macro front, amidst tariff-related anxiety, the US Dollar Index made a failed attempt to surpass the 110 mark and is currently trading around 108 levels. Meanwhile, Brent crude extended losses for the third consecutive week and is hovering around \$75. A falling US Dollar Index and Brent crude prices augur well for risk-on sentiment in emerging markets.
- On the broader market front, Nifty Midcap and Small Cap both underperformed the benchmark, losing approximately 2% each and closed below previous week's low indicating prolongation of consolidation. However, both indices are near a long-term four-year rising trendline. Sustaining above the Budget week's hammer-like candle would lead to a revival in upward momentum in the broader market and hammer low will act as crucial support going ahead. Additionally, the monthly stochastic oscillator is at its lowest level since 2008, at 17, indicating an impending pullback.

Source: Bloomberg, Spider, ICICI Direct Research  
February 11, 2025

## Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77311.80	-548.39	-0.70
NIFTY Index	23381.60	-178.35	-0.76
Nifty Futures	23459.15	-155.80	-0.66
BSE500 Index	33615.47	-433.55	-1.27
Midcap Index	52471.05	-1138.10	-2.12
Small cap Index	16648.70	-358.15	-2.11
GIFT Nifty	23473.00	13.85	0.05

## Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	23316-23260	22800
Resistance	23450-23505	23800
20 day EMA		23435
200 day EMA		23617

## Nifty Future Intraday Reco.

Action	Buy on declines
Price Range	23358-23392
Target	23426-23478
Stoploss	23321.00

## Sectors in focus (Intraday) :

Positive: Pharma, IT, BFSI, Auto

Neutral: FMCG

## Technical Outlook

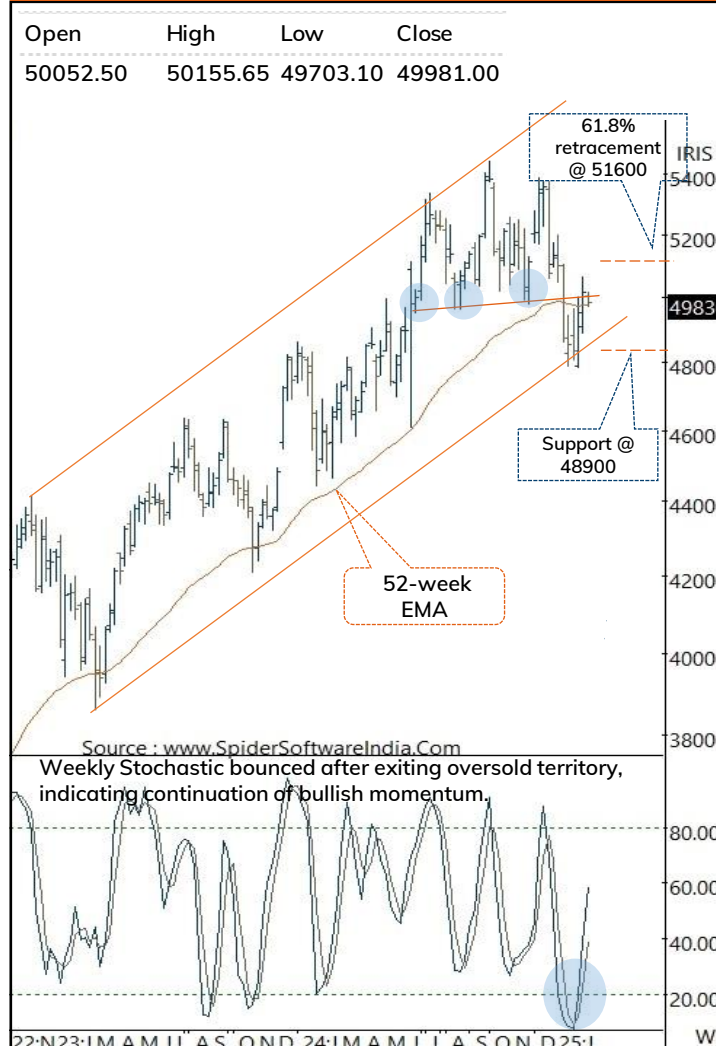
Day that was:

The Bank Nifty continued the bearish bias from the Friday's session amid global volatility and closed the day on a negative note at 49981, down by 0.35%. The Nifty PSU Banking index underperformed the benchmark, closing the day at 6133, down by 1.02%.

