

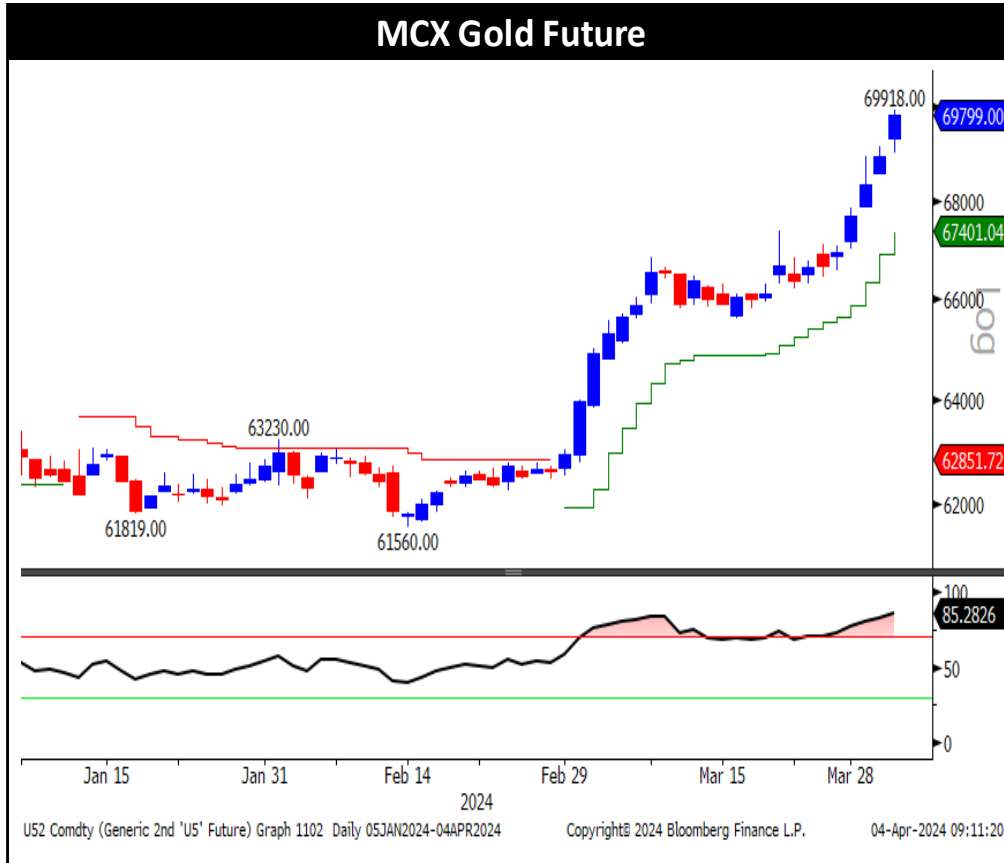


# Commodity Daily | 04-April-2024

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2300	2280.67	19.33	0.85%
COMEX Silver	27.1822	26.1411	1.0411	3.98%
WTI Crude Oil	85.43	85.15	0.28	0.33%
Natural Gas	1.841	1.862	-0.021	-1.13%
LME Copper	9263	8991	271.5	3.02%
LME Zinc	2548	2480	68.5	2.76%
LME Lead	2082	2021	61.5	3.04%
LME Aluminium	2429	2380	49	2.06%
<b>Currencies</b>				
Dollar Index	104.249	104.816	-0.567	-0.54%
USDINR	83.435	83.3862	0.0488	0.06%
EURUSD	1.0836	1.077	0.0066	0.61%
<b>Global Equity Indices</b>				
Hang Seng Index	16725	16932	-206	-1.22%
Shanghai	3069	3075	-6	-0.18%
S&P 500 Index	5211	5206	6	0.11%
Dow Jones	39127	39170	-43	-0.11%
Nasdaq	18160	18122	38	0.21%
FTSE 500	7937	7935	2	0.03%
CAC Index	8153	8130	23	0.29%
DAX Index	18368	18283	85	0.46%

