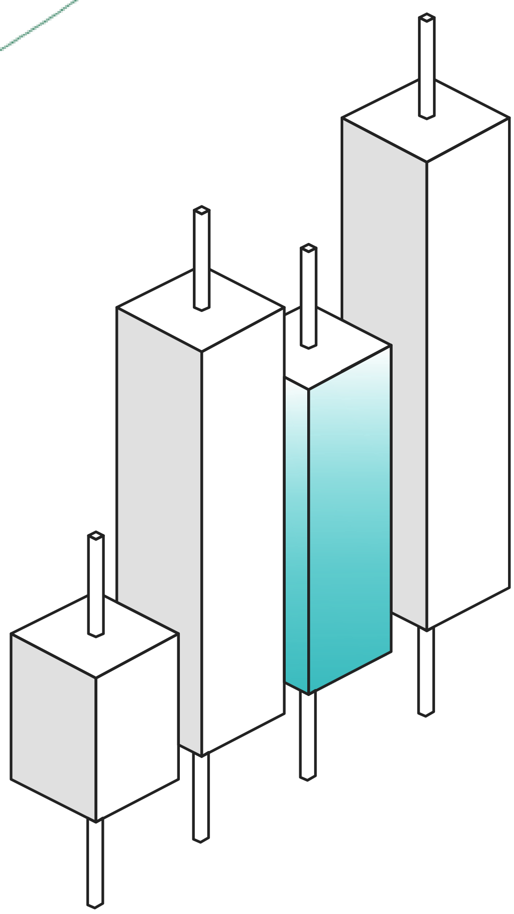
10 SEPT. 2026

Jainam

Market Overview | Nifty Open Interest | Stock Open Interest

Daily Newsletter

Derivative & Technical Mirror



MARKET OVERVIEW
DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

Indices Snapshot

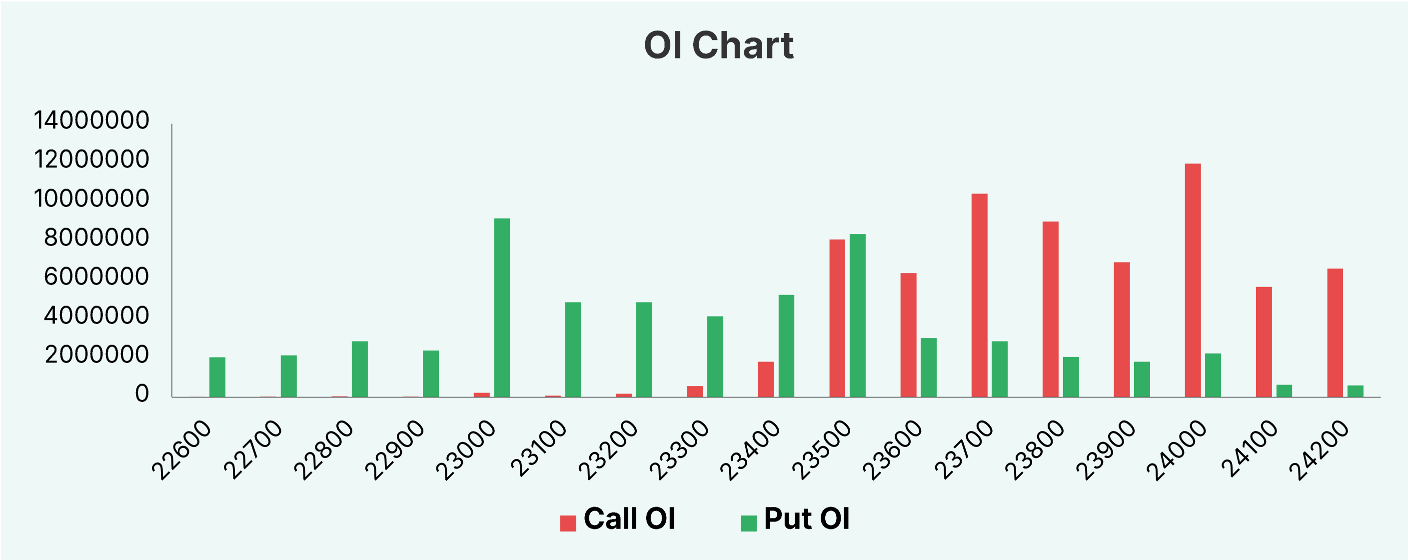
Nifty	09-09-2026	08-09-2026	Change	Change(%)
Spot	23,431.50	23,635.10	-203.6	-0.86%
Fut	23,530.00	23,749.60	-219.6	-0.92%
Open Int	1,86,59,290	1,78,86,635	772655	4.32%
Implication	SHORT BUILDUP			
BankNifty	**09-09-2026**	**08-09-2026**	**Change**	**Change(%)**
Spot	56,295.55	56,777.55	-482	-0.85%
Fut	56,681.00	57,128.20	-447.2	-0.78%
Open Int	21,36,390	20,37,930	98460	4.83%
Implication	SHORT BUILDUP			