Technical Outlook:

- The Bank Nifty started the week on a muted note and gradually declined in the first half of the trading session. However, supportive efforts emerged from the lower band of rising trendline (drawn adjoining the lows of 27th Jan & 3rd Feb) and the index recovered more than half of its intraday losses. In the process, the price action created a hammer like candle, indicating supportive efforts from 50% retracement of last leg of up move (48906-50642).
- Going ahead, the index needs to sustain above the recent swing high of 50640 which acted as a resistance in last couple of trading session and resume its higher high low formation for further up-move towards the mark of 51600 which is 61.8% retracement of the previous fall (53888-47844). On the other hand, the key support is placed at 48900 being 61.8% retracement of recent up-move (47844-50641). The Inflation on domestic and US front will be the key data points to monitor.
- The Bank Nifty has witnessed a breakout from the three-week base formation around the lower band of 2 years rising channel and closed above the budget day high, indicating revival in the upward momentum. Thus, making us believe, that the index will continue to resolve higher and move towards the mark of 51600 being 61.8% retracement of previous fall (53888-47844). In the process, the mark of 48900 shall provide immediate support and any dip witnessed hereon should be capitalized as a buying opportunity in quality stock in a staggered manner.
- The Nifty PVT Bank index is consolidating in a narrow range of 300 points since past four sessions post breakout of the 21 days consolidation on the upside, indicating breather to the ongoing uptrend. The daily RSI indicator witnessed a falling trendline breakout, indicating acceleration of up-move. Moving ahead, once the consolidation range is breached on the upside, we expect the index to move towards the mark of 25250 which is the upper end of the falling channel formed adjoining the moves of Sep-24 & Dec-24

## Weekly Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	49981.00	-177.85	-0.35

## BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↔
Support	49700-49480	47800
Resistance	50300-50640	51600
20 day EMA		49666
200 day EMA		50208

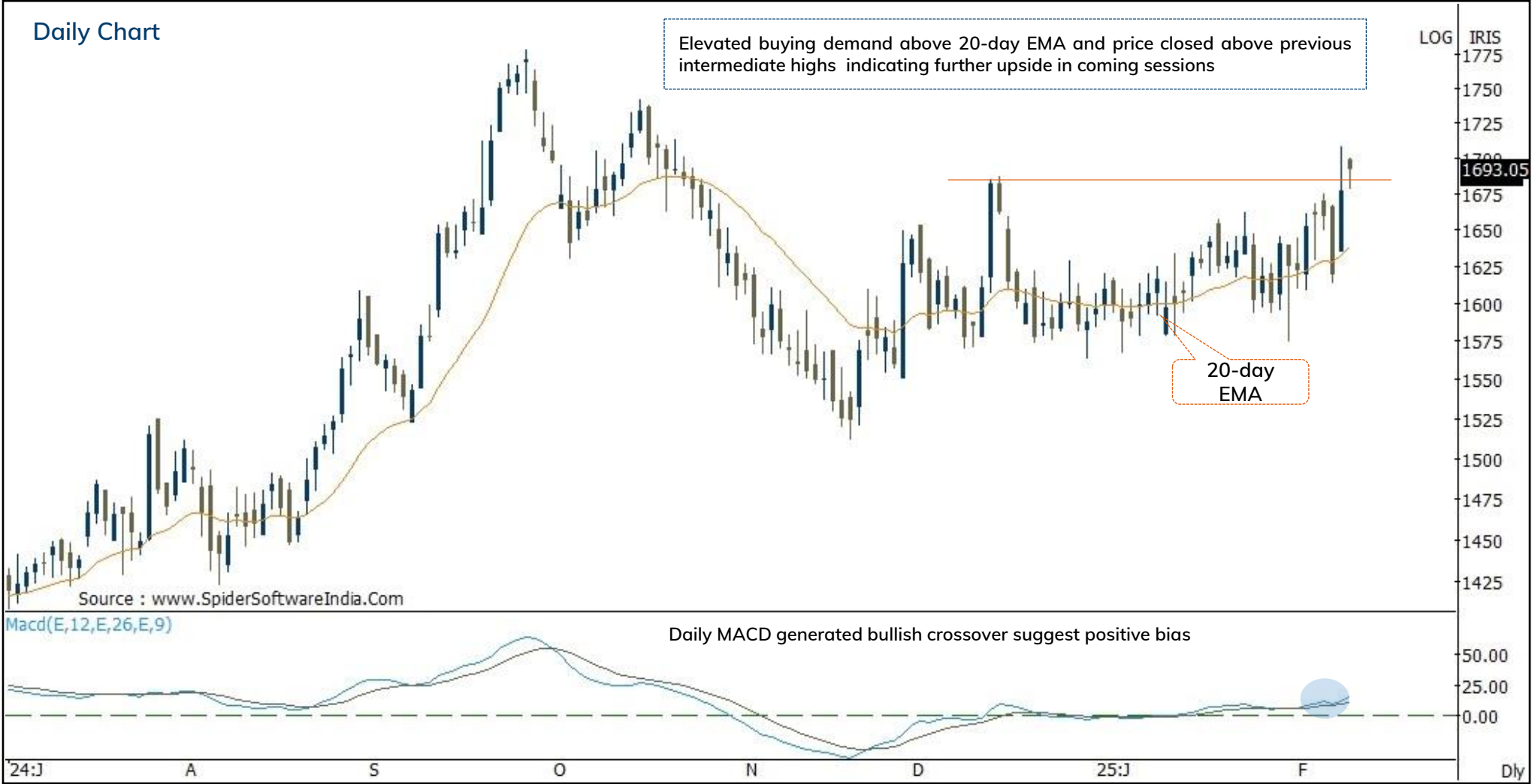
## BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	49830-49900
Target	50174
Stoploss	49698

