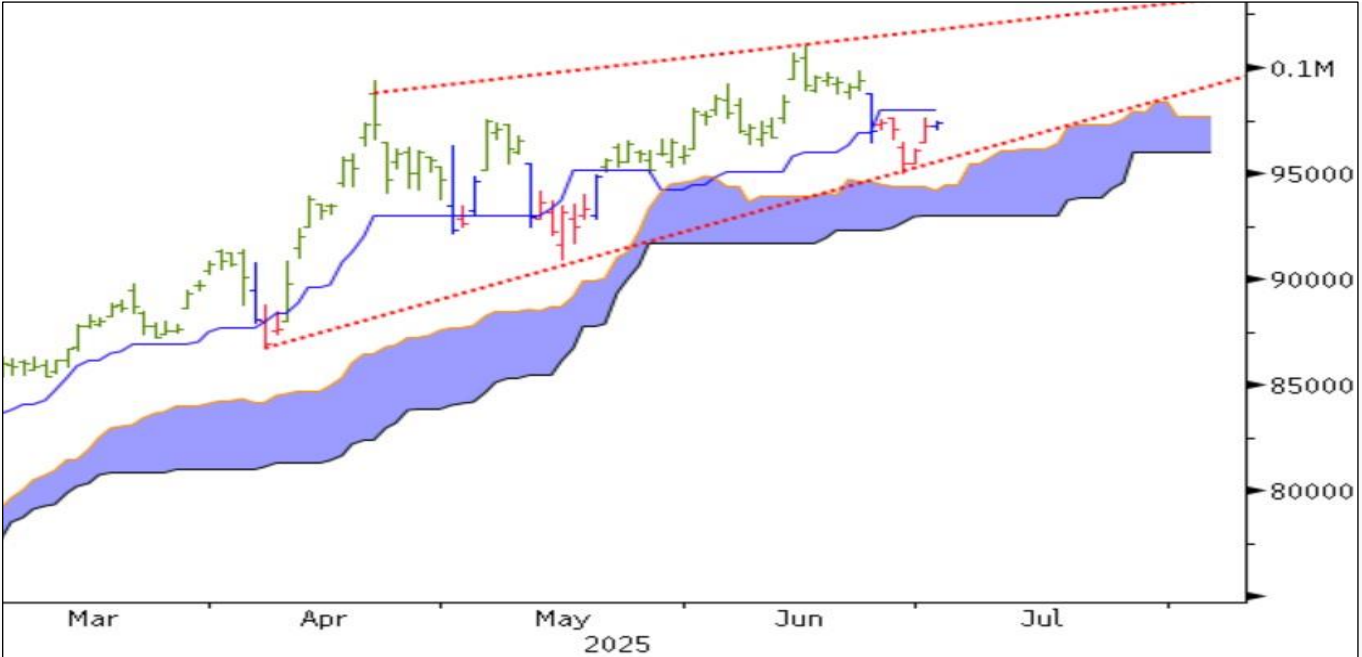


Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	97390(0.14%)	97000-97486	\$3331.73-\$3378.11

