

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES
SNAPSHOT

Nifty	30-04-2025	29-04-2025	Change	Change(%)
Spot	24,334.20	24,335.95	-1.75	-0.01%
Fut	24,380.50	24,425.30	-44.8	-0.18%
Open Int	1,36,94,175	1,33,73,175	321000	2.40%
Implication	SHORT BUILDUP			
BankNifty	30-04-2025	29-04-2025	Change	Change(%)
Spot	55,087.15	55,391.25	-304.1	-0.55%
Fut	55,180.00	55,509.60	-329.6	-0.59%
Open Int	23,17,470	23,80,260	-62790	-2.64%
Implication	LONG UNWINDING			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,334.20	24,112.00	24,223.00	24,310.00	24,421.00	24,507.00

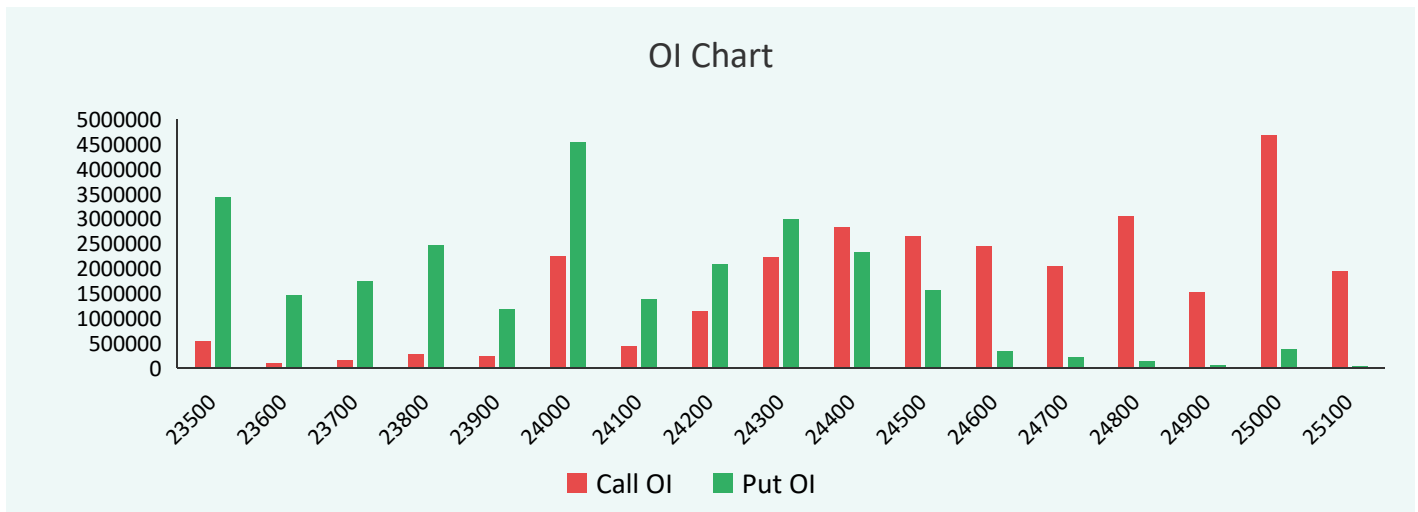
Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 24334 with a loss of 2 points. On the daily chart the index has formed a Doji candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 24400 level it would witness buying which would lead the index towards 24500-24600 levels. Important Supports for the day is around 24200 However if index sustains below 24200 then it may witness profit booking which would take the index towards 24130-24050 levels.