# Bharti (BHAAIR)

Duration: Intraday

Action	Buy	Rec. Price	1690-1692	Target	1709.00	Stop loss	1681.20
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Source: Spider Software, ICICI Direct Research

Action	Sell	Rec. Price	243.50-244.50	Target	241.10	Stop loss	245.70
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## Daily Chart



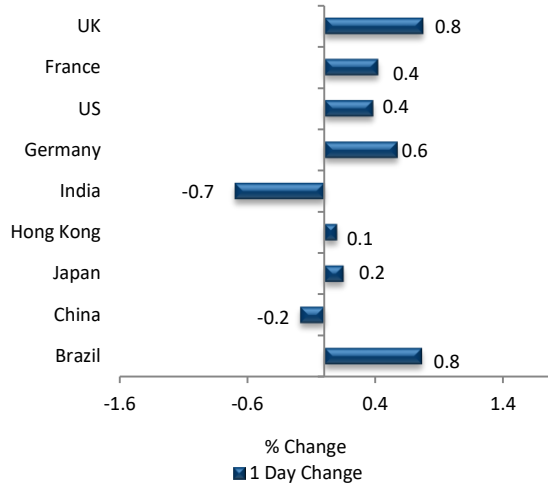
Source: Spider Software, ICICI Direct Research

February 11, 2025

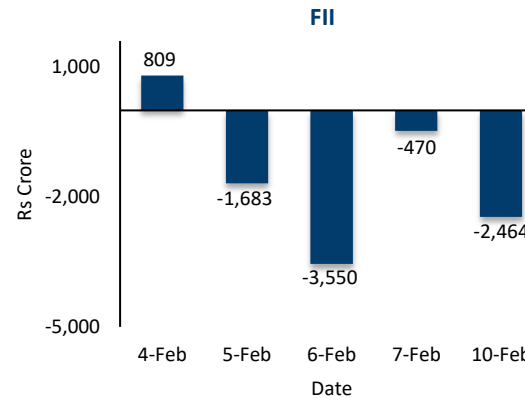
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# Market Activity Report