## GLOBAL MARKET ROUND UP

- ⇒ Gold set another record high above \$2,300 an ounce on the likelihood the Federal Reserve will cut interest rates this year and sustained demand from central banks. Comex Silver is hitting a high of \$27.3355 an ounce, the highest intraday level since June 2021.
- ⇒ The latest data compiled by the World Gold Council showed that central banks continued adding to their gold holdings in February, marking the ninth straight month of accumulation. China dominated purchases, while India and Kazakhstan were also eager buyers.
- ⇒ Crude oil rose toward a five-month high after OPEC+ confirmed it would maintain its existing supply cuts through the end of June. Meanwhile, US nationwide crude stockpiles rose by 3.21 million barrels last week. That contrasted with an industry group’s forecast for a drop in inventories.
- ⇒ Copper jumped to the highest level since January 2023 as fast-mounting supply risks and fresh signs of a rebound in demand reinforced hopes that the bellwether industrial metal is plotting a course to new record levels.
- ⇒ Asian stocks opened higher with US futures after Jerome Powell reaffirmed that the Fed will probably cut rates this year.



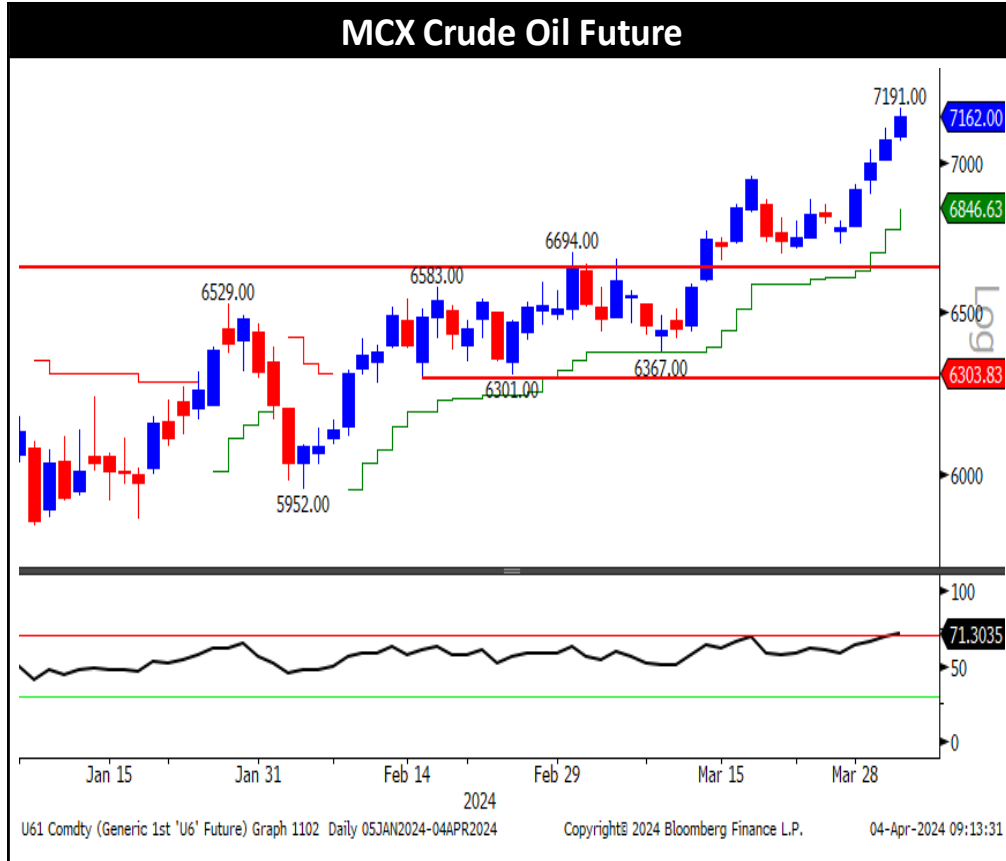
⇒ **Trading Range: 69400-70500**

⇒ **Intraday Trading Strategy : Buy Gold Jun Fut at 69700-69750 TGT 70080/70200 SL 69570**



