

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT				
Nifty	06-05-2025	05-05-2025	Change	Change(%)
Spot	24,379.60	24,461.15	-81.55	-0.33%
Fut	24,415.00	24,553.70	-138.7	-0.56%
Open Int	1,36,04,100	1,36,33,725	-29625	-0.22%
Implication	LONG UNWINDING			
BankNifty	06-05-2025	05-05-2025	Change	Change(%)
Spot	54,271.40	54,919.50	-648.1	-1.18%
Fut	54,267.00	55,080.60	-813.6	-1.48%
Open Int	20,81,130	22,42,470	-161340	-7.19%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW						
INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,379.60	24,229.00	24,304.00	24,407.00	24,482.00	24,585.00

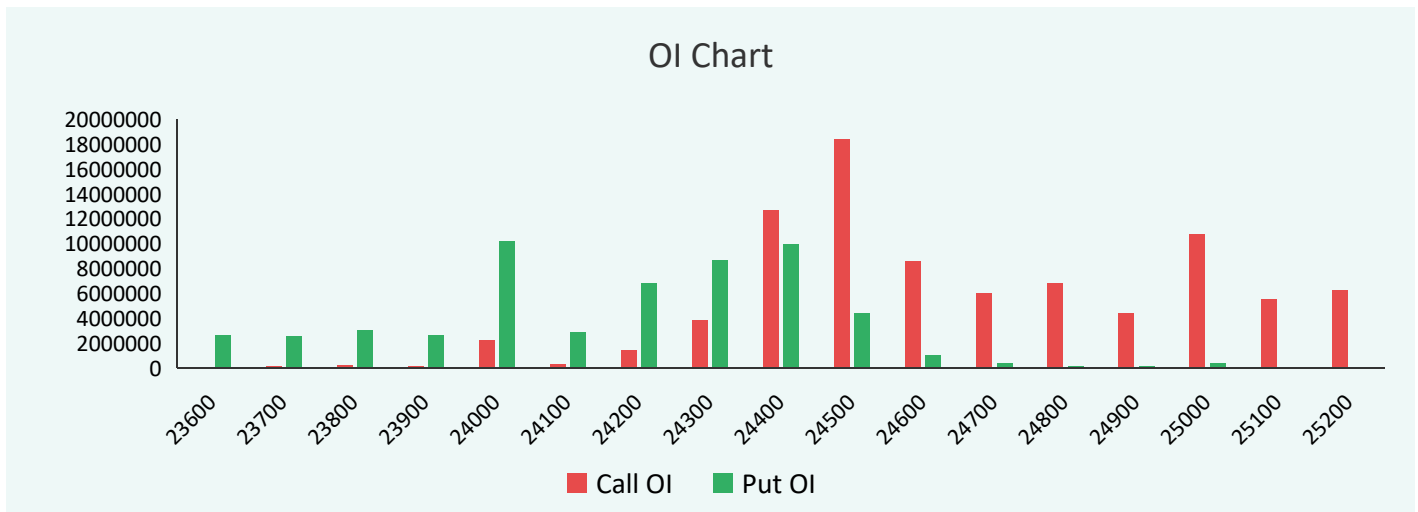
Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 24380 with a loss of 82 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 24500 level it would witness buying which would lead the index towards 24600-24750 levels. Important Supports for the day is around 24300 However if index sustains below 24300 then it may witness profit booking which would take the index towards 24200-24100 levels.