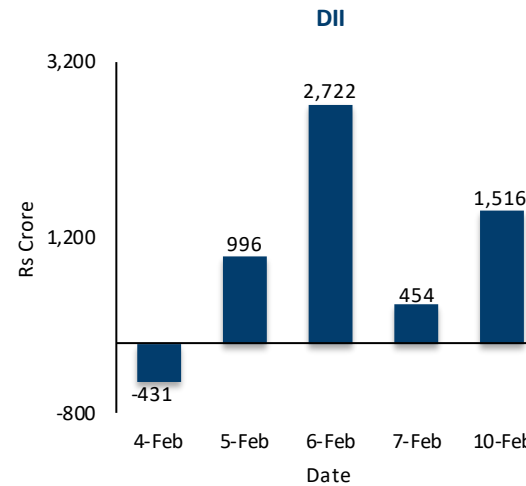
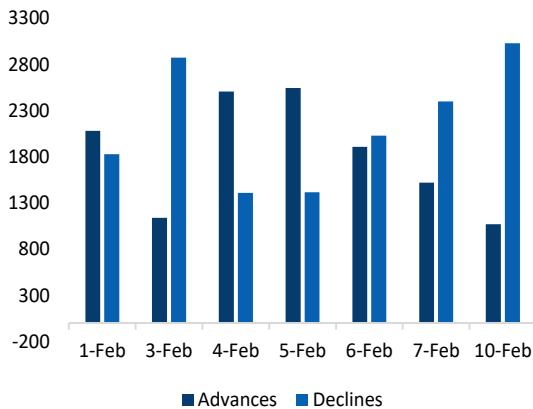
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23381.6	23275	23170	23023	23528	23674	23780
S&P BSE SENSEX INDEX	Negative	77311.8	76996	76680	76254	77739	78166	78482
NIFTY BANK	Negative	49981	49738	49494	49286	50191	50400	50643
NIFTY 50 FUTURES	Negative	23457.75	23357	23255	23122	23592	23725	23827
NIFTY BANK FUTURES	Negative	50220	49965	49711	49520	50410	50601	50855
AARTI INDUS LTD	Negative	455.55	448	442	432	464	474	481
ABB INDIA LTD	Negative	5580.5	5518	5455	5352	5684	5787	5849
ABBOTT INDIA LTD	Neutral	29585	29178	28770	28434	29922	30258	30666
ABCAPITAL	Negative	167.21	165	163	160	169	173	174
ACC LTD	Negative	1962.15	1945	1927	1895	1996	2027	2046
ADANI energy	Negative	741.7	727	713	688	766	791	805
ADANI ENTERPRISE	Negative	2290.8	2263	2236	2192	2334	2378	2405
Adani green	Negative	954.05	937	919	888	986	1017	1035
ADANI PORTS AND	Negative	1144.2	1127	1111	1096	1159	1175	1190
ADITYA BIRLA FAS	Negative	263.45	258	254	245	271	280	285
ALKEM LABORATORI	Negative	4800.85	4693	4584	4383	5003	5204	5313
AMBUJA CEMENTS	Negative	506.75	500	494	484	516	526	532
ANGELONE	Negative	2342.8	2307	2270	2210	2404	2464	2501
APLAPOLLO	Neutral	1406.6	1390	1375	1351	1429	1453	1469
APOLLO HOSPITALS	Negative	6761.25	6688	6613	6539	6836	6909	6984
APOLLO TYRES LTD	Positive	422.7	417	410	399	434	444	451
ASHOK LEYLAND	Negative	209.1	208	207	205	211	213	215
ASIAN PAINTS LTD	Positive	2270.15	2256	2243	2232	2280	2291	2304
ASTRAL LTD	Negative	1446.55	1435	1422	1399	1470	1492	1505
ATGL	Neutral	608.55	595	580	555	635	660	675
ATUL LTD	Negative	6020.75	5945	5871	5790	6101	6181	6256
AU SMALL FINANCE	Negative	579.75	573	566	557	589	598	605
AUROBINDO PHARMA	Negative	1177.15	1156	1136	1117	1196	1216	1235
AXIS BANK LTD	Negative	1011.75	1003	994	983	1024	1036	1044
BAJAJ AUTO LTD	Neutral	8880.55	8794	8708	8570	9018	9156	9242
BAJAJ FINANCE LT	Negative	8286.8	8176	8064	7908	8444	8600	8712