Nifty Technical View

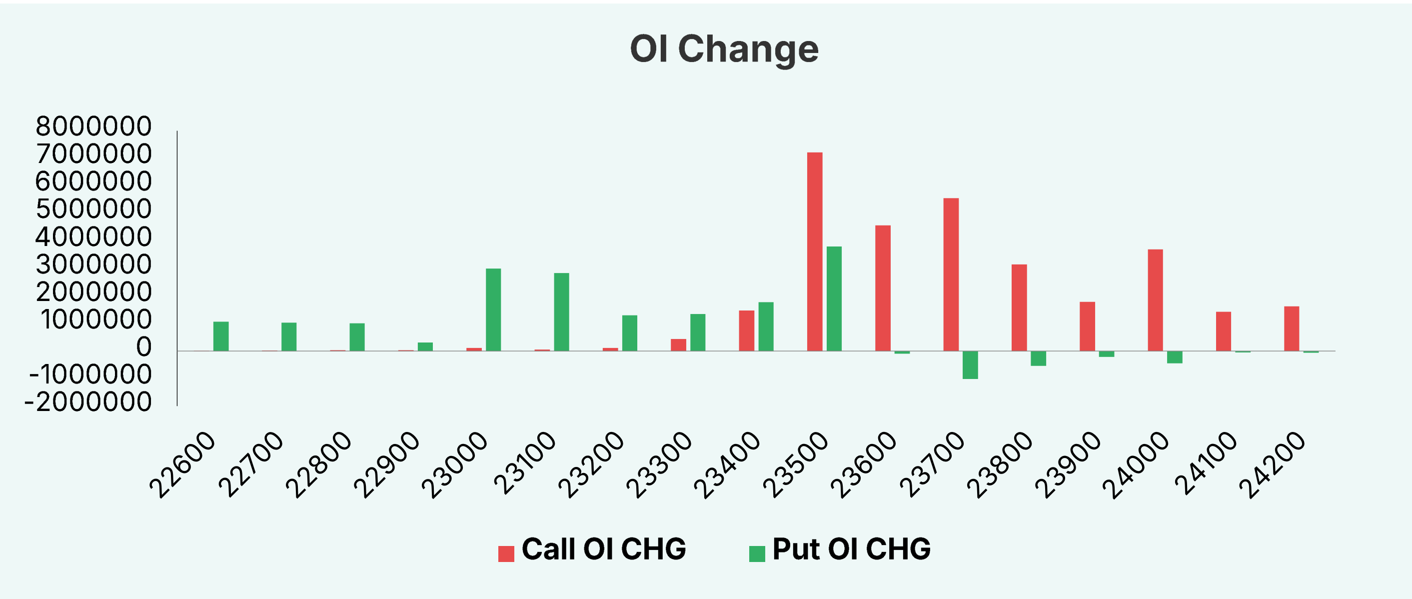
INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	23,431.50	23,338.00	23,385.00	23,478.00	23,525.00	23,618.00
Banknifty	56,295.55	55,997.00	56,146.00	56,445.00	56,594.00	56,892.00
Sensex	74,764.23	74,440.00	74,602.00	74,927.00	75,089.00	75,414.00