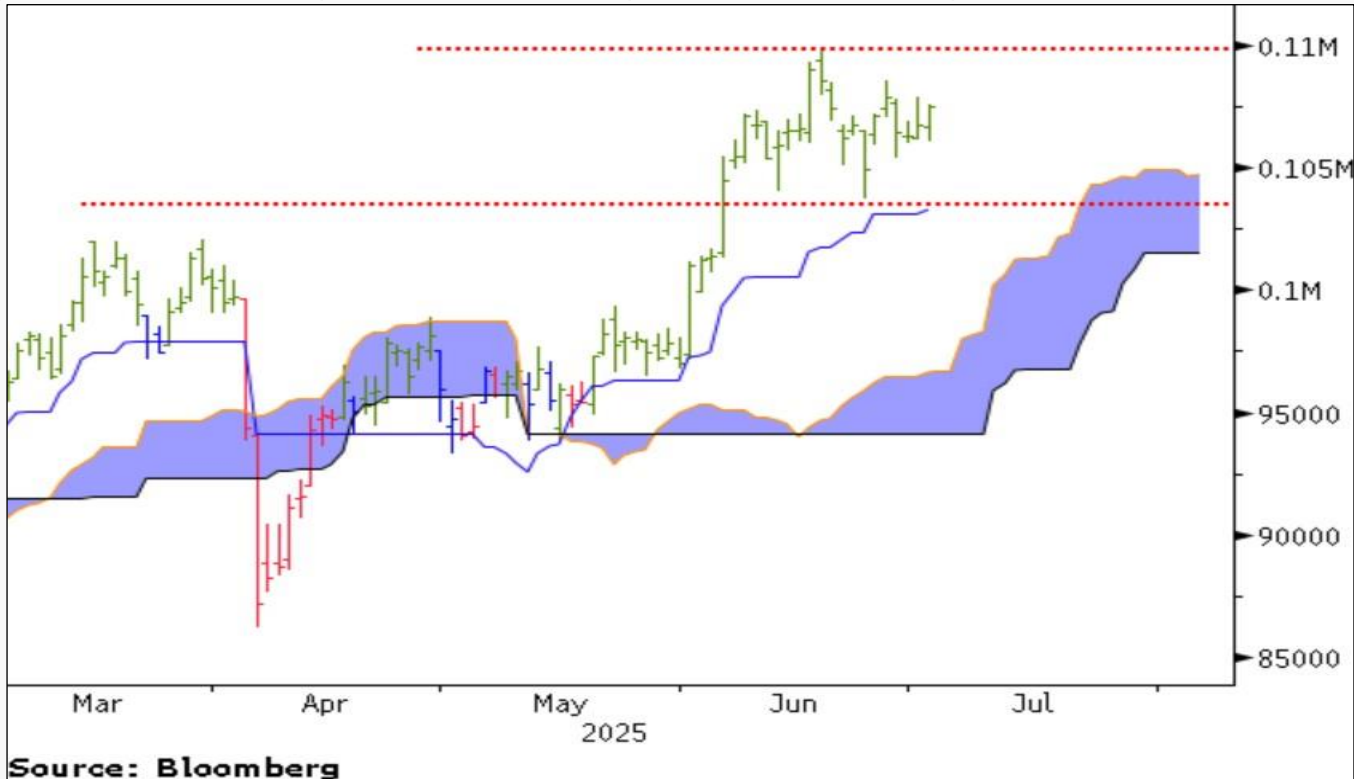


Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Big Beautiful Bill Passed
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	99,000 (Up), 96,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	97584 97778 98070
Standard Pivot-Based Supports	97098 96806 96612
Pivot	97292
MA Proximity in % (20/50/100/200)	20 DMA (-0.6)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	2 (Mild Bullish)