Source: Bloomberg, ICICI Direct Research  
February 11, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Negative	1792.4	1775	1759	1743	1807	1823	1839
BALCHI	Negative	459.05	453	447	442	464	469	474
BALKRISHNA INDS	Negative	2665.15	2634	2603	2549	2719	2773	2804
BANDHAN BANK LTD	Negative	148.91	147	146	143	152	155	156
BANK OF BARODA	Negative	215.23	213	211	209	216	219	220
BANKINDIA	Neutral	103.93	103	101	100	107	109	110
BATA INDIA LTD	Negative	1339	1324	1309	1295	1353	1367	1383
BERGER PAINTS	Neutral	484.8	477	468	462	491	496	505
BHARAT ELECTRON	Positive	273.45	270	266	260	280	286	290
BHARAT FORGE CO	Positive	1135	1128	1120	1110	1146	1156	1163
BHARAT HEAVY ELE	Neutral	202.98	200	197	192	208	213	216
BHARAT PETROL	Neutral	259.9	256	253	248	265	269	273
BHARTI AIRTEL	Negative	1693.05	1680	1668	1658	1702	1712	1724
BIOCON LTD	Positive	377.15	372	367	360	384	391	396
BSE	Negative	5629.6	5555	5480	5360	5750	5870	5945
BIRLASOFT LTD	Neutral	526.4	520	513	506	534	541	548
BOSCH LTD	Neutral	27696.65	27359	27020	26450	28268	28838	29177
BRITANNIA INDS	Negative	4909.65	4855	4800	4723	4987	5064	5119
cams	Negative	3526.75	3462	3396	3292	3632	3736	3802
Castrol	Negative	210.46	207	202	198	215	220	224
CAN FIN HOMES	Negative	649.3	640	629	613	667	683	693
CANARA BANK	Negative	93.17	92	90	89	94	96	97
CDSL	Positive	1297.6	1279	1260	1230	1328	1358	1377
CESC	Negative	133.48	132	130	128	136	138	140
CGPOWER	Negative	592	578	564	545	610	630	643
CHAMBAL FERTILIS	Neutral	547.3	539	530	519	559	570	580
CHOLAMANDALAM IN	Negative	1347.75	1316	1286	1249	1383	1420	1451
CIPLA LTD	Negative	1458.85	1434	1410	1388	1480	1502	1527
CITY UNION BANK	Negative	171.58	168	167	163	174	178	179
COAL INDIA LTD	Negative	370.5	366	362	355	377	384	388
COFORGE LTD	Neutral	8396.2	8334	8272	8164	8504	8612	8674

Source: Bloomberg, ICICI Direct Research

February 11, 2025

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# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
COLGATE PALMOLIV	Negative	2579	2543	2509	2466	2620	2663	2698
CONTAINER CORP	Negative	711.95	706	698	688	723	734	741
COROMANDEL INTER	Neutral	1850	1828	1806	1783	1872	1894	1916
CROM GREAVES CON	Neutral	348.9	343	335	323	362	375	382
CUMMINS INDIA	Neutral	2890.4	2848	2806	2742	2954	3018	3060
Cyient	Neutral	1499.85	1486	1473	1456	1516	1533	1546
DABUR INDIA LTD	Positive	528.1	523	517	511	534	541	546
DALMIA BHARAT LT	Negative	1824.75	1802	1780	1751	1853	1882	1904
DEEPAK NITRITE	Negative	2288.35	2255	2221	2170	2339	2389	2423
DELHIVERY	Negative	297.25	289	280	264	314	330	339
DIVI LABS LTD	Neutral	5938.8	5847	5756	5590	6104	6270	6362
DIXON TECHNOLOGI	Positive	14795.2	14578	14360	14026	15129	15462	15680
DLF LTD	Negative	730.95	719	707	686	752	773	785
DR LAL PATHLABS	Neutral	2770.1	2747	2724	2681	2813	2856	2879
DR REDDY'S LABS	Negative	1220.95	1208	1195	1180	1237	1253	1266
EICHER MOTORS	Neutral	5335.35	5281	5226	5144	5419	5501	5556
ESCORTS KUBOTA L	Positive	3303.1	3265	3228	3186	3344	3386	3423
EXIDE INDUS LTD	Negative	371.7	367	363	357	377	383	387
FED BANK LTD	Neutral	186.56	185	184	181	188	190	191
GAIL INDIA LTD	Negative	168.1	166	165	162	171	173	175
GLENMARK PHARMA	Neutral	1511.1	1492	1473	1443	1541	1571	1590
GMR AIRPORTS LTD	Negative	73.67	73	72	71	75	76	77
GNFC	Neutral	574	565	558	551	580	588	595
GODREJ CONSUMER	Neutral	1091.25	1058	1024	968	1148	1204	1238
GRANULES INDIA	Negative	569.05	559	550	537	581	594	603
GRASIM INDS LTD	Negative	2473.25	2443	2414	2390	2496	2520	2549
GUJARAT GAS LTD	Negative	443.65	437	429	416	457	469	477
HAVELLS INDIA	Neutral	1597.9	1580	1561	1536	1624	1649	1668
HCL TECH LTD	Positive	1733.85	1718	1701	1690	1746	1757	1774