Nifty opened with a downward gap and selling pressure throughout the session dragged it lower to end negative. Nifty closed at 23432 with a loss of 204 points. On the daily chart index has formed a small bearish candle forming lower High-Low compare to previous session and has closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 23600 level it would witness buying which would lead the index towards 23700-23800 levels. Important Supports for the day is around 23430 However if index sustains below 23430 then it may witness profit booking which would take the index towards 23350-23300 levels.

NIFTY OPEN INTERST : WEEKLY EXPIRY 15 SEPTEMBER 2026



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 15 SEPTEMBER 2026



- **India Volatility Index (VIX) changed by 6.81% and settled at 11.92.**
- **The Nifty Put Call Ratio (PCR) finally stood at 0.57 vs. 0.64 (08/09/2026) for 015 September 2026 weekly expiry.**
- **The maximum OI outstanding for Call was at 24000 with 119.66 lacs followed by 23700 with 104.13 Lacs and that for Put was at 23000 with 91.55 lacs followed by 23500 with 83.58 lacs.**
- **The highest OI Change for Call was at 23500 with 72.18 lacs Increased and that for Put was at 23500 with 37.94 lacs Increased.**
- **Based on OI actions, we expect Nifty to remain in a range from 23500 - 23200 either side breakout will lead the further trend.**

TOP 5 – LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
BIOCON 29 Sep 2026	396.55	0.89	56432500	8.16	391.50	403.65
ANGELONE 29 Sep 2026	301.65	0.72	30625000	6.58	294.63	306.68
NATIONALUM 29 Sep 2026	380.4	2.71	42493125	5.02	372.90	388.00
COCHINSHIP 29 Sep 2026	1567.3	2.59	5840800	4.98	1525.30	1589.00
PAYTM 29 Sep 2026	1757.9	4.36	18062650	4.74	1704.53	1789.03

TOP 5 – SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
LTM 29 Sep 2026	4334.7	-2.06	4466550	13.22	4268.80	4402.80
COFORGE 29 Sep 2026	1854.9	-5.08	14464700	13.1	1800.80	1896.50
DLF 29 Sep 2026	657.9	-2.61	50764200	12.27	650.13	670.78
HYUNDAI 29 Sep 2026	2169.9	-1.83	3911875	9.76	2138.20	2206.40
CAMS 29 Sep 2026	714	-2.19	9750675	9.72	707.35	726.30

TOP 5 – SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ADANIENT 29 Sep 2026	3115	4.84	17105004	-4.57	2994.33	3192.33
SIEMENS 29 Sep 2026	3969.9	0.47	3689000	-1.57	3927.47	4012.37
INOXWIND 29 Sep 2026	77.27	1.75	115225600	-1.46	75.61	78.36
LTF 29 Sep 2026	311.25	0.6	47868750	-1.42	307.52	315.27
HINDZINC 29 Sep 2026	605.4	1.2	28597625	-1.31	597.17	612.17

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MOTILALOFS 29 Sep 2026	1019	-3.03	5102600	-1.61	1008.87	1038.57
KALYANKJIL 29 Sep 2026	609.3	-0.82	30111750	-1.31	602.23	616.93
MANAPPURAM 29 Sep 2026	318.75	-2.24	74529000	-1.26	311.50	327.70
MPHASIS 29 Sep 2026	2312.6	-2.54	5142225	-1	2292.60	2333.80
MANKIND 29 Sep 2026	2279.5	-1.33	2863250	-0.69	2257.83	2311.03

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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