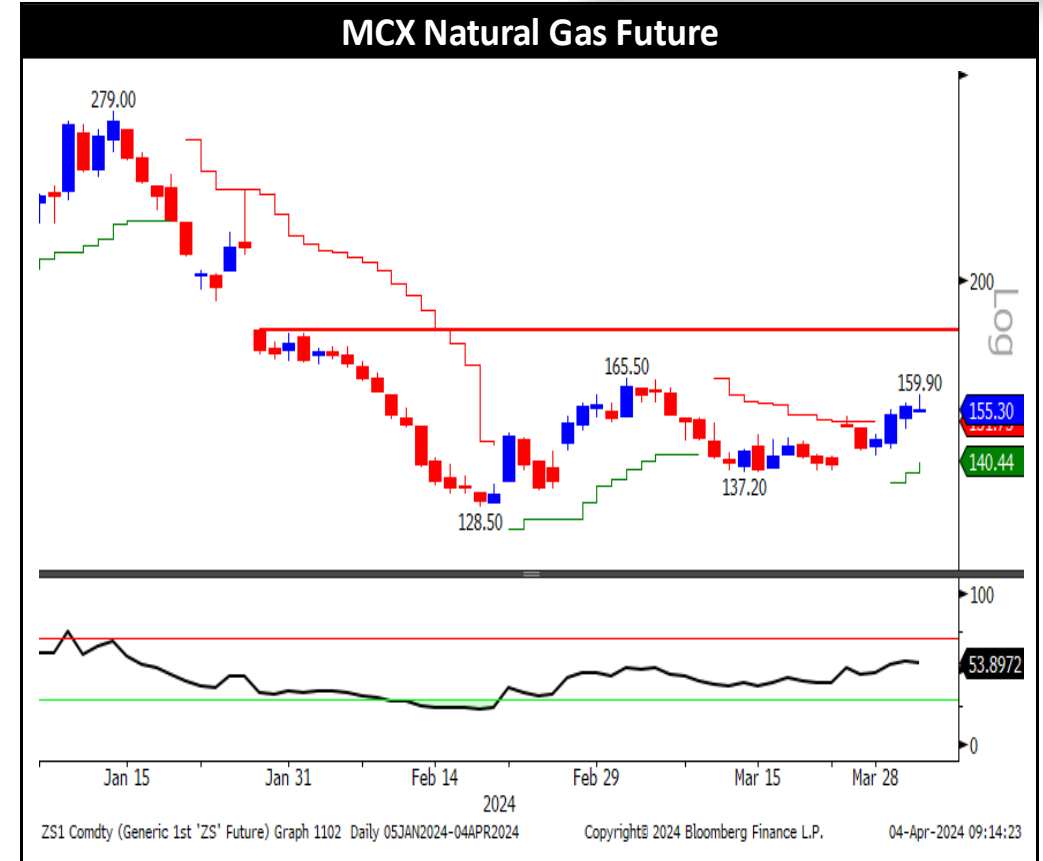
⇒ **Trading Range: 78300-80100**

⇒ **Intraday Trading Strategy : Buy Silver Mini 30 Apr Fut at 79150 TGT 79580/79700 SL 78800**