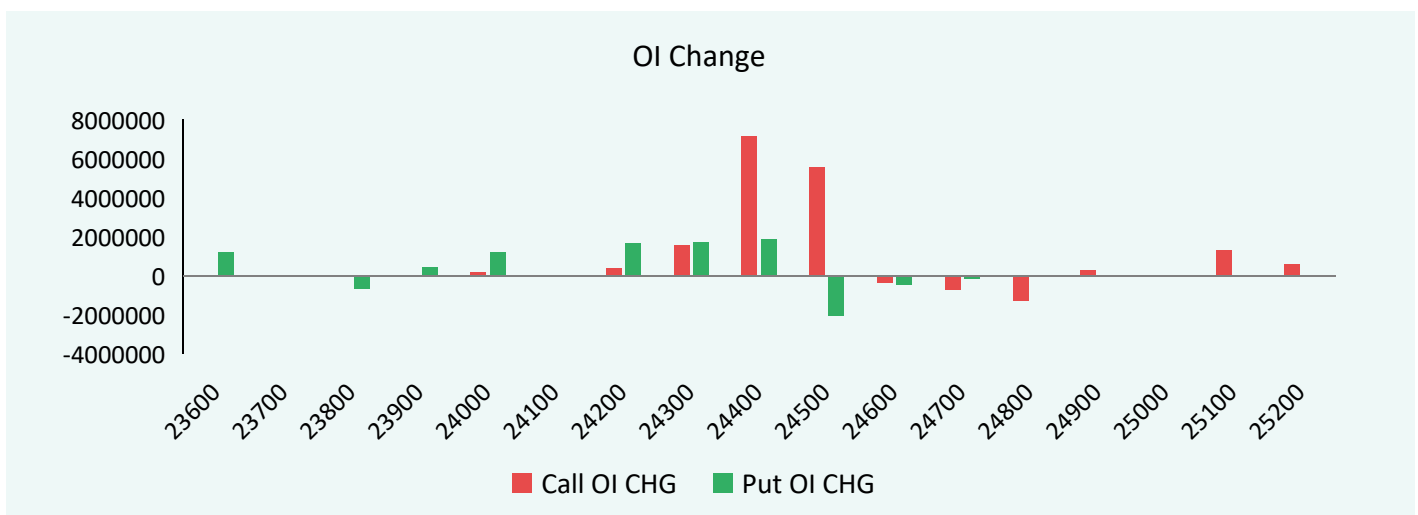
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 08 MAY 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 08 MAY 2025



- India Volatility Index (VIX) changed by 3.59% and settled at 18.99.
- The Nifty Put Call Ratio (PCR) finally stood at 0.78 vs. 0.81 (05/04/2025) for 8 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 183.30 lacs followed by 24400 with 126.24 Lacs and that for Put was at 24000 with 101.25 lacs followed by 24400 with 99.16 lacs.
- The highest OI Change for Call was at 24400 with 71.29 lacs Increased and that for Put was at 24400 with 18.56 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24400 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
YESBANK 29 May 2025	18.01	1.07	584844000	27.99	17.41	19.09
BIOCON 29 May 2025	342.5	1.47	22760000	7.13	335.12	348.42
MAXHEALTH 29 May 2025	1158.5	1.83	14073150	6.94	1138.50	1176.00
POLYCAB 29 May 2025	5925	1.78	2576000	5.09	5751.67	6093.67
BHARTIARTL 29 May 2025	1903.1	1.74	46372350	4.55	1886.57	1917.77

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
INDHOTEL 29 May 2025	751.05	-6.73	24560000	25.74	728.70	793.70
CHAMBLFERT 29 May 2025	682.05	-0.26	9276750	14.37	673.95	693.80
CGPOWER 29 May 2025	597.4	-6.44	12949225	13.94	570.30	638.25
CUMMINSIND 29 May 2025	2798.4	-5.33	3959100	13.85	2735.07	2843.47
SBIN 29 May 2025	759.75	-2.4	81490500	11.62	747.30	783.60

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
EXIDEIND 29 May 2025	370.9	0.79	20844000	-5.24	363.27	377.77
HINDUNILVR 29 May 2025	2387.5	1.19	15819900	-1.65	2362.03	2403.03
RAMCOCEM 29 May 2025	953.75	0.35	4769350	-0.2	945.23	959.03

TOP 5 - LONG UNWINDING						
SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ADANI PORTS 29 May 2025	1322.7	-2.25	20077600	-3.7	1307.80	1348.30
CYIENT 29 May 2025	1160	-4.26	3198900	-3.48	1139.67	1200.67
IGL 29 May 2025	204.6	-1.24	23751750	-2.97	201.62	208.83
LODHA 29 May 2025	1292.1	-2.91	6577200	-2.57	1274.07	1322.57
KPITTECH 29 May 2025	1234.8	-2.12	2950800	-2.32	1221.50	1261.10

Used Terminology :-

- India VIX**
India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.
- PCR Ratio**
The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.
- Open Interest**
Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

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