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC ASSET MANAG	Negative	3872.4	3821	3768	3701	3940	4008	4060
HDFC BANK LTD	Negative	1715.75	1709	1701	1694	1724	1731	1738
HDFC LIFE INSURA	Positive	635.7	627	620	613	641	648	655
HERO MOTOCORP LT	Neutral	4196.45	4137	4078	3986	4288	4380	4439
HFCL	Negative	97.98	97	95	93	100	103	104
HINDALCO INDS	Negative	596	588	580	571	605	614	621
HINDUSTAN AERONA	Positive	3786.65	3743	3701	3648	3838	3891	3934
HINDUSTAN COPPER	Negative	236.78	234	231	226	242	247	250
HINDUSTAN PETRO	Negative	338.3	334	330	325	343	348	352
HINDUSTAN UNILEV	Positive	2361.45	2344	2325	2298	2390	2417	2436
HUDCO	Negative	200.4	196	191	185	207	213	218
IDFC FIRST BANK	Negative	62.91	62	61	60	64	65	66
INDIA CEMENTS	Negative	276.5	274	271	268	280	283	286
INDIAMART INTERM	Positive	2175.1	2163	2150	2127	2198	2220	2234
INDIAN BANK	Negative	524.5	517	509	495	538	551	559
INDIAN ENERGY EX	Negative	176.79	175	172	168	182	186	189
INDIAN HOTELS CO	Negative	776.7	768	759	744	793	807	817
INDIAN OIL CORP	Negative	123.18	121	120	118	125	128	129
INDIAN RAILWAY C	Neutral	773.7	765	756	745	785	796	805
INDRAPRASTHA GAS	Negative	195.68	193	191	187	199	203	206
INDUS TOWERS LTD	Negative	352.05	345	339	329	361	371	378
INDUSIND BANK	Neutral	1068	1060	1052	1041	1079	1090	1099
INFO EDGE	Negative	7794.9	7664	7533	7365	7963	8131	8262
INFOSYS LTD	Negative	1880.3	1871	1862	1845	1897	1914	1924
INTERGLOBE AVIAT	Negative	4325.15	4284	4242	4194	4374	4422	4464
IPCA LABS LTD	Negative	1447.95	1423	1397	1358	1488	1527	1552
IRB	Negative	51.73	51	50	49	52	54	54
IRFC	Negative	131.05	130	128	126	133	136	137
ITC LTD	Negative	427.2	425	422	418	432	436	438
JINDAL STEEL & P	Neutral	840.6	825	809	800	850	859	875