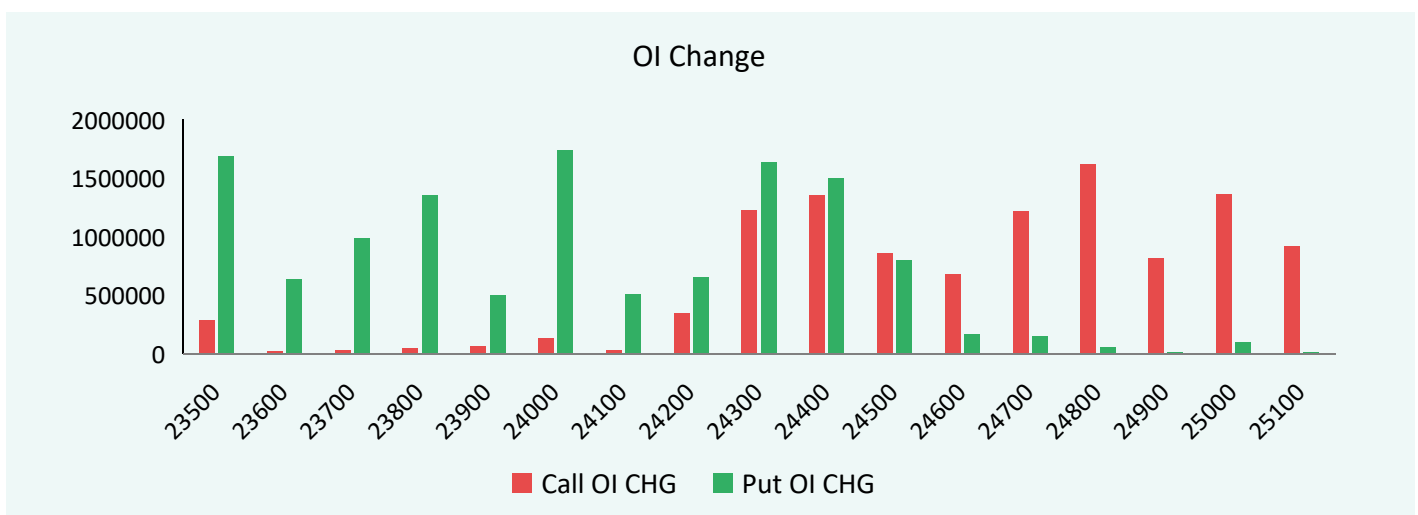
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 08 MAY 2025



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 08 MAY 2025



- India Volatility Index (VIX) changed by 4.91% and settled at 18.22.
- The Nifty Put Call Ratio (PCR) finally stood at 0.98 vs. 0.84 (29/04/2025) for 8 May, 2025 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 46.60 lacs followed by 24800 with 30.34 Lacs and that for Put was at 24000 with 45.29 lacs followed by 23500 with 34.16 lacs.
- The highest OI Change for Call was at 24800 with 16.23 lacs Increased and that for Put was at 24000 with 17.40 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24300 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IOC 29 May 2025	137.7	0.83	106850250	12.06	136.33	139.83
PHOENIXLTD 29 May 2025	1652.3	0.66	2521400	7.86	1632.43	1681.73
OIL 29 May 2025	411.65	1.48	14630750	7.06	401.13	419.08
OBEROIRLTY 29 May 2025	1626	0.45	4610550	6.92	1592.60	1668.20
POLICYBZR 29 May 2025	1624.5	0.93	7245225	6.58	1587.93	1661.53

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
EXIDEIND 29 May 2025	348.9	-6.23	24622200	16.69	338.83	368.18
VBL 29 May 2025	521.25	-1.79	39886000	12.72	506.73	537.88
PNBHOUSING 29 May 2025	1011.1	-2.43	4586400	10.75	1001.65	1027.15
BAJFINANCE 29 May 2025	8633	-5.28	10852125	8.97	8478.67	8873.67
HEROMOTOCO 29 May 2025	3832.5	-0.86	5314950	8.48	3804.67	3869.17

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LTF 29 May 2025	162.65	1.25	72552120	-2.17	159.61	165.46
BALKRISIND 29 May 2025	2670.5	2.42	2322000	-2.1	2613.77	2712.47
APOLLOTYRE 29 May 2025	468.9	2.27	8511900	-1.92	458.98	477.18
HINDUNILVR 29 May 2025	2346.9	0.56	16499100	-1.55	2328.97	2363.87
JSWENERGY 29 May 2025	481	2.93	25083750	-1.32	467.82	491.17

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NCC 29 May 2025	212.4	-2.52	11839250	-2.87	210.19	216.26
RBLBANK 29 May 2025	201	-2.03	69272500	-2.4	199.47	203.85
IEX 29 May 2025	189.95	-1.22	31788750	-2.39	187.61	193.09
OFSS 29 May 2025	8727.5	-1.51	563150	-2.33	8654.67	8856.67
NYKAA 29 May 2025	191.11	-1.6	35827750	-1.72	190.06	193.20

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

RESEARCH TEAM

Kiran Jani Research head (Technical)		Vaishali Patel Sr.Research Analyst (Technical)	
Ashish Maurya Jr.Research Analyst (Technical)	Bhargav Rangrej Jr.Research Analyst (Technical)	Maan Thakkar Jr.Research Analyst (Technical)	Saikumar Kokkula Jr.Research Analyst (Technical)

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CONTACT US



JAINAM HOUSE
Nr. Shardayatan School, Kargil Chowk, New Passport
Office Road, Piplod, Surat -7
0261 6725555 | research.report@jainam.biz



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