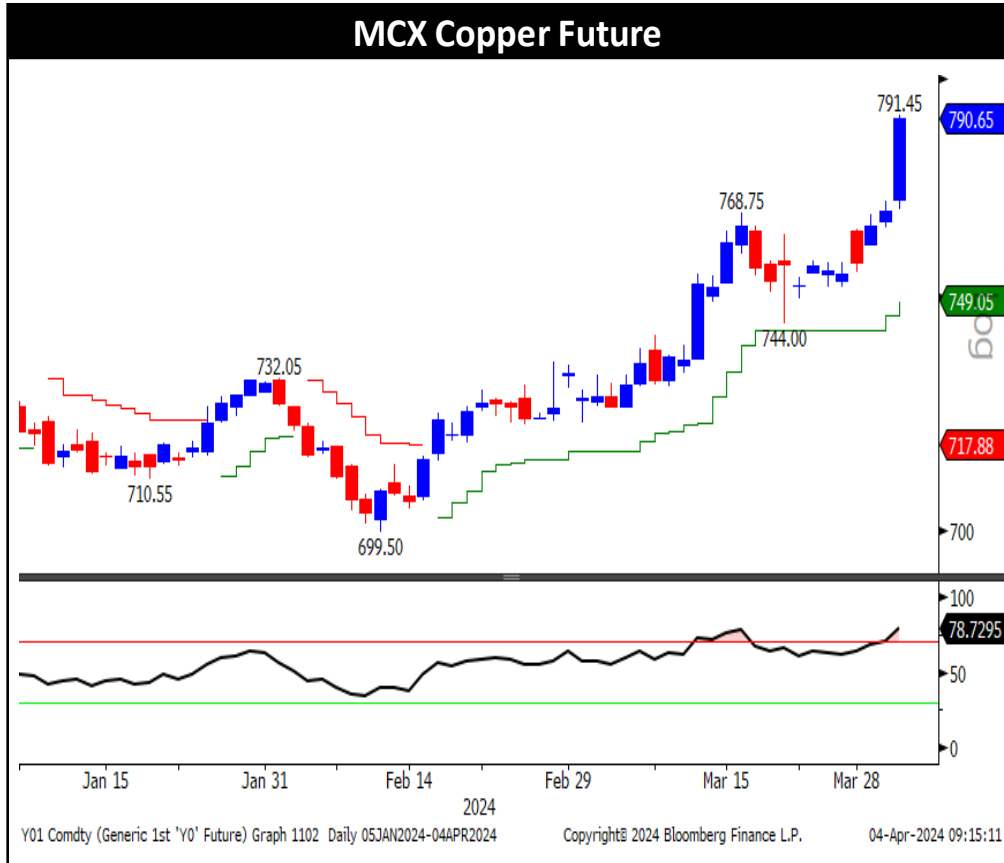
⇒ **Trading Range: 7080-7225**

⇒ **Intraday Trading Strategy : Sell Crude oil 19 Apr at 7170 TGT 7120/7080 SL 7225**



⇒ **Trading Range: 147-165**

⇒ **Intraday Trading Strategy : Sell Natural Gas Apr Fut at 159 TGT 155/147 SL 165.0**



⇒ **Trading Range: 775-805**

⇒ **Intraday Trading Strategy : Buy Copper 30 Apr Fut at 792-793 TGT 799 SL 788**



⇒ **Trading Range: 222-229**

⇒ **Intraday Trading Strategy : Buy Zinc Apr Fut at 224 TGT 226.80/229 SL 221.8**

## Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	69580	67788	68684	69241	70137	70476	71372	68341	66752	85.2
Silver	78466	74450	76458	77734	79742	80474	82482	76258	75191	78.4
Crude Oil	7143	6913	7028	7095	7210	7258	7373	6984	6756	71.3
Natural Gas	157	146	151	153	159	162	167	151	155	46.4
Copper	784	740	762	776	798	806	828	769	758	77.1
Zinc	223	209	216	220	227	230	237	219	222	61.2
Lead	179	173	176	178	181	183	186	178	180	50.2
Aluminium	217	204	210	214	221	223	230	211	208	78.2

## Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	69309	69918	69022	69799	1.26%	24528	2%	7740	6%
Silver	77189	79197	77189	79011	2.56%	28737	6%	20138	-1%
Crude Oil	7092	7191	7076	7162	1.20%	10867	34%	17260	-11%
Natural Gas	155.10	159.90	154.70	155.30	-0.83%	51845	1%	99265	-24%
Copper	772.00	791.45	769.50	790.65	2.78%	4740	7%	6228	114%
Zinc	221.50	225.45	218.50	224.85	2.16%	3276	2%	5313	45%
Lead	177.85	180.65	177.40	180.15	1.32%	594	-29%	905	99%
Aluminium	212.80	219.00	212.40	218.75	2.87%	3708	1%	1833	23%

## Disclosure:

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