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JK CEMENTS LTD	Neutral	4810.2	4750	4689	4599	4902	4993	5054
JSL	Neutral	840.6	825	809	800	850	859	875
JSW ENERGY	Negative	476.9	473	468	462	484	490	495
JSW STEEL LTD	Neutral	959.15	946	934	920	972	986	998
JUBILANT FOODWOR	Negative	680.6	671	661	650	692	703	713
KALYANKJIL	Negative	522.05	509	496	478	540	558	571
KEI	Negative	3794.9	3744	3695	3608	3881	3967	4017
KOTAK MAHINDRA	Positive	1960.15	1935	1909	1894	1976	1991	2018
KPITTECH	Neutral	1437.95	1419	1400	1383	1456	1474	1493
L&T FINANCE LTD	Negative	147.6	146	144	141	151	154	156
L&T TECHNOLOGY S	Negative	5505.15	5442	5379	5295	5589	5673	5736
LARSEN & TOUBRO	Negative	3328.65	3299	3269	3244	3354	3379	3409
LAURUS LABS LTD	Negative	626.35	616	605	593	639	651	662
LIC HOUSING FIN	Negative	562.85	556	548	536	576	588	595
LIC	Negative	808.9	801	795	783	820	831	838
LODHA	Neutral	1176.65	1149	1123	1075	1224	1272	1298
LTIMINDTREE LTD	Neutral	5797.9	5716	5633	5491	5941	6083	6166
LUPIN LTD	Negative	2169.4	2139	2108	2069	2210	2250	2281
M&M FIN SERVICES	Neutral	296.45	293	290	286	301	304	308
MAHANAGAR GAS LT	Negative	1331.15	1316	1301	1281	1352	1373	1387
MAHINDRA & MAHIN	Positive	3137.25	3087	3037	2945	3229	3321	3371
MANAPPURAM FINAN	Neutral	204.72	201	197	193	208	213	216
MARICO LTD	Negative	644.1	636	628	620	652	660	669
MARUTI SUZUKI IN	Negative	12900.75	12838	12776	12665	13011	13122	13185
MAXHEALTH	Negative	1071.85	1044	1017	969	1119	1167	1194
MAX FINANCIAL SE	Negative	1089.15	1079	1068	1048	1109	1130	1140
MCX INDIA LTD	Negative	5785.4	5685	5584	5419	5950	6114	6215
METROPOLIS HEALT	Negative	1797.2	1776	1753	1722	1829	1859	1882
MRF LTD	Negative	111036.2	110067	109097	107433	112700	114363	115333
MUTHOOT FINANCE	Neutral	2201.85	2175	2148	2103	2247	2292	2319
SAMVARDHANA MOTH	Negative	135.5	134	133	130	137	139	141

Source: Bloomberg, ICICI Direct Research  
February 11, 2025

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MPHASIS LTD	Negative	2786.95	2742	2696	2623	2860	2934	2979
NATIONAL ALUMIN	Negative	191.05	188	184	177	198	204	208
Naukri	Negative	7794.9	7664	7533	7365	7963	8131	8262
NAVIN FLUORINE I	Negative	4207.25	4162	4115	4071	4252	4297	4343
NBCC	Negative	90.21	89	87	85	92	95	96
NCC	Neutral	207.8	203	199	194	212	217	221
NESTLE INDIA LTD	Neutral	2221.05	2202	2181	2155	2248	2273	2294
NHPC	Neutral	76.17	75	73	71	79	81	83
NMDC LTD	Negative	64.12	63	62	60	66	68	69
NTPC LTD	Negative	310.5	307	304	299	315	320	323
NYKAA	Neutral	169.44	167	163	159	175	179	182
OBEROI REALTY	Neutral	1808.45	1790	1773	1758	1822	1837	1854
OIL INDIA	Negative	405.25	396	388	378	415	424	433
OIL & NATURAL GA	Negative	242.45	240	237	233	248	253	256
ORACLE FINANCIAL	Neutral	9288.2	9196	9104	8967	9426	9564	9656
PAGE INDUSTRIES	Neutral	43654.75	42991	42327	41852	44130	44605	45269
PAYTM	Negative	775.25	756	738	708	804	834	852
PERSISTENT SYS	Negative	5993.9	5871	5749	5542	6200	6407	6529
PETRONET LNG LTD	Positive	313.3	311	308	304	318	322	325
PHOENIX MILL	Negative	1622.15	1589	1557	1529	1649	1677	1708
PI INDUSTRIES	Positive	3524.2	3466	3408	3341	3591	3658	3716
PIDILITE INDS	Positive	2868.05	2836	2804	2757	2915	2962	2994
PIRAMAL ENTERPRI	Negative	1009.8	990	970	945	1035	1060	1080
POLICYBAZAR	Neutral	1661.8	1632	1602	1552	1711	1762	1791
POLYCAB INDIA LT	Negative	5647.2	5539	5431	5245	5833	6019	6127
POONAWALA	Negative	309.4	306	302	297	315	320	325
POWER FINANCE	Negative	396.55	390	383	372	408	419	426
POWER GRID CORP	Negative	268.7	266	263	258	274	279	282
Prestige	Negative	1324.85	1299	1273	1248	1350	1375	1401
PUNJAB NATL BANK	Negative	98.31	98	97	96	100	101	102