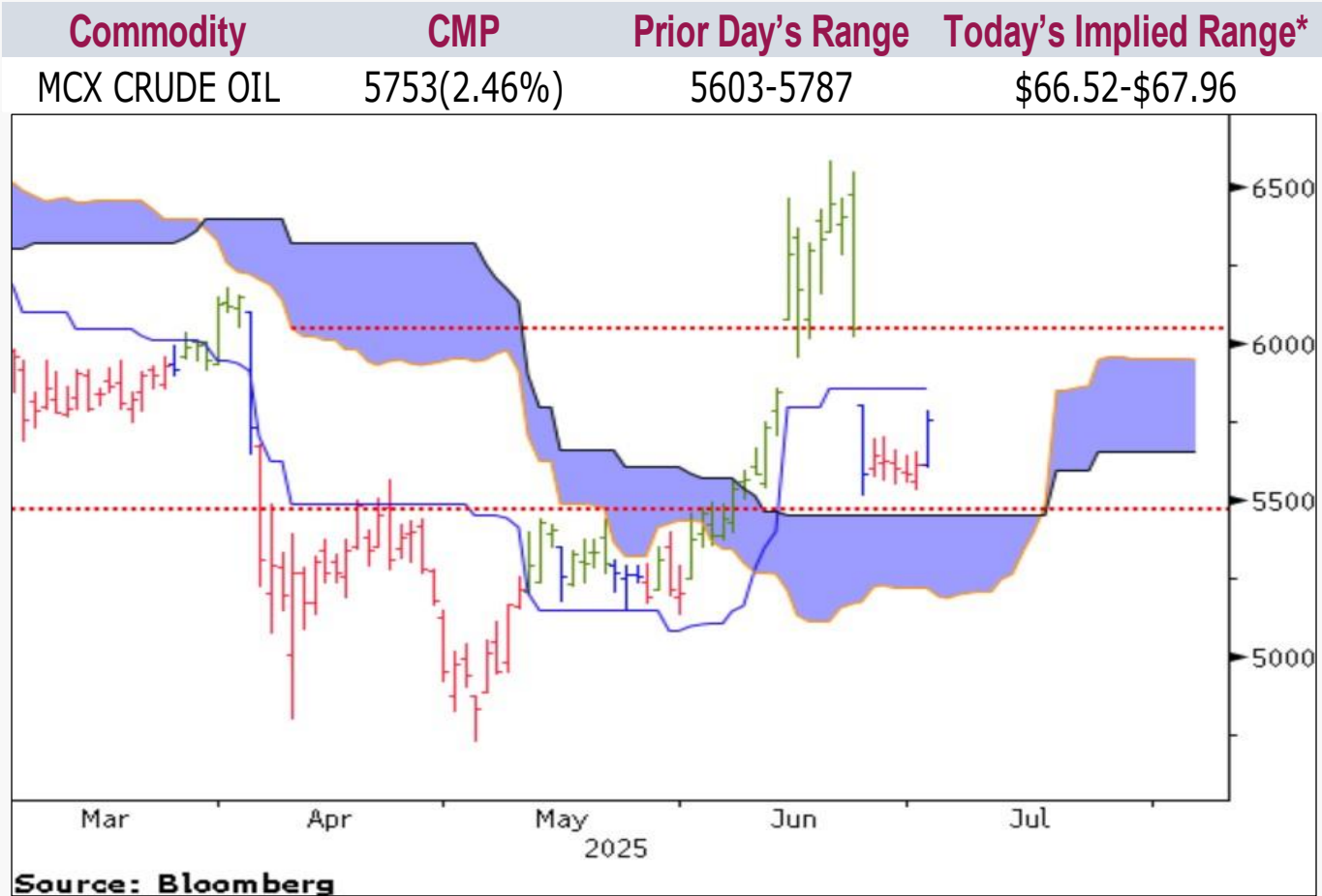
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	107518(0.75%)	106057-107551	\$36.48-\$36.95



Source: Bloomberg

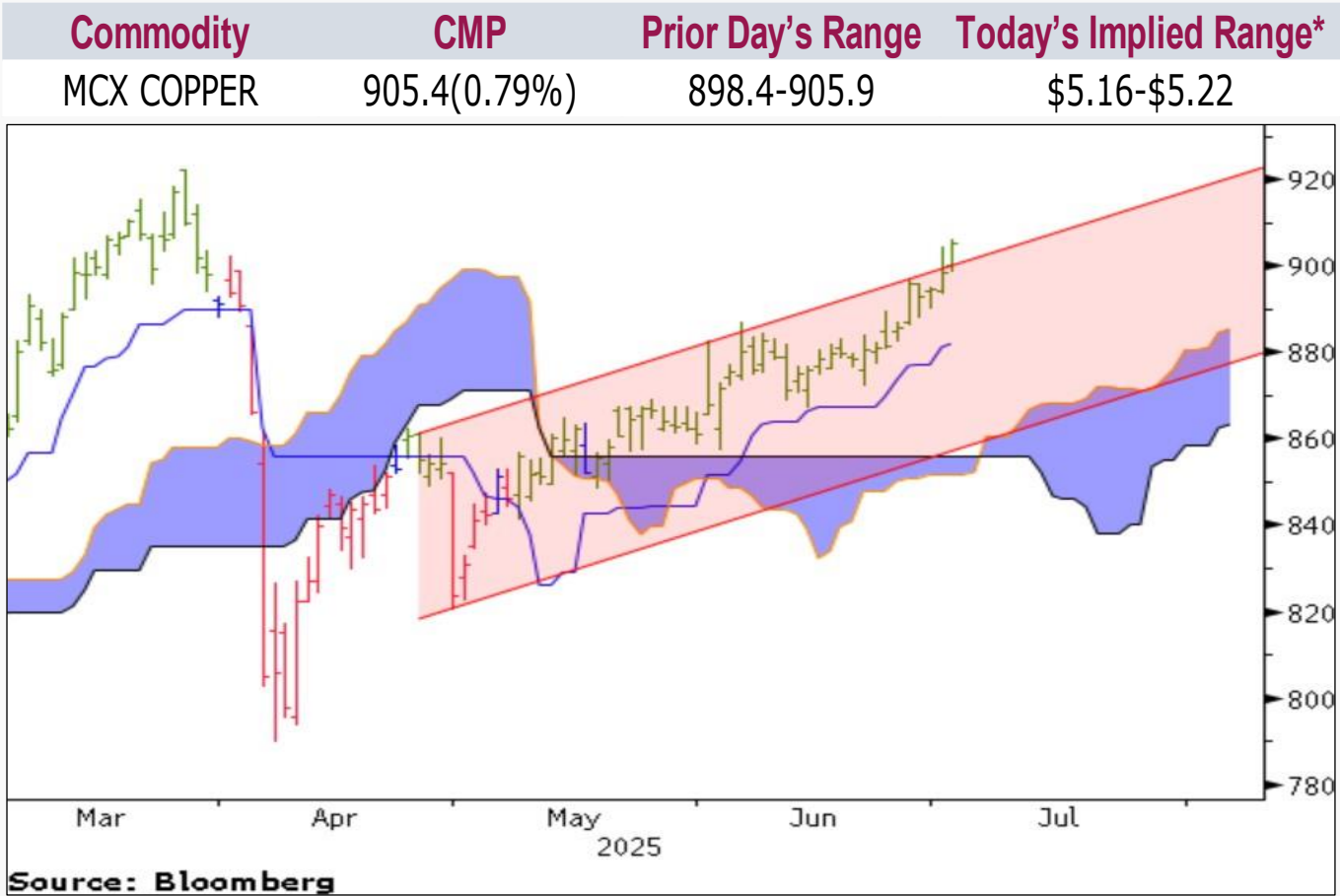
Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bullion
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,08,000 (Up), 1,04,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than put
Standard Pivot-Based Resistances	108027 108536 109521
Standard Pivot-Based Supports	106533 105548 105039
Pivot	107042
MA Proximity in % (20/50/100/200)	20 DMA (0.8)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	1 (Mild Bullish)



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Iran suspend Cooperation with IAEA
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	5,600 (Up), 5,350 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than put
Standard Pivot-Based Resistances	5826 5898 6010
Standard Pivot-Based Supports	5642 5530 5458
Pivot	5714
MA Proximity in % (20/50/100/200)	100 DMA (-0.7)
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	0 (Neutral)



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Weak greenback and better than expected Economic data from China
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	890 (Up), 865 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	908 911 916
Standard Pivot-Based Supports	901 896 893
Pivot	903
MA Proximity in % (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	
Trend score	1 (Mild Bullish)