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
PVR INOX LTD	Neutral	1075.75	1059	1041	1010	1107	1137	1155
RAMCO CEMENT/THE	Neutral	894	881	869	859	903	913	925
RBL BANK LTD	Neutral	168.23	166	163	162	171	173	176
REC LTD	Negative	423.45	414	404	390	438	452	462
RELIANCE INDS	Negative	1253.65	1244	1234	1223	1264	1276	1285
SBI CARDS & PAYM	Negative	799.1	793	786	775	811	822	829
SBI LIFE INSURAN	Negative	1448.2	1437	1426	1408	1467	1486	1497
SHREE CEMENT	Positive	28099	27856	27614	27292	28420	28742	28984
SHRIRAM FINANCE	Negative	560.8	549	538	529	570	578	590
SIEMENS LTD	Negative	5349.25	5272	5195	5056	5487	5625	5702
SJVN	Negative	94.3	94	92	91	96	98	99
SOLAR INDS	Neutral	9174.95	9080	8985	8910	9250	9325	9420
Sonacoms	Neutral	528.65	522	516	509	534	540	546
SRF LTD	Negative	2856.05	2830	2803	2763	2897	2937	2964
STATE BANK IND	Neutral	736.8	732	728	722	743	749	753
STEEL AUTHORITY	Negative	105.18	103	101	98	107	111	112
SUN PHARMA INDU	Negative	1732.1	1720	1709	1694	1746	1761	1773
SUN TV NETWORK	Negative	605.6	587	570	553	621	638	656
SUPREME INDS	Neutral	3928.15	3877	3827	3748	4006	4085	4136
SYNGENE INTERNAT	Negative	733.5	722	710	699	746	758	770
TATA CHEMICALS	Negative	909.4	899	889	873	925	941	951
TATA COMM	Negative	1572	1556	1540	1516	1597	1622	1638
TATA CONSULTANCY	Neutral	4036.95	4016	3996	3978	4054	4072	4091
TATA CONSUMER PR	Positive	1027.5	1017	1006	996	1038	1048	1059
TATAELXSI	Neutral	6377.4	6333	6289	6243	6423	6469	6513
TATA MOTORS LTD	Negative	696	690	683	673	707	717	724
TATA POWER CO	Negative	358.2	353	349	341	365	373	377
TATA STEEL LTD	Neutral	134.04	132	130	127	137	140	142

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TECH MAHINDRA LT	Positive	1699.05	1680	1661	1650	1711	1723	1741
TIINDIA	Negative	2868.2	2831	2795	2735	2927	2987	3023
TITAN CO LTD	Negative	3327.45	3283	3240	3169	3397	3468	3511
TORRENT PHARMA	Positive	3185.35	3130	3075	2973	3286	3387	3442
TORRENT POWER	Neutral	1350.15	1324	1299	1251	1397	1445	1470
TRENT LTD	Negative	5196.75	5082	4966	4762	5402	5606	5722
TVS MOTOR CO LTD	Neutral	2558.4	2512	2467	2398	2626	2695	2741
ULTRATECH CEMENT	Neutral	11532.3	11476	11421	11353	11600	11669	11724
UNION BANK	Negative	114.85	114	112	110	118	120	121
UNITED BREWERIES	Positive	2057.75	2041	2024	2006	2076	2094	2111
UNITED SPIRITS	Positive	1419.5	1404	1389	1368	1439	1461	1475
UPL LTD	Negative	634.95	631	626	620	642	648	653
VBL	Negative	548.45	533	519	505	561	575	590
VEDANTA LTD	Negative	435.8	428	421	408	448	461	469
VODAFONE IDEA LT	Negative	9.11	8	9	8	9	9	9
VOLTAS LTD	Positive	1368.4	1352	1335	1316	1388	1407	1425
WIPRO LTD	Positive	319.05	317	314	312	322	324	327
YES BANK	Negative	18.59	19	18	18	19	20	20
ZOMATO	Neutral	227.25	223	219	213	233	239	243
ZEE ENTERTAINMEN	Negative	104.92	103	101	98	107	111	112
ZYDUS LIFESCIENC	Negative	964.65	950	934	910	989	1014	1029

# Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
5-Feb-25	Kotak Bank	1960	Buy	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	4810	Buy	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	737	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation



# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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