Economic Calendar

	Date	Time	A	M	R	↑	Event	Period	Surv(M)	Actual	Prior	Revised
21)	07/03	18:00					Change in Nonfarm Payrolls	Jun	106k	--	139k	--
22)	07/03	18:00					Initial Jobless Claims	Jun 28	241k	--	236k	--
23)	07/03	19:30					Durable Goods Orders	May F	16.4%	--	16.4%	--
24)	07/03	18:00					Unemployment Rate	Jun	4.3%	--	4.2%	--
25)	07/03	19:30					Factory Orders	May	8.2%	--	-3.7%	--
26)	07/03	18:00					Trade Balance	May	-\$71.0b	--	-\$61.6b	--
27)	07/03	19:30					ISM Services Index	Jun	50.6	--	49.9	--
28)	07/03	19:30					Durables Ex Transportation	May F	0.5%	--	0.5%	--
29)	07/03	19:15					S&P Global US Services PMI	Jun F	53.1	--	53.1	--
30)	07/03	19:15					S&P Global US Composite PMI	Jun F	52.8	--	52.8	--
31)	07/03	18:00					Change in Manufact. Payrolls	Jun	-2k	--	-8k	--
32)	07/03	18:00					Continuing Claims	Jun 21	1962k	--	1974k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	97390	97657	97524	97479	97435	97292	97345	97301	97256	97123
SILVER	107518	108340	107929	107792	107655	107042	107381	107244	107107	106696
CRUDE OIL	5753	5854	5804	5787	5770	5714	5736	5719	5702	5652
COPPER	905.40	909.5	907.5	906.8	906.1	903.2	904.7	904.0	903.3	901.3
Natural Gas	300.10	306.9	303.5	302.4	301.2	296.9	299.0	297.8	296.7	293.3
Lead	180.80	181.5	181.1	181.0	180.9	180.5	180.7	180.6	180.5	180.1
Zinc	258.45	260.5	259.5	259.1	258.8	257.5	258.1	257.8	257.4	256.4
Aluminium	250.55	251.9	251.2	251.0	250.8	250.0	250.3	250.1	249.9	249.2

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	3357.1	3369.8	3363.5	3361.3	3359.2	3354.9	97345.5	3352.8	3350.7	3344.3
Silver spot	36.6	36.7	36.7	36.6	36.6	36.7	36.6	36.5	36.5	36.5
WTI Futures	67.5	67.8	67.6	67.6	67.5	67.2	67.4	67.3	67.3	67.1
Copper Futures	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2
Natural Gas Futures	3.49	3.50	3.50	3.49	3.49	3.50	3.49	3.48	3.48	3.47

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Pakistan KSE +1.61 % 130545.95 +2070.1	Taiwan Dollar +0.54 % 28.863 -0.156	Singapore 30Y -4.5 bp 2.229	Coffee ICE -1.58 % 3602 c -58	India CDS -1.40 bp 39.44 c
Hong Kong HSI -1.09 % 23958.22 c -263.19	Taiwan Dollar NDF +0.37 % 28.594 -0.105	Singapore 10Y -2.7 bp 2.106	Palm Oil DCE +1.24 % 8480 d +104	Vietnam CDS -1.25 bp 92.04 c
Taiwan TAIEX +0.92 % 22784.56 c +206.81	Vietnam Dong NDF -0.36 % 26245.00 +95.00	Australia 10Y +2.6 bp 4.174	Brent Crude -0.87 % 68.51 d -0.60	Hong Kong CDS +0.68 bp 35.72 c
South Korea KOSPI +0.91 % 3103.03 +27.97	New Zealand Dollar -0.27 % 0.6074 -0.0016	Singapore 5Y -2.5 bp 1.717	WTI Crude -0.86 % 66.87 d -0.58	Indonesia CDS -0.42 bp 76.29
Philippines PSEi +0.81 % 6471.27 +52.22	Indonesia Rupiah +0.23 % 16204 -38	Singapore 2Y +2.3 bp 1.696	Aluminum LME +0.83 % 2620.00 c +21.50	Malaysia CDS -0.34 bp 45.02
New Zealand NZX50 -0.72 % 12691.949 -92.336	Australia Dollar -0.21 % 0.6570 -0.0014	Australia 5Y +1.9 bp 3.572	Copper LME +0.80 % 10013.00 c +79.00	Philippines CDS -0.32 bp 62.04

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Compliance Officer Details: Name – Mr. Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amith Kumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in